



General Assembly of Shareholders

Barranquilla, March 22, 2019

Project to release the Reserve for Flexible Depreciation Art. 130 E.T.

The Board of PROMIGAS S.A. E.S.P. proposes the following project to authorize the release of the "Reserve for Flexible Depreciation Art. 130 E.T" account for consideration at the Ordinary General Shareholders' meeting gathered together on the date in question:

Reserve for Flexible Depreciation Art. 130 E.T.	\$ 2,168,411,312
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Transfer of untaxes reserves at the disposal of the Assembly for the distribution of dividends.	\$ 2,168,411,312
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New balance in the Reserve for Flexible Depreciation Art. 130 E.T.	\$0
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EQUAL AMOUNTS	\$ 2,168,411,312	\$ 2,168,411,312
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General Assembly of Shareholders

Barranquilla, March 22, 2019

Project to release the Reserve for IFRS(NIIF) effect

The Board of PROMIGAS S.A. E.S.P. proposes the following project to authorize the release of the "Reserve for IFRS(NIIF) effect" account for consideration at the Ordinary General Shareholders' meeting gathered together on the date in question:

Reserve for IFRS (NIIF) effect		\$ 103,687,733,022
Transfer of untaxes reserves at the disposal of the Assembly for the distribution of dividends.	\$ 103,687,733,022	
New balance in the Reserve forfor IFRS(NIIF) effect		\$0

EQUAL AMOUNTS	\$ 103,687,733,022	\$ 103,687,733,022
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**General Shareholders' Meeting
Barranquilla, March 22, 2019**

Profit Allocation Project for the Fiscal Period July 1st - December 31, 2018

PROMIGAS S.A. E.S.P. hereby submits to consideration of the Ordinary Shareholders' Meeting held on the above date the following profit allocation project:

Net Income for the period as of July 1st - December 31, 2018, to be distributed:	\$	359,779,430,226
From untaxes reserves at the disposal of the Shareholders:	\$	105,856,144,334
Of the Earnings of previous years at the disposal of the Shareholders	\$	72,407,554,677
Payment of cash dividends at a rate of \$355.00 per share, as follows:		
<ul style="list-style-type: none"> Ordinary monthly dividends of \$19,00 per share on the total number of outstanding shares, i.e., 1.134.848.043 shares, which will be paid from April 2019 to March, 2020 on the 21st of each month (1): 	\$	258,745,353,804
<ul style="list-style-type: none"> An extraordinary dividend of \$63,00 per share on the total number of outstanding shares, i.e., 1.134.848.043 shares, to be paid on April 21, 2019 (1): 	\$	71,495,426,709
<ul style="list-style-type: none"> An extraordinary dividend of \$64,00 per share on the total number of outstanding shares, i.e., 1.134.848.043 shares, to be paid on October 21, 2019 (1): 	\$	72,630,274,752
Reserve for IFRS(NIIF) effect (2):	\$	81,976,637,605
Amount available to the General Shareholders' Meeting for future allocations	\$	53,195,436,367

EQUAL SUMS	\$	538,043,129,237	\$	538,043,129,237
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(1) : According to Decree 4766 of December 14, 2011, and article 2.23.1.1.4 of Decree 2555/2010 of the Ministry of Finance and Public Credit, in the transfer of shares made between the first day of payment of dividends and the 4 trading days immediately preceding such date, the pending dividends will belong to the transferor. This without prejudice to the provisions of Art. 3.1.1.12 of the Colombia Stock Exchange Regulations, in accordance with article 2.23.1.1.5 added to Title 1 of Book 23 of Decree 2555/2010.

(2) Accurate debugging between the tax and the accounting profit derived mainly from the valuation of financial instruments that do not represent cash.