Promigas S.A. E.S.P. and Subsidiaries
Condensed Consolidated Interim Financial Statements
As of March 31, 2026

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
(In thousands of Colombian pesos)

	Note		March 31, 2026	December 31, 2025
ASSETS				
CURRENT ASSETS:				
Cash	6	$	893,058,861	610,401,251
Financial assets at fair value	7		247,598,823	255,275,749
Financial assets at amortized cost	8		2,306,941,233	1,999,381,645
Inventories	9		227,707,643	217,721,046
Tax prepayments or tax credits			237,808,959	247,768,049
Other assets	10		314,368,588	297,511,402
TOTAL CURRENT ASSETS EXCLUDING ASSETS HELD FOR SALE			4,227,484,107	3,628,059,142
Non-current assets held for sale			7,049,990	7,057,940
TOTAL CURRENT ASSETS			4,234,534,097	3,635,117,082
NON-CURRENT ASSETS:				
Financial assets at fair value	7		2,756,627,332	2,665,769,455
Financial assets at amortized cost	8		2,049,799,044	2,150,255,582
Investments in associates	11		769,221,796	932,515,232
Property, pipelines, networks, plant and equipment:	12		4,759,676,826	4,754,573,326
Intangible assets				
Intangible assets – concessions	13		5,519,643,700	5,578,266,775
Goodwill			148,950,914	149,484,342
Intangible assets – other	14		247,037,938	244,258,435
Total intangible assets			5,915,632,552	5,972,009,552
Right-of-use assets	15		172,566,957	173,338,906
Investment properties	5		11,601,274	11,490,388
Deferred tax assets, net	16		72,474,264	72,899,864
Other assets	10		314,549,125	317,410,158
TOTAL NON-CURRENT ASSETS			16,822,149,170	17,050,262,463
TOTAL ASSETS		$	21,056,683,267	20,685,379,545
LIABILITIES				
CURRENT LIABILITIES:				
Financial obligations	17	$	682,029,194	767,981,612
Outstanding Bonds	18		240,941,622	200,111,711
Accounts payable	19		1,217,513,069	667,416,539
Employee benefits	20		31,891,138	32,340,218
Current income tax			38,818,407	48,259,258
Provisions	21		29,720,346	51,785,685
Other liabilities	22		216,186,903	237,884,389
TOTAL CURRENT LIABILITIES			2,457,100,679	2,005,779,412
NON-CURRENT LIABILITIES:				
Financial obligations	17		5,232,270,575	4,790,374,971
Outstanding Bonds	18		4,932,655,188	4,989,379,805
Accounts payable	19		27,885,396	27,187,597
Employee benefits	20		3,557,588	3,494,556
Provisions	21		205,099,695	205,897,515
Deferred tax liabilities, net	16		1,645,889,016	1,635,812,427
TOTAL NON-CURRENT LIABILITIES			12,047,357,458	11,652,146,871
TOTAL LIABILITIES			14,504,458,137	13,657,926,283
EQUITY				

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
(In thousands of Colombian pesos)

	Note	March 31, 2026	December 31, 2025
SHAREHOLDERS' EQUITY	23		
Subscribed and paid-in capital		113,491,861	113,491,861
Share premium		322,822,817	322,822,817
Reserves		1,867,547,899	1,645,512,048
Retained earnings		3,821,742,544	4,398,289,280
Other equity transactions		(11,558,956)	(11,558,956)
Other comprehensive income		88,502,926	151,689,213
TOTAL SHAREHOLDERS' EQUITY		6,202,549,091	6,620,246,263
NON-CONTROLLING INTERESTS	24	349,676,039	407,206,999
TOTAL EQUITY		6,552,225,130	7,027,453,262
TOTAL LIABILITIES AND EQUITY		$ 21,056,683,267	20,685,379,545

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In thousands of Colombian pesos, except for net income per share, which is expressed in Colombian pesos)

For the three-month periods ended:	Note		March 31, 2026	March 31, 2025
Revenue	25			
Contracts with customers		$	1,517,774,739	1,474,365,693
Revenue from domestic concession contracts	13		23,074,353	48,881,421
Revenue from foreign concession contracts	13		33,219,708	80,060,171
Other revenue			148,685,421	175,857,014
Total revenue			1,722,754,221	1,779,164,299
Cost of sales and services rendered			(1,104,027,355)	(1,099,282,284)
Construction costs of domestic concession contracts	13		(21,380,987)	(29,780,688)
Construction costs of foreign concession contracts	13		(18,575,963)	(44,252,143)
Total cost of sales and services rendered	26		(1,143,984,305)	(1,173,315,115)
GROSS PROFIT			578,769,916	605,849,184
Administrative and selling expenses	27		(164,201,614)	(165,238,987)
Share of profits of associates:				
Domestic associates			20,927,198	27,551,652
Foreign associates			34,003,396	45,796,543
Total share of profits of associates	11		54,930,594	73,348,195
Dividends			1,240,459	1,601,103
Expected credit loss impairment	8		(25,524,166)	(22,333,828)
Other, net	28		(1,733,075)	(552,545)
OPERATING PROFIT			443,482,114	492,673,122
Finance income	29		119,023,293	120,103,478
Finance costs	30		(205,321,491)	(201,815,293)
Net foreign exchange (loss) gain	31		(665,179)	3,469,019
NET FINANCE COST			(86,963.377)	(78.242.796)
INCOME BEFORE INCOME TAX			356,518,737	414,430,326
Income tax expenses	16		(81,237,720)	(76,785,484)
NET INCOME		$	275,281,017	337,644,842
INCOME ATTRIBUTABLE TO:				
Company Shareholders		$	241,384,999	298,514,587
Non-controlling interests	24		33,896,018	39,130,255
		$	275,281,017	337,644,842
NET EARNINGS PER SHARE		$	212.70	263.04

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPRENSIVE INCOME
(In thousands of Colombian pesos, except for net income per share, which is expressed in Colombian pesos)

For the three-month periods ended:	**Note**		**March 31, 2026**	**March 31, 2025**
NET INCOME		**$**	275,281,017	337,644,842
OTHER COMPREHENSIVE INCOME				
Other comprehensive income not to be reclassified to profit or loss				
At fair value through other comprehensive income (equity instruments)	7		(1,049,625)	1,472,332
Remeasurements of employee benefits			-	12,849
From deferred taxes	16		155,200	(238,604)
			(894,425)	1,246,577
Other comprehensive income to be reclassified to profit or loss				
Currency translation adjustment			(50,646,596)	(99,177,122)
Hedging transactions			(1,525,996)	51,488,507
Deferred taxes	16		(987,313)	(14,980,517)
			(53,159,905)	(62,669,132)
OTHER COMPREHENSIVE INCOME FROM ASSOCIATES				
Other comprehensive income not to be reclassified to profit or loss				
Currency translation adjustment			(13,251,980)	(38,370,801)
Hedging transactions			(3,460,765)	(3,925,158)
	11		(16,712,745)	(42,295,959)
			(70,767,075)	(103,718,514)
RECLASSIFICATIONS OTHER COMPREHENSIVE INCOME				
Other comprehensive income reclassified to profit or loss				
Hedging transactions			540,879	25,111
			540,879	25,111
Other comprehensive income recycled to assets				
Hedging transactions			(344,374)	(163,314)
			(344,374)	(163,314)
TOTAL RECLASSIFICATIONS OTHER COMPREHENSIVE INCOME			196,505	(138,203)
TOTAL OTHER COMPREHENSIVE INCOME			(70,570,570)	(103,856,717)
TOTAL INCOME AND OTHER COMPREHENSIVE INCOME		$	204,710,447	233,788,125
INCOME AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:				
Company shareholders		$	178,198,712	206,597,918
Non-controlling interest			26,511,735	27,190,207
		$	204,710,447	233,788,125

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Promigas S.A. E.S.P. and Subsidiaries

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

(In thousands of Colombian pesos)

For the three-month periods ended:		Subscribed and paid-in capital	Share premium	Reserves	Retained earnings				Other equity transactions	Other comprehensive income	Total shareholders' equity	Non-controlling interests
					Retained earnings	Net income	First-time adoption effect	Total				
Balance as of January 1, 2025	$	113,491,861	322,822,817	1,504,326,747	1,526,121,271	1,056,728,713	1,505,786,626	4,088,636,610	(11,554,217)	456,672,155	6,474,395,973	407,406,555
Acquisition of non-controlling interests		-	-	-	-	-	-	-	(3,220)	-	(3,220)	1,293
Appropriation of reserves	23	-	-	141,185,300	(141,185,300)	-	-	(141,185,300)	-	-	-	-
Cash dividends declared	23	-	-	-	(618,492,183)	-	-	(618,492,183)	-	-	(618,492,183)	(98,199,805)
Withholding tax on declared dividends		-	-	-	-	-	-	-	-	-	-	-
Withholding tax on dividends transferred to shareholders		-	-	-	(69,153)	-	-	(69,153)	-	-	(69,153)	-
Carryforwards	23	-	-	-	1,056,728,713	(1,056,728,713)	-	-	-	-	-	-
Net income and other comprehensive income		-	-	-	(47,355)	298,514,587	-	298,467,232	-	(91,869,314)	206,597,918	27,190,207
Balance as of March 31, 2025	$	113,491,861	322,822,817	1,645,512,047	1,823,055,993	298,514,587	1,505,786,626	3,627,357,206	(11,557,437)	364,802,841	6,062,429,335	336,398,250
Balance as of January 1, 2026	$	113,491,861	322,822,817	1,645,512,048	1,818,590,192	1,073,912,461	1,505,786,627	4,398,289,280	(11,558,956)	151,689,213	6,620,246,263	407,206,999
Appropriation of reserves	23	-	-	222,035,851	(222,035,851)	-	-	(222,035,851)	-	-	-	-
Cash dividends declared	23	-	-	-	(595,795,223)	-	-	(595,795,223)	-	-	(595,795,223)	(84,042,697)
Withholding tax on declared dividends		-	-	-	(95,471)	-	-	(95,471)	-	-	(95,471)	-
Withholding tax on dividends transferred to shareholders		-	-	-	(5,190)	-	-	(5,190)	-	-	(5,190)	-
Carryforwards	23	-	-	-	1,073,912,461	(1,073,912,461)	-	-	-	-	-	-
Net income and other comprehensive income	23	-	-	-	-	241,384,999	-	241,384,999	-	(63,186,287)	178,198,712	26,511,737
Balance as of March 31, 2026	$	113,491,861	322,822,817	1,867,547,899	2,074,570,918	241,384,999	1,505,786,627	3,821,742,544	(11,558,956)	88,502,926	6,202,549,091	349,676,039

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOW
(In thousands of Colombian pesos)

For the three-month periods ended:	Note	March 31, 2026	March 31, 2025
Cash flows from operating activities:			
Net income	$	275,281,017	337,644,842
Adjustments to reconcile net income to net cash (used in) provided by:			
operating activities:			
Depreciation of property, plant and equipment and right-of-use assets	12.15	36,326,527	16,295,227
Amortization of intangible assets	13,14,26,27	65,545,801	93,405,569
Government grants	17	(5,894,952)	-
Accrued interest	17,18, 21	235,516,599	221,722,259
Accrued yields	7, 29	(172,407,392)	(193,504,963)
Gain on financial assets	5	(91,907,501)	(96,702,252)
Equity method income	11	(54,930,595)	(73,348,195)
Impairment of:			
Inventories	9	-	5,157
Accounts receivable, net	8	25,524,166	22,333,828
Tangible assets		-	(158,566)
Accrued provisions	21	1,562,337	8,490,805
Exchange difference on foreign currency transactions	31	7,711,646	(6,492,499)
Tax expense	16	81,237,720	76,785,484
(Gain)/Loss on sale of:			
Fi-xed-income marketable investments		(71,859)	-
Non-current assets held for sale		-	(68,698)
Property, pipelines, networks, plant and equipment	12	-	(638)
(Gain)/Loss on disposal of:			
Property, pipelines, networks, plant and equipment	12.28	785,221	456,592
Intangible assets – concessions	13, 28	741,191	934,910
Intangible assets – other	14	-	57,070
Right-of-use assets	15-17, 28	(500,908)	(118,854)
Valuation of:			
Recognition of finance lease – lessor		(1)	(1,137,245)
Concession construction contracts		(14,643,745)	(35,808,027)
Changes in assets and liabilities:			
Accounts receivable		(64,615,152)	83,579,111
Inventories		(11,626,416)	(29,467,537)
Equity instruments through profit or loss		(90,140,803)	(86,562,559)
Hedging transactions		(9,365,180)	2,729,056
Other assets		(34,502,627)	(23,808,678)
Accounts payable		(115,607,906)	(171,808,014)
Employee benefits		(1,400,359)	(1,260,495)
Other liabilities		(6,099,131)	4,321,162
Cash generated from operating activities		(333,357,574)	(222,277,954)

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOW
(In thousands of Colombian pesos)

For the three-month periods ended:	Note	March 31, 2026	March 31, 2025
Income tax paid		(86,545.,867)	(93,377,442)
Interest received		165,349,058	191,816,292
Interest paid		(199,843,283)	(180,569,255)
Equity tax paid		(3,514,083)	-
Net cash provided by operating activities		(68,036,477)	66,383,447
Cash flows from investing activities:			
Debt securities and certificates held for sale		102,447,090	(26,150,459)
Loans granted		(2,217,764)	(2,901,167)
Collections of loans granted		3,665,521	2,255,003
Purchase of property, pipelines, networks, plant and equipment		(43,435,213)	(57,281,607)
Addition to concessions	13	(59,038,829)	(112,807,550)
Purchase of Investment property	12	(110,886)	(33,649)
Purchase of other intangible assets	14	(9,495,395)	(5,622,120)
Proceeds from the sale of property, pipelines, networks, plant and equipment	12	631,577	650
Proceeds from the sale of assets held for sale		-	68,698
Excess amount paid for acquisition of non-controlling interests		-	(3,220)
Dividends received from investments in companies		863,689	3
Net cash used in investing activities		(6,690,210)	(202,475,418)
Cash flows from financing activities:			
Dividends paid	19	(39,208,903)	(46,977,263)
Acquisition of financial obligations	17	702,948,785	502,667,561
Payments of financial obligations	17	(288,545,679)	(323,227,309)
Issuance of bonds	18	-	133,100,000
Bond repayments	18	-	(231,400,000)
Proceeds from non-controlling interests		-	1,293
Net cash provided by financing activities		375,194,203	34,164,282
Net increase (decrease) in cash		300.467.616	(101,927,689)
Effect of translation adjustment on cash		(6,711,727)	89,677
Effect of exchange differences on cash		(11,098,179)	(927,566)
Liquidation of subsidiaries		-	426
Cash at beginning of the period		610,401,251	709,295,745
Cash at end of period	6	893,058,861	606,530,593

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

1. REPORTING ENTITY

Promigas S.A. E.S.P. (hereinafter referred to as Promigas or the Company), was incorporated in accordance with Colombian law on December 27, 1974, and its corporate purpose is the purchase, sale, transportation, distribution, exploration and production of natural gas, oil and hydrocarbons in general. It engages in gas, oil, and all types of energy activities, including but not limited to renewable, conventional, and unconventional sources. It can also sell or provide goods or services to third parties, either financial or non-financial, and finance the acquisition of goods or services from third parties with its own resources. In accordance with the control assessment established in IFRS Accounting Standards 10 Consolidated Financial Statements, Promigas' controlling shareholder is Corporación Financiera Colombiana S.A., whose parent company is Grupo Aval Acciones y Valores S.A., both are public companies incorporated in Colombia. The Company's corporate seat is in Barranquilla, its address is Calle 66 No. 67 - 123 and its term of duration expires on December 27, 2074.

The Company is supervised by the Superintendence of Residential Utilities and in order to keep in force the National Register of Securities and Brokers (RNVI, for its Spanish acronym) it is subject to the concurrent supervision of the Colombian Financial Superintendence, in accordance with the provisions of Articles 5.2.4.1.2 and 5.2.4.1.3 of Single Decree 2555/2010 and Regulation Letter 007/2015, Title Three of the Colombian Financial Superintendence. The Company is also required to submit separate financial statements and consolidated financial statements.

As of March 31, 2026, Promigas and its subsidiaries had 2,095 direct employees, 7,265 indirect employees, 318 temporary employees, and 41 apprentices. As of December 31, 2025, the Company had 2,078 direct employees, 8,127 indirect employees, 415 temporary employees, and 41 apprentices.

The accompanying condensed consolidated interim financial statements present the financial position and results of operations of the Company and its subsidiaries described below:

Company	**March 31, 2026**			**December 31, 2025**		
	Direct	**Indirect**	**Total**	**Direct**	**Indirect**	**Total**
Surtigas S.A. E.S.P.	99.99%	00.00%	99.99%	99.99%	00.00%	99.99%
Transoccidente S.A. E.S.P.	79.00%	00.00%	79.00%	79.00%	00.00%	79.00%
Promioriente S.A. E.S.P.	73.27%	00.00%	73.27%	73.27%	00.00%	73.27%
Transmetano E.S.P. S.A.	99.67%	00.00%	99.67%	99.67%	00.00%	99.67%
Gases de Occidente S.A. E.S.P.	94.43%	00.00%	94.43%	94.43%	00.00%	94.43%
Compañía Energética de Occidente S.A.S. E.S.P.	49.00%	48.16%	97.16%	49.00%	48.16%	97.16%
Orion Contac Center S.A.S.	00.00%	96.65%	96.65%	00.00%	96.65%	96.65%
Promisol S.A.S.	100.00%	00.00%	100.00%	100.00%	00.00%	100.00%
Promisol Perú S.A.C	00.00%	100.00%	100.00%	00.00%	100.00%	100.00%
Gases del Pacífico S.A.C.	98.03%	1.97%	100.00%	98.03%	1.97%	100.00%
Gases del Norte del Perú S.A.C.	99.09%	00.91%	100.00%	99.09%	00.91%	100.00%
Promigas Perú S.A.	100.00%	00.00%	100.00%	100.00%	00.00%	100.00%
Investmex S.A.C	00.00%	100.00%	100.00%	0.00%	100.00%	100.00%
Generadora Paita Industrial S.A.C	00.00%	100.00%	100.00%	0.00%	100.00%	100.00%
Sociedad Portuaria El Cayao S.A. E.S.P.	51.00%	00.00%	51.00%	51.00%	00.00%	51.00%

Company	March 31, 2026			December 31, 2025		
	Direct	Indirect	Total	Direct	Indirect	Total
Promigas USA inc	100.00%	00.00%	100.00%	100.00%	00.00%	100.00%
Promigas GCX Holdings LLC	00.00%	100.00%	100.00%	00.00%	100.00%	100.00%
Transporte de Gas Colombiano S.A.S. E.S.P.	100.00%	00.00%	100.00%	100.00%	00.00%	100.00%
Promigas Ecuador S.A.	00.00%	100.00%	100.00%	00.00%	100.00%	100.00%
Promigas Soluciones Energéticas Colombia S.A.S. (1)	100.00%	00.00%	100.00%	00.00%	00.00%	00.00%
Promigas Soluciones Energéticas Panamá S.A. (2)	00.00%	100.00%	100.00%	00.00%	00.00%	00.00%

(1) Promigas Soluciones Energéticas Colombia S.A.S.: was incorporated and registered with the Bogotá Chamber of Commerce. Such act was recorded under No. 03352923 of Book IX on March 4, 2026. The Company is domiciled in Bogotá D.C., Colombia, and has an indefinite term of existence. Its primary and secondary economic activities are business management and electric power generation, respectively.

(2) Promigas Soluciones Energéticas Panamá S.A.: was incorporated by means of a public deed in Panama City as Company No. 1103, with a single shareholder participation held by Promigas Soluciones Energéticas Colombia S.A.S. Such act was recorded in the Commercial Registry under Folio No. 155782013, Entry No. 1, on March 26, 2026. The Company is domiciled in Panama City, Republic of Panama, and has an indefinite term of existence. Its primary economic activity is business management.

Regulatory Framework of Promigas and Subsidiaries

Promigas S.A. E.S.P., Promioriente S.A. E.S.P., Transmetano E.S.P. S.A., Transoccidente S.A. E.S.P., Surtigas S.A. E.S.P. and Gases de Occidente S.A. E.S.P., are governed by Law 142 of 1994, which establishes the framework for Residential Public Utility Services, and by regulations issued by the Energy and Gas Regulatory Commission ("CREG"). Regarding the technical and operational regulation of natural gas transportation, Resolution CREG 071 of 1999 is particularly relevant as it establishes the Unified Natural Gas Transportation Regulation (RUT) in Colombia. For the technical and operational regulation of natural gas distribution, the Distribution Code defined in Resolution CREG 067 of 1995 and the general provisions for service provision defined in Resolution CREG 057 of 1996 are applicable. In addition, commercial aspects and the tariffs these companies charge users for gas transportation and distribution services are regulated by the CREG and are passed on to users via the tariff formula set out in Resolution CREG 137 of 2013.

Act 689 of 2001, which partially amends Act 142 of 1994, sector regulations, current concession contracts, corporate bylaws, and other provisions of the Code of Commerce also apply.

Compañía Energética de Occidente S.A.S. E.S.P. is subject to Acts 142 of 1994 and 143 of 1994, which establish the framework for the generation, transmission, distribution, and commercialization of electricity in the country, granting authorizations and setting out the applicable rules governing the electricity sector. Regarding tariffs for sales of electricity to regulated users, the Company applies the tariff formula established by the CREG in Resolution CREG 119 of 2007. For non-regulated users, Article 42 of Act 143 states that tariffs are to be agreed upon between the parties.

The percentages of subsidies and contributions included in the final tariffs for gas and electricity public services are not determined by the CREG, but are instead established by law. The CREG is responsible for designing the tariff structure for the application of subsidies and contributions, in accordance with legal mandates.

Through its subsidiary Soluciones Energéticas, Promigas is authorized to supply electricity from self-generation using renewable sources, pursuant to the provisions of Law 143 of 1994, Law 1715 of 2014 as amended by Law 2099 of 2021, and other regulations issued by the Ministry of Mines and Energy, the CREG, and other competent authorities.

Promisol S.A.S., is supervised by the Superintendence of Corporations, which, based on its surveillance responsibilities, is authorized to request, confirm and analyze information on the legal, accounting, economic and administrative situation of the business companies, branches of foreign companies and supervised sole proprietorships; activities and terms granted by law, in accordance with the provisions of Act 222 of 1995, in numerals 2 and 3 of Article 7 of Decree 1023 of May 18, 2012, Decree 1074 of May 26, 2015, Act 1314 of 2009 and Decree 1736 of 2020, partially amended by Decree 1380 of 2021.

Sociedad Portuaria El Cayao S.A. E.S.P. (hereinafter "SPEC LNG") is mainly governed by Act 142 of 1994, which provides the Regime of Residential Public Utilities, Decree 2100 of 2011, which provides mechanisms to promote the assurance of the national supply of natural gas. SPEC LNG is subject to surveillance by the Superintendence of Transportation regarding the rendering of the public maritime transportation service and the quality of infrastructure, the concession contract in force with the National Infrastructure Agency for the construction, operation and maintenance of a port terminal to carry out the port activity of regasification and the import, export and cabotage of liquefied natural gas, the regulation of the sector, the regasification service provision contracts in force with its customers, its bylaws and other provisions contained in the Code of Commerce.

Port tariffs charged by SPEC LNG are established and registered by the national government through the Superintendence of Transportation in accordance with the provisions of Act 1 of 1991 and Resolution 723 of 1993, as amended.

Gases del Pacífico S.A.C., Gases del Norte del Perú S.A.C. and Promigas Perú S.A. are governed by the laws of the Republic of Peru, among others, by Article No. 76 of the Organic Hydrocarbons Act (Act No. 26221) enacted in August 1993, which provides that the transportation, distribution and sale of hydrocarbon products shall be governed by the regulations approved by the Ministry of Energy and Mines. The Sole Ordered Text of the Regulations for the distribution of natural gas through pipelines was approved by Supreme Decree No. 042-99-EM. The Companies' operations in the country are regulated by OSINERGMIN - Supervisory Agency of Investment in Energy and Mining, in accordance with Act No. 26734 and by OEFA - Environmental Evaluation and Oversight Agency, in accordance with Act No. 29325. The natural gas distribution activity is carried out under concession contracts granted by the State for a maximum term of 60 years, within delimited areas.

2. TECHNICAL REGULATORY FRAMEWORK, BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS, AND MATERIAL ACCOUNTING POLICIES

2.1 Technical regulatory framework and basis for preparation

The condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting, as included in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF), established under Act 1314 of 2009 and regulated by Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021, 1611 of 2022, and 1271 of 2024. These interim financial statements must be read in conjunction with the annual financial statements as of December 31, 2025, whose accounting policies, measurement methods, judgments, and estimates have been retained in preparing the condensed consolidated interim financial statements for the period ended March 31, 2026.

The condensed consolidated interim financial statements for the period ended March 31, 2026, do not include all the disclosures required for a full set of financial statements under NCIF; however, selected notes have been included to explain significant events and transactions that help understand the changes in the Company's financial position and performance since the last annual financial statements.

Investments in associates must be recognized in the financial statements using the equity method (Article 35 of Law 222), as described in IAS 28.

Functional and Presentation Currency

The functional and presentation currency of Promigas is the Colombian peso (COP).

The representative exchange rates to convert transactions from U.S. dollars to Colombian pesos calculated and certified by the Financial Superintendency of Colombia are as follows:

		March 31, 2026	December 31, 2025
Period-end	$	3,660.10	3,757.08

Monthly averages:

March 31, 2026			March 31, 2025		
January	$	3,697.84	January	$	4,300.31
February		3,672.62	February		4,131.95
March		3,717.31	March		4,133.48

In accordance with IAS 21, the functional currency determined for each subsidiary and associate that uses a currency other than the Colombian peso (COP) is presented below. The entities disclosed correspond to those with significant transactions and/or balances during the reporting period.

Subsidiaries:	**Functional currency**
Sociedad Portuaria El Cayao S.A. E.S.P.	United States Dollar
Gases del Pacífico S.A.C.	United States Dollar
Gases del Norte del Perú S.A.C.	United States Dollar
Promigas Perú S.A.	United States Dollar
Promigas Soluciones Energéticas Colombia S.A.S.	United States Dollar
Promigas Soluciones Energéticas Panamá S.A.	United States Dolla
Promigas USA Inc.	United States Dollar
Promigas GCX Holdings LLC	United States Dollar
Investmex S.A.C	Peruvian Soles
Generadora Paita Industrial S.A.C	Peruvian Soles
Promisol Perú S.A.C.	Peruvian Soles
Associates:	
Gas Natural de Lima y Callao S.A.C	United States Dollar

2.2 Material accounting policies

The material accounting policies applied in the condensed consolidated interim financial statements are the same as those applied in the consolidated financial statements for the year ended December 31, 2025.

No standards or amendments have been issued that have resulted in changes to accounting policies as of January 1, 2026.

3. ACCOUNTING JUDGMENTS AND ESTIMATES

In preparing these condensed consolidated interim financial statements for the three-month period ended March 31, 2026, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, revenues and expenses. Actual results may differ from these estimates.

Significant judgments made by management in applying the accounting policies of Promigas and subsidiaries and key sources of estimation uncertainty were the same as those described in the annual consolidated financial statements ended December 31, 2025.

4. RISK MANAGEMENT

The Companies are exposed to a variety of risks, including market risk (including foreign exchange risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk, liquidity risk, operational and legal risks, which are managed depending on their nature.

a) Risk Management Framework

The Companies' Boards of Directors are responsible for establishing and supervising the risk management structure of Promigas and its subsidiaries.

The Companies' risk management policies are provided in order to identify and analyze the risks faced, set limits and appropriate risk controls, and monitor risks and adherence to limits. Policies and risk management systems are reviewed regularly to reflect changes in market conditions and activities of Promigas and its subsidiaries.

The Companies, through management standards and procedures, aim to develop an environment of disciplined and constructive control where all employees understand their roles and obligations.

b) Operational Risks

Natural Gas Supply Situation:

The natural gas balance in Colombia indicates that the supply shortage is mainly due to the decline of the fields that have historically supplied the interior of the country. This situation has presented an opportunity for Promigas. Within the framework of the Transitional Natural Gas Supply Plan (IPAT), Promigas S.A. E.S.P. is developing the Barranquilla–Ballena Bidirectionality Project, pursuant to CREG Resolutions 502 032 of 2023 and 502 067 of 2024. The objective of this project is to enable the transportation of up to 170 million standard cubic feet per day (MMSCFD) of gas from Barranquilla to the interconnection point with the TGI S.A. E.S.P. system in Ballena, thereby facilitating access to Caribbean gas sources for demand in the interior of the country.

Although the project's operational launch is scheduled for August 2027, in line with the timelines established by the Mining and Energy Planning Unit (UPME) and adopted by the Ministry of Mines and Energy, the Company has already brought 120 MMSCFD of transport capacity online ahead of schedule. The compensation for the early-entry phase will be determined based on the regulated tariffs applicable to the corresponding segments, whereas the investment and expenses related to the operation, administration, and maintenance (OAM) of the definitive solution addressed by the UPME project will be carried out through the annual revenue streams formalized by the CREG in the aforementioned resolutions.

In financial terms, no material impact is expected in the coming years, as Promigas has firm capacity contracts with an average remaining term of 6 years. Additionally, Promigas is working closely with producers to implement efficient solutions that facilitate the connection of new supply sources to the transport system.

In the medium term, the commissioning of offshore fields and new onshore sources, along with the expansion of the SPEC regasification terminal, is expected to strengthen the system's ability to respond to potential supply challenges.

Additionally, for the year 2026, Surtigas S.A. E.S.P. and Gases de Occidente S.A. E.S.P., as natural gas distribution companies, do not have additional natural gas requirements, since they have existing contracts that fully cover their estimated demand for that period.

In the medium term, both companies are actively engaged in commercial efforts to secure the necessary volumes to meet their demand forecasts and ensure continuity of service.

Lastly, Promigas maintains business relationships with companies within the Canacol group, from which a portion of its transportation operating revenues is derived. Given that Canacol is currently seeking protection under the insolvency proceedings of the Companies' Creditors Arrangement Act (CCAA) before the Court of King's Bench of Alberta in Canada, Promigas is continuously monitoring the progress of this process to safeguard its interests and is evaluating mechanisms to mitigate any potential impacts arising from this situation. As of the reporting date, no risks have been identified that require quantification in the financial statements as of March 31, 2026.

c) Market Risk

Market risk refers to the possibility that changes in market variables, such as exchange rates, interest rates, or the prices of financial instruments, may affect the Companies' revenues or the value of the financial instruments they hold.

The objective of market risk management is to identify, measure, and control exposures arising from such fluctuations, within reasonable limits and in alignment with the corporate risk policy, while also seeking to optimize risk-adjusted returns.

1. *Macroeconomic Factors*

The main macroeconomic factors that impact the financial results of Promigas and its subsidiaries are the variation in the exchange rate, inflation and interest rate.

The exchange rate exposure is mitigated by the contracting of financial hedging instruments (Forwards), which are contracted only when future United States dollar sale rates are greater than or equal to the macroeconomic bases budgeted by the Companies. (See note 7)

With respect to inflation and interest rates such as IBR and DTF, the Companies are exposed given that most of the debt is indexed to these macroeconomic indexes. The risk for these variables is mitigated through continuous monitoring touring, which allows timely decision making, maintaining or refinancing existing credits or contracting new obligations, always seeking, where possible, to minimize financial costs.

2. Vulnerability to Changes in Interest Rates and Exchange Rates

Fluctuations in interest rates may negatively or positively affect the Companies; however, to mitigate any negative impact that may arise, each and every financial obligation is contracted without prepayment penalty in order to benefit in the event of falls in market rates.

As for the vulnerability to exchange rates, each project is analyzed independently to determine its exposure and the strategy to be implemented, which could be through the contracting of derivatives or the implementation of hedge accounting. For example, asset accounts held in foreign currency can be hedged naturally with financing in the same currency. Financial liabilities or accounts payable in foreign currency that do not have natural hedging with an active account can be hedged by contracting derivatives. The measures implemented intended to minimize foreign exchange risk.

3. *Risk of Variation in Foreign Currency Exchange Rate and Interest Rates:*

Exchange Rate

The Companies are exposed to variations in the exchange rate produced by transactions in several currencies, mainly in US Dollars. The risk of variation arises from financial instruments denominated in foreign currency.

Monetary assets and liabilities denominated in foreign currency are those recognized in currencies other than the Company's functional currency. As of March 31, 2026, the monetary assets and liabilities denominated in foreign currency are:

Exchange rate risk exposure (amounts expressed in U.S. dollars; exposures denominated in foreign currencies such as Peruvian soles)

	March 31, 2026		December 31,2025	
	USD	**Peruvian Soles**	**USD**	**Peruvian Soles**
Assets				
Cash	32,647	24,033	51,849	30,635
Financial assets from loans and receivables at amortized cost	364,252	249,716	414,025	284,240
Other receivables	-	13,467	76,866	8,054
Other assets	6,880	213,165	10,403	244,527
Total assets	403,779	500,381	553,143	567,456
Liabilities				
Liabilities	(1,237,219)	(358,049)	(1,199,805)	(361,807)
Total liabilities	(1,237,219)	(358,049)	(1,199,805)	(361,807)
Net asset (liability) position in foreign currency of condensed consolidated interim statement of financial position	(833,440)	142,332	(646,662)	205,649

The sensitivity of the liability position to different scenarios of the variation of the exchange rate is presented below:

		March 31, 2026			December 31, 2025		
Variable	**Scenario**	**FX rate**	**Liability Position**	**Variation**	**FX rate**	**Liability Position**	**Variation**
XR USD/COP	High (+10%)	4,026.11	(3,355,521)	$ (305,047)	4,132.79	(2,672,517)	$ (242,956)
	Medium	3,660.10	(3,050,474)	-	3,757.08	(2,429,561)	-
	Low (-10%)	3,294.09	(2,745,426)	$ 305,048	3,381.37	(2,186,605)	$ 242,956

Hedge Accounting

The Company and its subsidiaries, through their risk strategy, aim to cover the risk exposure of its financial items caused by the variation in the USD/COP exchange rate and prices in the electricity market, which include:

- Future transactions comprising the portion of cash outflows related to gas purchase and transportation, which will give rise to the recognition of revenues from gas marketing and distribution activities.

- Purchase of U.S. dollars to mitigate the regulatory mismatch in Natural Gas.

- Cost of energy attributed to the variation in the price of energy at the time of purchase in the Electricity Market.

- Accounts receivable denominated in Peruvian soles (PEN), whose exposure impacts the books of Gases del Pacifico S.A.C., Gases del Norte del Perú S.A.C., and Promigas Perú S.A.C., given that their functional currency is the U.S. dollar (USD).

- Future transactions denominated in USD related to the acquisition of a renewable energy companies portfolio in Chile, Peru, and Colombia.

The effects of the aforementioned transactions are recognized in profit or loss and to mitigate them the Company and its subsidiaries take hedging positions through non-deliverable forward contracts, designating cash flow and fair value hedges and thus mitigate the impact on the budget of revenue, expenses and cash flows.

To hedge the foreign exchange difference on accounts receivable in USD in the balance sheet, forward sales contracts are entered into at a fixed exchange rate until the time of settlement, thereby mitigating the impacts on the results for the period.

To hedge the cost of energy in the electricity market, energy futures are contracted at fixed prices to mitigate the price variation. The changes in the cash flow of the future contract offset the changes in the energy price in the electricity market.

To hedge the payment for the acquisition of renewable energy companies, purchase forward contracts are entered into at a fixed exchange rate through the settlement date, thereby mitigating impacts on the results for the period.

Hedging instruments are periodically valued, reflecting the hedged position with changes in other comprehensive income or in profit or loss for the period, for cash flow and fair value hedges, respectively.

To measure the expected efficiency at the beginning of the hedge and during the term of the hedge, the Mark to Market - MtM valuation and the Dollar Offset methodology are used under an efficiency range of 80 to 125 percent.

a) Price Risk

Companies in the regulated business of gas transportation and distribution have a selling price (tariff) directly established by the government through the CREG and for fixed periods; therefore, such companies are not exposed to significant price fluctuation risk. Price changes are generated in times of rate recalculations when the CREG defines the methodology and variables to be included in the respective calculation.

b) Credit Risk

Credit risk represents the possibility of financial loss for the Companies if a customer or counterparty in a financial instrument fails to meet its contractual obligations, and it arises mainly from the financial asset at fair value, at amortized cost, and from cash.

Promigas S.A. E.S.P., along with its subsidiaries Surtigas S.A. E.S.P., Gases de Occidente S.A. E.S.P., Compañía Energética de Occidente S.A.S. E.S.P., Gases del Pacífico S.A.C., and Gases del Norte del Perú S.A.C., face credit risks through the non-banking financing program - Brilla, the natural gas marketing and distribution service, contracts with implicit leasing and other services. This risk arises when debtors fail to meet their obligations, causing financial losses. The maximum exposure to credit risk corresponds to the amount of commitments reflected in financial assets and the condensed consolidated interim statement of financial position.

The natural gas transportation and distribution portfolio is a 30-day collection portfolio and is adequately secured; therefore, it presents an insignificant recoverability risk.

With respect to portfolio risk from Non-Bank Financing, Brilla policy establishes guidelines for credit management and approval, with the Brilla Executive Board as the highest authority, responsible for setting credit limits for each distributor and overseeing the analysis and monitoring of credit applications.

The companies adhere to IFRS 9 regulations and its expected loss methodology to account for portfolio impairment. Evidence of impairment includes significant financial difficulties of debtors and increases in the probability of default.

The expected credit loss comprises three elements: exposure, probability of default, and severity. Promigas and its subsidiaries segment accounts receivable into categories such as gas, electricity, non-banking financing, and others.

The loss is defined as the unrecovered amount over the maximum expected lifetime for recovery. Promigas and its subsidiaries define the loss as the sum of written-off accounts receivable within a 12-month window and the unrecovered amount of accounts receivable during the same 12-month window.

Credits are classified into stages based on the following definitions:

- Stage 1: All credits with arrears of less than 30 days.

- Stage 2: All credits with arrears between 30 and 89 days.
- Stage 3: All credits with arrears equal to or greater than 90 days.

Credits with arrears of 510 days are subject to a 100% provision.

The companies analyze portfolio risk evolution based on quantitative and qualitative aspects, including stage transitions due to refinancing and "backstops" in accordance with their policy.

Portfolio Concentration

As part of credit risk management, continuous monitoring of concentration risk is carried out through detailed analysis of the portfolio by each of the different business segments, review of exposure limits, and the establishment of management policies. As of March 31, 2026, the Company and its subsidiaries have not identified significant risks in this regard.

Notes 6 (Cash) and 8 (Financial assets at amortized cost) include the balances exposed by the Company and its subsidiaries to credit risk.

With respect to Brilla, taking into account the users targeted by the Brilla program, credit limits are assigned based on the criteria established in the Non-Banking Financing Policy and are increased annually according to the Consumer Price Index (CPI) behavior in the country. As of March 31, 2026, the average assigned credit limit was $7.8 million. These limits are determined based on origination scores that estimate users' probability of default and their payment capacity. The past-due portfolio indicator is monitored by locality to control potential deterioration.

As of March 31, 2026, Brilla's consolidated portfolio increased by 3%, compared to December 31, 2025. This result is mainly explained by the implementation of Brilla's growth strategy.

a) Liquidity Risk

Liquidity risk is defined as the risk that the Group will encounter difficulty in meeting its financial obligations as they fall due. To manage this risk, the Group monitors its liquidity position on a daily basis, assessing available cash resources and short-term projections in order to determine funding requirements and support decision-making regarding the allocation of excess liquidity, with the objective of optimizing returns while maintaining adequate liquidity levels.

At the consolidated level, Promigas maintains committed credit lines with local and international financial institutions totaling COP 2.1 trillion. Additionally, the Group has COP 1 trillion available under its Local Bond Issuance Program. The Group's liquidity profile is supported by its investment-grade credit ratings from Fitch Ratings (National: AAA; International: BBB-) and Moody's (International: Baa3), as well as by its consistent cash flow generation, which provides a stable source of funding for its operations.

Promigas and its subsidiaries support their liquidity position through long-term contractual arrangements with customers and a robust operational infrastructure, which contribute to predictable cash inflows and enable the Group to meet its obligations to creditors and shareholders.

The following table presents the undiscounted contractual cash flows of the Group's financial liabilities as of the reporting date, including estimated interest payments, allocated to maturity buckets based on their contractual due dates:

March 31, 2026		**Contractual cash flows**						
In thousands of pesos	**Carrying amount**	**Less than 1 year**	**1 to 2 years**	**2 to 3 years**	**3 to 4 years**	**4 to 5 years**	**Over 5 years**	**Contractual cash flows**
Bank loans	4.936.370.728	500.103.086	1.144.724.018	1.366.139.507	405.689.008	1.424.719.242	94.995.867	4.936.370.728
Interest on bank loans	45.059.236	291.419.285	212.083.909	146.524.253	80.172.609	42.227.452	928.493	773.356.001
Bond issuances	5.106.888.560	165.267.265	1.084.974.036	67.819.062	1.296.243.062	242.819.062	2.037.963.185	4.895.085.672
Interest on bond issuances	66.708.250	140.436.176	136.844.447	128.001.382	118.890.291	70.796.213	291.508.066	886.476.575
Finance lease liabilities	932.861.062	136.696.231	138.314.020	143.734.248	149.609.014	156.420.461	208.087.088	932.861.062
Interest on lease liabilities	8,743	75,686,516	60,080,736	50,710,648	38,585,979	26,778,223	28,073,511	279,915,613
Accounts payable	1.217.513.069	-	3.758.731	671.813	1.630.692	1.799.399	19.379.093	1.244.752.797
Interest on accounts payable	645.668	-	2.685.371	2.831.744	2.901.248	3.069.955	13.533.152	25.667.139
Total	12.306.046.573	1.233.922.043	2.723.384.533	1.855.722.009	2.055.135.924	1.941.851.783	2.666.394.945	13.694.569.974

December 31, 2025		**Contractual cash flows**						
In thousands of pesos	**Carrying amount**	**Less than 1 year**	**1 to 2 years**	**2 to 3 years**	**3 to 4 years**	**4 to 5 years**	**Over 5 years**	**Contractual cash flows**
Bank loans	4.550.428.339	594.171.276	1.058.352.243	1.433.054.688	170.127.647	1.259.835.989	34.886.496	4.550.428.339
Interest on bank loans	28.194.322	453.595.392	502.757.628	302.289.657	163.289.009	90.065.765	955.158	1.512.952.609
Bond Issuances	5.154.559.958	150.000.000	67.500.000	67.500.000	1.319.199.200	1.483.282.400	1.864.937.957	4.952.419.557
Interest on bond issuances	32.916.998	356.629.362	319.691.518	312.507.209	294.764.140	255.554.272	4.921.315.052	6.460.461.553
Finance lease liabilities	992.626.266	141.840.468	138.675.209	147.650.083	153.188.894	175.246.760	236.024.851	992.626.265
Interest on lease liabilities	10.762.365	78.939.112	74.333.079	61.292.025	45.319.722	33.227.679	12.675.292	305.786.909
Accounts payable	667.416.539	0	1.753.018	2.756.943	1.664.633	1.835.797	16.643.389	692.070.318
Interest on accounts payable	2.533.818	0	2.615.288	2.750.098	2.898.769	2.968.854	3.140.019	16.906.845
Total	11.439.438.605	1.775.175.610	2.165.677.983	2.329.800.703	2.150.452.013	3.302.017.517	7.090.578.213	19.483.652.396

The amounts presented in the table above represent contractual undiscounted cash flows in accordance with IFRS 7 and reflect the Group's exposure to liquidity risk at the reporting date.

The scope of the analysis includes financial liabilities based on their nature, materiality and relevance for liquidity risk management, including bank loans, bond issuances, lease liabilities, and trade and other payables (including accounts payable).

The allocation of cash flows to maturity buckets is based on contractual maturities. In limited cases, estimates have been applied in determining interest cash flows, consistent with market conditions at the reporting date.

b) Interest Rate Risk

The Companies are exposed to effects of market fluctuations in interest rates that affect its financial position and future cash flows.

Therefore, the Companies periodically review the conditions of financial obligations to analyze whether hedges need to be replaced, prepaid or managed. 100% of the financial obligations are contracted without prepayment penalty clauses in order to have benefit in cases of drops of market rates.

Promigas S.A. E.S.P. and its subsidiaries enter into loans indexed to the Fixed-Term Deposit Rate (DTF), Consumer Price Index (CPI), Real Value Unit (UVR), Reference Banking Indicator (IBR), Secured Overnight Financing Rate (SOFR), and fixed rates. Likewise, issuances of ordinary bonds denominated in Colombian pesos (COP) are indexed to the CPI and UVR, while the issuance denominated in U.S. dollars (USD) bears a fixed interest rate.

With respect to Consolidated financial debt as of March 31, 2026, it consisted of 39.81% indexed to IBR, 22.73% at fixed rates, 19.86% indexed to CPI, 12.47% indexed to SOFR, 5.08% indexed to UVR, and 0.05% indexed to DTF. As of December 31, 2025, it consisted of 34.44% indexed to IBR, 24.27% at fixed rates, 20.59% indexed to CPI, 13.33% indexed to SOFR, 5.26% indexed to UVR, and 0.11% indexed to DTF.

The sensitivity of the net result of fluctuations of interest rates is detailed in the table below:

IBR fluctuation effects:

As of March 31, 2026:

Variable	Scenario	Rate	Impact		Value COP$ Thousands
	Low	12.65%	Net Income /Equity	$	23,542,770
IBR	Medium	13.65%	Net Income /Equity		-
	High	14.65%	Net Income /Equity	$	(23,542,770)

DTF fluctuation effects:

As of March 31, 2026:

Variable	Scenario	Rate	Impact		Value COP$ Thousands
	Low	12.40%	Net Income /Equity	$	31,056
DTF	Medium	13.40%	Net Income /Equity		-
	High	14.40%	Net Income /Equity	$	(31,056)

CPI fluctuation effects:

As of March 31, 2026:

Variable	Scenario	Rate	Impact		Value COP$ Thousands
	Low	9.27%	Net Income /Equity	$	14,752,428
CPI[(1)]	Medium	10.27%	Net Income /Equity		-
	High	11.27%	Net Income /Equity	$	(14,752,428)

(1) Includes effect of UVR variation correlated with the CPI variation as a consequence of the issuance of local ordinary bonds indexed in UVR.

SOFR fluctuation effects:

As of March 31, 2026:

Variable	Scenario	Rate	Impact		Value COP$ Thousands
	Low	5.53%	Net Income /Equity	$	2,015
SOFR	Medium	6.53%	Net Income /Equity		-
	High	7.53%	Net Income /Equity	$	(2,015)

For the above sensitivity, we start from the medium scenario, which is the real scenario. For the low and high scenarios, a fluctuation of the devaluation in more or less 100 basic points and a 40% tax rate are considered, with respect to the medium scenario.

5. DETERMINING FAIR VALUE

The condensed consolidated interim financial statements for the three-month period ended March 31, 2026, retain the same criteria for determining fair values used at year-end December 31, 2025, no significant variations were identified.

Fair Value Measurements on a Recurring Basis

Fair value measurements on a recurring basis are those required or permitted by NCIF in the consolidated statement of financial position at the end of each accounting period.

The following table analyzes, within the fair value hierarchy, the assets and liabilities of Promigas and its subsidiaries (by class) measured at fair value on a recurring basis:

	March 31, 2026		December 31, 2025	
	Level 2	Level 3	Level 2	Level 3
Assets				
Hedging operations receivable	$ 3,591,491	-	638,392	-
Debt instruments through profit or loss	6,249,388		84,088,841	
Financial instruments through profit or loss (1)	227,887,701	-	146,562,025	-
Financial instruments at fair value through profit or loss (1)	300,000	-	300,000	-
Equity instruments through OCI (1)	-	28,982,937	-	30,032,561
Financial assets - concession contract (1)	-	2,727,344,395	-	2,635,436,894
Investment properties	11,601,274	-	11,490,388	-
	$ 249,629,854	2,756,327,332	243,079,646	2,665,469,455
Liabilities				
Creditors for hedging liability position	$ 15,271,800	-	2,935,399	-

(1) See note 7 – Financial Assets at Fair Value

The following table presents the movement of the financial asset from concession measured at fair value through profit or loss and equity instruments through Other Comprehensive Income (OCI), classified as Level 3, where no transfers between levels are observed:

	Financial assets - concession	Equity instruments through OCI
Balance as of January 1, 2026	$ 2,635,436,894	30,032,561
Purchases or capitalizations	-	-
Fair value adjustments through profit or loss	91,907,501	-
Fair value adjustments through OCI	-	(1,049,624)
Balance as of March 31, 2026	$ 2,727,344,395	28,982,937

6. CASH

Cash is broken down as follows:

	March 31, 2026			December 31, 2025		
	Third parties	Related parties	Total	Third parties	Related parties	Total
In local currency						
Cash	$ 173,150	-	173,150	162,233	-	162,233
Banks	113,960,208	637,884,298	751,844,506	200,436,657	164,026,332	364,462,989
Cash in local currency	114,133,358	637,884,298	752,017,656	200,598,890	164,026,332	364,625,222
In foreign currency						
Cash	176,076	-	176,076	200,493	-	200,493
Banks	135,541,362	5,323,767	140,865,129	160,349,003	85,226,533	245,575,536
Cash in foreign currency	135,717,438	5,323,767	141,041,205	160,549,496	85,226,533	245,776,029
Cash in the condensed consolidated interim statement of cash flows	$ 249,850,796	643,208,065	893,058,861	361,148,386	249,252,865	610,401,251

Below is the breakdown of the credit quality of the main financial institutions where the Company and its subsidiaries keep cash funds, as determined by independent risk rating agencies:

Credit Rating	March 31, 2026	December 31, 2025
AAA	$ 819,628,075	551,022,913
AA+	52,184,824	25,282,224
A+	5,526,680	2,197,971
BBB+	15,370,056	31,535,417
	$ 892,709,635	610,038,525

There are no restrictions on the use cash by Promigas and its subsidiaries.

7. FINANCIAL ASSETS AT FAIR VALUE

The balance of financial assets at fair value is as follows:

	March 31, 2026	December 31, 2025
Current portion:		
Financial instruments through profit or loss (1)	227,887,701	146,562,025
Valuation of forward contracts (2)	3,591,491	638,392
Debt instruments through current profit or loss	6,249,388	84,088,841
Financial asset - Concession contract (4)	9,870,243	23,986,491
	$ 247,598,823	255,275,749
Non-current portion:		
Equity instruments through profit or loss	$ 300,000	300,000
Equity instruments through OCI	28,982,937	30,032,561
Financial asset - Concession contract (5)	2,727,344,395	2,635,436,894
	2,756,627,332	2,665,769,455
	$ 3,004,226,155	2,921,045,204

(1) As of the end of March 31, 2026, the special funds line item increased by $81,325,676, primarily explained by the net effect of the movements in resources recorded during the period. On the inflow side, notable items included funds received from domestic banks and transfers between collective investment funds, subsidies from the Ministry of Mines and Energy – FOES, resources obtained from financial obligations, interest earned, adjustments due to differences in energy futures, and the sale of TIDIS during the three months ended March 31, 2026.

These increases were partially offset by cash outflows associated with transfers to domestic banks and collective investment funds, payments mainly to third parties within the electric power sector, guarantees related to energy futures contracts, and withholding taxes on interest, commissions, and other items.

(2) Derivative instruments - Hedging derivatives:

Description of hedge type:

(a) Non-Delivery Forward (NDF) Purchases for cash flow hedging of a group of TEAP related to: (i) receipt and payment of insurance policy invoices., (ii) USD NDF purchases to mitigate regulatory mismatches in natural gas.

(b) Non-Delivery Forward (NDF) Sales for cash flow hedging of a group of TEAP related to exchange rate risk for portfolio transactions in foreign currency and accounts receivable from customers denominated in Peruvian soles, including promotional margins and VAT.

(c) Purchase Delivery Forwards (DF) for cash flow hedge purposes related to a group of Highly Probable Forecast Transactions (HPFTs) associated with investments to be made in renewable energy companies in Chile, Peru, and Colombia.

Description of the nature of the risks being hedged: The derivatives hedge risks such as:

- Changes in cash flows related to gas distribution costs denominated in USD and settled in COP.

- Fluctuations in cash flows attributable to changes in the exchange relationship between the U.S. dollar (USD) and the Peruvian sol (PEN).

- Market risk arising from variations in exchange rates applicable to accounts receivable denominated in Peruvian soles (PEN), attributable to fluctuations in the PEN-USD exchange rate.

- Fluctuations in the exchange rate between the Colombian peso (COP) and the U.S. dollar (USD).

Description of the periods in which the expected cash flows occurs and fair value: As of March 31, 2026, the Company and its subsidiaries had contracted 18 forward contracts for the purchase of USD, with a weighted average strike price of COP 3,681.14. The Company was effective in its hedging contracts.

Counterparty: Banks and financial entities.

Below is the detail of forward contracts in local currency – U.S. Dollars:

		March 31, 2026
Number of operations		18
Nominal in U.S. dollars		268,893,521
Nominal amount in COP thousands		984,177,176
Fair value:		
Assets		3,591,491
Liabilities		(12,927,884)
Total average term in days		129
Average remaining term in days		78
Hedged item	USD	268,893,521

Prices specified in hedging contracts of cash financial assets:

Cumulative time bands		**March 31, 2026**
Up to 1 month	$	39,701,042
From 2 to 3 months		3,008,954
From 3 to 12 months		941,467,180
Total	$	984,177,176

As of March 31, 2026, and December 31, 2025, Promigas and its subsidiaries have no obligations to deliver financial assets in debt securities or foreign currency and receive financial assets or foreign currency, given that these are hedging derivatives classified as Non-Delivery Forward for Sale/Purchase. The exception is Promigas S.A. E.S.P., which has obligations to deliver financial assets in debt securities or foreign currency and receive financial assets or foreign currency due to hedges classified as Delivery Forward. Currently, there are no restrictions related to hedging derivative financial instruments.

(3) As of the end of March 31, 2026, the balance corresponds to TIDIS received in connection with claims for refunds of tax overpayments.

(4) As of March 31, 2026, the accounts receivable of Gases del Pacífico S.A.C. and Gases del Norte del Perú S.A.C. correspond to investments in assets financed with resources from the Energy Social Inclusion Fund (FISE), according to Emergency Decree No. 002-2023, for the supply of natural gas to residential users in the Norte and Piura concessions. The FISE projects, formally assigned to the concession operators, require the modification of the original contract to include the construction, operation, and maintenance of new works. They are recognized in accordance with IFRIC 12.16, considering that remuneration to the concessionaires is guaranteed by the Peruvian State upon completion of the works. The variation is primarily attributable to collections applied to the project amounting to $(14,116,248).

(5) This refers to the estimated amounts that may be received from the Colombian State at the dates of termination, renewal, or modification of the concession contracts. In accordance with IFRIC 12 - Service Concession Arrangements, the Operator will recognize a financial asset for the residual

interest in the infrastructure, to the extent that it has an unconditional contractual right to receive cash or another financial asset from the grantor, or an entity under its supervision, and the grantor has little or no ability to avoid payment, typically because the agreement is legally enforceable. This will be measured in accordance with IFRS 9 - Financial Instruments (see note 5).

According to IFRS 9 - Financial Instruments, financial assets under concession are measured at fair value for each reported period. This measurement is based on the application of IFRS 13 – Fair Value Measurement (see note 4. Fair value measurements). The following is a breakdown of the concessions that are measured at fair value:

		March 31, 2026	December 31, 2025
Promigas S.A. E.S.P.	$	1,708,043,017	1,647,311,258
Transmetano E.S.P. S.A.		260,164,566	252,711,899
Surtigas S.A. E.S.P.		500,929,836	488,379,834
Promioriente S.A. E.S.P.		91,066,738	86,757,027
Gases de Occidente S.A. E.S.P.		167,140,238	160,276,876
	$	2,727,344,395	2,635,436,894

8. FINANCIAL ASSETS AT AMORTIZED COST

The following is a breakdown of financial assets at amortized cost:

		March 31, 2026	December 31, 2025
Current portion:			
Debt securities	$	25,896	25,322
Accounts receivable (1)		2,023,512,107	1,924,917,533
Other receivables (2)		283,403,230	74,438,790
	$	2,306,941,233	1,999,381,645
Non-current portion:			
Certificates and fixed-income securities held for the purpose of collecting	$	187,393	184,033
Accounts receivable (1)		2,042,658,920	2,142,657,229
Other accounts receivable (2)		6,952,731	7,414,320
	$	2,049,799,044	2,150,255,582

(1) Commercial accounts receivable is broken down as follows:

	March 31, 2026			December 31, 2025		
	Third Parties	Related Entities	Total	Third Parties	Related Entities	Total
Current portion:						
Gas transport (c)	$ 146,172,475	6,631,970	152,804,445	138,015,136	11,459,403	149,474,539
Gas Distribution (c)	808,936,249	4,444,993	813,381,242	744,445,602	6,130,078	750,575,680
Distribution and sale of energy	259,371,064	804	259,371,868	255,349,991	679	255,350,670
Non-bank financing - NBF (Brilla) (a)	583,349,597	1,759,885	585,109,482	562,736,836	3,390,014	566,126,850
Finance lease	189,703,409	-	189,703,409	181,229,839	-	181,229,839
Other services (b)	150,617,625	12,333	150,629,958	144,863,794	23,469	144,887,263
	2,138,150,419	12,849,985	2,151,000,404	2,026,641,198	21,003,643	2,047,644,841
Impairment of accounts receivable	(127,488,297)	-	(127,488,297)	(122,727,308)	-	(122,727,308)
	$ 2,010,662,122	12,849,985	2,023,512,107	1,903,913,890	21,003,643	1,924,917,533
Non-current portion:						
Gas Distribution (c)	285,470,633	-	285,470,633	299,249,045	-	299,249,045
Distribution and sale of energy	25,299,490	-	25,299,490	24,277,133	-	24,277,133
Other services (c)	116,173,315	-	116,173,315	117,167,159	-	117,167,159
Non-bank financing - NBF (Brilla) (a)	609,825,332	-	609,825,332	597,049,496	-	597,049,496
Finance lease	1,124,456,229	-	1,124,456,229	1,225,029,494	-	1,225,029,494
	2,161,224,999	-	2,161,224,999	2,262,772,327	-	2,262,772,327
Impairment of accounts receivable	(118,566,079)	-	(118,566,079)	(120,115,098)	-	(120,115,098)
	2,042,658,920	-	2,042,658,920	2,142,657,229	-	2,142,657,229
Total accounts receivable without impairment	4,299,375,418	12,849,985	4,312,225,403	4,289,413,525	21,003,643	4,310,417,168
Total impairment	(246,054,376)	-	(246,054,376)	(242,842,406)	-	(242,842,406)
Net balance	4,053,321,042	12,849,985	4,066,171,027	4,046,571,119	21,003,643	4,067,574,762

(a) Brilla is a non-banking financing initiative created by Promigas and implemented through public utility companies in which Promigas holds a stake. Through this program, users with a strong payment history for natural gas and energy services are granted credit lines, allowing them access to a wide Portfolio of goods and services.

The increase is due to greater loan placements in the Brilla business as part of the growth strategy for this business line and the addition of new users; in addition, there is leverage through the issuance of social bonds with the IFC.

(b) The balance recognized as of March 31, 2026, and December 31, 2025, corresponds mainly to accounts receivable from commercial, industrial and residential gas users for the collection of internal connections, maintenance and periodic revisions necessary to guarantee the rendering of the service to the client by the gas marketing and distribution companies controlled by Promigas S.A. E.S.P., as well as regasification services charged by Sociedad Portuaria El Cayao S.A. E.S.P.

(c) The balances of accounts receivable for gas transportation, distribution, and marketing of gas and energy as of March 31, 2026, and December 31, 2025, include the recognition of unbilled services amounting to $ 469,412,772 and $ 472,969,367, respectively.

(2) Other receivables are as follows:

	March 31, 2026			December 31, 2025		
	Third parties	Related Parties	Total	Third parties	Related Parties	Total
Current portion						
Loans granted	$ 15,463,471	-	15,463,471	16,672,463	-	16,672,463
Dividends receivable	-	201,930,792	201,930,792	-	1,896,610	1,896,610
Other receivables	73,809,976	2,033,343	75,843,319	63,712,515	2,032,547	65,745,062
	89,273,447	203,964,135	293,237,582	80,384,978	3,929,157	84,314,135
Impairment of loans granted	(9,834,352)	-	(9,834,352)	(9,875,345)	-	(9,875,345)
	$ 79,439,095	203,964,135	283,403,230	70,509,633	3,929,157	74,438,790
Non-current portion:						
Loans granted	9,341,963	-	9,341,963	9,946,123	-	9,946,123
Other receivables	2,262	-	2,262	4,520	-	4,520
	9,344,225	-	9,344,225	9,950,643	-	9,950,643
Impairment of loans granted	(2,391,494)	-	(2,391,494)	(2,536,323)	-	(2,536,323)
	6,952,731	-	6,952,731	7,414,320	-	7,414,320

Below is the consolidated movement in impairment of accounts receivable and other receivables:

	March 31, 2026
Opening balance	$ (255,254,074)
Impairment charge to expense	(36,543,085)
Reinstatement of impairment through profit or loss	11,018,919
Write-offs	21,551,226
Translation adjustments	946,792
Closing balance	$ (258,280,222)

Guarantees Provided by Debtors

To secure the debts of domestic customers, there are bank guarantees, promissory notes in blank with instruction letters, advance payments, and contracts/purchase orders/commercial offers.

For Brilla portfolio loans, promissory notes in blank with instruction letters are executed, and for employee debts, wage assignments are signed, and severance payments are pledged in the event of termination.

Currently, there are no restrictions related to accounts receivable.

9. INVENTORIES

Below is the composition of the balance of inventories:

	March 31, 2026	December 31, 2025
Goods in stock and materials for services rendered (1)	215,574,564	209,070,890
Inventories in transit	4,943,557	2,045,251
Inventories held by third parties	12,578,553	12,066,158
	233,096,674	223,182,299
Inventory impairment	(5,389,031)	(5,461,253)
	$ 227,707,643	217,721,046

(1) The balance is mainly composed of regulators, polyethylene pipes, as well as materials and implements used for the construction of external and internal natural gas distribution networks; manufactured gas materials and equipment; spare parts for solar turbo compressors to provide energy sales services under non-conventional sources (solar energy); as well as filtering elements and spare parts for the maintenance of gas pipelines. On the other hand, this item includes smart meters acquired for the provision of energy distribution and commercialization services in Compañía Energética de Occidente.

(2) The following is the movement in inventory impairment:

	March 31 2026	December 31 2025
Opening balance	$ (5,461,253)	(4,224,645)
Impairment charge to expense	-	(1,608,465)
Write-offs	-	109,514
Foreign currency translation adjustment of subsidiaries abroad	72,222	262,343
Closing balance	$ (5,389,031)	(5,461,253)

There are no lines or guarantees on the inventory.

10. OTHER ASSETS

Below is the details of other assets:

		March 31, 2026	December 31, 2025
Current portion:			
Prepaid expenses (a)	$	169,341,777	125,688,558
Advances or credit balances for other taxes		71,153,089	83,666,162
Security deposits (b)		73,873,722	88,156,682
	$	314,368,588	297,511,402
Non-current portion:			
Deposits	$	820,034	841,763
Prepaid expenses		110,336,429	110,795,235
Advances or credit balances due to other taxes		189,025,045	195,726,105
Other refundable assets		14,367,617	10,047,055
	$	314,549,125	317,410,158

(a) The variation is primarily attributable to the renewal of insurance policies at Promigas and its subsidiaries.

(b) Primarily corresponds to deposits made for services rendered by Compañía Energética de Occidente S.A. E.S.P., which decreased by $(11,031,666) due to higher amortization of executed guarantees during the first quarter of 2026. Additionally, security deposits provided to Sociedad Portuaria El Cayao S.A. E.S.P. decreased due to an adjustment in the balance of the reserve account, which serves as collateral for the payment of financial debt installments.

11. INVESTMENTS IN ASSOCIATES

The detail of investments in associates is as follows:

Company	Economic Activity	Headquarters	Share	Book Value	Equity Method Income	Effect on OCI
March 31, 2026						
Gas Natural de Lima y Callao S.A.C.	Gas distribution	Peru	40.00%	$ 430,952,477	34,003,396	(16,852,585)
Gases del Caribe S.A. E.S.P.	Gas distribution and sales	Colombia	30.99%	337,401,733	20,581,934	139,840
E2 - Energía Eficiente S.A. E.S.P.	Gas sales	Colombia	33,34%	867,586	345,264	-
				$ 769,221,796	54,930,594	(16,712,745)

The movements of investments in associates are as follows:

	March 31, 2026
Balance as of January 1, 2026	$ 932,515,232
Dividends declared by companies	(201,501,644)
Equity method with effect to income	54,930,595
Other comprehensive income	(16,712,745)
Dividend withholdings Transfers to shareholders	(9,642)
Balance as of March 31, 2026	$ 769,221,796

Dividends declared and received by associates as of March 31, 2026, are detailed below:

Company	Dividends declared	Dividends effectively received
Gases del Caribe	$ 40,912,295	-
Gas Natural de Lima y Callao	159,922,683	-
E2 - Energía Eficiente	666,666	(4,452)
	$ 201,501,644	(4,452)

The following summarizes the financial information of each of the Company's significant associates, adjusted for any differences in accounting policies:

March 31, 2026

Company	Assets	Liabilities	Equity
Gas Natural de Lima y Callao S.A.C.	$ 6,238,087,587	4,748,159,237	1,489,928,350
Gases del Caribe S.A. E.S.P.	$ 4,796,933,726	3,534,355,757	1,262,577,969
E2 - Energía Eficiente S.A. E.S.P.	121,914,963	103,303,786	18,611,177

December 31, 2025

Company	Assets	Liabilities	Equity
Gas Natural de Lima y callao S.A.C.	$ 6,204,218,008	4,803,759,499	1,400,458,509
Gases del Caribe S.A. E.S.P.	$ 4,817,617,489	3,625,933,636	1,191,683,853
E2 - Energía Eficiente S.A. E.S.P.	123,107,156	105,497,486	17,609,670

March 31, 2026

Company	Revenue	Profit before income tax	Income tax	Net Income
Gas Natural de Lima y callao S.A.C.	$ 823,593,495	112,220,697	27,212,206	85,008,491
Gases del Caribe S.A. E.S.P.	827,789,415	96,974,005	30,566,565	66,407,440
E2 - Energía Eficiente S.A. E.S.P.	77,037,796	1,307,006	271,213	1,035,793

December 31, 2025

Company	Revenue	Income before income tax	Income tax	Net Income
Gas Natural de Lima y callao S.A.C.	$ 3,734,931,749	623,420,350	179,531,530	443,888,820
Gases del Caribe S.A. E.S.P.	3,520,990,603	496,101,158	149,370,124	346,731,034
E2 - Energía Eficiente S.A. E.S.P.	380,633,585	1,253,099	434,620	818,479

12. PROPERTY, PIPELINES, NETWORKS, PLANT AND EQUIPMENT

The following is a breakdown by type of property, pipelines, networks, plant and equipment:

	March 31, 2026				December 31, 2025			
	Cost	Accumulated depreciation	Accumulated impairment	Total	Cost	Accumulated depreciation	Accumulated impairment	Total
Land	$ 99,712,555	-	(1,865,488)	97,847,067	100,804,188	-	(1,865,488)	98,938,700
Construction in progress	231,363,091	-	-	231,363,091	227,487,524	-	-	227,487,524
Machinery, plant & equipment in assembly	165,999,557	-	-	165,999,557	161,761,211	-	-	161,761,211
Property, plant & equipment in transit	1,922,371	-	-	1,922,371	-	-	-	-
Constructions and buildings	161,146,124	(32,137,309)	-	129,008,815	159,640,723	(31,144,459)	-	128,496,264
Pipelines and stations	3,361,525,458	(114,719,989)	-	3,246,805,469	3,353,556,912	(98,872,556)	-	3,254,684,356
Networks not under concession	523,126,360	(85,408,219)	-	437,718,141	517,543,122	(83,316,444)	-	434,226,678
Generation plants	202,231,855	(4,388,230)	-	197,843,625	193,155,870	(1,191,779)	-	191,964,091
Machinery and equipment	361,045,750	(156,152,085)	(1,964)	204,891,701	365,727,612	(151,766,409)	(1,964)	213,959,239
Furniture and fixtures	25,773,010	(15,347,190)	-	10,425,820	25,759,507	(14,922,757)	-	10,836,750
Communication and computer equipment	78,295,037	(50,178,208)	-	28,116,829	72,816,605	(48,914,645)	-	23,901,960
Fleet and transportation equipment	13,193,811	(9,254,119)	-	3,939,692	13,274,363	(9,083,248)	-	4,191,115
Leasehold improvements	8,654,276	(4,859,628)	-	3,794,648	8,706,681	(4,581,243)	-	4,125,438
	5,233,989,255	(472,444,977)	(1,867,452)	4,759,676,826	5,200,234,318	(443,793,540)	(1,867,452)	4,754,573,326

The movements of property, pipelines, networks, plant and equipment are presented below:

	Land	Constructions in progress	Machinery, plant & equipment in assembly	Property, plant & equipment in transit	Constructions and buildings	Pipelines and stations	Networks not under concession	Generation plants	Machinery and Equipment	Furniture and fixtures	Communication and computer equipment	Fleet and transportation equipment	Leasehold improvements	Total
Costo														
Balance as of January 1, 2026	$ 100,804,188	227,487,524	161,761,211	-	159,640,723	3,353,556,912	517,543,122	193,155,870	365,727,612	25,759,507	72,816,605	13,274,363	8,706,681	5,200,234,318
Purchases (1)	-	30,535,612	10,603,960	-	19,681	110,302	-	39,807	1,742,839	146,387	236,625	-	-	43,435,213
Addition capitalized interest	-	3,161,600	2,847,935	-	-	-	-	-	-	-	-	-	-	6,009,535
Contractor personnel capitalized costs	-	173,447	179,248	-	-	-	-	-	-	-	-	-	-	352,695
Addition of capitalized provisions	-	-	-	-	-	290,168	-	-	-	-	-	-	-	290,168
Capitalizations (2)	44,815	(26,506,450)	(6,840,068)	-	1,734,742	7,596,273	5,583,238	9,036,178	2,872,256	-	6,423,541	-	55,475	-
Capitalized depreciation	-	981	-	-	-	-	-	-	-	-	-	-	-	981
Retirements, sales and disposals	-	(328,644)	-	-	-	(28,197)	-	-	(1,798,855)	(68,802)	(704,866)	-	-	(2,929,364)
Reclassifications	-	1,428,036	-	1,922,371	-	-	-	-	(3,343,718)	-	-	-	-	6,689
Carryforward of Transfer of assets held for sale	-	-	-	-	-	-	-	-	-	7,950	-	-	-	7,950
Tax credits	-	(654,944)	(616,014)	-	-	-	-	-	(111,349)	-	-	-	-	(1,382,307)
OCI recycled from hedges	-	(702,803)	-	-	-	-	-	-	-	-	-	-	-	(702,803)
Translation adjustments	(1,136,448)	(3,231,268)	(1,936,715)	-	(249,022)	-	-	-	(4,043,035)	(72,032)	(476,868)	(80,552)	(107,880)	(11,333,820)
Balance as of March 31, 2026	$ 99,712,555	231,363,091	165,999,557	1,922,371	161,146,124	3,361,525,458	523,126,360	202,231,855	361,045,750	25,773,010	78,295,037	13,193,811	8,654,276	5,233,989,255
Accumulated depreciation														
Balance as of January 1, 2026	$ -	-	-	-	(31,144,459)	(98,872,556)	(83,316,444)	(1,191,779)	(151,766,409)	(14,922,757)	(48,914,645)	(9,083,248)	(4,581,243)	(443,793,540)
Depreciation charged to expense	-	-	-	-	(1,063,483)	(15,848,406)	(2,091,775)	(3,196,451)	(6,617,408)	(541,701)	(2,188,823)	(223,791)	(345,329)	(32,117,167)
Retirement, sales and disposals	-	-	-	-	-	1,953	-	-	747,149	66,666	696,798	-	-	1,512,566
Capitalized depreciation	-	-	-	-	-	(980)	-	-	-	-	-	-	-	(980)
Translation adjustments	-	-	-	-	70,633	-	-	-	1,484,583	50,602	228,462	52,920	66,944	1,954,144
Balance as of March 31, 2026	$ -	-	-	-	(32,137,309)	(114,719,989)	(85,408,219)	(4,388,230)	(156,152,085)	(15,347,190)	(50,178,208)	(9,254,119)	(4,859,628)	(472,444,977)
Impairment December 31, 2025	(1,865,488)	-	-	-	-	-	-	-	(1,964)	-	-	-	-	(1,867,452)
Impairment March 31, 2026	(1,865,488)	-	-	-	-	-	-	-	(1,964)	-	-	-	-	(1,867,452)
Net balance														
Balance as of December 31, 2025	$ 98,938,700	227,487,524	161,761,211	-	128,496,264	3,254,684,356	434,226,678	191,964,091	213,959,239	10,836,750	23,901,960	4,191,115	4,125,438	4,754,573,326
Balance as of March 31, 2026	$ 97,847,067	231,363,091	165,999,557	1,922,371	129,008,815	3,246,805,469	437,718,141	197,843,625	204,891,701	10,425,820	28,116,829	3,939,692	3,794,648	4,759,676,826

(1) During the period, additions were made to construction in progress and machinery, plant and equipment under installation related to the development of various projects of the companies. For Sociedad Portuaria El Cayao S.A. E.S.P., additions amounted to $22,821,352 for the Boil-Off Gas compressor and the expansion of the Regasification Terminal; for Promioriente S.A. E.S.P., additions totaled $4,765,508 related to infrastructure projects, complementary geotechnical works, and risk mitigation initiatives; additionally, additions of proprietary networks were made for Gases de Occidente S.A. E.S.P. totaling $1,899,973.

(2) Corresponds to the capitalization of various projects, primarily in Promigas for $6,204,571, Promioriente S.A. E.S.P. for $8,080,428, Sociedad Portuaria El Cayao S.A. E.S.P. for $2,991,713, and Gases de Occidente S.A. E.S.P. for $4,892,057. These capitalizations are mainly associated with investments in gas pipelines, communication systems virtualization and cybersecurity projects, as well as the acquisition and installation of electrovalve equipment.

Properties, pipelines, networks, plants, and equipment are not subject to liens or guarantees, and there are no indications of impairment.

13. INTANGIBLE ASSETS - CONCESSIONS

The following is a breakdown by type of intangible assets under concession:

	March 31, 2026				December 31, 2025			
	Cost	Accumulated amortization	Accumulated impairment	Total	Cost	Accumulated amortization	Accumulated impairment	Total
Land	$ 64,720,502	(6,695,745)	-	58,024,757	66,371,318	(6,607,161)	-	59,764,157
Construction in progress (1)	444,658,552	-	-	444,658,552	454,259,780	-	-	454,259,780
Gas pipelines and networks	5,816,888,866	(1,207,406,792)	(1,024,926)	4,608,457,148	5,816,150,417	(1,169,098,192)	(1,024,926)	4,646,027,299
Machinery and equipment	624,849,129	(256,793,553)	-	368,055,576	625,921,291	(248,675,575)	-	377,245,716
Buildings	57,222,124	(16,911,819)	-	40,310,305	56,874,860	(16,054,886)	-	40,819,974
Improvements to third-party property	356,010	(218,648)	-	137,362	356,010	(206,161)	-	149,849
	$ 7,008,695,183	(1,488,026,557)	(1,024,926)	5,519,643,700	7,019,933,676	(1,440,641,975)	(1,024,926)	5,578,266,775

(1) As of March 31, 2026, includes the balance of concessions under construction of the subsidiaries Gases del Norte del Perú S.A.C. and Gases del Pacífico S.A.C. amounting to $58,894,929 and $131,041,942, respectively. As of December 31, 2025, the balances amounted to $61,401,789 and $129,265,144, respectively.

The following is a breakdown of the movement of the assets under concession:

		Land	Construction in progress	Pipelines and networks	Machinery and equipment	Buildings	Improvements to third-party property	Total
Cost								
Balance as of December 31, 2025	$	66,371,318	454,259,780	5,816,150,417	625,921,291	56,874,860	356,010	7,019,933,676
Additions		-	36,940,545	21,615,814	482,470	-	-	59,038,829
Additions capitalizable interest		-	6,480,573	3,164,358	-	-	-	9,644,931
Capitalized personnel costs		-	199,192	762,430	-	-	-	961,622
Valuation of concessions based on work in progress (1)		-	14,006,633	-	-	-	-	14,006,633
Capitalization of assets under construction (2)		-	(64,567,922)	63,198,319	1,022,339	347,264	-	-
Additions of capitalized provisions		-	-	1,190,285	29,878	-	-	1,220,163
Capitalized depreciation		-	17,658	-	-	-	-	17,658
Disposals		-	(446,821)	(311,834)	-	-	-	(758,655)
Reclassifications		-	-	(3,871,291)	-	-	-	(3,871,291)
Carryforwards held for sale		-	3,156,939	(3,156,939)	-	-	-	-
Tax credits		-	(453,924)	(1,170,894)	-	-	-	(1,624,818)
Translation adjustments		(1,650,816)	(4,934,101)	(80,681,799)	(2,606,849)	-	-	(89,873,565)
Balance as of March 31, 2026	$	64,720,502	444,658,552	5,816,888,866	624,849,129	57,222,124	356,010	7,008,695,183
Accumulated amortization								
Balance as of December 31, 2025	$	(6,607,161)	-	(1,169,098,192)	(248,675,575)	(16,054,886)	(206,161)	(1,440,641,975)
Amortization		(235,191)	-	(45,598,804)	(8,258,454)	(856,933)	(12,487)	(54,961,869)
Cost of assets sold and derecognized		-	-	17,464	-	-	-	17,464
Capitalized depreciation		-	-	(6,091)	-	-	-	(6,091)
Translation adjustments		146,607	-	7,278,831	140,476	-	-	7,565,914
Balance as of March 31, 2026	$	(6,695,745)	-	(1,207,406,792)	(256,793,553)	(16,911,819)	(218,648)	(1,488,026,557)
Impairment December 31, 2025		-	-	(1,024,926)	-	-	-	(1,024,926)
Impairment March 31, 2026		-	-	(1,024,926)	-	-	-	(1,024,926)
Net balance:								
Balance as of December 31, 2025	$	59,764,157	454,259,780	4,646,027,299	377,245,716	40,819,974	149,849	5,578,266,775
Balance as of March 31, 2026	$	58,024,757	444,658,552	4,608,457,148	368,055,576	40,310,305	137,362	5,519,643,700

(1) This corresponds to the profit generated from the construction of concessions granted by the Peruvian State using the expected-cost approach plus a margin.

(2) As of March 31, 2026, capitalizations of projects under development were recorded primarily in Promigas S.A. E.S.P. for $25,178,014, Promioriente S.A. E.S.P. for $4,396,640, Gases del Norte del Perú S.A.C. for $21,535,729, Gases del Pacífico S.A.C. for $6,691,917, and Surtigas S.A. E.S.P. for $3,226,938. These capitalizations mainly relate to bidirectionality projects and the establishment of new easements for gas pipelines, as well as the capitalization of network assets and the development of polyethylene networks in the cities of Piura and Sullana.

Additional information required for concession contracts in construction stage

The following is a detail of revenues and costs incurred in the construction stage of concession contracts in the three-month periods ended:

		March 31, 2026	**March 31, 2025**
Revenue from domestic concession contracts (See note 25)	$	23,074,353	48,881,421
Revenues from foreign concession contracts (See note 25)		33,219,708	80,060,171
Costs of domestic concession contracts (See note 26)		(21,380,987)	(29,780,688)
Costs of foreign concession contracts (See note 26)		(18,575,963)	(44,252,143)

As of March 31, 2026, and December 31, 2025, the Company and its subsidiaries had no contingent assets for income receivable arising from any contractual difference with any gas pipeline construction, other than any tariff recognition. There were also no contingent liabilities for fines or penalties imposed by the Government in the development of concession contracts for possible contractual breaches.

14. OTHER INTANGIBLE ASSETS

The following is a breakdown of intangible assets:

	March 31, 2026			December 31, 2025		
	Cost	Accumulated amortization	Total	Cost	Accumulated amortization	Total
Licenses	$ 172,700,470	(159,219,432)	13,481,038	185,502,967	(159,572,844)	25,930,123
Software	124,128,590	(24,703,408)	99,425,182	106,730,772	(19,652,130)	87,078,642
Rights	14,170,352	(173,826)	13,996,526	13,132,230	(137,577)	12,994,653
Easements	35,461,696	(3,054,048)	32,407,648	35,452,214	(2,923,823)	32,528,391
Other intangibles	104,798,642	(17,071,098)	87,727,544	101,280,659	(15,554,033)	85,726,626
	$ 451,259,750	(204,221,812)	247,037,938	442,098,842	(197,840,407)	244,258,435

The following is the movement of other intangible assets:

		March 31, 2026	December 31, 2025
Cost			
Opening balance	$	442,098,842	352,058,197
Purchases		9,495,395	64,859,316
Additions capitalizable interest		1,155,284	3,657,258
Capitalized personnel cost		3,294	38,989
Withdrawals, sales (net)		-	(854,357)
Reclassifications		-	31,347,011
Tax credits carryforwards		-	(1,670)
Translation adjustments		(1,493,065)	(9,005,902)
Closing balance	$	451,259,750	442,098,842
Accumulated amortization			
Opening balance	$	(197,840,407)	(171,709,550)
Amortization charged to cost		(3,882,011)	(13,289,602)
Amortization charged to expense		(3,314,844)	(14,480,806)
Withdrawals		-	164,825
Reclassifications		-	(3,608,756)
Translation adjustments		815,450	5,083,482
Closing balance	$	(204,221,812)	(197,840,407)
Net balance		247,037,938	244,258,435

15. RIGHT-OF-USE ASSETS

The following is a breakdown by type of right-of-use assets:

	March 31, 2026			December 31, 2025		
	Cost	Accumulated depreciation	Total	Cost	Accumulated depreciation	Total
Rights of use associated with property, plant and equipment						
Land	$ 2,130,781	(240,750)	1,890,031	2,146,052	(214,770)	1,931,282
Buildings	40,517,750	(17,785,611)	22,732,139	41,272,133	(17,096,105)	24,176,028
Machinery and equipment	74,080,369	(56,840,049)	17,240,320	74,194,778	(56,151,126)	18,043,652
Transport equipment	39,301,327	(26,062,391)	13,238,936	41,915,585	(26,221,688)	15,693,897
Communication and computer equipment	6,474,233	(2,891,585)	3,582,648	6,474,233	(2,549,034)	3,925,199
	$ 162,504,460	(103,820,386)	58,684,074	166,002,781	(102,232,723)	63,770,058
Rights of use associated with concessions						
Land	$ 10,285,795	(2,520,834)	7,764,961	10,536,579	(2,406,097)	8,130,482
Buildings	4,953,712	(3,942,348)	1,011,364	4,818,122	(3,819,417)	998,705
Machinery and equipment (1)	169,939,918	(64,833,360)	105,106,558	162,249,571	(61,809,910)	100,439,661
	185,179,425	(71,296,542)	113,882,883	177,604,272	(68,035,424)	109,568,848
Right-of-use assets	$ 347,683,885	(175,116,928)	172,566,957	343,607,053	(170,268,147)	173,338,906

(1) The variation is primarily attributable to the remeasurement of the right-of-use asset resulting from the CPI increase under the CEDELCA contract at Compañía Energética de Occidente S.A.S. E.S.P.

The following is a breakdown of the movement of right right-of-use assets associated with property, plant and equipment and concessions:

	Land	Buildings	Machinery and equipment	Transportation equipment	Communication and computer equipment	Land associated with the concession	Buildings associated with the concession	Machinery and equipment associated with the concession (1)	Rights of use
Cost									
Balance as of January 1, 2026	$ 2,146,052	41,272,133	74,194,778	41,915,585	6,474,233	10,536,579	4,818,122	162,249,571	343,607,053
Additions new lease agreements	-	-	191,906	1,528	-	-	-	-	193,434
Additions existing finance leases	12,115	671,736	124,842	435,889	-	11,056	210,898	7,690,347	9,156,883
Withdrawals, sales and write-offs	-	(1,028,953)	-	(2,831,896)	-	-	-	-	(3,860,849)
Foreign currency translation adjustments	(27,386)	(397,166)	(431,157)	(219,779)	-	(261,840)	(75,308)	-	(1,412,636)
Balance as of March 31, 2026	$ 2,130,781	40,517,750	74,080,369	39,301,327	6,474,233	10,285,795	4,953,712	169,939,918	347,683,885
Accumulated depreciation	-	-	-	-	-	-	-	-	
Balance as of January 1, 2026	$ (214,770)	(17,096,105)	(56,151,126)	(26,221,688)	(2,549,034)	(2,406,097)	(3,819,417)	(61,809,910)	(170,268,147)
Depreciation through profit or loss	(28,095)	(1,188,512)	(775,522)	(1,874,680)	(342,551)	(176,080)	(187,546)	(3,023,450)	(7,596,436)
Withdrawals, sales and write-offs	-	288,060		1,932,264	-	-	-	-	2,220,324
Capitalized depreciation	-	-	-	(11,567)	-	-	-	-	(11,567)
Foreign currency translation adjustments	2,115	210,946	86,599	113,280	-	61,343	64,615	-	538,898
Balance as of March 31, 2026	$ (240,750)	(17,785,611)	(56,840,049)	(26,062,391)	(2,891,585)	(2,520,834)	(3,942,348)	(64,833,360)	(175,116,928)
Net balance									
Balance as of December 31, 2025	$ 1,931,282	24,176,028	18,043,652	15,693,897	3,925,199	8,130,482	998,705	100,439,661	173,338,906
Balance as of March 31, 2026	$ 1,890,031	22,732,139	17,240,320	13,238,936	3,582,648	7,764,961	1,011,364	105,106,558	172,566,957

16. INCOME TAX

Promigas S.A. E.S.P. is subject to income and complementary taxes at a rate of 33% as of March 31, 2026 and 2025.

It is worth noting that in the 2009 tax year, the Company entered into a legal stability agreement with the National Government, which remains in effect until 2029. Under this agreement, the Company stabilized the income tax rate referred to in Article 240 of the Tax Code at 33%, the rate applicable for fiscal year 2009.

It is important to highlight that if any of the provisions or regulations included in the legal stability agreement are amended adversely during its term, the stabilized provisions will continue to apply for the duration of the agreement.

The Subsidiaries are subject to income and complementary taxes at a rate of 35% for the periods ended March 31, 2026, and 2025.

However, as of March 31, 2026 and 2025, the subsidiaries Promigas Perú S.A., Gases del Norte del Perú S.A.C., and Investmex S.A.C. were subject to a 29.5% income tax rate; Gases del Pacífico S.A.C. was subject to a 30% income tax rate; and Sociedad Portuaria El Cayao S.A. E.S.P., for the periods ended March 31, 2026 and 2025, was subject to a 20% income tax rate.

The Peruvian companies plan to generate financial results through increased consumption volumes and the addition of new customers with competitive regulated tariffs, enabling the reversal of accumulated losses by December 31, 2033.

With respect to Promigas' 2019 income tax return, this return is under review by the Tax Authority, where certain deductions are being challenged; however, the Company believes it has sufficient regulatory grounds to support the validity of such deductions and therefore plans to take all necessary actions before the appropriate authorities.

Occasional gains are subject to a tax rate of 15% for the periods ended March 31, 2026 and 2025.

Starting in the 2021 tax year, the presumptive income tax rate has been 0%.

For the periods ended March 31, 2026 and 2025, the Company and its subsidiaries calculated and recorded the income tax provision based on the taxable net income, which includes certain adjustments to the net profit reported in the financial statements.

The Company's effective tax rate with respect to continuing operations for the period ending March 31, 2026 was 22.79%, compared to 18.53% as of March 31, 2025. The change in the effective tax rate was primarily attributable to the following factors: (i) the impact of deferred tax from the revaluation of the financial asset, (ii) fluctuations in equity method income, (iii) the use of tax benefits for the acquisition of productive tangible fixed assets and investment in Non-Conventional Energy Sources, and (iv) non-deductible expenses related to taxes paid abroad and tax expenses from prior years.

The increase of the effective tax rate is reasonable, as no unusual situations were identified that materially impacted the effective tax rate from one period to another.

The following is the composition of the deferred tax:

	March 31, 2026	December 31, 2025
Deferred tax assets	72,474,264	72,899,864
Deferred tax liabilities	(1,645,889,016)	(1,635,812,427)
	(1,573,414,752)	(1,562,912,563)

Movement in deferred taxes:

Balance as of January 1, 2026	$	(1,562,912,563)
Through profit or loss		(17,457,756)
Through OCI		6,955,567
Deferred tax as of March 31, 2026, net	$	(1,573,414,752)

The following is the composition of the income tax expense for the periods ended March 31, 2026 and 2025:

		March 31, 2026		March 31, 2025
Current income tax	$	60,888,483	$	83,664,235
Foreign income taxes		3,841,103		15,351
Income tax in prior years		(949,622)		-
Deferred income tax (net)		17,457,756		(6,894,102)
	$	81,237,720		76,785,484

17. FINANCIAL OBLIGATIONS

The following is a summary of the financial obligations obtained by Promigas and its subsidiaries for the purpose of financing its operations and investment plan:

		March 31, 2026	December 31, 2025
Current portion:			
Loans in foreign currency	$	335,740,034	409,506,036
Loans in local currency		163,962,336	178,518,017
Lease agreements (1)		151,821,314	142,328,143
Interest payable		30,505,510	37,629,416
	$	682,029,194	767,981,612
Non-current portion			
Loans in foreign currency	$	1,168,001,055	1,149,317,653
Loans in local currency		3,267,996,493	2,802,134,802
Lease agreements (1)		796,273,027	838,922,516
	$	5,232,270,575	4,790,374,971
Total financial obligations	$	5,914,299,769	5,558,356,583

(1) The following section includes relevant information related to lease contracts:

Balance as of March 31, 2026	Less than 1 year	1 to 5 years	Over 5 years
Minimum lease payments to be paid in future years	205,794,531	740,778,774	266,088,721
Less future financing costs	(68,164,794)	(153,484,300)	(58,143,128)
Present value of minimum lease payments	137,629,737	587,294,474	207,945,593

The following is a reconciliation of the changes between liabilities and cash flows arising from financing activities:

		Credits in local currency	Credits in foreign currency	Lease agreements	Interest payable	Financial obligations
Balance as of January 1, 2026	$	2,980,652,819	1,558,823,689	981,250,659	37,629,416	5,558,356,583
Addition to obligations (1)		552,967,000	149,981,785	9,350,320	-	712,299,105
Incremental costs		-	(424,844)	-	-	(424,844)
Payments		(96,501,324)	(155,920,919)	(36,123,436)	(132,508,605)	(421,054,284)
Carryforwards and reclassifications		-	-	(2,141,433)	-	(2,141,433)
Interest charged to profit or loss		735,286	552,942	15,568,759	116,887,273	133,744,260
Capitalized interest		-	-	-	8,657,050	8,657,050
Exchange difference		-	(9,780,050)	89,292	(3,661)	(9,694,419)
Government grants from government entities.		(5,894,952)				(5,894,952)
Foreign currency translation adjustments		-	(39,491,514)	(19,899,820)	(155,963)	(59,547,297)
Balance as of March 31, 2026	$	3,431,958,829	1,503,741,089	948,094,341	30,505,510	5,914,299,769

(1) The additions to the financial obligations during 2026 are composed of the following loans:

Parent/Subsidiary	Third party to the liability	Credit rating	Disbursement date	Maturity Date	Amount (Colombian Pesos)	Promissory Note Rate	Interest Frequency	Type
Surtidora de Gas del Caribe S.A. E.S.P.	Banco Davivienda S.A.	AAA	21/01/2026	21/01/2031	30,000,000	IBR + 3.2	Quarterly	Bullet
Promigas S.A. E.S.P.	Bancolombia S.A.	AAA	06/02/2026	06/02/2031	379,967,000	IBR + 1.7	Quarterly	Bullet
Gases de Occidente S.A. E.S.P.	Itaú Corpbanca Colombia S.A.	AAA	19/02/2026	19/09/2031	30,000,000	IBR + 2.25	Quarterly	Bullet
Gases de Occidente S.A. E.S.P.	Banco Davivienda S.A.	AAA	19/02/2026	19/09/2031	40,000,000	IBR + 3	Quarterly	Bullet
Promisol S.A.S.	Banco GNB Sudameris S.A.	AAA	05/03/2026	03/03/2028	8,000,000	IBR + 4	Quarterly	Bullet
Promigas S.A. E.S.P.	Scotiabank Colpatria	AAA	27/02/2026	27/12/2028	65,000,000	IBR + 1.35%	Quarterly	Quarterly
					552,967,000			

	Third party to the liability	Credit rating	Disbursement date	Maturity Date	Amount (USD)	Promissory Note Rate	Interest Frequency	Type
Gases del Norte del Perú S.A.C.	BGT PACTUAL	AAA	30/01/2026	30/07/2027	23,500,000	SOFR+3.15	Quarterly	Bullet
Gases del Pacifico S.A.C	Itaú Corpbanca Colombia S.A.	AAA	16/03/2026	26/02/2030	2,500,000	SOFR + 2.79	Quarterly	Bullet
Gases del Norte del Perú S.A.C.	Banco Santander de Negocios Colombia S.A.	AAA	27/03/2026	26/03/2028	14,500,000	SOFR+2.23	Quarterly	Bullet
					40,500,000			

Guarantee of Finance Leases: As of March 31, 2026, the assets acquired through financial leases have been pledged as collateral to secure such obligations.

Covenants: The credit agreement executed to finance the construction of the Regasification Terminal of Sociedad Portuaria El Cayao S.A. E.S.P. establishes compliance with the following financial and operational covenants:

- Quarterly obligation to maintain a minimum debt service coverage ratio (DSCR)
- Restrictions on incurring new debt during the term of the agreement.
- Annual distribution of dividends, reviewed with effective distribution dates.
- Obligation to maintain reserves for debt service during the term of the agreement.
- Maintaining adequate insurance during the term of the agreement
- Restriction on the sale of key assets during the term of the agreement
- Regulatory compliance and periodic delivery of financial information to creditors during the term of the agreement

The Company is exempt from complying with financial covenants as of March 31, 2026.

Bank Loan Guarantee: As of March 31, 2026, Promigas secures financial obligations in U.S. dollars and Peruvian soles, as well as bank guarantees for the following subsidiaries:

Company	Amount equivalent in USD*
Gases del Pacifico S.A.C.	143,501,133
Gases del Norte del Perú S.A.C.	175,533,691
Promigas Perú S.A.**	29,300,000
Total	348,334,824

*** Promigas Peru debt for a total equivalent to USD 11,000,000, via intercompany Gases del Pacifico*
** USD/PEN rate at the end of March 31, 2026, 3,49500.*

18. OUTSTANDING BONDS

The details of the bonds outstanding is presented as follows:

		March 31, 2026	December 31, 2025
Current portion:			
Ordinary bonds	$	166,875,000	150,000,000
Interest on bonds payable		74,066,622	50,111,711
	$	240,941,622	200,111,711
Non-current portion:			
Ordinary bonds (1)	$	4,735,114,957	4,802,419,557
Valuation amortized cost		(26,922,471)	(28,438,773)
Real Value Unit (UVR) adjustment		224,462,702	215,399,021
	$	4,932,655,188	4,989,379,805

(1) The bonds issued by the Company are divided between issuances in the local and international markets. In the local market, bonds have been issued on both the main market and the second market. The issuances on the main market have short- and long-term maturities, are rated AAA by credit rating agencies, and pay interest quarterly in arrears. In the second market, some issuances are rated AAA, although a rating is not mandatory. The international market issuances are long-term, carry a BBB- rating, and pay interest semiannually in arrears.

Fair value:

For most of the loans, the fair values are not materially different from their carrying values, as the interest payable on those loans are close to current market rates. The material difference is identified only for bonds issued by Promigas S.A. E.S.P. and Gases del Pacífico S.A.C. in U.S. dollars:

	March 31, 2026	
	Carrying value	**Fair value**
International bonds	$ 1,873,285,706	1,546,958,057

The fair value is estimated by calculating the net present value of the contractual cash flows, using as the discount rate the Yield to Maturity (YTM) observed in the market for the same bonds issued by the company. The YTM corresponds to a market rate that reflects the expected return to maturity, obtained directly from the quotations of such bonds, and is used without applying additional adjustments.

In accordance with IFRS 13, this methodology corresponds to a Level 2 fair value measurement, since the rate used comes from observable market data, although the calculation involves the projection and discounting of future cash flows.

Covenants

As a result of the international bond issue, Promigas S.A. E.S.P. and Gases del Pacífico S.A.C. must comply with the agreements signed in the structuring of the bonds that are detailed in article 4 - Covenants of the Original Agreement dated October 16, 2019. These commitments include the following:

Sending quarterly (unaudited) and annual (audited) Financial Statements to USBANK

So long as the debt exists, Promigas shall, within 90 days after the end of each quarter and 120 days after the end of each fiscal year, provide the trustee copies of an unaudited (with respect to the quarter) or audited (with respect to the fiscal year) consolidated balance sheet, consolidated statement of income and consolidated statement of cash flows of Promigas, prepared in a form substantially similar to the financial statements included in the offering memorandum prepared in accordance with Colombian IFRS and presented in English. The audited information provided related to the annual financial statements will also include the corresponding report by the independent certified public accountants. Receipt of such reports by the trustee will not constitute an effective or constructive notice of the information it contains, including Promigas's compliance with any of its covenants under this agreement.

Social Bond Issuance:

Promigas, Gases de Occidente, and Surtigas are required to comply with a series of affirmative and negative covenants set forth in the social bond agreement. These include the exclusive use of proceeds to finance the Brilla program, the obligation to maintain sound financial and operational management, restrictions on the creation of liens on Company assets, the requirement to maintain external audits, and the submission of quarterly and annual financial statements. Additionally, the Companies must ensure the implementation of environmental and social policies aligned with the principles of social bonds, and promptly report any material events or potential breaches that could affect their contractual obligations.

As of the date of this report, Promigas S.A. E.S.P. and its subsidiaries are in compliance with all covenants established in the current agreements, including those related to the issuance of social bonds and the reporting obligation to USBANK.

Below is a reconciliation of the changes between liabilities and cash flows arising from bond financing activities:

		Bonds	Interest bonds payable	Valuation of bonds - amortized cost	Valuation of bonds - real value unit UVR adjustment	Outstanding bonds
Opening balance	$	4,952,419,557	50,111,711	(28,438,773)	215,399,021	5,189,491,516
Payments		-	(67,334,678)	-	-	(67,334,678)
Carryforwards and reclassifications		-	-	-	-	-
Interest charged to profit or loss		-	86,073,872	1,486,156	9,063,681	96,623,709
Capitalized interest		-	5,574,387	-	-	5,574,387
Exchange difference		(11,109,619)	(40,673)	(135,331)	-	(11,285,623)
Non-derivative hedges with effect on OCI (1)		(12,165,581)	-	-	-	(12,165,581)
Translation adjustments for transactions in foreign subsidiaries		(27,154,400)	(317,997)	165,477	-	(27,306,920)
Closing balance	$	4,901,989,957	74,066,622	(26,922,471)	224,462,702	5,173,596,810

(1) Non-derivative hedges of net investment in a foreign transaction

The risk of fluctuation in the exchange rate of the translation effect of net investments with functional currency U.S. dollars has been identified as a hedged item. The designated financial liabilities limit the risk resulting from fluctuations in the exchange rate in U.S. dollars above or below the specified ranges.

With the first issue of international bonds made on October 16, 2019, the change of hedging instrument is confirmed, being currently a portion of obligation in US dollar bonds the one used as hedging instrument to counteract the effects of the fluctuation of the Representative Market Rate (TRM) (USD/COP spot rate) on Promigas's equity, due to the translation adjustment of the Net Foreign Investments with US dollar functional currency.

To determine the effectiveness of the hedge ratio, the Company evaluates qualitatively the critical contractual obligations between the hedged item and the hedging instrument. If inconsistencies are noticed in contractual obligations, a quantitative assessment is used to determine the impact of potential ineffectiveness.

Below is the breakdown of the book value of the net investment in foreign transactions and the percentage hedged in U.S. dollars and Colombian pesos:

March 31, 2026

Company	Net investment value USD	Net investment value COP thousands	Hedged item USD	% of hedged item
Gases del Pacífico S.A.C.	148,611,873	543,934,315	55,894,992	37.61%
Sociedad Portuaria El Cayao S.A. E.S.P.	59,469,089	217,662,812	26,365,351	44.33%
Promigas Perú S.A.	27,830,288	101,861,638	4,819,714	17.32%
Promigas USA Inc.	55,768	204,117	7,999	14.34%
Gas Natural de Lima y Callao S.A.C.	118,314,429	433,042,711	75,255,693	63.61%
Total	**354,281,447**	**1,296,705,593**	**162,343,749**	**45.82%**

Net investment hedged with CC SWAP.

Company	Net investment value USD	Net investment value COP thousands	Hedged item USD	% of hedged item
Gases del Norte del Perú S.A.C.	187,294,033	685,514,888	100,315,326	53.56%

Sensitivity analysis:

Prospective Testing as of March 31, 2026

	Notional Value of Hedging Instruments (USD)	Net Foreign Investment (USD)	Spot Exchange Rate	Notional Value of Hedging Instruments (COP)	Net Foreign Investment (COP)	Change in Notional Value of Hedging Instruments	Change in Net Foreign Investment	% effectiveness Prospective
31-mar-26	132,071,654	162,343,749	3,660,10	(483,395,461)	594,194,357	-	-	-
(0.3)	-	-	2,562,07	(338,376,822)	415,936,050	145,018,639	(178,258,307)	81%
(0.2)	-	-	2,928,08	(386,716,368)	475,355,486	96,679,093	(118,838,871)	81%
(0.1)	-	-	3,294,09	(435,055,915)	534,774,922	48,339,546	(59,419,435)	81%
0.1	-	-	4,026,11	(531,735,007)	653,613,793	(48,339,546)	59,419,436	81%
0.2	-	-	4,392,12	(580,074,553)	713,033,229	(96,679,092)	118,838,872	81%
0.3	-	-	4,758,13	(628,414,099)	772,452,665	(145,018,638)	178,258,308	81%

SWAP Prospective Testing as of March 31, 2026

	Notional Value of Hedging Instruments (USD)	Net Foreign Investment (USD)	Spot Exchange Rate	Notional Value of Hedging Instruments (COP)	Net Foreign Investment (COP)	Change in Notional Value of Hedging Instruments	Change in Net Foreign Investment	% effectiveness Prospective
31-mar-26	101,166,091	100,315,326	3,660,10	(397,841,253)	367,164,125	-	-	-
(0.3)	-	-	2,562,07	(278,488,877)	257,014,887	119,352,366	(110,149,237)	108%
(0.2)	-	-	2,928,08	(318,273,002)	293,731,300	79,568,251	(73,432,825)	108%
(0.1)	-	-	3,294,09	(358,057,128)	330,447,712	39,784,125	(36,716,412)	108%
0.1	-	-	4,026,11	(437,625,378)	403,880,537	(39,784,125)	36,716,412	108%
0.2	-	-	4,392,12	(477,409,503)	440,596,950	(79,568,251)	73,432,825	108%
0.3	-	-	4,758,13	(517,193,629)	477,313,362	(119,352,376)	110,149,237	108%

Impact of the Hedge Ratio:

The portion of the gain or loss on the hedging instrument that is determined to be an effective hedge is recognized in other comprehensive income, for the period ended March 31, 2026, the hedging relationship was highly effective.

	Hedged Item Measurement	Hedging Instrument Measurement	Ratio
Effectiveness of the hedge ratio	$ (27,894,394)	27,894,394	100%

19. ACCOUNTS PAYABLE

Below is the detail of accounts payable:

	March 31, 2026			December 31, 2025		
	Third Parties	Related Entities	Total	Third Parties	Related Entities	Total
Current portion:						
Domestic goods and services (1)	$ 427,263,304	15,760,543	443,023,847	496,680,208	14,920,173	511,600,381
Foreign goods and services	98,147,674	-	98,147,674	105,628,105	-	105,628,105
Payables	27,654,778	35,696	27,690,474	39,284,132	38,136	39,322,268
Dividends payable (2)	359,975,032	270,792,055	630,767,087	2,035,606	-	2,035,606
Hedges payable	12,469,055	458,829	12,927,884	2,926,945	8,454	2,935,399
Allocated subsidies payable	4,956,103	-	4,956,103	5,894,780	-	5,894,780
	$ 930,465,946	287,047,123	1,217,513,069	652,449,776	14,966,763	667,416,539
Non-current portion:						
Accounts payable (3)	25,541,480	-	25,541,480	27,187,597	-	27,187,597
Valuation of long-term currency hedge swaps	2,343,916	-	2,343,916	-	-	-
	27,885,396	-	27,885,396	27,187,597	-	27,187,597

(1) The variation recorded during the period primarily relates to payments to suppliers associated with the execution of operating activities, such as energy costs and the renewal of insurance policies, for Promigas S.A. E.S.P. amounting to $(20,261,006), Sociedad Portuaria El Cayao S.A. E.S.P. amounting to $(7,629,723), Compañía Energética de Occidente S.A.S. E.S.P. amounting to $(5,902,347), and Promisol amounting to $3,801,722.

(2) Below is the movement of dividends payable:

		March 31, 2026
Opening balance as of January 1, 2026	$	2,035,606
Dividends declared		679,837,920
Cash dividends paid		(39,208,903)
Carryforward withholdings on dividends declared to stockholders		(11,897,536)
Balance as of March 31, 2026	$	630,767,087

20. EMPLOYEE BENEFITS

Below is the detail of balances of employee benefits:

		March 31, 2026	**December 31, 2025**
Current portion:			
Severance and interest on severance	$	3,125,760	9,933,294
Vacation leaves		12,812,136	12,630,050
Service bonuses		3,146,047	-
Extra-legal benefits		3,358,325	2,012,682
Other salaries and benefits		9,448,870	7,764,192
	$	31,891,138	32,340,218
Non-current portion			
Post-employment benefits - Severance previous law	$	376,530	310,174
Post-employment benefits - Pensions		948,543	945,205
Long-term benefits		2,232,515	2,239,177
	$	3,557,588	3,494,556
Total		35,448,726	35,834,774

21. PROVISIONS

In the ordinary course of business, Promigas and its subsidiaries are subject to various legal regulations inherent to public utilities and environmental protection services. In the opinion of Promigas and its subsidiaries' management no situations have been identified that lead to the discovery of possible breaches to such rules, thus producing a significant impact on the financial statements.

Below is a breakdown of provisions:

		March 31, 2026	December 31, 2025
Current portion:			
Decommissioning and restoration costs (1)	$	1,603,687	1,681,369
Pipeline inspection (2)		1,877,182	2,014,869
Asset replacement (4)		5,004,419	27,145,620
Environmental compensation (3)		18,856,238	18,501,977
Social management		2,378,820	2,441,850
	$	29,720,346	51,785,685
Non-current portion:			
Implicit obligations credit limits	$	640,623	983,503
Administrative		2,156,713	1,956,641
Labor		2,131,415	2,620,884
Decommissioning and restoration costs (1)		46,313,896	45,132,599
Pipeline inspection (2)		24,214,497	22,770,294
Asset replacement (4)		100,081,256	102,039,453
Environmental compensation		29,406,926	30,239,772
Other taxes (5)		154,369	154,369
	$	205,099,695	205,897,515

The following table presents the movement, nature and amount of the provisions:

	Administrative	Labor	Civil	Decommissioning and restoration costs (1)	Pipeline inspection (2)	Social management	Environmental compensation (3)	Asset replacement (4)	Implicit obligations credit quotas	Other taxes (5)	Total, provisions
Balance as of January 2026	1,956,641	2,620,884	-	46,813,968	24,785,163	2,441,850	48,741,749	129,185,073	983,503	154,369	257,683,200
New provisions charged to expense	230,338	-	-	-	-	-	-	-	-	-	230,338
Addition of existing provisions charged to expense	-	104,588	14,316	-	-	-	-	-	(338,524)	-	(219,620)
Addition of capitalized provisions	-	-	-	29,878	-	-	1,480,454	-	-	-	1,510,332
Addition of existing provisions charged to cost	-	-	-	-	1,444,202	-	-	6,892,860	-	-	8,337,062
Readjustment of existing provisions charged to income	-	-	-	1,151,420	-	-	752,030	2,637,982	-	-	4,541,432
Use of provisions	-	(424,010)	(14,316)	(77,683)	(137,686)	-	(2,692,093)	(22,474,921)	-	-	(25,820,709)
Recovery of provisions	(7,873)	(166,705)	-	-	-	-	-	-	-	-	(174,578)
Reimbursement of provisions charged to cost	-	-	-	-	-	-	-	(6,610,865)	-	-	(6,610,865)
Transfer of investment plan commitment	-	-	-	-	-	-	-	(3,871,291)	-	-	(3,871,291)
Foreign currency translation adjustment	(22,393)	(3,342)	-	-	-	(63,030)	(18,976)	(673,163)	(4,356)	-	(785,260)
March 31, 2026	2,156,713	2,131,415	-	47,917,583	26,091,679	2,378,820	48,263,164	105,085,675	640,623	154,369	234,820,041
Current portion:	-	-	-	1,603,687	1,877,182	2,378,820	18,856,238	5,004,419		-	29,720,346
Non-current portion	2,156,713	2,131,415	-	46,313,896	24,214,497	-	29,406,926	100,081,256	640,623	154,369	205,099,695

(1) This corresponds to the estimated costs for the dismantling of gas pipelines that are currently in the process of being replaced due to their high level of wear.

(2) Refers to the estimate of the cost of running the intelligent tool, which according to the regulation the company is obliged to perform every 5 years.

(3) To the extent that environmental costs are necessary for an asset to function as intended by management, they are recognized as an increase in the value of the asset that gave rise to them.

(4) Compañía Energética de Occidente S.A.S. E.S.P. committed, among others, to execute an expansion, replacement and infrastructure improvement plan for the development of commercialization and distribution services in CEDELCA's commercialization market, aimed at maintaining and/or rehabilitating the existing networks so that they operate optimally. The Investment Plan has a defined amount that is estimated at current prices through net present value adjustment techniques, using the TES (Public Debt Securities issued by the General Treasury of the Nation) as discount rate. Changes in the provision are recognized as a result of changes in the discount rate and the CPI. The use of the provision corresponds to the projects carried out according to the commitment acquired with CEDELCA.

Additionally, this corresponds to the provision recognized by SPEC, which is responsible for the "aging of Liquefied Natural Gas (LNG)" resulting from its storage. During the period, a decrease of $(22,474,920) was recorded due to cash replenishments made to the Thermal Group. Likewise, a recovery of $6,610,865 was recognized as a result of changes in the amount provisioned.

(5) Refers to the processes related to public lighting, which were previously presented as administrative claims, under "other taxes."

(6) Implicit obligations related to credit lines correspond to a provision for credit facilities granted to customers within the Non-Bank Financing segment.

22. OTHER LIABILITIES

The following is a breakdown of other liabilities:

		March 31, 2026	December 31, 2025
Receivables in favor of third parties	$	48,735,955	49,399,094
Withholdings and self-withholdings		47,599,574	44,043,379
Industry and trade tax withholdings payable		1,749,739	3,376,101
Other taxes and contributions payable		28,753,788	39,212,190
Value added tax payable		1,162,275	4,705,205
Deposits received from third parties		30,916,394	33,549,967
Income received in advance (1)		57,269,178	63,598,453
	$	216,186,903	237,884,389

(1) The following is the consolidated movement of income received in advance:

		March 31, 2026
Balance as of January 1, 2026	$	63,598,453
Advances received during the period		30.678.379
Revenue recognition		(36.801.147)
Translation adjustments in foreign subsidiaries		(206.507)
Balance as of March 31, 2026	$	57,269,178

23. EQUITY

Subscribed and paid-in capital – As of March 31, 2026, and December 31, 2025, share capital was represented by 1,150,000,000 common shares, respectively, with a nominal value of one hundred pesos each. The detail of the share capital is presented below:

		March 31, 2026	December 31, 2025
Number of shares authorized, issued and outstanding		1,134,848,043	1,134,848,043
Number of shares paid-in and subscribed		1,134,918,610	1,134,918,610
Number of shares repurchased		70,567	70,567
Subscribed and paid-in capital	$	113,491,861	113,491,861

Reserves – The balance of reserves is detailed as follows:

		March 31, 2026	December 31, 2025
Legal reserve	$	65,623,121	65,623,121
Reserves pursuant to bylaws		66,097,318	66,097,318
Occasional reserves		380,543	380,543
Reserves for share repurchase		1,000,000	1,000,000
Other reserves		1,734,446,917	1,512,411,066
	$	1,867,547,899	1,645,512,048

Distribution of Profits – Dividends are declared and paid to shareholders based on the unconsolidated net income of the immediately preceding year. Dividends declared were as follows:

		March 31, 2026
Date of the Meeting		March 18, 2026
Unconsolidated earnings for the immediately preceding period		1.077.339.337
Cash dividends to be paid		
Total ordinary dividends	$	397.196.815
Date of payment		August 20 and October 22, 2026
Total extraordinary dividends	$	198,598,408
Date of payment		December 23, 2026
Total shares outstanding		1,134,848,043
Total dividends declared	$	595,795,223
Available for future distributions	$	259,508,266
Carryforward of prior years' earnings to reserves due to IFRS effect		222,035,848

The projected dividend payment was made to the shareholders in accordance with the established schedule, with no subsequent adjustments to the amount approved by the general assembly.

24. NON-CONTROLLING INTEREST

The following is a breakdown of the non-controlling interest in subsidiaries:

	Equity interest				Profits interest	
Company	**%**	**March 31, 2026**	**%**	**December 31, 2025**	**March 31, 2026**	**March 31, 2025**
Surtigas S.A. E.S.P.	0.01%	110,095	0.01%	113,912	3,328	2,767
Transoccidente S.A. E.S.P.	21.00%	2,120,803	21.00%	3,529,826	250,461	316,163
Promioriente S.A. E.S.P.	26.73%	109,760,056	26.73%	132,735,425	5,051,861	8,367,155
Transmetano E.S.P. S.A.	0.33%	856,687	0.33%	996,876	60,077	70,153
Gases de Occidente S.A. E.S.P.	5.57%	27,959,673	5.57%	30,835,457	2,279,928	3,450,514
Zonagen S.A.S.	0.02%	-	0.02%	-	-	(190)
Sociedad Portuaria El Cayao S.A. E.S.P.	49.00%	208,868,725	49.00%	238,995,503	26,250,364	26,923,695
		349,676,039		407,206,999	33,896,019	39,130,257

25. REVENUE

Below is the breakdown of revenue:

		For the three-month periods ended:	
		March 31, 2026	**March 31, 2025**
Revenues from contracts with customers			
Natural gas transportation	$	330,789,670	333,186,776
Natural gas distribution (1)		878,470,236	826,974,518
Energy distribution and sale		183,619,618	188,639,145
Facilities and technical services (2)		59,457,493	77,771,074
Back-office services		745,715	2,224,803
Brilla model royalties		13,265,282	-
Other services		51,426,723	45,569,376
		1,517,774,739	1,474,365,693
Revenues from domestic concession contracts (3)		23,074,353	48,881,421
Revenues from foreign concession contracts (4)		33,219,708	80,060,171
Concession revenues (See note 13)		56,294,061	128,941,592
Total revenue from contracts with customers		1,574,068,800	1,603,307,285
Other revenues			
Leases (5)		90,738,227	110,268,848
Non-bank financing		57,959,331	65,506,816
Income from income hedges		(12,136)	81,351
Total other revenue		148,685,421	175,857,014
Total revenue	$	1,722,754,221	1,779,164,299

(1) A positive variation in natural gas distribution revenue of $33,953,286 was recorded, primarily attributable to higher gas consumption in the residential and commercial segments, as well as increases in distribution and commercialization service tariffs for Gases de Occidente S.A. E.S.P. Additionally, an increase of $22,042,623 was recorded for Surtidora de Gas del Caribe S.A. E.S.P.

Meanwhile, Gases del Norte del Perú S.A.C. recorded a decrease in natural gas distribution revenues of $(8,633,402) compared to the prior year, primarily attributable to lower volumes of billed gas resulting from reduced gas consumption by commercial and industrial customers.

(2) The decrease in technical services revenue is primarily attributable to Gases del Norte del Perú S.A.C., amounting to $(8,831,264), due to fewer residential connections completed during the first quarter of 2026. Additionally, a decrease was also recorded due to changes and/or modifications introduced to the financial model of the Booster contract. In 2025, the recognized amount totaled $8,985,850, whereas in 2026 it amounted to $1,281; accordingly, a significant decrease was recorded in the recognition of finance lease income.

(3) A decrease was recorded due to the application of IFRS 15 for revenue from construction contracts under domestic concessions, primarily at Promigas S.A. E.S.P., amounting to $(26,488,098), related to the execution of network construction activities during 2026.

(4) During the first quarter of 2026, a decrease in revenue from foreign concession contracts was recorded at Gases del Norte del Perú S.A.C. amounting to $(13,514,302) and Gases del Pacífico S.A.C. amounting to $(33,326,161), due to lower revenue margins under the concession contract for the natural gas pipeline distribution system in the Piura region and the construction of concessioned networks in Punche Perú, El Alto, Estación La Tortuga, La Brea Pariñas, and the El Alto Gas Pipeline.

(5) The negative variation in lease contract revenue is primarily attributable to amendments to the TUA contracts executed between Sociedad Portuaria El Cayao S.A. E.S.P. and the Thermal Group, under which SPEC granted a 4.22% discount on fixed availability revenue (Va) as consideration for the conditional assignment of storage capacity to provide services to new customers within Phase 2 of the Regasification Terminal expansion project.

In accordance with paragraph 5.4.4 of IFRS 9, the original financial asset was derecognized and a new financial asset was recognized at the same carrying amount, measured at the present value of the adjusted cash flows. As a result, the implicit interest rate of the new asset is lower than that of the original contract, resulting in lower finance income recognized during the current and future periods.

The liability for deferred revenues recognized as income as of March 31, 2026, is described in Note 22.

26. COST OF SALES AND SERVICE RENDERED

The following is a breakdown of cost of sales and services rendered:

	For the three-month periods ended:	
	March 2026	**March 2025**
Employee benefits	$ 69,066,555	69,048,795
Maintenance and materials	58,891,922	63,259,501
Fees and consulting services	11,665,406	11,099,680
General expenses (1)	855,757,695	841,804,324
Impairments	-	5,157
Cost hedge result	1,761,236	1,787,196
Concession construction (See note 13)	39,956,950	74,032,831
Taxes	13,679,987	10,776,525
Depreciation and amortization (2)	93,204,554	101,501,106
	$ 1,143,984,305	1,173,315,115

(1) The increase in general costs was primarily attributable to the following items:

- Power generation costs at Compañía Energética de Occidente S.A.S. E.S.P. amounting to $3,120,780, primarily explained by purchases made for contracts executed with third parties, as well as adjustments associated with energy projects and costs arising from power generation with XM.

- Connection costs at Compañía Energética de Occidente S.A.S. E.S.P. amounting to $3,111,802 and Surtidora de Gas del Caribe S.A. E.S.P. amounting to $978,884, due to the net effect generated by other costs associated with billed energy and the related estimates, such as charges for the use of transmission lines, networks, and pipelines, as well as commercial and financial management costs during the period.

- Bond interest costs charged to NBF generated at Promigas S.A. E.S.P. amounting to $2,762,574, Gases de Occidente S.A. E.S.P. amounting to $1,424,216, and Surtidora de Gas del Caribe S.A. E.S.P. amounting to $400,884.

The following are the separate costs for each segment as of March 31, 2026 and 2025:

		March 31, 2026	March 31, 2025
Natural Gas Transportation	$	147,780,903	177,400,611
Natural Gas Distribution		788,383,800	780,595,261
Electric Power Distribution		136,400,882	135,336,085
Integrated solutions for the industry		32,391,546	45,839,734
Non-Bank Financing		39,027,174	34,143,424
	$	1,143,984,305	1,173,315,115

(2) The variation is primarily attributable to the impact arising from the reclassification of concession assets to property, plant and equipment associated with the Ballenas–Cartagena contract, with respect to which the State did not exercise its purchase option. Such reclassification was carried out using the existing carrying amount as the initial cost, applying the remaining useful lives that reflect the assets' prior economic consumption.

27. ADMINISTRATIVE AND SELLING EXPENSES

The following is a detail of administrative and selling expenses:

		For the three-month periods ended:	
		March 31, 2026	March 31, 2025
Employee benefits	$	42,490,376	44,830,445
Fees		35,468,213	34,729,934
Maintenance and materials		4,585,944	6,483,534
Administrative overhead		41,747,705	47,685,745
Provisions		(163,860)	(1,566,583)
Administrative taxes		31,405,496	24,876,212
Depreciation and amortization		8,667,740	8,199,700
	$	164,201,614	165,238,987

28. OTHER, NET

The following is a detail of other income and other expenses for the years ended:

	For the three-month periods ended:	
	March 31, 2026	**March 31, 2025**
Leases	$ 615,795	464,810
Gain on sale of assets	71,859	69,337
Severance payments	62,393	69,437
Other income	3,837,904	4,625,283
Donations	(3,763,752)	(3,866,505)
Loss on sale of assets	(395,027)	-
Loss on disposal of assets	(235,796)	(1,171,152)
Other expenses	(1,926,451)	(743,755)
	$ (1,733,075)	(552,545)

29. FINANCE INCOME

Below is the detail of finance income:

	For the three-month periods ended:	
	March 31, 2026	**March 31, 2025**
Interest and yield	$ 22,632,203	18,513,769
Income from financial assets concession	91,907,501	96,702,252
Other	4,483,589	4,887,457
	$ 119,023,293	120,103,478

30. FINANCE COSTS

Below is the detail of finance costs:

	For the three-month periods ended:	
	March 31, 2026	**March 31, 2025**
Interests on bonds and securities Issued	$ 79,035,681	75,755,646
Interests on financial liabilities	103,330,565	92,575,816
Interest lease agreements	19,507,744	24,565,938
Other finance costs	3,447,501	8,917,893
	$ 205,321,491	201,815,293

31. EXCHANGE DIFFERENCE

Below is a breakdown of the exchange difference:

	For the three-month periods ended:	
	March 31, 2026	**March 31, 2025**
Unrealized foreign exchange difference	7,312,297	(2,696,301)
Exchange difference realized	399,349	(3,772,858)
Exchange rate hedging result	(7,046,467)	3,000,140
	665,179	(3,469,019)

32. RELATED-PARTY TRANSACTIONS AND BALANCES

During the three-month period ended March 31, 2026, there were no significant operations of the following characteristics:

- Free or compensated services debited to a related party.
- Loans implying an obligation to the borrower that does not correspond to the essence or nature of the loan agreement.

Below is the summary of assets and liabilities as of March 31, 2026, with shareholders, board members, managers, associates and other related entities:

March 31, 2026	Shareholders	Associates	Other related parties	Total
Assets				
Cash	$ 6,173,771	-	637,034,294	643,208,065
Investments in associates	-	769,221,796	7,601,899	776,823,695
Financial assets at amortized cost	-	215,803,379	1,010,741	216,814,120
	6,173,771	985,025,175	645,646,934	1,636,845,880
Liabilities				
Accounts payable	271,250,884	15,213,254	582,985	287,047,123
Bonds outstanding	70,296,505	-	-	70,296,505
	341,547,389	15,213,254	582,985	357,343,628
Income				
Revenue	-	27,323,751	616,153	27,939,904
Finance income	136,963	1,240,459	10,806,155	12,183,577
Share of profit of associates	-	54,930,595	-	54,930,595
	136,963	83,494,805	11,422,308	95,054,076
Expenses				
Cost of sales and services rendered	12,816	30,635,440	1,370,860	32,019,116
Administrative and selling expenses	-	4,582	310,398	314,980
Financial expenses	658,373	-	-	658,373
	$ 671,189	30,640,022	1,681,258	32,992,469

33. COMMITMENTS AND CONTINGENCIES

***Commitments of Promigas S.A. E.S.P.* -** For the development of its corporate purpose, the Company and its subsidiaries have entered into the following agreements, among others:

Concession contracts for the construction, operation, and management of public service gas pipelines intended for the transportation of hydrocarbons, under a regulatory framework that contemplates preferential rights and contractual mechanisms aimed at ensuring the continuity of the public service. Any total or partial assignment of the contracts is subject to authorization by the competent authority.

Contracts with customers corresponding to natural gas transportation through the pipeline systems available to the Company are in accordance with the current regulatory framework and these have the guarantees stipulated by the Company for each agreement.

The Company's management considers that there are no risks of significant losses in the future arising from the performance of these agreements and commitments.

SPA Execution: On December 5, 2025, Promigas S.A. E.S.P. entered into an agreement with Zelestra Corporación S.A.U. for the acquisition of 100% of the shares of the companies owning a regional renewable energy generation platform with operations in Colombia, Chile, and Peru.

This platform comprises a portfolio of projects with contracted capacity of 1.4 GW, as well as an additional portfolio of projects at various stages of development exceeding 2.1 GW of potential installed capacity.

The closing of this transaction is subject to the completion of the required filings before the competition authorities in Colombia and Peru, as well as the fulfillment of customary conditions precedent for this type of transaction, which are expected to be obtained over the coming months.

Bank loan guarantees: As of March 31, 2026, Promigas S.A. E.S.P. guarantees financial obligations denominated in U.S. dollars and Peruvian soles, U.S. dollar-denominated bonds, and bank guarantees of the following subsidiaries:

Company	Amount equivalent in USD[1]
Gases del Pacifico S.A.C.	145,501,133
Gases del Norte del Perú S.A.C.	175,533,691
Promigas Perú S.A.	29,300,000

[1] USD/PEN exchange rate as of March 31, 2026 closing: 3.36

Commitments of Gases del Pacifico S.A.C. **-** For the development of its business purpose, the Company has entered into, among others, the following agreements:

a. Concession agreement with the Peruvian Government to design, construct, operate, and maintain the natural gas pipeline distribution system for a term of 21 years (subject to a maximum cumulative extension of up to 60 years from the execution date). The Company may not transfer or assign the agreement, in whole or in part, without the prior authorization of the Peruvian Government. Details of the concession agreements entered into with the government are included in Note 1.A. The Company maintains a letter of guarantee in favor of the Ministry of Energy and Mines in compliance with the Concession Agreement in the amount of US$20,000 thousand (Note 1.A).

b. Natural gas supply agreement with Shell del Perú S.A. Inc. This agreement complies with the applicable regulatory framework, and its term is aligned with the concession period. The Company maintains outstanding guarantees, renewable annually, in favor of this supplier in the amount of US$30,500,000.

c. Contracts with industrial customers related to distribution and/or commercialization services. These agreements comply with the applicable regulatory framework, and their terms are consistent with the commercialization period established under current regulations.

The Company's management believes that there are no significant risks of future losses resulting from the execution of these agreements and commitments.

Commitments of Gases del Norte del Perú. - To carry out its corporate purpose, the Company has entered into, among others, the following contracts:

a. Concession contract with the Peruvian Government to design, build, operate, and maintain the natural gas distribution system via pipeline network for a term of 32 years (subject to a maximum cumulative extension from the date of execution of up to 60 years). The Company may not transfer or assign the contract, in whole or in part, without prior authorization from the Peruvian Government. Details of the concession contracts entered into with the government are included in Note 1.A. The Company maintains a performance bond in favor of the Ministry of Energy and Mines in compliance with the Concession Contract in the amount of US$2,737.

b. Natural gas supply contracts with UNNA Energía S.A.C. and Olympic Perú Inc. These contracts comply with the regulatory framework, and their terms range from one to ten years. The necessary and sufficient guarantees for the performance and stability of the contracts have been provided. As of March 31, 2026, The Company maintains guarantees in favor of these suppliers amounting to US$1,422,000 (US$1,413,000 as of December 31, 2025).

c. Commitment for the execution of works through tax payments with the Provincial Municipality of Talara. As of March 31, 2026, the Company maintains guarantees in favor of this entity amounting to US$17,000 thousand, valid through July 2026.

d. Easement payment commitment with the Ministry of Energy and Mines. As of March 31, 2026, the Company maintains guarantees in favor of this entity amounting to US$319,000, valid through November 2026.

e. Contracts with industrial clients for distribution and/or commercialization. These contracts comply with the regulatory framework, and their terms are consistent with the commercialization period defined by current regulations.

Commitments of Sociedad Portuaria El Cayao S.A. E.S.P. - For the development of its corporate purpose, the Company has entered into the following agreements, among others:

Port Concession Agreement No. 001 of 2015 - The Ministry of Transport, through resolution No. 594 of March 5, 2015, indicates the terms in which the port concession would be established, to occupy temporarily and exclusively a public use area for 20 years, to develop an unloading platform, underwater

gas pipeline and connection to the land pipeline connected to the National Transport System, for the import, export and cabotage of liquefied natural gas, in the department of Bolivar, district of Cartagena de Indias, in the modality of public service. On July 17, 2015, port concession agreement No. 001 of 2015 was entered into by and between the National Infrastructure Agency and the Company.

Agreements with Thermal Power Companies **-** On October 29, 2014, the Company signed agreements with Zona Franca Celsia S.A. E.S.P. (now Enfragen Termoflores S.A.S.S E.S.P.), Termobarranquilla S.A. E.S.P. and Termocandelaria S.A.S. E.S.P. (the "Customers") in order to provide services for access to and use of port infrastructure for the reception, storage, regasification of liquefied natural gas ("LNG") and gas conduction and delivery at the Inlet Point into the National Transportation System ("TUA Agreements"). To fulfill said purpose, the Company must design, construct, operate and maintain the Terminal in accordance with the terms established in said contracts. The commercial operation start date was December 2016. The TUA Agreements have an initial term of ten (10) years, through November 30, 2026. In 2023, the contract was extended for an additional five years, through November 30, 2031.

In the event that the Company, for any reason, cannot provide the gas delivery service or causes the Customer to declare itself before the Wholesale Power Market Administrator as unavailable to generate electric power, the Company shall pay the customer a penalty for unavailability. The Company will be exempted from the payment of this item to the extent that the event is due to an exempt event, in the terms defined by the TUA Contract. On the other hand, in the event that the Company fails to comply with its obligation to unload a load or the actual unloading time exceeds the allotted unloading time, the Company incurs a penalty to be paid to the customer. The Company will be exempt from paying this penalty to the extent that the event qualifies as an exempt event. On September 24, 2024, SPEC and each of its clients signed a commercial agreement for an additional regasification capacity of up to 50 MPCD, which became operational on December 1, 2024. Under this agreement, Termobarranquilla S.A. E.S.P. and Termocandelaria S.A.S. E.S.P. contracted the additional capacity for a period of five (5) years, while Enfragen Termoflores S.A. E.S.P. contracted it for three (3) years.

Hoegh Agreement **-** On November 1, 2014, the Company signed with HOEGH LNG FSRU IV LTD an International Lease Agreement - ILA on a Floating Storage and Regasification Unit - FSRU "Hoegh Grace," which has an annual value during the term of the agreement of USD $40,809,000 and allows a purchase option in year 10. In order to guarantee compliance with the obligations of this contract, a bank guarantee in favor of HOEGH LNG FSRU IV LTD was constituted in the amount of USD $7,986,000 with Banco Santander. On that same date, the Company signed with HÖEGH LNG HOLDINGS LTD an Agreement for the Provision of Operation and Maintenance Services with respect to the FSRU. Both agreements have a term of 20 years starting from the FSRU acceptance date (December 3, 2016). On March 25, 2024, the Company signed the second amendment to the ILA and OSA (each separately), agreeing to the provision of additional regasification services for up to 533 MMcf/d. On December 19, 2025, the Company executed the third amendment to the ILA and OSA (each separately), agreeing to extend the term of the agreements for an additional 20 years.

Contracts with New Customers: On June 18, 2025, following a public and open procurement process, the Company entered into contracts with Petromil Gas S.A.S. E.S.P. and Surtidora de Gas del Caribe S.A. E.S.P. (the "New Clients") for the provision of access to, and use of, the port infrastructure for the reception,

storage, and regasification of liquefied natural gas ("LNG"), as well as for the transportation of the gas and its delivery at the Entry Point to the National Transportation System ("TUA Contracts"), with a capacity of 12.5 mpcd for each client. For the commencement of operations, certain conditions precedent established in the contract needed to be fulfilled. These were satisfied in August 2025, and the provision of services began on September 1, 2025.

Commitments of Gases de Occidente S.A. E.S.P. – The company's current commitments are detailed below:

Trust Agreement: The Company established an irrevocable Trust Agreement for the Administration of Trust Resources with Corficolombiana S.A. related to the NGV Bond Program beginning in 2010. Such agreement reached its agreed term, and a new irrevocable Trust Agreement for the Administration of Trust Resources was executed with Corficolombiana S.A., in accordance with the provisions of the NGC-IV Conversion Bond Agreement (executed on March 21, 2017, with a termination date of July 31, 2019). Consequently, a new NGV Conversion Bond Agreement was executed (signed on August 1, 2019, through November 30, 2021), titled Collaboration Agreement to Promote the Transportation, Commercialization, Distribution, and Consumption of Vehicular Compressed Natural Gas, which was extended through Amendment No. 3 until November 30, 2024. On July 15, 2024, TGI S.A. officially notified the termination of its contributions to the amended Agreement. In such notice, it communicated its decision to withdraw effective August 1, 2024. Without affecting the continuity of the Agreement, and in addition to formalizing TGI's withdrawal, the Agreement must be amended pursuant to Nineteenth Clause, "Amendments," of the General Terms and Conditions of the Agreement. The contribution end date will be June 30, 2025, with resources under this Agreement equivalent to the funds available as of November 30, 2024. "Through June 30, 2025, or until the Fund resources are exhausted, whichever occurs first." Under this agreement, Gases de Occidente S.A. E.S.P. acts as the administrative operator.

The Company entered into an irrevocable commercial trust agreement with Corficolombiana S.A. for the NGV Bond Program (Bono GNCV), effective since 2010. The agreement has been renewed on several occasions, and the deadline for contributions will be October 31, 2027, or until the resources of the Fund are fully utilized, whichever occurs first.

Gases de Occidente S.A. E.S.P. acts as the administrative operator, and the trust balance amounted to $2,802,627 as of March 31, 2026.

Commitment of Compañía Energética de Occidente S.A.S E.S.P.: By virtue of the Management Agreement signed with CEDELCA S.A E.S.P., Compañía Energética de Occidente S.A.S. E.S.P. undertook, among others, to execute a plan for the expansion, replacement and improvement of infrastructure for the development of sales and distribution services in the market of CEDELCA S.A. E.S.P. tending to maintain and/or rehabilitate the existing networks so that they operate optimally.

The Investment Plan has a defined amount that is estimated at current prices by means of adjustment techniques to the net present value. The TES (Public Debt Securities issued by the General Treasury of the Nation) is used as the discount rate. Changes in the provision are recognized as a result of changes in the discount rate and the CPI. The provision utilization corresponds to the projects carried out according to the commitment acquired with CEDELCA S.A. E.S.P.

The Company's management believes that there are no significant risks of future losses arising from the execution of these agreements and commitments.

Commitments of Surtidora de Gas del Caribe S.A. E.S.P. - For the development of its corporate purpose, the Company has entered into the following agreements, among others:

a. Concession contracts with the National Government to build, operate, and maintain gas pipelines for a term of 50 years, extendable for an additional 20 years. The Company may not transfer or assign the contract, in whole or in part, without prior approval from the National Government.
   As of March 31, 2026, the Company had no contingent assets related to income pending collection nor contingent liabilities related to governmental fines or penalties associated with the concession agreement.

b. The Company is obligated to enter into firm gas supply and transportation agreements. These agreements are in accordance with the regulatory framework, and their terms of duration range from one to five years, and the necessary and sufficient guarantees for the performance and stability of the agreements have been executed.

c. Agreements with industrial users and power generating companies with consumptions greater than 100,000 cubic feet per day, under gas trading and natural gas transport capacity of customer. These agreements are in accordance with the regulatory framework and their terms of duration conform to the trading period determined by current regulations, and the necessary and sufficient guarantees (Bank Guarantees, Promissory Notes, and Insurance Policies) for the performance and stability of the agreements have been executed.

Commitment of Promigas Perú S.A.: To carry out its corporate purpose, the Company has entered into, among others, the following contracts:

a. Agreements executed with the customer Electronoroeste S.A. for the supply of electric energy and power through the companies acquired by the Company, Generadora Paita Industrial S.A.C. and Investmex S.A.C., both entities acquired during 2024. As of March 31, 2026, the Company maintains guarantees in favor of this customer amounting to US$2,950 thousand, maturing in July 2026.

b. Guarantee granted to the Ministry of Energy and Mines amounting to US$205 thousand, maturing in December 2026, related to the faithful fulfillment of the execution schedule for the works of the "Paita Industrial Thermal Power Plant" project to be carried out by Generadora Paita Industrial S.A.C.

c. Contracts with industrial customers for distribution and/or commercialization services. These contracts comply with the regulatory framework, and their terms are consistent with the commercialization period defined by current regulations.

d. The Company's management believes that there are no significant risks of future losses resulting from the execution of these agreements and commitments.

Commitments of Promisol S.A.S.: For the development of its business purpose, Promisol S.A.S. has in force relevant agreements with third parties that involve operating and economic commitments, among which the following are noteworthy:

a. Energy supply agreement with Unibol S.A.S., under which Promisol performs the installation and operation of a natural gas-fired generation center for the supply of thermal and electric energy, as well as a district cooling system for chilled energy generation.

b. Agreement for the construction, operation, and maintenance of natural gas gathering, treatment, and handling systems with Hocol S.A., effective through January 2029, whose purpose is the delivery of gas to the National Transportation System in accordance with applicable regulatory specifications.

c. Agreements for the provision of operation and minor maintenance services for cogeneration plants with Esenttia S.A., effective from November 2023 through October 2026.

d. Commercial offer executed with Mexichem Resinas Colombia S.A.S. for the operation and minor maintenance of cogeneration plants, effective from November 2025 through October 2027.

e. Agreement for the operation and minor maintenance of a cogeneration plant with Ajover Darnel S.A.S., effective under an automatic renewal structure. The most recent renewal covers the period from November 2024 through October 2026.

The agreements executed with customers follow the applicable regulatory framework and include the guarantees established by the Company for each agreement.

Commitment to pay contributions to the Administration and Payment Commercial Trust - In order to join efforts to finance the acquisition of cargo transports that from their manufacture the propulsion system is exclusively by natural gas to natural or legal persons that have experience providing transportation services in the country, in August 2023, a commercial trust contract for administration and payment of gas companies was subscribed with Alianza Fiduciaria S.A., in which several companies of the sector participate, including Promigas S.A. E.S.P., Gases Occidente S.A. E.S.P. and Surtidora de Gas S.A. E.S.P., Surtidora de Gas S.A. E.S.P. and Surtidora de Gas S.A. E.S.P., among others, where several companies of the sector participate, including Promigas S.A. E.S.P., Gases de Occidente S.A. E.S.P. and Surtidora de Gas del Caribe S.A. E.S.P., where it is established that the trustors are obligated from the moment of the execution of the contract to generate contributions to the trust according to a payment schedule.

Contingencies - The Companies' management considers that there are no significant risks of losses expected in the future as a result of the performance of these agreements and commitments.

The following is a summary of ongoing litigation and claims, both against and in favor of the Company and its subsidiaries, which have been classified by legal counsel as reasonably possible. In compliance with the disclosure requirements established by IAS 37, the cases detailed below do not require the recognition of a provision but must be disclosed due to the potential for outflows or inflows of economic resources:

	March 31, 2026		December 31, 2025	
	Number of claims	Value	Number of claims	Value
Litigation and claims against				
Easement claims				
$1 to $1,000,000	12	$ 2,465,322	12	$ 2,465,322
$1,000,001 onwards	3	8,338,039	4	9,171,948
Easement	15	10,803,361	16	11,637,270
Ordinary proceedings:				
$1 to $1,000,000	25	7,694,866	20	6,494,033
$1,000,001 to $3,000,000	8	12,838,556	15	12,634,027
$3,000,001 onwards	7	15,233,966	11	18,631,189
Ordinary	40	35,767,388	46	37,759,249
Labor	58	6,844,423	63	6,875,089
Total	113	$ 53,415,172	125	56,271,608
Contingent claims				
Contingent rights	9	1,183,779	11	6,968,486
Litigation and claims	23	53,379,677	24	73,961,688
Total	32	$ 54,563,456	35	80,930,174

34. OPERATIONS BY SEGMENT

The information by segment is presented consistently with the internal reports provided to the Chief Operating Decision Maker (CODM). The following segments are considered for the preparation of the financial statements:

- **Natural Gas Transportation Business** – Refers to the transportation of natural gas through high-pressure pipeline networks.
- **Natural Gas Distribution Business** – Refers to the delivery of natural gas to end users through low-pressure distribution networks.
- **Energy Solutions Business** – Refers to the provision of integrated energy services, including the commercialization, management, and optimization of energy supply to end users.
- **Non-Bank Financing Business** – Refers to the provision of financing solutions to customers, primarily through credit arrangements associated with the sale of goods and services. Income is recognized using the effective interest method.

For the purposes of segment reporting, the Company has identified its Chief Operating Decision Maker (CODM) as Senior Management, comprised of the President and Vice Presidents of Promigas. This group is responsible for regularly reviewing segment performance and making decisions regarding the allocation of resources.

The lines of business described above were established in accordance with the organizational structure of the Company and the nature of the services and products offered.

This structure reflects how management allocates resources and evaluates performance, as if each line of business were an autonomous unit with separately allocated resources, based on the assets assigned to each segment under an internal cost allocation methodology.

The Company's operating segments, as reviewed by the Chief Operating Decision Maker (CODM), are structured as follows

Geographical information

The Company's country of domicile is Colombia.

Revenue is primarily generated in Colombia and assets are primarily located in Colombia. However, the Company also has operations in other countries, mainly within the gas distribution and sales segment.

March 31, 2026		Domestic	Abroad	Total
Total assets	$	16,433,447,901	4,623,235,366	21,056,683,267
Contracts with customers	$	1,422,055,980	95,718,759	1,517,774,739
Revenues from concession construction		23,074,353	33,219,708	56,294,061
Other revenue		146,264,071	2,421,350	148, 685,421
Total revenue	$	1,591,394,404	131,359,817	1,722,754,221

December 31, 2025		Domestic	Abroad	Total
Total assets		15,935,170,535	4,750,209,010	20,685.379,545
Contracts with customers		5,512,019,122	521,594,112	6,033,613,234
Concession construction income		287,852,713	359,448,454	647,301,167
Other revenue		647,457,198	9,224,251	656,681,449
Total revenue	$	6,447,329,033	890,266,817	7,337,595,850

March 31, 2025		Domestic	Abroad	Total
Total assets	$	15,233,849,857	5,084,172,263	20,318,022,120
Contracts with customers	$	1,358,055,170	116,310,522	1.474,365,692
Revenues from concession construction		48,881,421	80,060,171	128,941,592
Other revenue		175,857,015	-	175,857,015
Total revenue	$	1,582,793,606	196,370,693	1.779,164,299

Operating segments

Natural Gas Transportation	***Energy Solutions Business.***
Promigas S.A. E.S.P.	Promigas S.A. E.S.P.
Promioriente S.A. E.S.P.	Promisol S.A.S
Transmetano E.S.P. S.A.	Zonagen S.A.S (merged into Promisol in 2025)
Transoccidente S.A. E.S.P.	Promisol Perú S.A.
Sociedad Portuaria El Cayao S.A. E.S.P.	Promigas Soluciones Energéticas Colombia S.A.S
Promigas Panamá Corporation.	Promigas Soluciones Energéticas Panamá S.A.
Promigas Brasil Ltda.	Generadora Paita Industrial S.A.C.
Promigas USA INC.	Investmex S.A.C
Promigas Holdings LLC, Transporte de Gas Colombiano S.A.S. E.S.P.,	Compañía Energética de Occidente S.A.S. E.S.P.
	Surtigas S.A. E.S.P.
	Gases de Occidente S.A. E.S.P. “Gases de Occidente”
	Gases del Pacífico S.A.C.
	Promigas Perú S.A.
	Gases del Norte

Natural Gas Distribution National - Abroad	**Non-Bank Financing Business**
Surtigas S.A. E.S.P.	Compañía Energética de Occidente S.A.S. E.S.P.
Gases de Occidente S.A. E.S.P. “Gases de Occidente”	Gases de Occidente S.A. E.S.P.
Gases del Pacífico S.A.C.	Surtigas S.A. E.S.P.
Promigas Perú S.A.	Gases del Pacífico S.A.C.
Gases del Norte del Perú S.A.C.	Gases del Norte del Perú S.A.C.
Promigas Ecuador S.A.	
Orion Contact Center	

Below are the consolidated assets, liabilities and income statement by segment:

March 31, 2026		**Natural Gas Transportation Business**	**Natural Gas Distribution Business**	**Energy Solutions Business**	**Non-bank Financing Business**	**Total**
Total assets	$	11,109,301,093	7,540,159,653	1,295,130,599	1,112,091,922	21,056,683,267
Total liabilities	$	8,551,112,965	4,217,917,792	1,063,661,156	671,766,224	14,504,458,137
Contracts with customers	$	369,639,824	924,892,448	210,185,752	13,056,715	1,517,774,739
Revenues from concession construction		21,900,497	34,393,564		-	56,294,061
Other revenue		78,532,022	2,761,443	11,852,760	55,539,196	148,685,421
Cost of sales and services rendered		(127,573,772)	(768,633,981)	(168,792,428)	(39,027,174)	(1,104,027,355)
Cost of construction of concession contracts		(20,207,131)	(19,749,819)		-	(39,956,950)
Gross profit		322,291,440	173,663,655	53,246,084	29,568,737	578,769,916
Equity in income of associates		-	54,930,594		-	54,930,594
Administrative and selling expenses		(80,283,134)	(64,011,993)	(19,771,028)	(135,459)	(164,201,614)
Dividends declared on equity instruments.		-	1,240,459		-	1,240,459
Impairment for expected credit losses		138,627	(13,512,560)	(4,697,931)	(7,452,302)	(25,524,166)
Other, net		(10,253,154)	22,040,743	1,046,842	(14,567,506)	(1,733,075)
Income from operating activities		231,893,779	174,350,898	29,823,967	7,413,470	443,482,114
Finance income		87,429,510	28,380,883	2,076,264	1,136,636	119,023,293
Interest expense		(128,764,335)	(55,961,728)	(20,576,868)	(18,560)	(205,321,491)
Exchange difference		5,111,244	(2,398,243)	(3,446,387)	68,207	(665,179)
Income before income taxes		195,670,198	144,371,810	7,876,976	8,599,753	356,518,737
Income tax		(48,025,218)	(27,449,610)	(1,578,422)	(4,184,470)	(81,237,720)
Net income	$	147,644,980	116,922,200	6,298,554	4,415,283	275,281,017

December 31, 2025		**Natural Gas Transportation Business**	**Natural Gas Distribution Business**	**Energy Solutions Business**	**Non-bank Financing Business**	**Total**
Total assets	$	10.556.871.547	7.689.008.576	1.367.305.591	1.072.193.831	20.685.379.545
Total liabilities		7.701.519.310	4.265.982.838	1.087.205.470	603.218.665	13.657.926.283
Contracts with customers		1.300.613.020	3.707.418.144	976.898.422	48.683.648	6.033.613.234
Concession construction income		273.637.412	373.663.755	-	-	647.301.167
Other revenue		376.109.647	10.352.181	45.937.446	224.282.175	656.681.449
Total revenue		1.950.360.079	4.091.434.080	1.022.835.868	272.965.823	7.337.595.850
Cost of sales and services rendered		(587.135.724)	(3.001.993.090)	(750.521.016)	(138.618.368)	(4.478.268.198)
Cost of concession construction		(181.684.382)	(217.070.369)	-	-	(398.754.751)
Total cost of sales and services rendered		(768.820.106)	(3.219.063.459)	(750.521.016)	(138.618.368)	(4.877.022.949)
Gross profit		1.181.539.973	872.370.621	272.314.852	134.347.455	(2.460.572.901)
Administrative and selling expenses		(300.401.493)	(268.699.947)	(90.238.515)	(664.312)	(660.004.267)
Equity in income of associates		-	285.292.148	-	-	285.292.148
Dividends received		1.896.610	1.601.103	-	-	3.497.713
Impairment for expected credit losses		153.284	(42.344.802)	(15.070.968)	(46.295.519)	(103.558.005)
Other, net		10.831.762	96.205.868	(42.129.427)	(60.430.996)	4.477.207
Income from operating activities		894.020.136	944.424.991	124.875.942	26.956.628	1.990.277.697
Finance income		598.970.149	98.301.763	18.763.654	4.656.455	720.692.021
Interest expense		(496.186.497)	(226.993.979)	(75.197.535)	(36.648)	(798.414.659)
Exchange difference, net		49.865.981	(11.180.554)	(25,223,652	(2.558)	13.459.217
Income before income taxes		1.046.669.769	804.552.221	43.218.409	31.573.877	1.926.014.276
Income taxes		(529.884.221)	(157.210.864)	(20.043.719)	(7.616.995)	(714.755.799)
Net income	$	516.785.548	647.341.357	23.174.690	23.956.882	1.211.258.477

March 31, 2025		**Natural Gas Transportation Business**	**Natural Gas Distribution Business**	**Energy Solutions Business**	**Non-bank Financing Business**	**Total**
Total assets	$	10.224.938.455	7.769.925.827	1.318.473.759	1.004.684.079	20.318.022.120
Total liabilities	$	7.875.282.112	4.502.360.897	1.006.607.997	534.943.529	13.919.194.535
Contracts with customers	$	318.529.464	919.203.598	236.686.277	(53.647)	1.474.365.692
Revenues from concession construction		48.214.556	80.727.036		-	128.941.592
Other revenue		98.870.528	224.864	11.254.806	65.506.817	175.857.015
Total revenue		465.614.548	1.000.155.498	247.941.083	65.453.170	1.779.164.299
Cost of sales and services rendered		(148.286.789)	(735.676.252)	(181.175.819)	(34.143.424)	(1.099.282.284)
Cost of construction of concession contracts		(29.113.822)	(44.919.009)	-	-	(74.032.831)
Total cost of sales and services rendered		(177.400.611)	(780.595.261)	(181.175.819)	(34.143.424)	(1.173.315.115)
Gross profit		288.213.937	219.560.237	66.765.264	31.309.746	605.849.184
Equity in income of associates		-	73.348.195	-	-	73.348.195
Administrative and selling expenses		(72.940.961)	(71.214.378)	(20.922.561)	(161.087)	(165.238.987)
Dividends declared on equity instruments.		-	1.601.103	-	-	1.601.103
Impairment for expected credit losses		142.042	(11.103.005)	(4.604.589)	(6.768.276)	(22.333.828)
Other, net		(2.008.702)	21.279.618	(7.788.836)	(12.034.625)	(552.545)
Income from operating activities		213.406.316	233.471.770	33.449.278	12.345.758	492.673.122
Finance income		89.792.757	25.590.154	3.581.378	1.139.189	120.103.478
Interest expense		(125.492.177)	(45.106.702)	(18.217.068)	(12.999.346)	(201.815.293)
Exchange difference		7.701.060	4.023.673	(8.253.149)	(2.565)	3.469.019
Income before income taxes		185.407.956	217.978.895	10.560.439	483.036	414.430.326
Income tax		(34.727.804)	(30.652.063)	(4.633.834)	(6.771.783)	(76.785.484)
Net income	$	150.680.152	187.326.832	5.926.605	(6.288.747)	337.644.842

Reconciliation of segment totals to consolidated figures

Segment totals presented above correspond to the amounts reported to the Chief Operating Decision Maker (CODM) and are consistent with the internal management reports reviewed by the CODM.

Certain items, including corporate costs, consolidation adjustments and intercompany eliminations, are managed at the Group level. To ensure consistency with the internal reporting used by the CODM, these items have been allocated to the operating segments using the Company's internal allocation methodology.

Accordingly, the sum of the segment results equals the consolidated totals presented in the financial statements, and no separate reconciliation line is required.

35. EVENTS OCCURRED AFTER THE REPORTING PERIOD

No events have become known subsequent to March 31, 2026, that would have an impact on the condensed consolidated interim financial statements during the period between the reporting date and May 13, 2026.