



QUARTERLY RESULTS

Q4 2024

DISCLAIMER



Promigas, S.A., E.S.P. ("Promigas") is a securities issuer in Colombia listed in the National Registry of Securities and Issuers. As such, it is subject to compliance with the applicable securities regulations in Colombia. Moreover, as an issuer accredited with IR Recognition by the BVC (Colombian Stock Exchange), Promigas has committed to maintaining high standards of corporate governance, risk management, and procedures for identifying, managing, and disclosing conflicts of interest, which also apply to its related companies.

Promigas primarily operates under Act 142 of 1994, which establishes the Regime for Public Utility Services, and CREG Resolution 071 of 1999, which sets the Unified Natural Gas Transportation Regulations (RUT) in Colombia. It also adheres to subsequent amendments, sector regulations, current concession contracts, its corporate bylaws, and other provisions contained in the Code of Commerce.

The separate financial statements have been prepared in accordance with the Colombian Financial Reporting Standards (CFRS), established by Act 1314 of 2009 and regulated by the Unified Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, and 938 of 2021. The CFRS applicable in 2021 are based on the International Financial Reporting Standards (IFRS) and their interpretations, issued by the International Accounting Standards Board (IASB). These standards correspond to those officially translated into Spanish and issued by the IASB in the second half of 2020. The company adopted the option allowed by Decree 1311 of October 20, 2021, to recognize for accounting purposes against retained earnings and only for the year 2021, the change in deferred income tax resulting from the increased income tax rate, as established in the Social Investment Act 2155.

These separate financial statements were prepared to comply with the legal requirements applicable to the Company as an independent legal entity and do not include the adjustments or eliminations needed for the presentation of the consolidated financial position and consolidated comprehensive income of the Company and its subsidiaries.

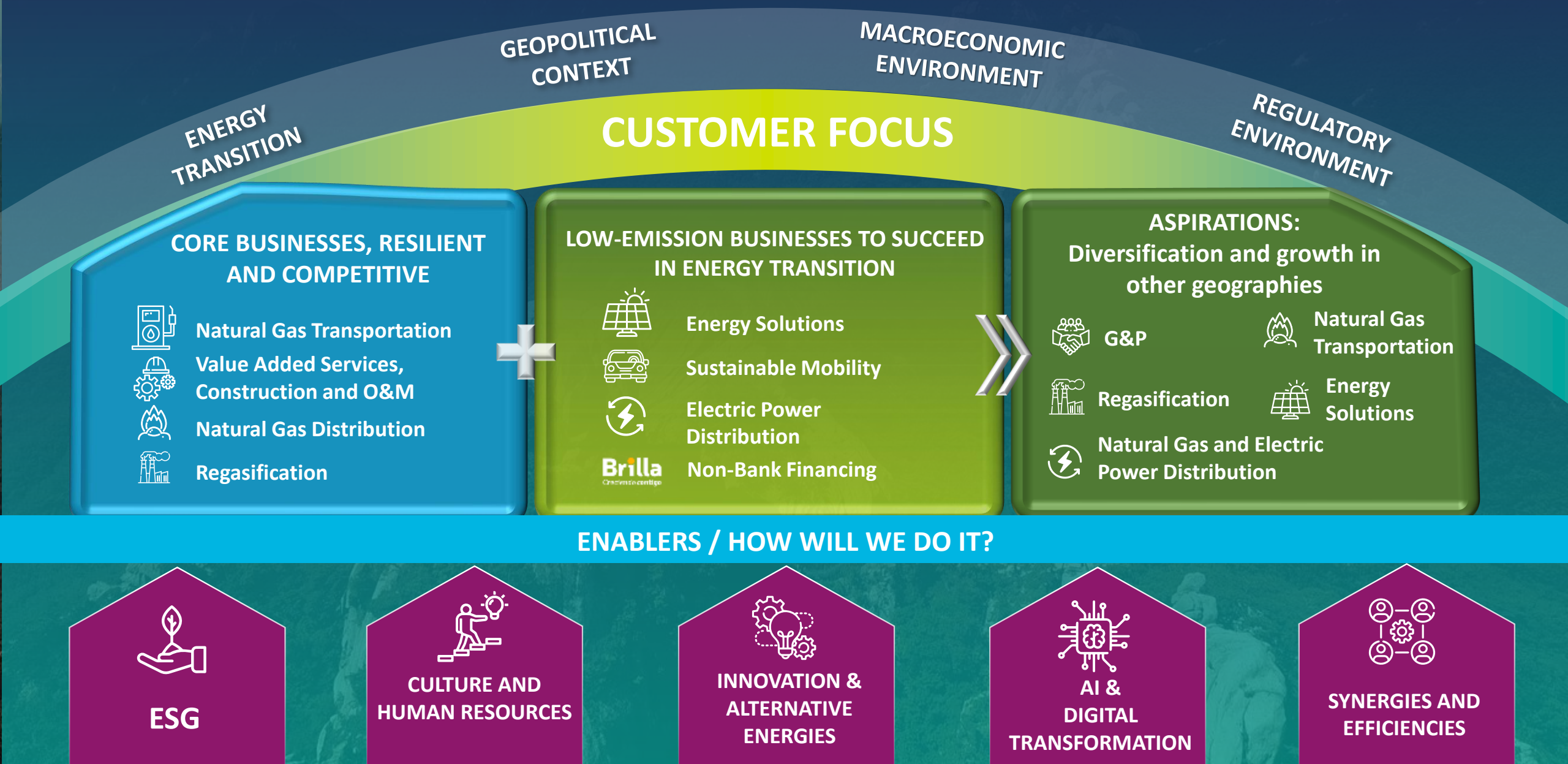
Therefore, these separate financial statements should be read in combination with the consolidated financial statements of Promigas S.A. E.S.P. and its subsidiaries. For legal purposes in Colombia, the primary financial statements are the separate financial statements.

This report may include forward-looking statements. In some cases, you can identify these forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of these terms and other comparable terminology. Actual results may materially differ from those projected in this report as a result of changes in general current conditions, economic and business conditions, interest rate and exchange rate fluctuations, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

Recipients of this document are responsible for assessing and using the information provided herein. The matters described in this presentation and our understanding of them may change significantly and materially over time; however, we expressly state that we are not obligated to revise, update, or correct the information provided in this report, including forward-looking statements, nor do we intend to provide updates for such material events prior to our next earnings report.

The content of this document and the figures included herein are intended to provide a summary of the topics discussed rather than a comprehensive description.

OUR POWER 2040: Throughout 2024, we implemented key tenets of our strategy. Despite a highly challenging overall environment, the positive results achieved during the year reflect our discipline.

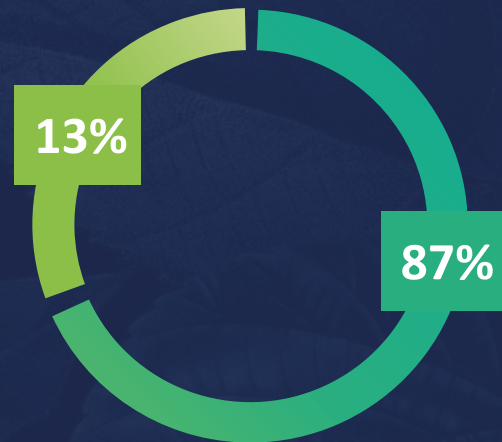


KEY FIGURES

Financial Results - Summary

SEPARATE

Cumulative as of December 2024



● Promigas ● Equity method

	BUDGET	REAL
REVENUE ¹	\$1.37 Bn	\$1.35 Bn Execution: 99% Δ 20% vs. 2023
COSTS AND EXPENSES	\$0.79 Bn	\$0.78 Bn Execution: 98% Δ 37% vs. 2023
EBITDA ²	\$1.36 Bn	\$1.46 Bn Execution: 107% Δ 1% vs. 2023
NET INCOME	\$1.01 Bn	\$1.06 Bn Execution: 105% Δ 5% vs. 2023

¹ Income from ordinary activities (\$1,084,182 M) + Income from domestic concession construction contracts (\$267,417 M).

² Income from ordinary activities (\$1,351,599 M) – cost of sales (\$471,197 M) – selling and administrative expenses (\$257,918 M) – concession construction costs (\$267,417 M) + dividends received (\$1,424 M) + depreciation, amortization, provisions and impairment (\$220,034 M) + share of profits from subsidiaries (\$635,036 M) + share of profits from subsidiaries (\$286,269 M) + other, net (-\$19,634 M) - impairment in losses from credit activities (\$17,475 M).

CONSOLIDATED

Cumulative as of December 2024

		BUDGET	REAL
REVENUE ¹	GAS TRANSPORTATION, LNG AND SERVICES		31%
	GAS DISTRIBUTION, E.P., NBF AND ES		69%
		Budget \$7.05 Bn	Real \$7.36 Bn Execution: 104% Δ 11% vs. 2023
COSTS AND EXPENSES	GAS TRANSPORTATION, LNG AND SERVICES		23%
	GAS DISTRIBUTION, E.P., NBF AND ES		77%
		Budget \$5.24 Bn	Real \$5.09 Bn Execution: 97% Δ 12% vs. 2023
EBITDA ²	GAS TRANSPORTATION, LNG AND SERVICES		54%
	GAS DISTRIBUTION, E.P., NBF AND ES		46%
		Budget \$2.32 Bn	Real \$2.43 Bn Execution: 105% Δ 3% vs. 2023
NET INCOME	GAS TRANSPORTATION, LNG AND SERVICES		55%
	GAS DISTRIBUTION, E.P., NBF AND ES		45%
		Budget \$1.01 Bn	Real \$1.06 Bn Execution: 105% Δ 5% vs. 2023

¹ Income from ordinary activities (\$6,631,843 M) + Income from domestic concession construction contracts (\$321,051 M) + Income from concession construction contracts abroad (\$410,406 M)

² Income from ordinary activities (\$7,363,300 M) – cost of sales (\$ 4,853,242 M) – selling and administrative expenses (\$659,076 M) + depreciation, amortization, provisions and impairment (\$422,464 M) + share of profits from associates (\$286,366 M) + other, net (-\$13,903 M) + dividends received (\$3,268 M) - impairment on losses from credit activities (\$122,741 M).

KEY FIGURES

Consolidated Results - Cumulative as of December 2024

CORE BUSINESSES

EBITDA: \$ 2,002,172 M 83%

NG transportation

Natural Gas Transportation 812,568 M 34%

LNG regasification 311,143 M 13%

Value-added services \$33,234 M 1%

NG distribution¹

\$ 845,227 M 35%

Colombia

\$ 385,998 M 16%

Peru

\$ 459,229 M 19%

LOW-EMISSION BUSINESSES

EBITDA: \$ 424,264 M 17%

Electric Power \$ 188,982 M 8%

Brilla \$ 122,224 M 5%

Finan. connections \$ 72,841 M 3%

Mobility \$ 37,392 M 1%

Energy Solutions² \$ 2,825 M 0%

ENABLERS

Innovation and New Energy Sources

\$19,700 M - Leveraged R&D resources for research in new energy sources.

+\$15,900 M - Savings achieved through the implementation of 61 bottom-up innovation projects.

3 commercial deals closed in new energy sources (energy storage and hydrogen).

AI and Digital Transformation

\$3,534 M - Savings from digital innovation projects as part of the corporate efficiency program.

Environmental, Social and Governance

Launch of the second version of the IMPE (Multidimensional Energy Poverty Index), with municipal-level data.

Culture and Human Talent



1,926

Direct employees (Colombia)

225

Direct employees (Peru)

¹ Includes the equity method of Gases del Caribe and Cálidda.
² Includes results from Zonagen.

HIGHLIGHTS



CREDIT RATINGS



National and international investment-grade credit ratings reaffirmed (above Colombia's sovereign rating).



OPERATIONAL EXCELLENCE AND DISCIPLINE



During the El Niño Phenomenon, which ended in 2024, we transported up to **825 MCFD**, marking the highest daily transportation volume in the corporation's history.



Through bidirectional flow capabilities, we supplied **66 MCFD** to meet the country's internal demand, primarily benefiting the thermal sector.



In 2024, **~7.2 million** customers served in natural gas distribution and electricity: **68% in Colombia** and **32% in Peru**. In Q4 alone, ~156,000 new gas users and ~265,000 new electricity users were connected.



26% reduction in LTIFR (Lost Time Injuries Frequency Rate), leading to a **16% decrease** in corporate workplace accidents compared to 2023.



Agreement between Promigas and IFC, a member of the World Bank Group: Issuance of the first social bonds by a private company in Colombia's real sector, totaling **COP \$540 million**, to finance the Brilla program.

MOODY'S

International Baa3

FitchRatings

National **AAA(col)** and **F1+ (col)**
International **BBB-**



ACKNOWLEDGMENTS



Global Innovation Management Institute Recognition at InnovaLatam 2024.



Promigas became the first Latin American company to be admitted as a technical sponsor of the Open Hydrogen Initiative (OHI).



SPEC LNG was awarded "**Terminal of the Year 2024**" for Latin America and the Caribbean by GNL Global.



Ranked in the **TOP 10** of the National Business Innovation Ranking by ANDI.

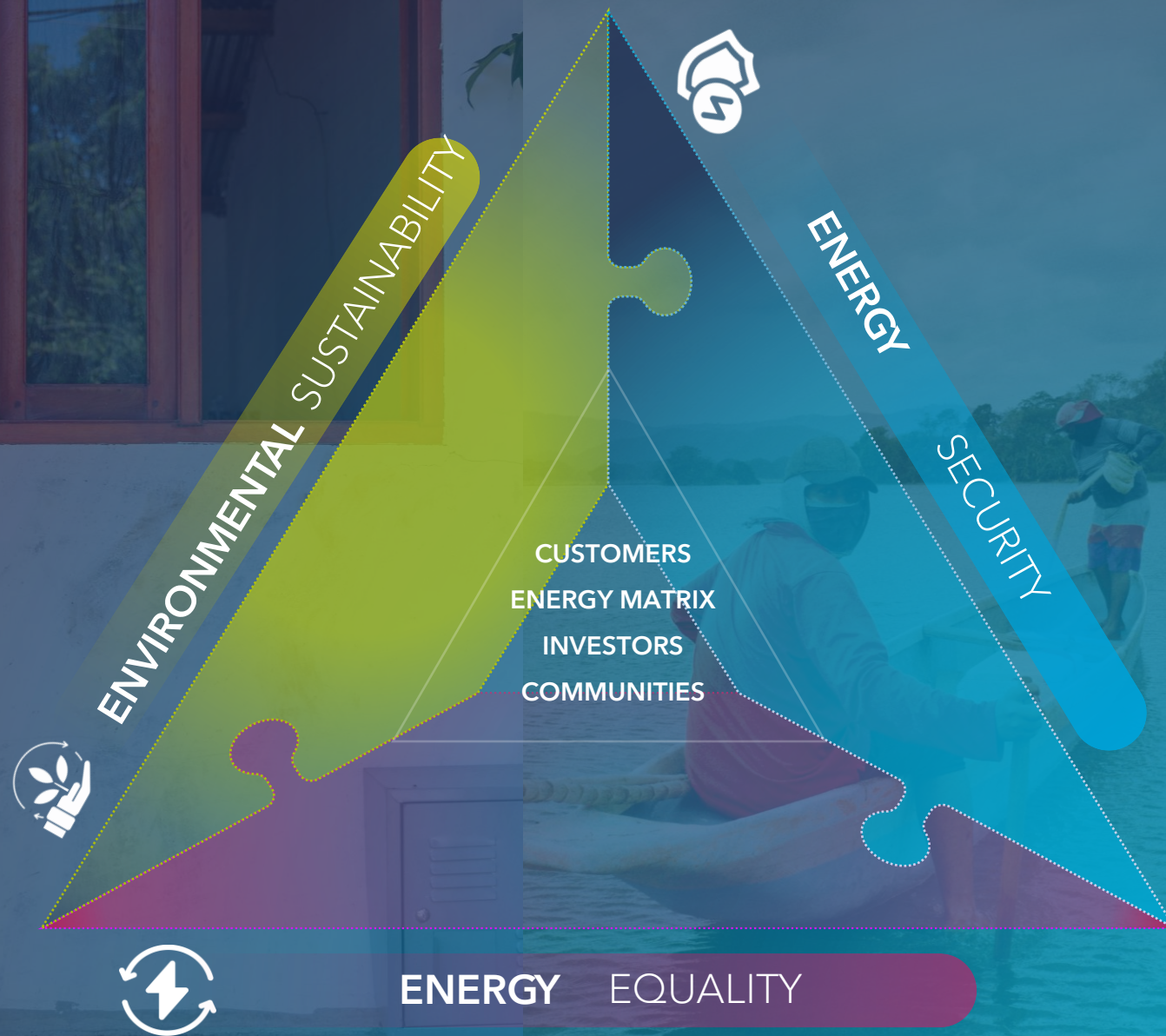


Energy Efficiency Award 2024 for the "Unibol Cogeneration Plant" project, achieving:

- 27% reduction in CO₂ emissions.
- 30% savings in energy costs.

WE OFFER SOLUTIONS THAT
CONTRIBUTE TO BALANCING THE
ENERGY TRILEMMA IN THE COUNTRIES
WHERE WE OPERATE.

PROMIGAS IS **PROGRESS**



PROMIGAS CREED: EMBODYING THE ENERGY TRILEMMA IN OUR DAILY LIVES



NUESTRO CREDO

Conectamos personas a través de fuentes de energía y servicios innovadores, seguros y confiables, brindando a nuestros clientes una experiencia superior de servicio. Actuamos conforme a nuestros valores: integridad, excelencia y solidaridad.

Lideramos con el ejemplo junto a nuestros colaboradores que son el alma de la organización y, por ello, promovemos su desarrollo integral y el de sus familias. Con nuestros contratistas y proveedores buscamos el mutuo beneficio, compartiendo y aplicando los más altos estándares de calidad.

Generamos una huella social positiva en las comunidades y países donde operamos, mediante una inversión social de alto impacto y el pago de impuestos. Trabajamos por la reducción de la pobreza energética.

Procuramos la protección del medio ambiente y la mitigación del cambio climático. Estamos comprometidos en alcanzar nuestra meta de carbono neutralidad en 2040.

Nuestros accionistas recibirán un retorno justo por sus inversiones, gracias a la solidez y solvencia de nuestra empresa generamos valor compartido bajo un marco de ética, transparencia y cumplimiento, con un sólido sistema de gobierno corporativo.

Nuestra experiencia y reconocimiento a lo largo de más de medio siglo y la vivencia de un presente exitoso, nos permite mirar al futuro con la convicción de que somos: **ENERGÍA QUE IMPULSA DESARROLLO**

**PROMIGAS
ES PROGRESO**

- **We connect people**

through energy sources and innovative, safe, and reliable services, providing our customers with a superior service experience.

We create a

- **positive social impact**

in the communities and countries where we operate.

We contribute to

- **environmental protection**

Our investors will receive a

- **fair return on their investments**

thanks to the strength and solvency of our company.



ENERGY SECURITY



NUESTRO CREDO

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- NATURAL GAS TRANSPORTATION
- SPEC
- CAPEX

TRANSPORTATION OF NATURAL GAS

Our strategic transportation and regasification assets were key to ensuring energy supply during the hydrological challenges and low local gas availability experienced in Colombia throughout 2024.



PIPELINE:
3,293 km

TOTAL CAPACITY:
1,163 MCFD

Contracted Capacity

897 MMcf/d Budget

879 MCFD

Exec. 98%

Volume Transported

589 MMcf/d Budget

582 MCFD

Exec. 98,8%

99.99 %

Continuity of
operation

AVERAGE LENGTH OF CONTRACTS:

6 YEARS



LIQUEFIED NATURAL GAS - LNG



SPEC continues to play a crucial role as a gas supply source in the country during critical moments of local supply shortages, driven by peak demand in the thermal sector.

JAN-DEC 2024

79,569 MCF
Average 224 MCFD



Minimum
11 MCF
Maximum
450 MCF

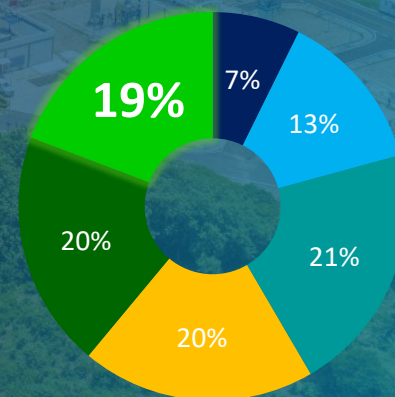


55 loads received
3.7 M m3 of LNG
119 loads received
since 2016



SPEC vs. other sources of supply in the country

■ Guajira ■ Canacol ■ Cusiana ■ Cupiagua ■ Otros ■ SPEC



In 2024, SPEC achieved **121 consecutive days** of regasification, providing a gas supply equivalent to the country's major local fields.



CAPEX 2024: 97% Execution



COP \$970,012 M | **97%**



Core Business

(79% of capex)

COP \$751,683 M | **95%**

- Expansion of transportation and distribution infrastructure.
- Replacement, relocation of pipelines, and infrastructure refurbishment.
- Solutions for HCA (High Consequence Areas).
- Maintenance of transportation and distribution infrastructure.
- IT and Facilities Projects.



Energy Transition Business

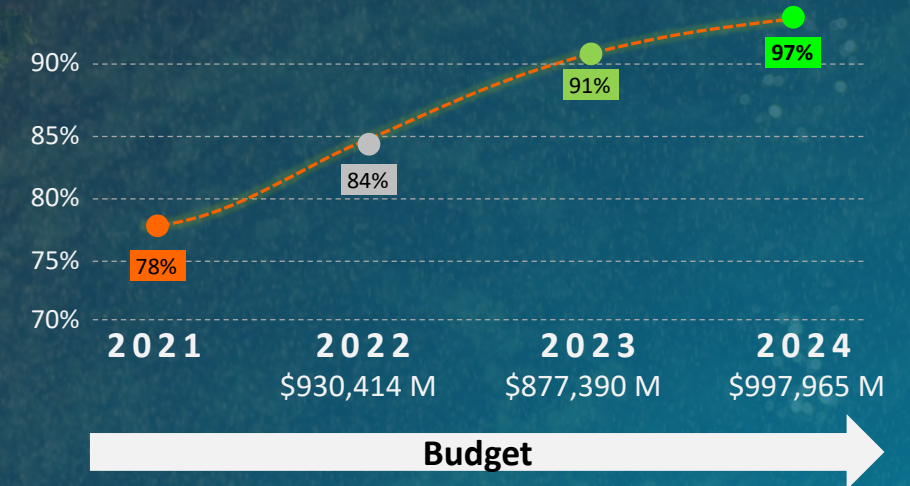
(21% of capex)

COP \$218,329 M | **105%**

- Photovoltaic projects.
- Self-generation and co-generation projects.
- Power distribution projects.

Thanks to constant monitoring, we achieved an all-time record in execution.

EXECUTION PERFORMANCE





ENERGY EQUALITY



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PROMIGAS
ES PROGRESO

We create a

positive social impact

in the communities and countries where we operate through high-impact social investment and tax contributions. We work towards **reducing energy poverty.**

- **NATURAL GAS DISTRIBUTION**
- **ELECTRIC POWER DISTRIBUTION**
- **SUSTAINABLE MOBILITY**
- **BRILLA**
- **ENERGY SOLUTIONS**

Gases del Caribe

Gases de La Guajira

Surtigas

Efigas

CEO

GdO

Gases Norte
de Perú

Quavii

Calidda



DISTRIBUTION OF NATURAL GAS

Positive impact on the **quality of life of more than 24 million people**
in **1,046 communities** in Colombia and Peru.

CONNECTED
CUSTOMERS IN Q4 2024

408,409

*+94.263 additional
clients vs. Q3 2024*



ACCUMULATED CONNECTED CUSTOMERS:

6.7 million

4.4 Million in Colombia

38 % of the Colombian market

2.3 Million in Peru

96 % of the Peruvian market

Gas Sales

12,349 M m3

Exec. 103% (11,989 Mm3 Budget)

KM Budget

76.580

Δ 4% vs. December 2023

ELECTRIC POWER DISTRIBUTION



We have improved the **quality of life** for more than **1.5 million** people in **38 communities** served in the department of Cauca.

CUSTOMERS CONNECTED
AS OF Q4 2024

13,310

+5,048 customers vs. Q3 2024



ACCUMULATED CONNECTED CUSTOMERS **461,263**



Energy demand

1,039 GWh Budget

1,024 GWh

Exec. 99%

Energy sales

593 GWh Budget

610 GWh



Exec. 103%

SUSTAINABLE MOBILITY COLOMBIA AND PERU





Volume CNG*

1,009 Mm³

 Exec. 104%  Exec. 93%

EBITDA*

258,824 M COP

 Exec. 113%  Exec. 96%

**Includes Promigas non-controlling companies*



Active vehicles by type*

Dedicated cargo

 1,597

 7,837

Lightweight converted

 62,908

 316,756

**Active: Vehicles using CNG in our areas of influence.*



Una marca PROMIGAS

Brilla represents *shared value* that enables vulnerable populations to access a better quality of life and strengthens the Promigas value chain.



407,058

Families benefited in 2024
(94% strata 1, 2 y 3).

COP\$ 1.32 Bn

Loan disbursement

520,733 Loans granted in 2024 +11% vs. 2023

+6 million loans granted accumulated since 2007

821,974 CUSTOMERS

Active in portfolio

+400 MUNICIPALITIES

12 departments

PRESENT IN PERU

SINCE 2021

DISBURSEMENTS BY CATEGORY



19%

Building
Materials



43%

Home



22%

Mobility



8%

Education and
Computers

Other lines: 8%.

HIGHLIGHTS

- Brilla reaches a consolidated portfolio of \$2.4 billion, representing a 14% growth compared to 2023.
- In 2024, 42% of potential customers eligible for Brilla credit had no other financial sector credit products.
- Of the COP\$ 1.32 billion in disbursements, 44% were in intermediate and small municipalities and rural areas; 66.4% of the loans were taken by women.
- More than 1.7 million beneficiaries in our voluntary insurance lines (+428,000 policies).
- Launch of Brilla 2.0 strategy implementation (pilots with precision marketing in the B2C segment and a new B2B microbusiness segment; acquisition of new capabilities in digital transformation, data, and advanced analytics).

ENERGY SOLUTIONS

Consolidating the generation portfolio



139.7 MW
+74 % vs. 2023



TOTAL CAPACITY

114 GWh
+87 % vs. 2023

TOTAL GENERATION

91.7 MW
+41 % vs. 2023

SOLAR

Operating: 46
Construction¹: 45.7

48 MW
+215 % vs. 2023

GAS SELF- / CO-GENERATION

Operating: 15.3
Construction: 32.7

348
PROJECTS

Advancing the Growth and Diversification of our portfolio

1,660 Kwh
Storage Systems²

0.9 MWp

Electrification of water wells
in sugarcane crops²

660 Ton
Cooling capacity - First Thermal
District²

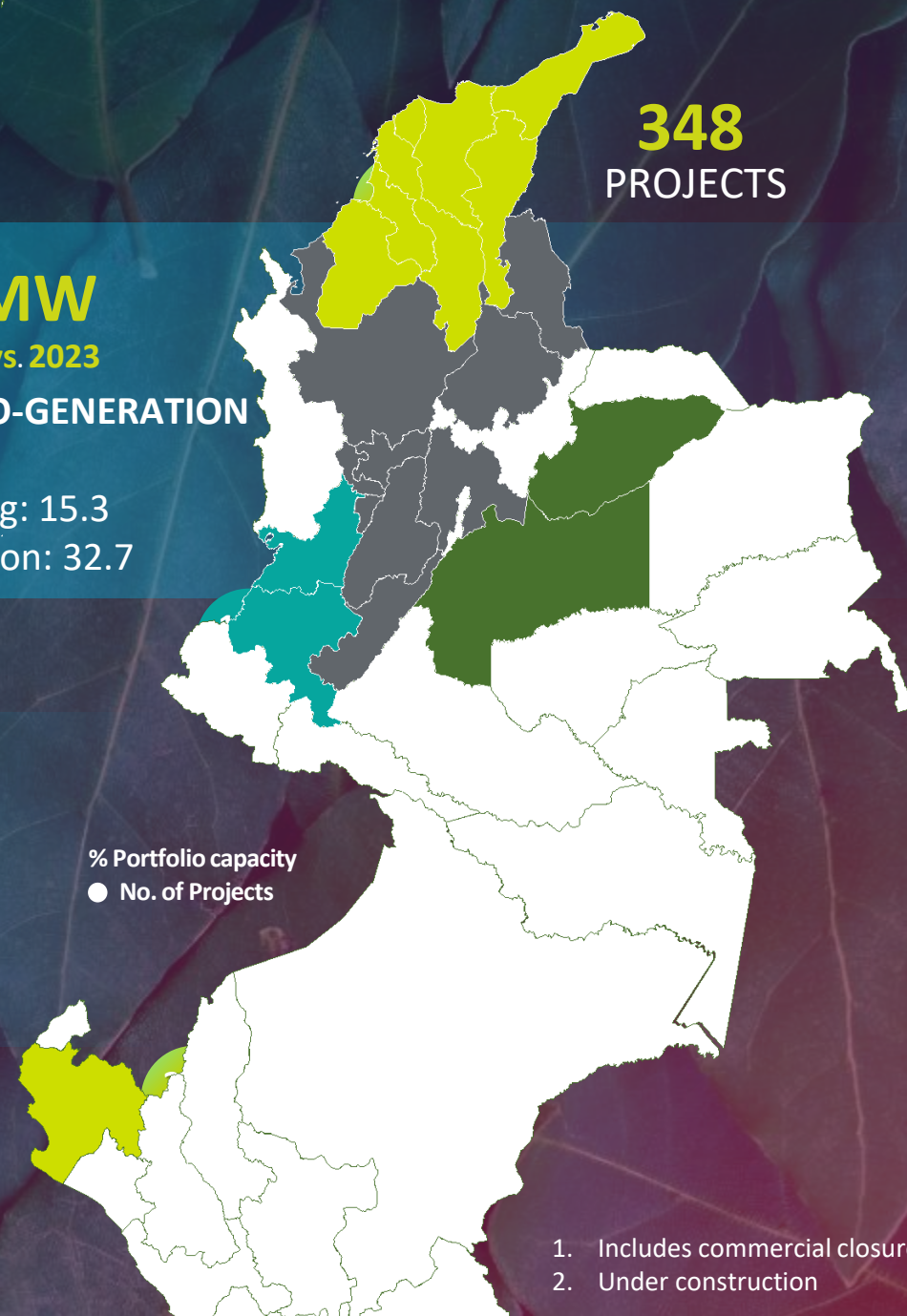
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Bioenergy and hydrogen
projects under study

Net income and ebitda positive in 2nd year of business operation

We began implementation of the COROZO
project: large-scale conservation.

It will prevent emissions by: 
3.5 M tCO2 eq in 20 years



1. Includes commercial closures
2. Under construction



ENVIRONMENTAL SUSTAINABILITY

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PROMIGAS
ES PROGRESO

We strive for
**environmental
protection and climate
change mitigation**

We are committed to achieving our
carbon neutrality goal by 2040.

- **DECARBONIZATION STRATEGY**
- **INNOVATION AND NEW ENERGY SOURCES**
- **AI AND DIGITAL TRANSFORMATION**



DECARBONIZATION STRATEGY

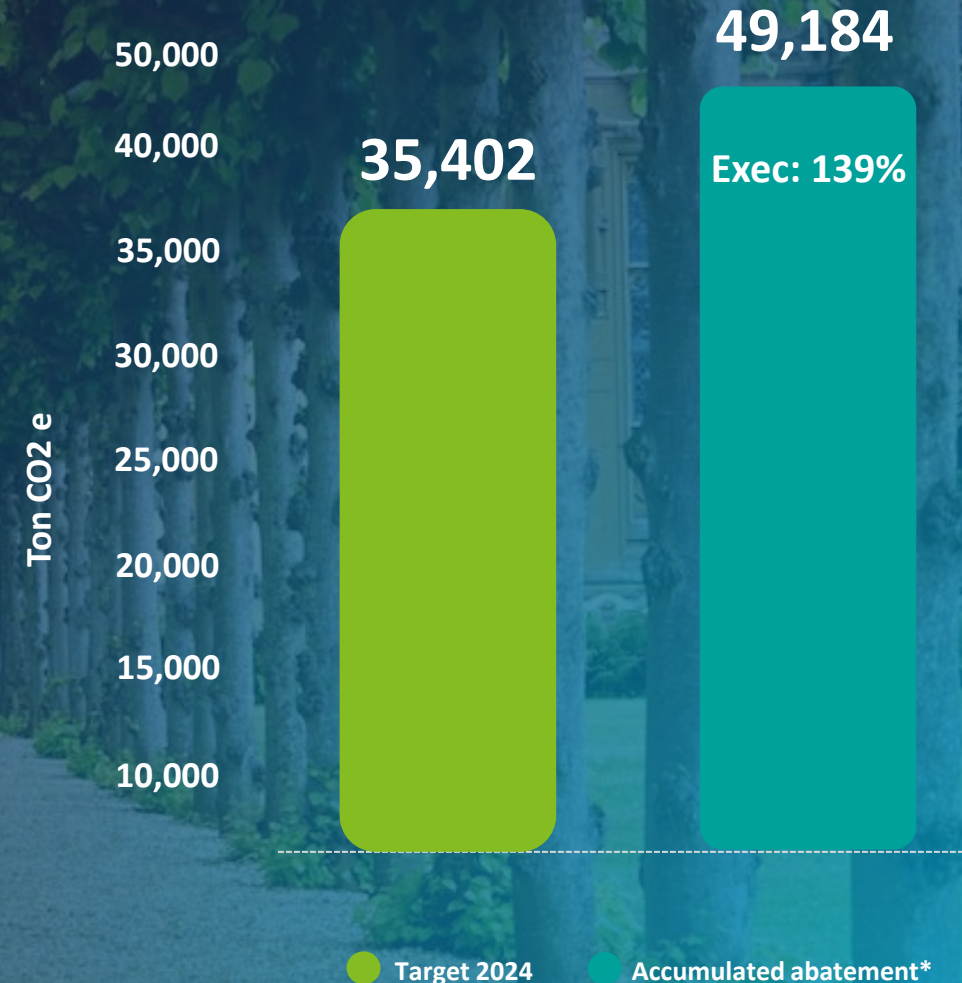
ABATEMENT as of Q4 2024



As of the third quarter of 2024, an abatement of 49,184 Ton CO₂e has been recorded in scopes 1 and 2.

The abatement is associated with the following initiatives:

- **Prevention of third-party damage breakages** (GdO and Surtigas)
- **Venting control at NGV stations in Peru** (Promigas Peru)
- **Power purchase agreements** (CEO)
- **Compressor venting control** (Promioriente)
- **Leak prevention and control** (Promigas)



Tonnes of CO₂e abatement recorded, subject to variations due to changing conditions and uncertainty in emission factors.

Innovation and New Energy Sources

- ✓ Finalists at the Gulf Energy Awards in the United States with two innovation projects: one in hydrogen and the other in infrastructure management.
- ✓ We are the leading public utilities company in innovation in Colombia and the second in energy, according to the ANDI Innovation Ranking 2024.
- ✓ Completed the accelerated impact testing study on hydrogen in natural gas pipelines with over 20 years of operation.
- ✓ Concluded a business case for bioenergy and biomethane in Peru, identifying a portfolio of prospects and a market entry strategy.
- ✓ Strengthened our GreenGas consortium with two new PhD scholarships for R&D in bioenergy and biomethane.



AI and Digital Transformation

- ✓ Using virtual reality, we developed our first training application for steel pipeline cleaning routines.
- ✓ The second phase of the landslide early warning project became operational, featuring a cloud-based environment with enhanced real-time monitoring and predictive capabilities.
- ✓ Our board of directors approved Digital Leap, our digital transformation and AI program, to be implemented between 2025 and 2028, with an investment of \$22 million USD for 18 initiatives.
- ✓ We achieved 51% cloud migration of our infrastructure, surpassing the 2024 target.
- ✓ Implemented state-of-the-art SDWAN digital communication technology across 100% of critical sites and 45 nodes.





ENERGY SECURITY

Our investors will receive a

fair return on their investments.

Thanks to the strength and solvency of our company, we generate shared value within a framework of ethics, transparency, and compliance, supported by a solid corporate governance system.

- EFFICIENCY PROGRAM
- FINANCIAL RESULTS BREAKDOWN

PROMIGAS 50

NUESTRO CREDO

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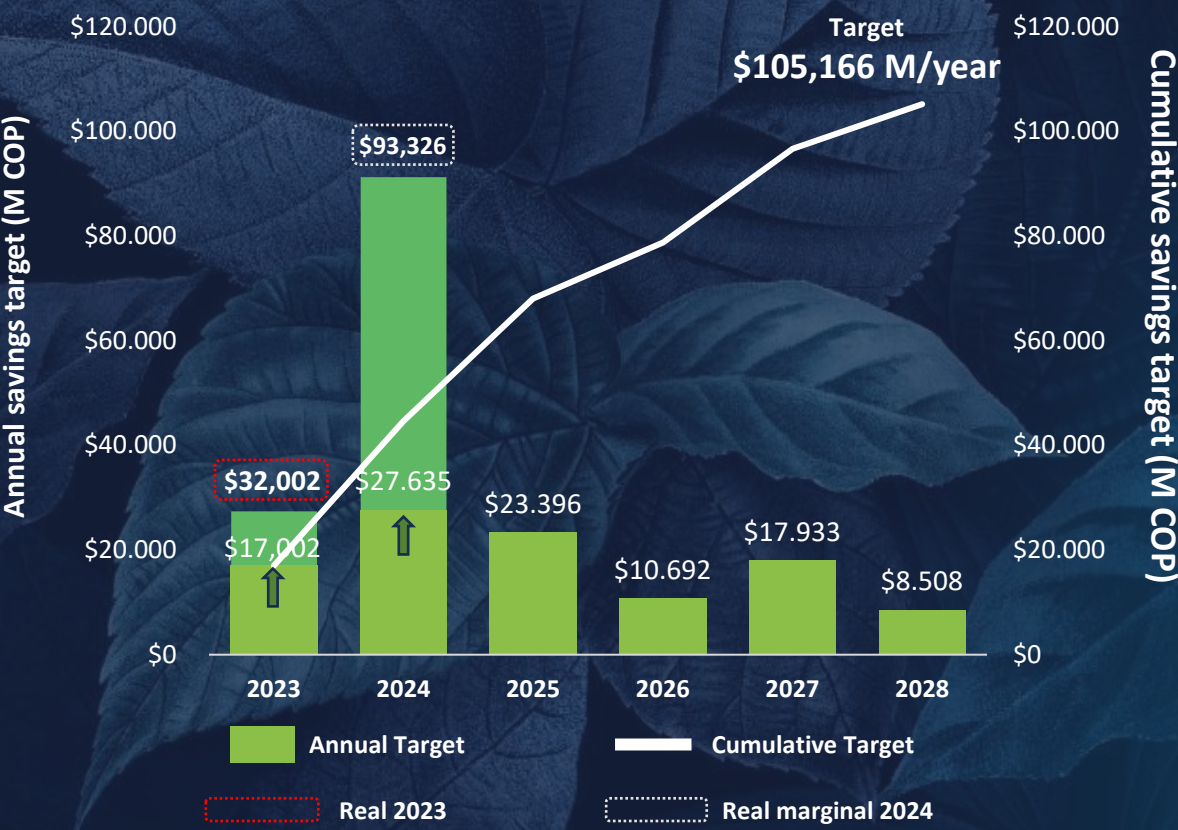
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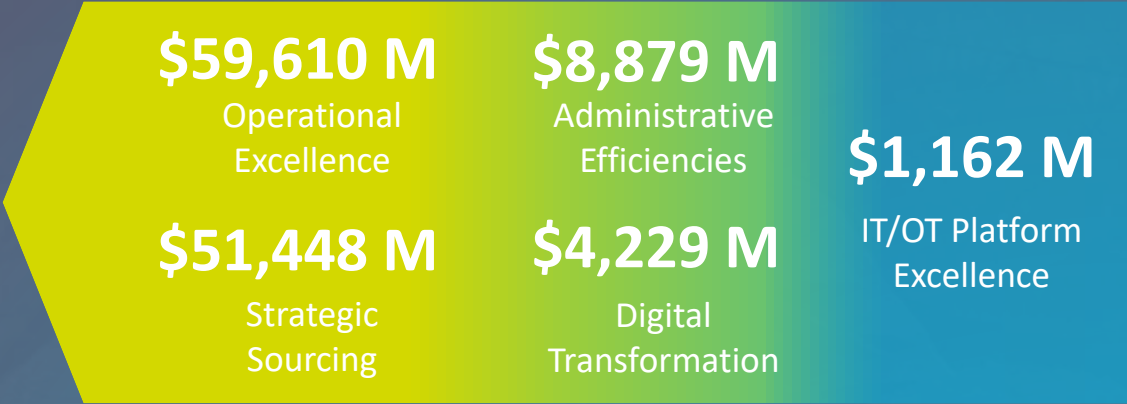
PROMIGAS ES PROGRESO

EFFICIENCY PROGRAM

EFFICIENCY CAPTURE PROFILE

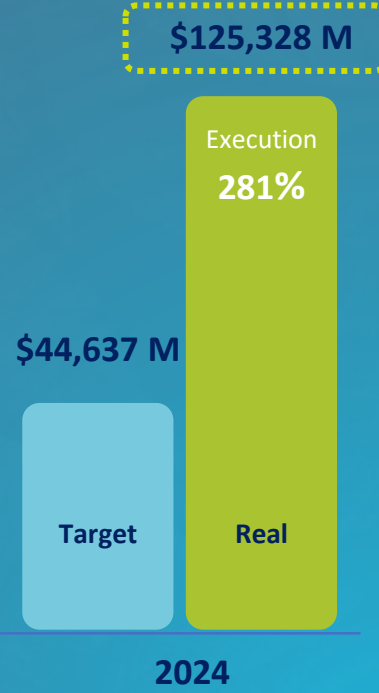


EFFICIENCY-GENERATING PRACTICES IMPLEMENTED IN 2024



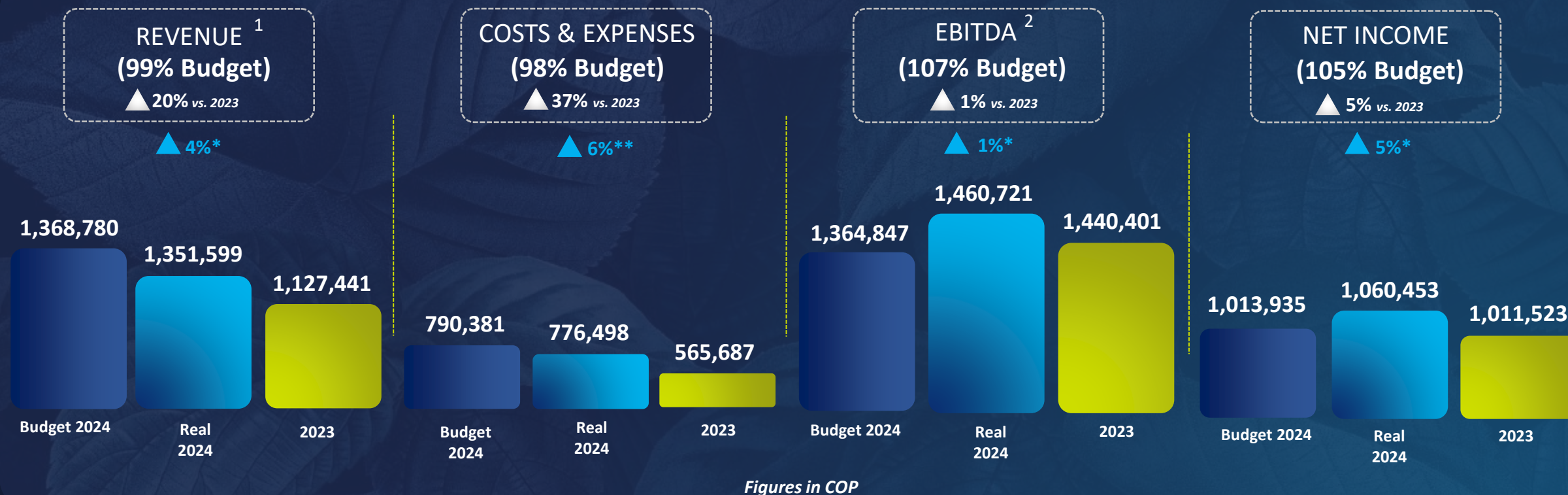
KEY ACHIEVEMENTS AND ACTIONS

- \$9,600 M: Optimization of operational processes through the review of integrity assessment (ILI) frequencies, inspections in HCA zones, and facility maintenance, without compromising the safety of our operations.
- \$2,000 M: Maximization of resource utilization by managing obsolete materials and supplies, as well as internalizing strategic activities.
- \$4,000 M: Digital transformation and customer service efficiency through the migration to digital and self-service channels, optimizing service offices in GdO and Surtigas.
- \$8,600 M: Improvements in energy management, recovering 13.6 GWh and standardizing clients.
- \$36,300 M: Efficiencies generated by the Evolution Project, driving improvements in internal and operational processes.



FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Separate CUMULATIVE 2024 - CUMULATIVE 2023



¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from concession construction contracts.

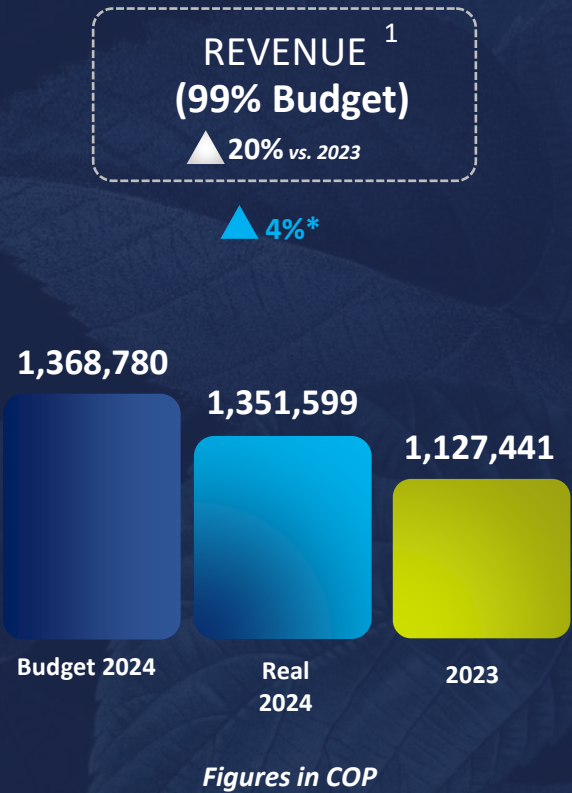
² Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Change excluding revenue/costs from concession construction contracts.

**Change excluding revenue/costs from concession construction contracts and leasing costs for Energy Solutions.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | **Separate** CUMULATIVE 2024 - CUMULATIVE 2023



Revenue: \$1,351,599 (Δ20%) – 99% of Budget

For the close of 2024, there was a slight budgetary underspending in revenues, mainly due to the recording of an arbitral award resulting from the arbitration between Canacol and Promigas (-\$36,700 M, tax-deductible). This offset the over-execution that had been recorded due to the higher utilization of the variable portion of the transportation contracts.

Compared to the previous year, there was an increase in revenues, primarily due to a higher volume consumed by the thermal sector in 2024, due to the impact of the El Niño phenomenon in the first quarter of the year. This caused the reservoirs feeding the hydroelectric plants to reach historic lows, resulting in higher transportation revenues (+\$72,882 M), driven by the intense LNG regasification activity, a necessary fuel for the country's thermal power generation.

Additionally, for the revenues corresponding to the recognition of the financial lease of ongoing Energy Solutions projects, \$72,669 million were recorded in 2024, compared to \$15,279 million in 2023, reflecting significant growth in this new activity.

Finally, the increase was also influenced by revenues from the financial lease of equipment to Promisol for the Booster Project, which started in August 2024, and the growth in revenues from the Non-Banking Financing business as a result of the signing of the franchise contract for the Brilla program with Gases del Caribe, Efigas, and Gases de la Guajira, which began to be received starting in the second quarter of 2023.

Variation excluding revenues from construction concession contracts: 4%

¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from concession construction contracts.

*Change excluding revenue/costs from concession construction contracts.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | **Separate** CUMULATIVE 2024 - CUMULATIVE 2023

REVENUE ¹
(99% Budget)

▲ 20% vs. 2023

▲ 4%*

1,368,780



Budget 2024

1,351,599



Real
2024

1,127,441



2023

Figures in COP

Equity Method: \$921,304 M (Δ3%) – 115% of Budget

Transportation, Regasification, and Services: \$254,142 (Δ-7%) – 127% of Budget

Gas and Electricity Distribution and Brilla: : \$673,333 (Δ10%) – 112% Presupuesto

At the budgetary level, a 15% over-execution is recorded, mainly due to:

- **SPEC:** Higher revenues from regasification (+184 days), higher volume (+51,141 MPC), and higher service tariffs due to an increased LNG cost reported by the client (11.32 vs. 10.3 in the budgeted USD/MMBTU). Additionally, revenues of USD 2.6 million were recorded due to the temporary contracting of 50 MPCD of additional capacity with the Thermal Group, from April 15 to May 1. Starting in December 2024, the Thermal Group contracted the capacity of Phase 1 of the plant expansion (50 MPCD) on a firm basis, generating revenues of USD 1.2 million.
- **GdO:** Better results from the Secondary Market due to gas commercialization activities for the thermal sector and industries developing their business model; and better results from connections and the Non-Banking Financing business.
- **GdP:** Higher revenues from the execution of the “Con Punche Perú” program to accelerate the massification of natural gas, leading to more residential connections. Over-execution was recorded due to higher margins from Construction of Concession, resulting from the execution of CAPEX for connection pipelines and networks.

¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from concession construction contracts.

*Change excluding revenue/costs from concession construction contracts.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | **Separate** CUMULATIVE 2024 - CUMULATIVE 2023

COSTS & EXPENSES (98% Budget)

▲ 37% vs. 2023

▲ 6%**

Costs & Expenses: \$776,498 M (Δ37%) – 98% of Budget

At the budgetary level, in relation to our Costs and Expenses, there was an underspending primarily associated with:

- Lower fuel gas consumption at the Filadelfia and Paiva stations due to reduced usage, as a result of changes in the transportation programs from the Canacol source in Jobo.
- Lower renewal rate for the All-Risk insurance policy for June 2024 (3.59%) vs. the budgeted rate (4.5%).

Additionally, strict control of Costs and Expenses has been implemented as part of our operational excellence program, which has allowed us to remain below the expected level, even in a challenging economic context.

Compared to 2023, the variation is primarily due to:

- The recognition of the financial lease cost for the ongoing Energy Solutions projects amounting to 70,564 million pesos, vs. 14,975 million pesos in 2023.
- Higher fuel gas expenses due to the increase in gas prices and greater use of the Caracolí and Palomino compressors, as a result of new transportation contracts, which include increased bidirectional commitments.
- Annual salary adjustment (CPI +1.8%) as established in the Collective Bargaining Agreement.
- The start of the "Rise with SAP" service for 5.434 million pesos, replacing the Ariba and SAP online services in line with our IT/OT strategy.
- Outsourcing contract for some operational and technology services starting in January 2024.
- Higher costs in the Non-Banking Financing business due to the recognition of an additional provision expense of 12,853 million pesos, as part of the Special Refinancing Plan for the Brilla Portfolio.

790,381



Budget 2024

776,498



Real
2024

565,687



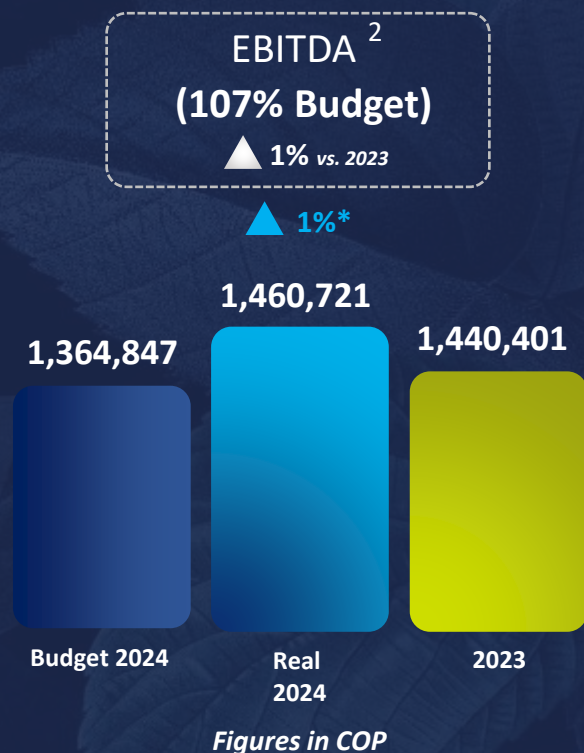
2023

Figures in COP

**Change excluding revenue/costs from concession construction contracts and leasing costs for Energy Solutions.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | **Separate** CUMULATIVE 2024 - CUMULATIVE 2023



EBITDA: \$1,460,721 M (Δ1%) – 107% of Budget

At the budgetary level, a 7% over-execution is recorded due to higher revenues via the Participation Method, primarily from increased regasification revenues and the temporary contracting of an additional 50 MPCD capacity by the Thermal Group (SPEC). Additionally, better results in distribution and commercialization and Non-Banking Financing (GdO) and higher revenues from the execution of the “Con Punche Perú” program (GdP) contributed to this over-execution.

Furthermore, as illustrated above, the best EBITDA performance was generated due to the underspending in Costs and Expenses (98%).

Compared to the previous year, the increase is driven by better revenue results (20%), primarily due to higher volume consumption by the thermal sector in 2024, due to the impact of the El Niño phenomenon in the first quarter.

Variation excluding revenues from construction concession contracts: 1%.

² Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Change excluding revenue/costs from concession construction contracts.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Separate CUMULATIVE 2024 - CUMULATIVE 2023

NET INCOME
(105% Budget)

▲ 5% vs. 2023

▲ 5%*

Net Income: \$1,060,453 M (Δ5%) – 105% of Budget

As a final line in our financial statements, at the budgetary level, the better results of the subsidiary companies stand out, which offset the interest on the arbitral award with Canacol amounting to \$25,447 M pesos. Without this, an execution of 109% would have been achieved.

The Net Income performance compared to the previous year reflects the better results mentioned in terms of transportation revenues and the Participation Method, combined with a decrease in financial expenses due to a lower average interest rate (10.91% in 2024 vs. 13.82% in 2023), thus mitigating the effect of the arbitral award with Canacol.

Variation excluding revenues/costs from construction concession contracts: 5%.

1,013,935

1,060,453

1,011,523

Budget 2024

Real
2024

2023

Figures in COP

**Change excluding revenue/costs from concession construction contracts.*

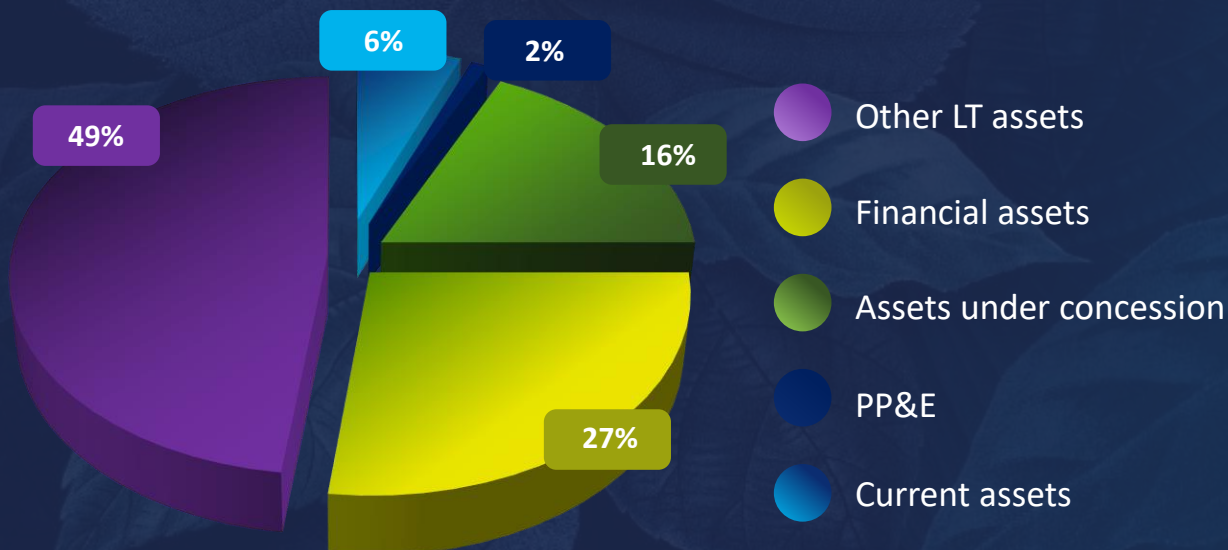
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Separate

DECEMBER 2024 vs. DECEMBER 2023

Assets \$12.2 Bn ▲ 10% (YTD)

Budget : \$11.7 Bn
(Execution 105%)



Current Assets (Δ2%): It shows an increase mainly due to the transfer of loans to related parties from LP (Long-Term) to CP (Short-Term).

Financial Assets (Δ9%): Increase due to the update of the macroeconomic variables necessary for the calculation of the financial asset, generated in accordance with accounting principles.

Other Long-Term Assets (Δ15%): The increase is mainly due to the strengthening of permanent investments, the recognition of the financial lease for Energy Solutions projects activated at the end of the year, as well as the Booster Project at the Hocol compression plant with Promisol.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Separate

DECEMBER 2024 vs. DECEMBER 2023

Current Liabilities (Δ -11%): It decreases mainly due to the transfer of the debt to long-term and the reduction in interest payments.

Long-Term Liabilities (Δ 13%): An increase is observed due to the issuance of Davivienda bonds and IFC social bonds (+\$479,600 M), as well as the transfer of debt from short-term to long-term (+\$59,000 M).

Liabilities \$5.7 Bn ▲ 9% (YTD)

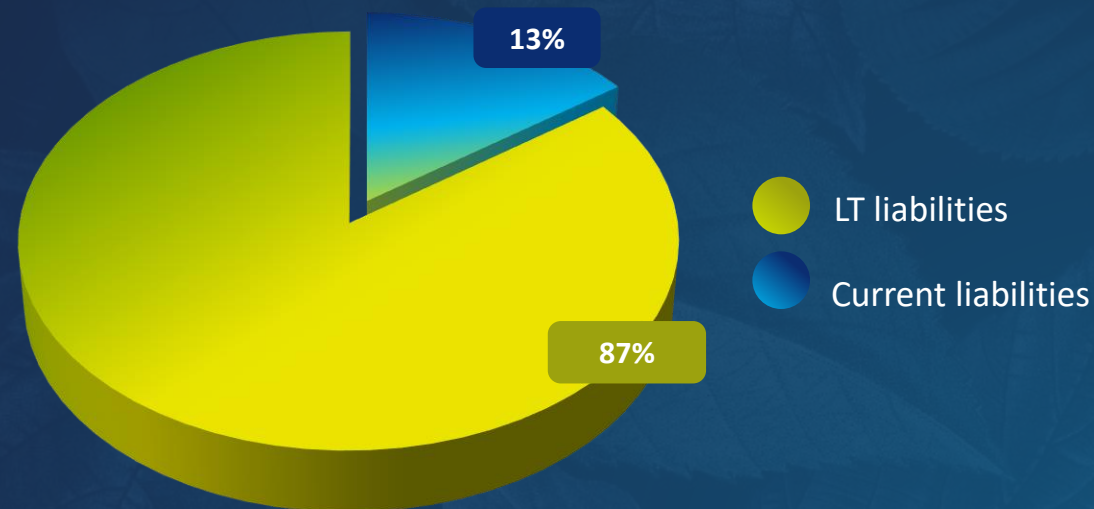
Budget : \$5.6 Bn

(Execution 103%)

Equity \$6.5 Bn ▲ 10% (YTD)

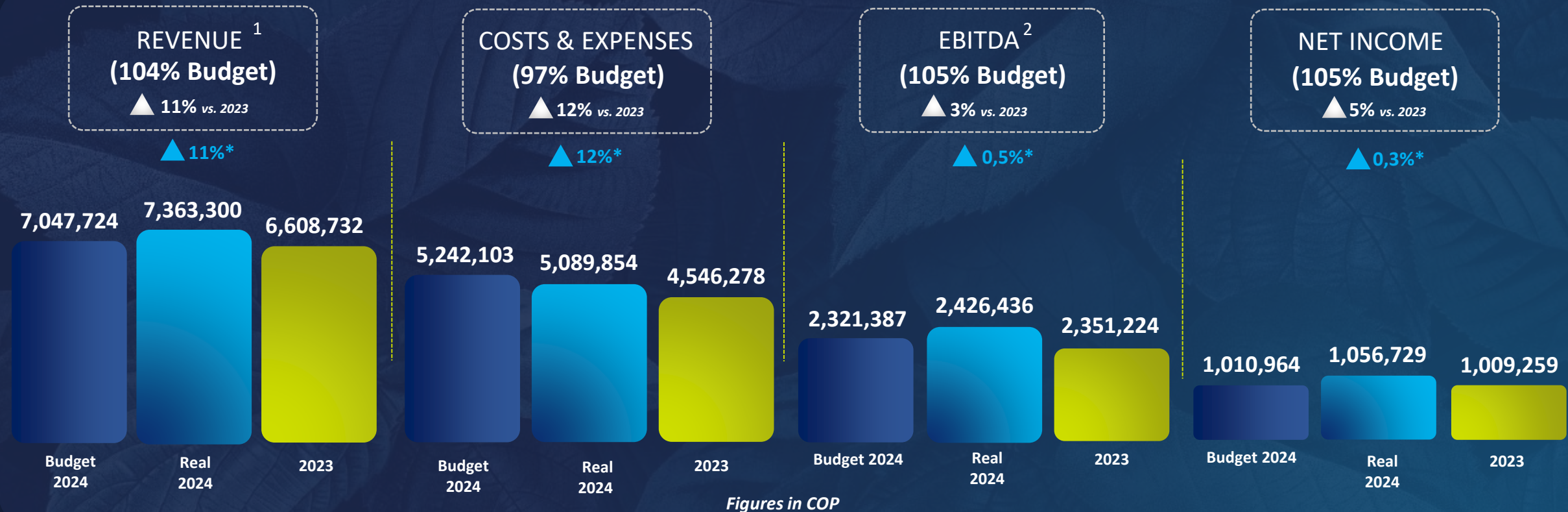
Budget : \$6.1 Bn

(Execution 106%)



FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated CUMULATIVE 2024 - CUMULATIVE 2023



¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from domestic concession construction contracts.

² Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Change excluding revenue/costs from concession construction contracts.

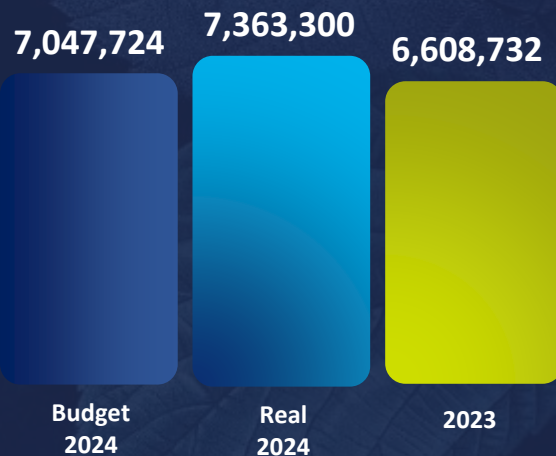
FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated CUMULATIVE 2024 - CUMULATIVE 2023

REVENUE ¹
(104% Budget)

▲ 11% vs. 2023

▲ 11%*



Figures in COP

Revenue: \$7,363,300 M (Δ11%) – 104% of Budget

At the budgetary level, an execution of 104% is recorded, primarily due to higher regasification revenues and the recognition of USD 3.8 million in revenues related to the temporary and firm contracting of additional capacity by the Thermal Group. This offset the impact of the arbitral award resulting from the arbitration between Canacol and Promigas (-\$36,700 M, tax-deductible).

Regarding the variation compared to 2023:

Revenues from ordinary activities (Δ11%): Higher revenues, mainly due to a higher volume consumed by the thermal sector in 2024, driven by the impact of the El Niño phenomenon in the first quarter of the year. Additionally, SPEC recorded higher regasification revenues, and in December, the Thermal Group contracted the Phase 1 expansion capacity of the plant (50 MPCD) on a firm basis. This highlights the importance of the regasification plant in ensuring Colombia's energy reliability.

In the distribution companies GdO and GdP, growth is observed due to better results in the Secondary Market and an increase in the number of connections through the “Con Punche Perú” program, respectively.

Revenues from construction of concessions (Δ19%): An increase is recorded due to better results in Gasnorp (Peru) from higher margins in the Construction of Concession, which offset higher financial expenses and AO&M costs.

¹ Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from domestic concession construction contracts.

*Change excluding revenue/costs from concession construction contracts.

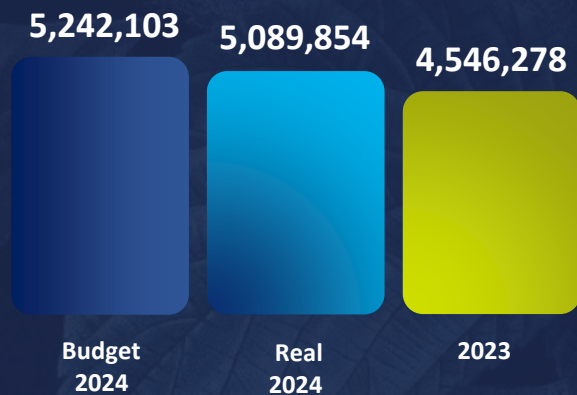
FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated CUMULATIVE 2024 - CUMULATIVE 2023

COSTS & EXPENSES (97% Budget)

12% vs. 2023

▲ 12%*



Figures in COP

Costs & Expenses: \$5,089,854 M ($\Delta 12\%$) – 97% of Budget

An underspending is recorded, primarily due to:

Promigas

- Lower gas consumption at the Filadelfia and Paiva stations due to reduced usage, resulting from changes in the transportation programs from the Canacol source in Jobo. Additionally, a lower renewal rate for the all-risk insurance policy for June 2024 (3.59%) compared to the budgeted rate (4.5%) was recorded.

SPEC

- Recovery of the BOG provision (US \$3M) due to the replacement cost for the Thermal Group at an average cost of 6.9 USD/MMBTU, compared to the provision of 9.5 USD/MMBTU.

Furthermore, both in Promigas and its subsidiaries, strict control of Costs and Expenses has been implemented as part of our operational excellence program, which has allowed us to remain below the expected level, even in a challenging economic context.

*Change excluding revenue/costs from concession construction contracts.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated CUMULATIVE 2024 - CUMULATIVE 2023

EBITDA²
(105% Budget)

▲ 3% vs. 2023

▲ 0,5%*

EBITDA: \$2,426,436 M (Δ3%) – 105% of Budget

At the budgetary level, a 5% over-execution of EBITDA is highlighted, primarily due to better results from Promigas and its subsidiary companies, as well as the responsible execution of Costs and Expenses, which generated efficiency gains as expected (97% execution).

Compared to the previous year, EBITDA growth is driven by higher revenues from the intense regasification activity and the contracting of additional capacity (SPEC). Additionally, better results in distribution and commercialization and Non-Banking Financing (GdO), as well as an increase in the number of connections through the "Con Punche Perú" program (GdP), contributed to the growth.

Variation excluding revenues/costs from construction concession contracts: 0.5%.



Figures in COP

² Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Change excluding revenue/costs from concession construction contracts.

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated CUMULATIVE 2024 - CUMULATIVE 2023

NET INCOME
(105% Budget)

▲ 5% vs. 2023

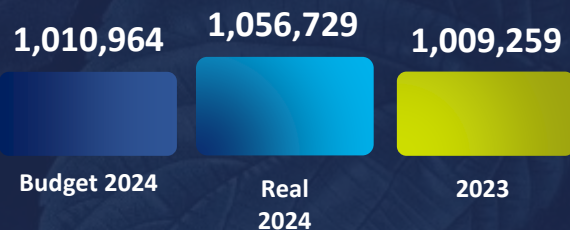
▲ 0,3%*

Net Income: \$1,056,729 M (Δ5%) – 105% of Budget

As a final line in our financial statements, at the budgetary level, a 5% over-execution is highlighted, reflecting the effects of higher revenues and lower execution of Costs and Expenses, as previously mentioned, which offset the interest on the arbitral award with Canacol amounting to \$25,447 M pesos. Without this, an execution of 109% would have been achieved.

This item captures the impact of higher EBITDA resulting from greater net income and better results from the subsidiary companies compared to 2023. It also accounts for the decrease in financial expenses due to a lower interest rate (10.91% in 2024 vs 13.82% in 2023), thus mitigating the effect of the arbitral award with Canacol.

Variation excluding revenues from construction concession contracts: 0.3%.



Figures in COP

*Change excluding revenue/costs from concession construction contracts.



Q&A

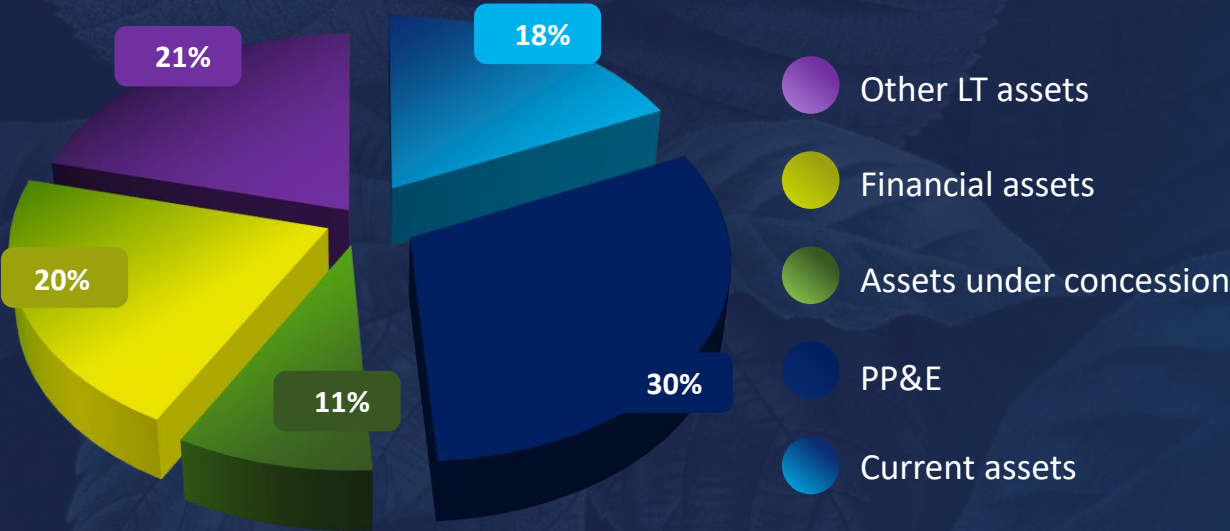


ANNEXES

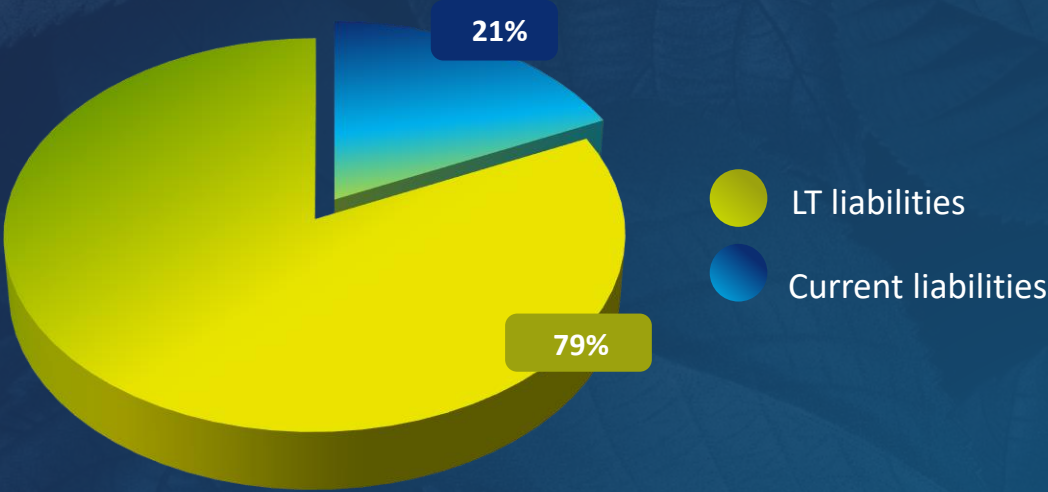
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Consolidated DECEMBER 2024 vs. DECEMBER 2023

Assets \$20.4 Bn ▲ 13% (YTD)
Budget : \$19.9 Bn
(Execution 102%)



Liabilities \$13.5 Bn ▲ 14% (YTD)
Budget : \$13.5 Tn
(Execution 101%)



Equity \$6.9 Bn ▲ 13% (YTD)
Budget : \$6.5 Tn
(Execution 107%)

3.6
Debt/EBITDA

11,2%
FFO/Net debt

Figures in COP

True to our creed and values, we are certain that our actions and efforts align with the most pressing needs of Colombians and Peruvians.

We provide solutions that contribute to balancing the energy trilemma in the countries where we operate.



**WE ARE ENERGY THAT DRIVES
DEVELOPMENT**