



QUARTERLY RESULTS PRESENTATION

Q1 2025

DISCLAIMER



Promigas, S.A., E.S.P. (“Promigas”) is a securities issuer in Colombia listed in the National Registry of Securities and Issuers. As such, it is subject to compliance with the applicable securities regulations in Colombia. Moreover, as an issuer accredited with IR Recognition by the BVC (Colombian Stock Exchange), Promigas has committed to maintaining high standards of corporate governance, risk management, and procedures for identifying, managing, and disclosing conflicts of interest, which also apply to its related companies.

Promigas primarily operates under Act 142 of 1994, which establishes the Regime for Public Utility Services, and CREG Resolution 071 of 1999, which sets the Unified Natural Gas Transportation Regulations (RUT) in Colombia. It also adheres to subsequent amendments, sector regulations, current concession contracts, its corporate bylaws, and other provisions contained in the Code of Commerce.

The separate financial statements have been prepared in accordance with the Colombian Financial Reporting Standards (CFRS), established by Act 1314 of 2009 and regulated by the Unified Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, and 938 of 2021. The CFRS applicable in 2021 are based on the International Financial Reporting Standards (IFRS) and their interpretations, issued by the International Accounting Standards Board (IASB). These standards correspond to those officially translated into Spanish and issued by the IASB in the second half of 2020. The company adopted the option allowed by Decree 1311 of October 20, 2021, to recognize for accounting purposes against retained earnings and only for the year 2021, the change in deferred income tax resulting from the increased income tax rate, as established in the Social Investment Act 2155.

These separate financial statements were prepared to comply with the legal requirements applicable to the Company as an independent legal entity and do not include the adjustments or eliminations needed for the presentation of the consolidated financial position and consolidated comprehensive income of the Company and its subsidiaries.

Therefore, these separate financial statements should be read in combination with the consolidated financial statements of Promigas S.A. E.S.P. and its subsidiaries. For legal purposes in Colombia, the primary financial statements are the separate financial statements.

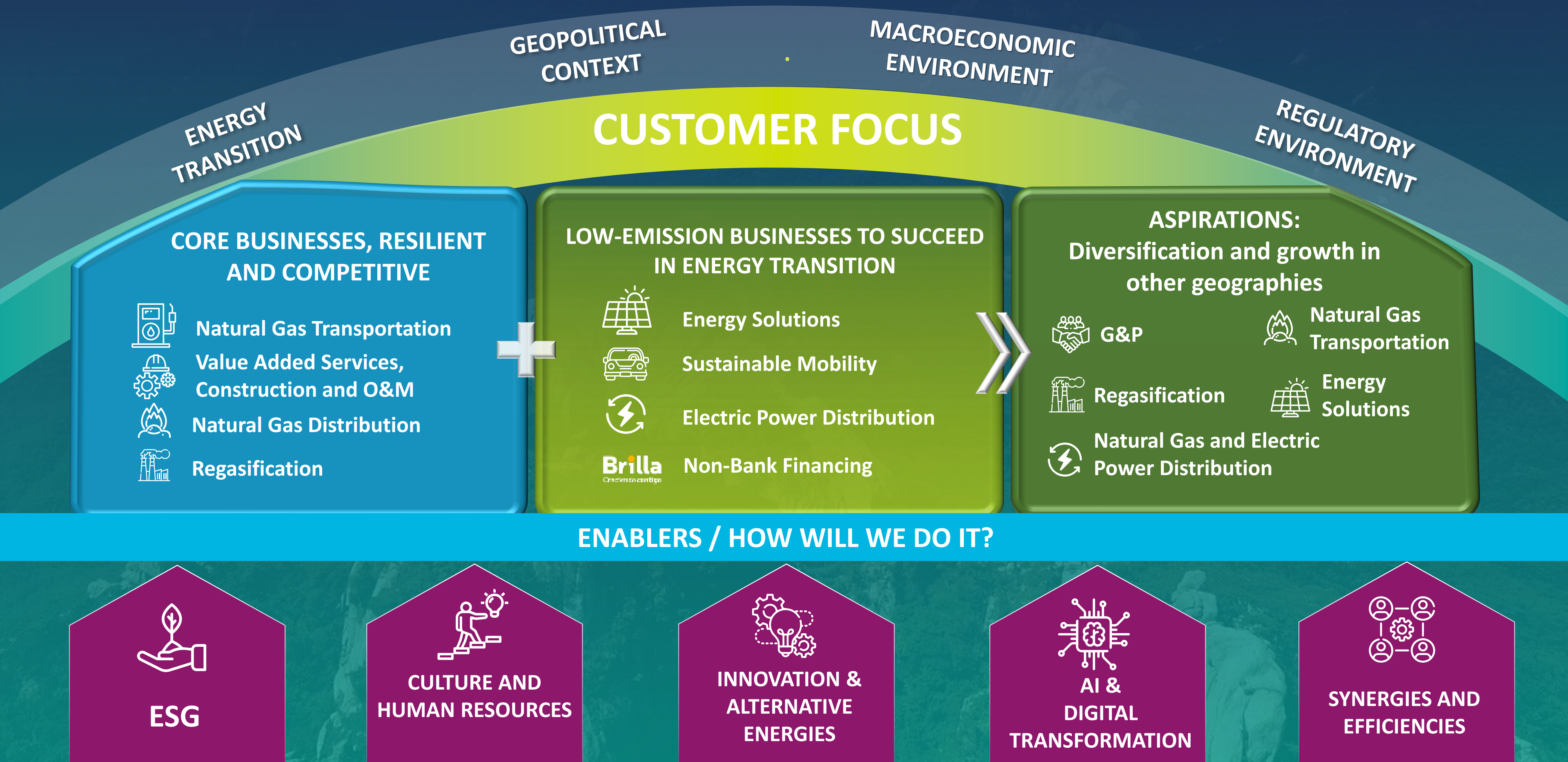
This report may include forward-looking statements. In some cases, you can identify these forward-looking statements by terms such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of these terms and other comparable terminology. Actual results may materially differ from those projected in this report as a result of changes in general current conditions, economic and business conditions, interest rate and exchange rate fluctuations, and other risks described from time to time in our filings with the National Registry of Securities and Issuers.

Recipients of this document are responsible for assessing and using the information provided herein. The matters described in this presentation and our understanding of them may change significantly and materially over time; however, we expressly state that we are not obligated to revise, update, or correct the information provided in this report, including forward-looking statements, nor do we intend to provide updates for such material events prior to our next earnings report.

The content of this document and the figures included herein are intended to provide a summary of the topics discussed rather than a comprehensive description.

OUR POWER 2040: STRATEGIC CONSOLIDATION AS AN ENERGY HOLDING.

RESILIENCE THROUGH DIVERSIFICATION.

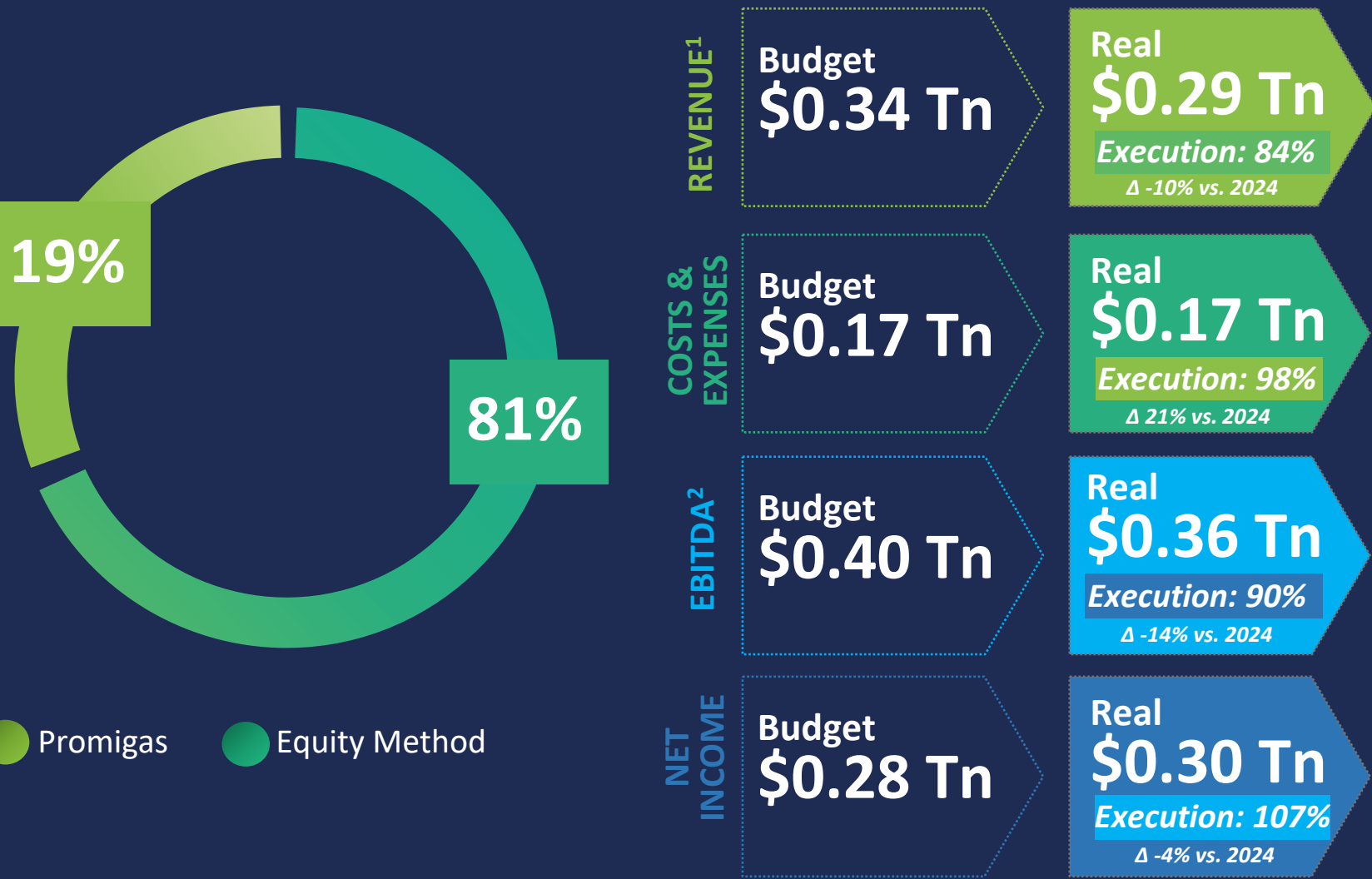


KEY FIGURES

Financial Results - Breakdown

SEPARATE

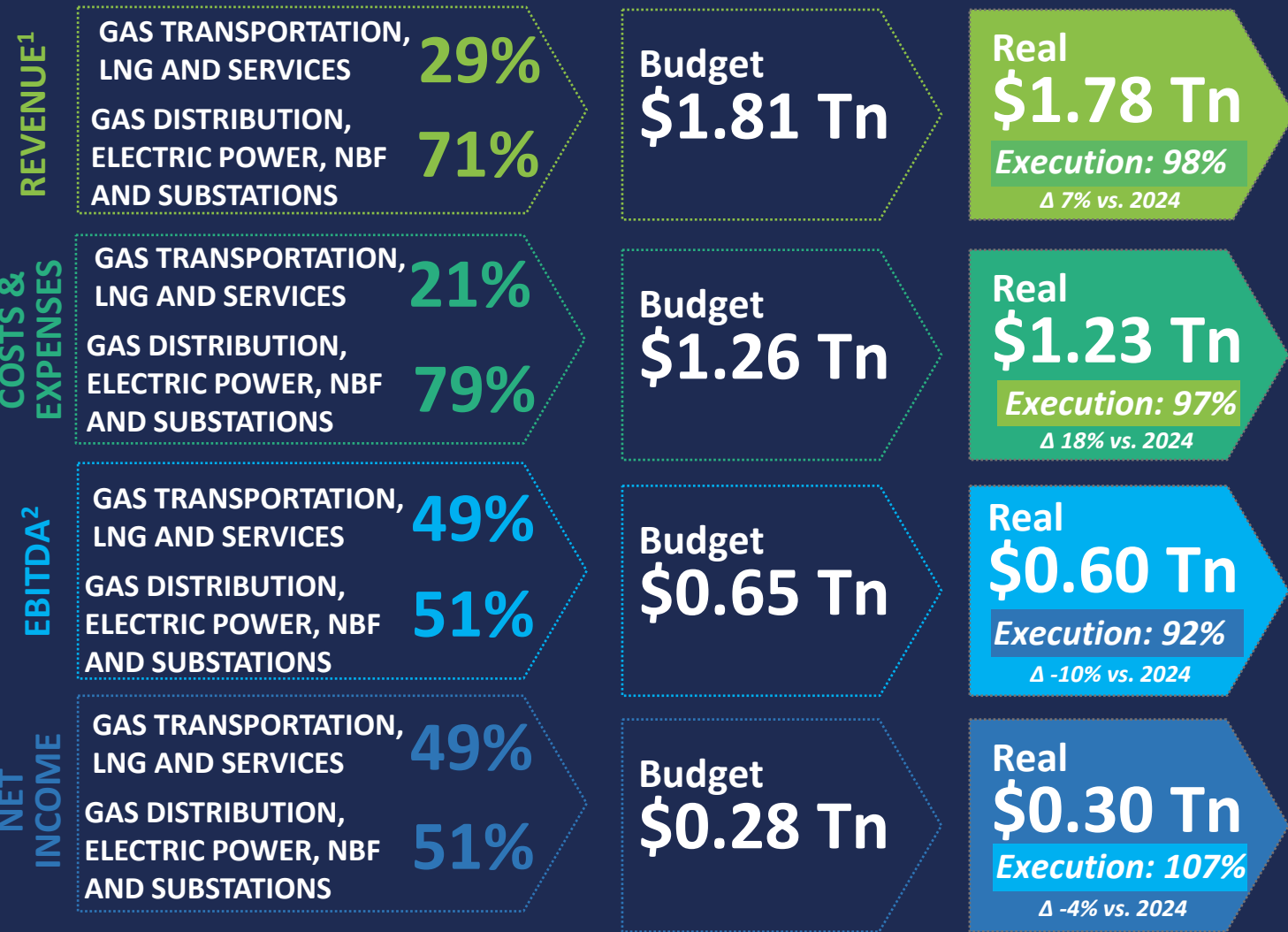
Cumulative as of March 2025



¹ Income from ordinary activities (\$241,646 M) + Income from national concession construction contracts (\$46,391 M).
² Income from ordinary activities (\$288,037 M) – Cost of sales (\$116,855 M) – Administrative and selling expenses (\$62,664 M) – Construction concession costs (\$46,391 M) + dividends received (\$0) + Depreciation, amortization, provisions, and impairment (\$58,632 M) + Share of profit from subsidiaries (\$170,711 M) + Share of profit from associates (\$72,334 M) + Other, net (–\$3,294 M) – Impairment in losses from credit activities (–\$1,945 M).

CONSOLIDATED

Cumulative as of March 2025



¹ Income from ordinary activities (\$1,650,223 M) + Income from national concession construction contracts (\$48,881 M) + Income from concession construction contracts abroad (\$80,060 M).
² Income from ordinary activities (\$1,779,164 M) – Cost of sales (\$1,173,315 M) – Administrative and selling expenses (\$165,239 M) + Depreciation, amortization, provisions, and impairment (\$108,139 M) + Share of profit from associates (\$73,348 M) + Other, net (–\$553 M) + Dividends received (\$1,601 M) – Impairment in losses from credit activities (\$22,334 M).

KEY FIGURES

Consolidated Results - Cumulative as of March 2025

CORE BUSINESS

EBITDA: \$ 487,545 M 81%

NG Transportation

Natural Gas transportation \$ 194,586 M 32%

LNG regasification \$ 90,099 M 15%

Value-added services \$ 4,163 M 1%

NG Distribution¹

\$ 198,697 M 33%

Colombia
\$ 98,615 M
16%

Peru
\$ 100,082 M
17%



LOW-EMISSION BUSINESS

EBITDA: \$ 113,268 M 19%

Electric Power \$ 52,479 M 9%

Brilla¹
\$ 26,682 M
4%

Finan. connections¹
\$ 16,671 M
3%

Mobility¹
\$ 16,189 M
3%

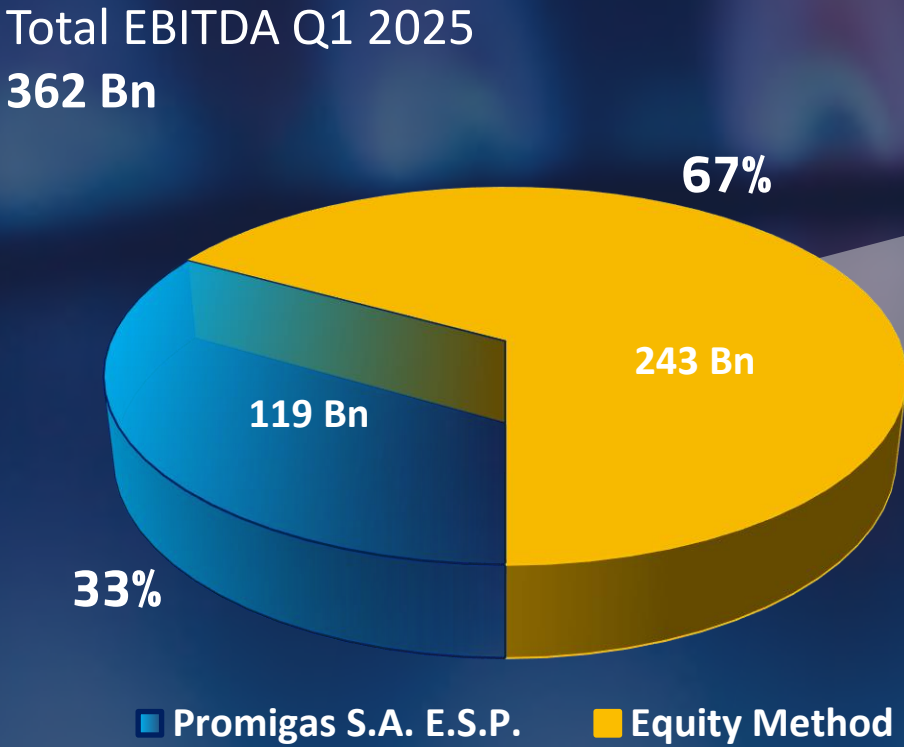
Energy Solutions
\$ 1,247 M
0%

¹ Includes the equity method of Gases del Caribe and Cálidda.

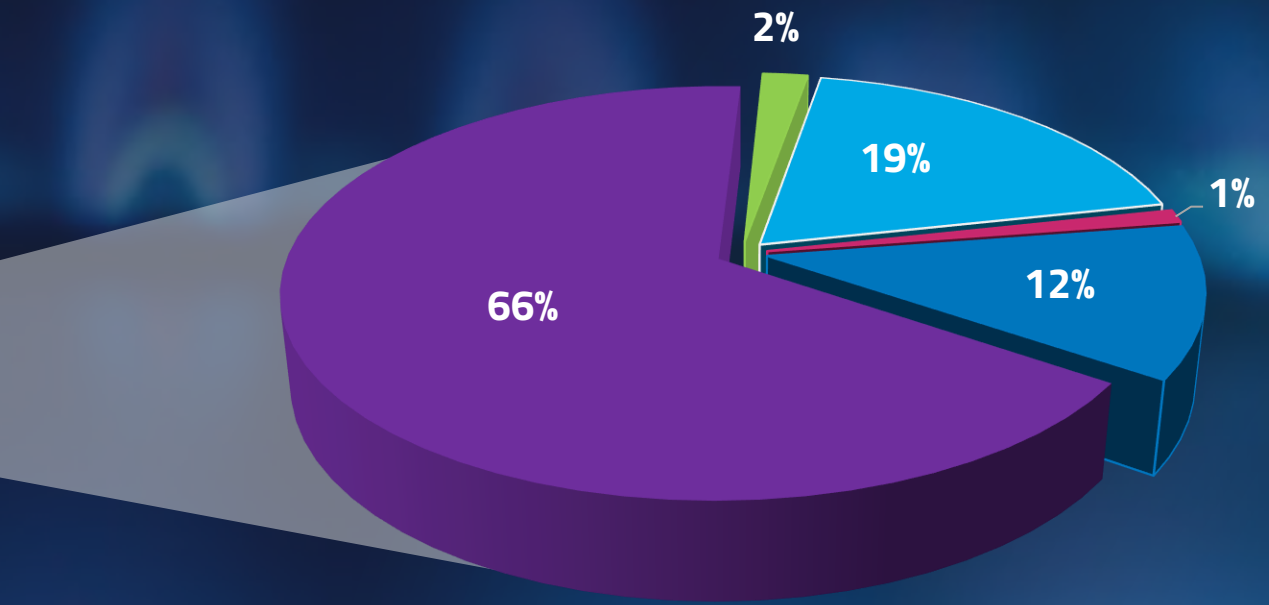
KEY FIGURES

Promigas strengthens the **diversification** of its portfolio across **business lines** and **geographies**.

PROMIGAS INDIVIDUAL EBITDA VS. REST OF THE PORTFOLIO
IN BILLIONS OF COP



EQUITY METHOD BY LINE OF BUSINESS



Lines of Business	Equity Method (Bn)
Natural Gas Distribution	162.5
Natural Gas Transportation	44.9
LNG Regasification	28.0
Electric Power Distribution	5.8
Value-Added Services	1.8
Total	243.0

NATURAL GAS DISTRIBUTION



NATURAL GAS TRANSPORTATION



LNG REGASIFICATION



ELECTRIC POWER DISTRIBUTION



VALUE-ADDED SERVICES



* Energy Solutions is included under Promigas S.A. E.S.P.'s equity interest and the Equity Method.
** Brilla is included in the operations of the natural gas distribution companies under the Equity Method.

KEY HIGHLIGHTS OF THE QUARTER

- Promigas views the early investments in bidirectionality as strategic to successfully meet demand in the interior of the country by leveraging existing transportation infrastructure.
- In the first quarter, SPEC reached a major milestone with the successful award of phases 1 and 2 of its regasification capacity expansion.
- Promisol is consolidating its role as a growth driver within the portfolio by entering the Peruvian market, demonstrating Promigas' commitment to expanding and diversifying its portfolio into new geographies.
- The corporate investment portfolio achieved an execution rate of 89%, a result that reflects our teams' strong commitment to the disciplined capital deployment outlined in Promigas' 2040 strategy.
- As part of the World Economic Forum, we joined the CO2ROZO project and the 1t.org commitment, a WEF platform that supports the global movement to conserve, restore, and grow one trillion trees on our planet by 2030..
- We were included in the S&P Global Sustainability Yearbook, which recognizes companies with the best sustainability performance. In addition, we received the distinction of "Industry Mover" for achieving the highest increase in sustainability assessment within our industry.
- For the second consecutive year, our CEO, Juan Manuel Rojas, was appointed Chairman of the Board of Directors of Naturgas. His leadership will be key to continuing to drive the energy transition, expand access to natural gas, and reduce energy poverty in Colombia.

Promigas and its subsidiaries continue to make all their capabilities available to Colombia and Peru in both core and complementary businesses, to keep contributing to the energy security and sustainability of these countries.

PROMIGAS

Contributes with infrastructure and services that enhance the reliability, affordability, and sustainability of the country's energy trilemma.

ENVIRONMENTAL SUSTAINABILITY

We promote the development of green energy:

Hydrogen pilot, biomethane, and biomass.

We offer integrated solutions:

Low-carbon solutions:

144.4 MW by Q1 2025.

Energy efficiency as part of the portfolio.

Decarbonization goal:

BE CARBON NEUTRAL by 2040

50% reduction in emissions intensity by 2028

Dedicated to Scopes 1, 2, and 3.

Innovation, energy efficiency
& carbon management

Access to clean energy
supply

Low-carbon
solutions

Physical and cyber
infrastructure

Reliable and safe
service

Supply / Self-
sufficiency

Access: Energy
poverty

Affordable service

Technological advancements
and evolution

ENERGY SECURITY

Infrastructure that ensures reliable and continuous service:

3,293 km of gas pipelines and over
77,000 km of distribution network.

**The only regasification plant in
Colombia** with a capacity of 450 MCFD.

Investments to **strengthen**
infrastructure and **mitigate** various
impacts, including those related to
climate change.

~\$950 billion COP (2024)

ENERGY EQUALITY

We generate savings compared to substitutes.

We promote the mitigation of energy poverty.

Coverage: Gas 94% in Colombia and 80% in Peru – Electricity 94%
(2024)

New customers: 72,847 (Q1 2025)



DISTRIBUTION OF NATURAL GAS

Positive impact on the quality of life of more than 25 million people
across 1,055 communities in Colombia and Peru.

CONNECTED CUSTOMERS
AS OF Q1 2025

71,192



ACCUMULATED CONNECTED CUSTOMERS:

6.8 million

4.44 million in Colombia

38 % of the Colombian market

2.35 million in Peru

96 % of the Peruvian market

Gas Sales

3,065 Mm3

Exec. 104% (106 Mm3 Budget)

KM of network

77,177

Δ 4% vs. Q1 2024

Gases del Caribe

Gases de La Guajira

Surtigas

Efigas

CEO

GdO

Gases Norte
de Perú

Quavii

Calidda

ELECTRIC POWER DISTRIBUTION



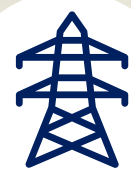
Positive impact on the **quality of life of more than 1.5 million people across 38 communities** served in the department of Cauca.

CONNECTED CUSTOMERS
AS OF Q1 2025

1,655



ACCUMULATED CONNECTED CUSTOMERS **463,444**



Energy demand

257 GWh Budget

247 GWh

Exec. 96%

Energy sales

163 GWh Budget

155 GWh

Exec. 95%



SUSTAINABLE MOBILITY

COLOMBIA & PERU

Deployment of 69 CNG vehicles in operation in Colombia and Peru during the first quarter.



Volume CNG
256 Mm³

 Exec. 102%  Exec. 96%

EBITDA
76,856 M COP

 Exec. 114%  Exec. 101%



Active vehicles by type*

Dedicated Cargo

 1,638  8,478

Lightweight Converted

 64,632  322,409

*Active: Vehicles consuming CNG within our areas of influence.

Transmetro



40 Buses



Interlogística



15 Buses



Veolia



2 Compactors



Rentek HB Ingeniería



5 Last Mile Delivery



TKS Tanques del Nordeste



5 Tractor-trailers



Transportes Chan Chan



2 Tractor-trailers





Una marca PROMIGAS

Brilla represents shared value that enables vulnerable populations to access a better quality of life and strengthens the Promigas value chain.



105,632

Families benefited in Q1 2025
(94% strata 1, 2 and 3).

124,219 Loans granted in Q1 2025

6.1 million loans granted accumulated since 2007

829 THOUSAND CUSTOMERS

active in the portfolio

44% Disbursement

Intermediate and small
municipalities

67% Loans

Granted to Women

COP \$317,797 M

Loan disbursement

DISBURSEMENTS BY CATEGORY



18%

Building
Materials



41%

Home



23%

Mobility



10%

Education and
Computers

Other lines: 8%

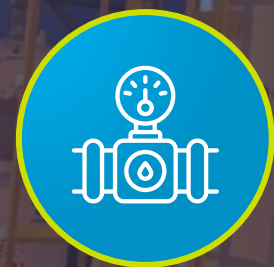
HIGHLIGHTS

- Brilla has reached a consolidated portfolio of COP 2.43 trillion, representing a 9% growth compared to 2024, and a consolidated Net Income of COP 21 billion, which corresponds to 111% budget execution.
- As of Q1 2025, it serves more than 1.7 million beneficiaries in our voluntary insurance lines (+431 thousand policies), with this business representing 19% of Brilla's EBITDA.
- As of Q1 2025, 43% of potential customers offered Brilla credit did not have any other credit products within the financial sector.

TRANSPORTATION OF NATURAL GAS

Promigas maintains a **leading position** in national transportation, accounting for 52% of the natural gas transported in Q1 2025.

Through **bidirectionality** between the coastal and inland transportation systems, 33 MCFD were utilized to meet the needs of the inland market.



PIPELINE:
3,293 km

TOTAL CAPACITY:
1,165 MCFD



Contracted Capacity

895 MCFD Budget

894 MCFD

Exec. 99.9%

Volumen Transportado

719 MCFD Budget

446 MCFD

Exec. 62%

99.99 %

Continuity of
operation

AVERAGE LENGTH OF CONTRACTS:

6 YEARS



LIQUEFIED NATURAL GAS - LNG



A strategic asset that connects Colombia to international LNG sources to ensure the supply of imported natural gas, meeting the needs of 60% of the country's thermal power generation and the demand from non-thermal sectors.

JAN-MAR 2025

14,695 MCF

Average 163 MCFD

90 / 90

Days of regasification



Minimum
40 MCFD

Maximum

327 MCFD



11 loads received
713,000 m³ of LNG

134 loads received
since 2016



SPEC

SPEC regasification plant

Major gas wells

Atlantic Coast Gas Pipeline

Inland Gas Pipelines

Natural Gas Supply to Colombia by Agent
(Q1 2025)

Current regasification capacity is
450 MCFD, fully contracted.

Capacity Expansion Projects:

AUG 2025: +25 MCFD (Total 475 MCFD)

SEP 2027¹: +58 MCFD (Total 533 MCFD)

¹ According to the environmental license modification schedule.

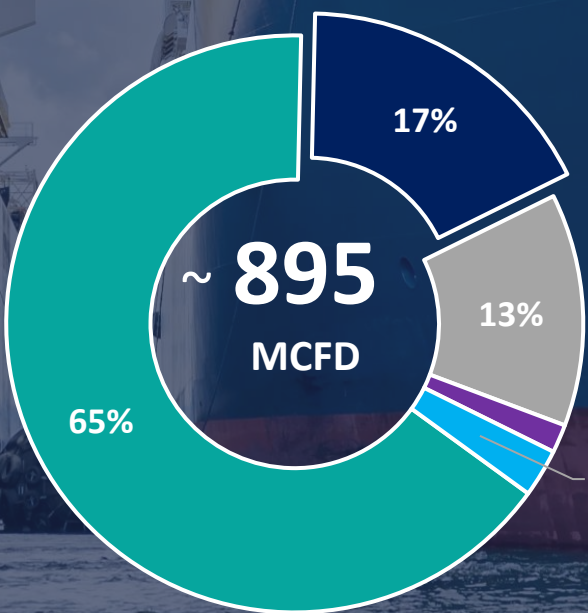
Ecopetrol + Hocol

SPEC

Canacol

Lewis

Others



During Q1 2025, the LNG regasified by SPEC accounted for 17% of the national natural gas consumption.

Source Bolsa Mercantil

ENERGY SOLUTIONS

Consolidating the generation portfolio



144.4 MW

68% vs. Q1 2024

Total Capacity

25 GWh

Generation Q1



80%

20%

105.2 MW

+48% vs. Q1 2024

Solar

Operating: 44.8

Construction¹: 60.3

39.2 MW

+156% vs. Q1 2024

**Gas Self- /
Co-generation**

Operating: 6.5

Construction¹: 32.7

Advancing the Growth and Diversification of Our Portfolio

1,720 kWh

Storage Systems²

660 TR

Cooling capacity - First Thermal
District²

13

Bioenergy and hydrogen
projects under study

Implementing the large-scale conservation project COROZO.

It will prevent emissions by: **3.5 M tCO₂ eq**


in 20 years

362
Projects

% Portfolio capacity
● No. of Projects

46%
● 192

16%
● 83

17%
● 80

1%
● 4

0,02%
● 1

20%
● 2

1. Includes commercial closures
2. Under construction

INNOVATION AND NEW ENERGY SOURCES

AI AND DIGITAL TRANSFORMATION



We have completed the feasibility phase of our first biomethane project and are progressing in commercial negotiations.



Results from our research and innovation projects were accepted at the World Gas Congress (IGU), making us the only company from Colombia with five accepted papers.



“Cornflake,” the first robot dog for gas infrastructure inspections in Colombia, has entered into operation.



We have achieved 86% migration of our infrastructure to the cloud, exceeding the 2024 target.



Modern SDWAN digital communication technology has been implemented in 94% of the infrastructure.



We published our 2024 KPIs.



COP \$246 Bn

Spending and investment
in R&D and Innovation



\$673 Bn

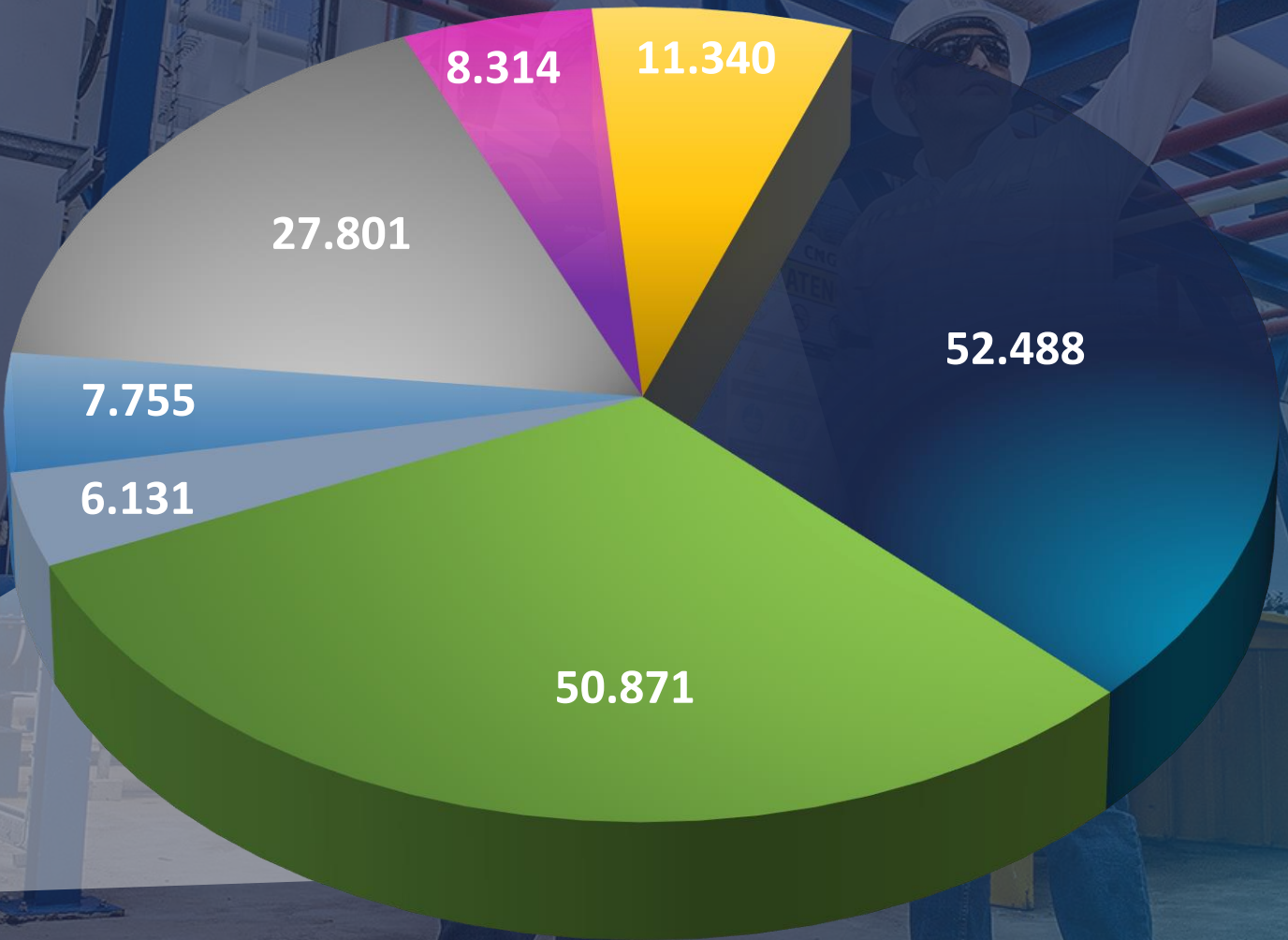
Savings and revenues
derived from Innovation

CAPEX Q1 2025: 89% Execution

Consolidated

COP \$164.7 Bn

89%



Core Business
(76% of capex)

COP \$125.6 Bn

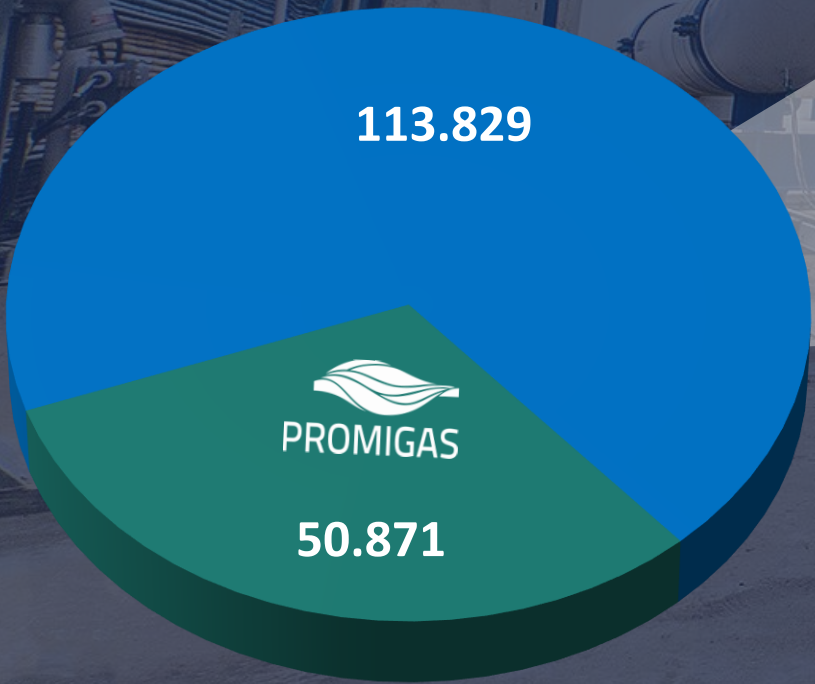
91%



Energy Transition Business
(24% of capex)

COP \$39.1 Bn

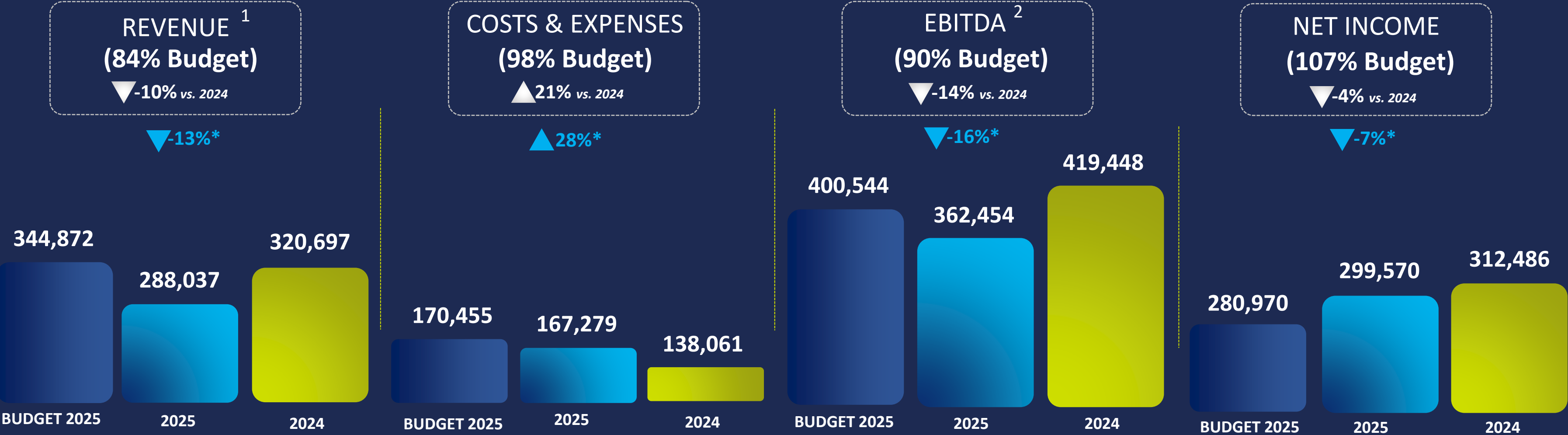
83%



- Gas Distribution
- Gas Transportation
- Electric Power Distribution
- Energy Solutions
- Promigas
- Regasification
- Value-Added Services

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Separate CUMULATIVE 2025 – CUMULATIVE 2024



Figures in COP

1 Income from ordinary activities (income from ordinary activities from contracts with customers) + Income from national concession construction contracts.
2 Income from ordinary activities - Cost of sales - Administrative and selling expenses + Depreciation, amortization, provisions and impairment + Share of profits from subsidiaries + Share of profits from associates + Other, net - Impairment in losses from credit activities

*Change excludes revenue/costs from concession construction contracts and leasing income/cost for electrical substations.

- Budget 2025
- 2025
- 2024



Q&A



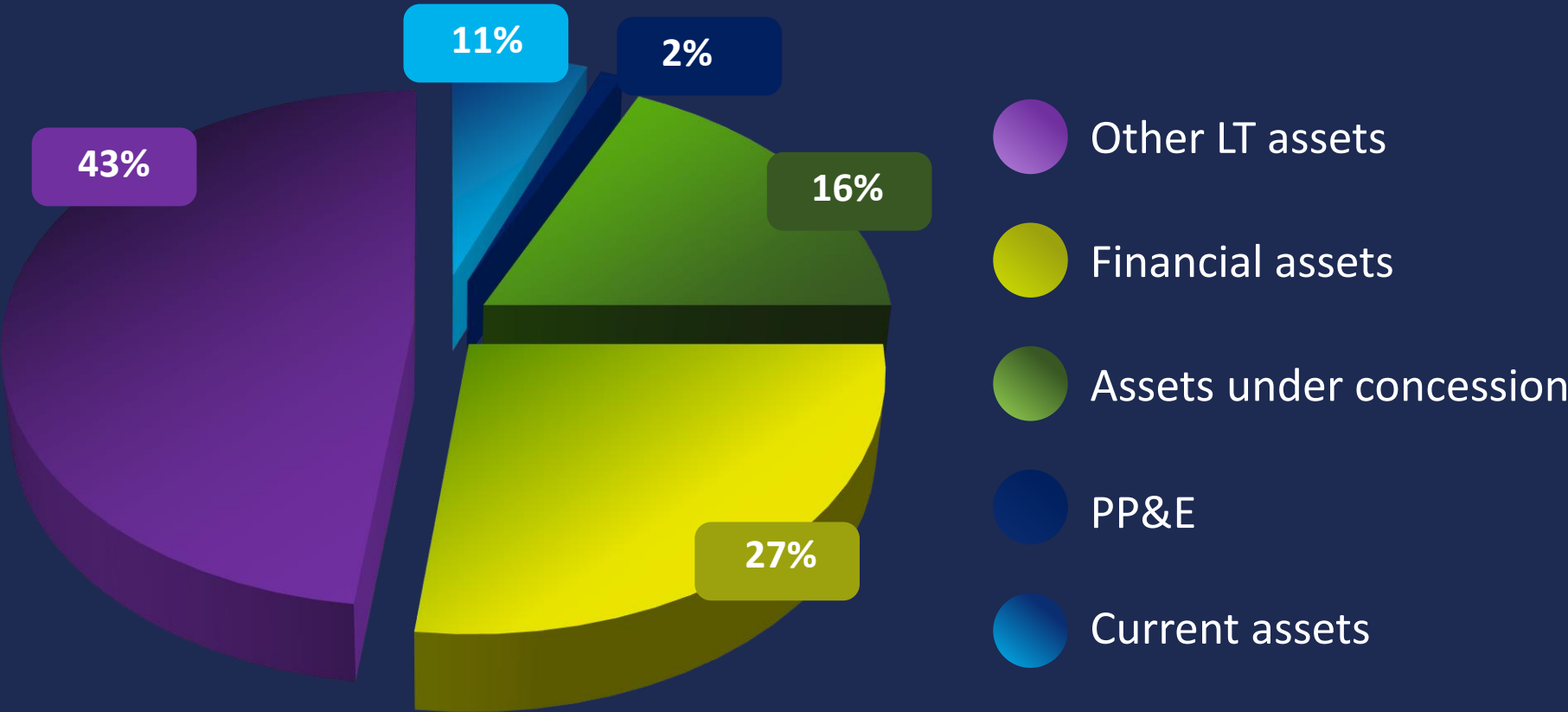
ANNEXES

FINANCIAL RESULTS BREAKDOWN

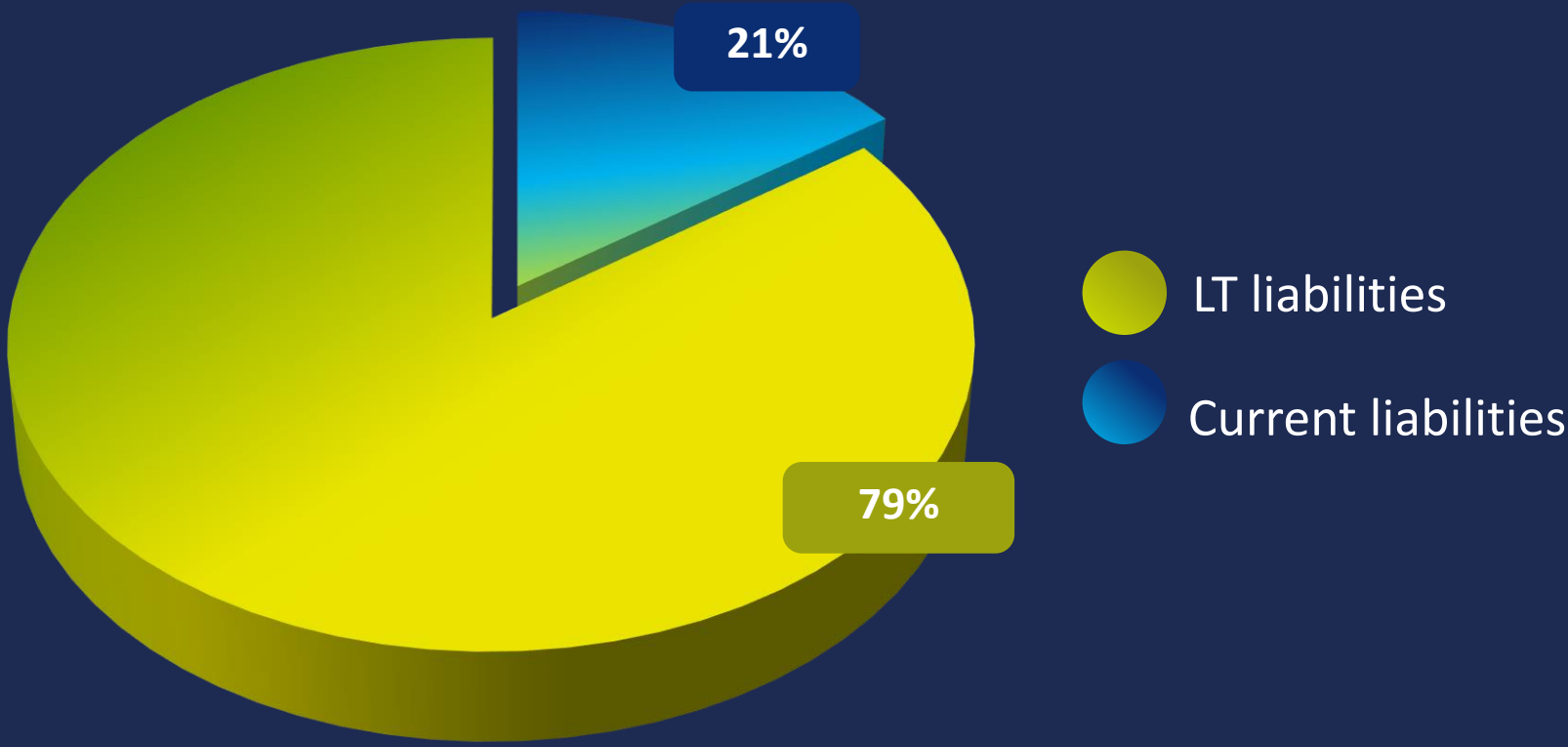
PROMIGAS BALANCE SHEET | Separate

MARCH 2025 vs. DECEMBER 2024

Assets \$12.3 Tn ▲1% (YTD)
Budget: \$12.5 Tn
(Execution 98%)



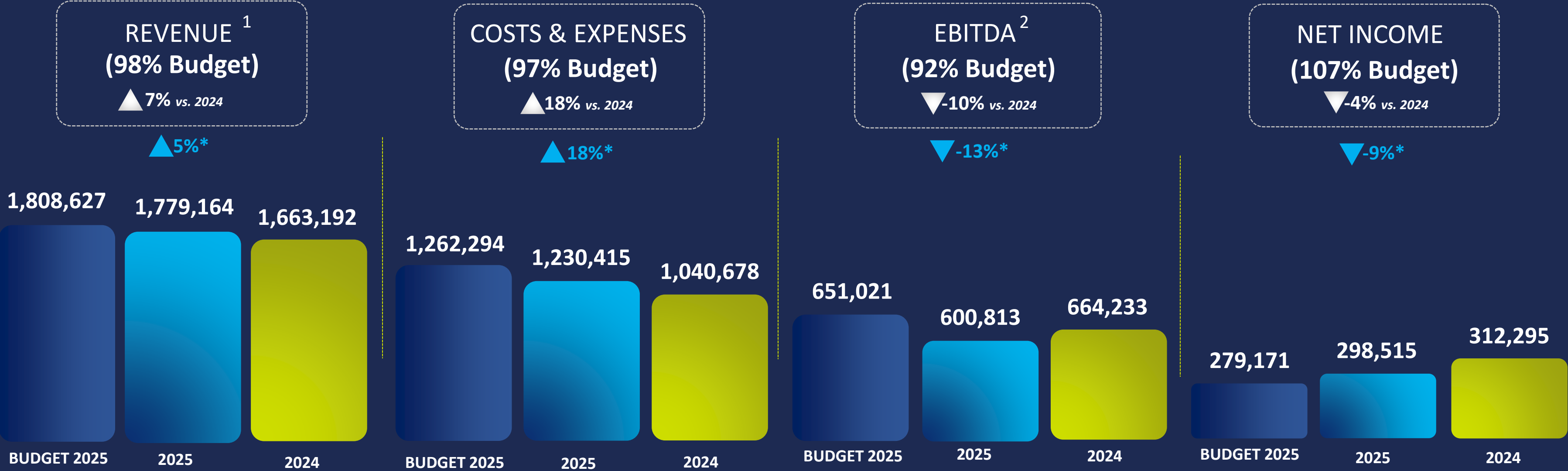
Liabilities \$6.2 Bn ▲9% (YTD)
Budget: \$6.4 Tn
(Execution 98%)



Equity \$6.1 Tn ▼-6% (YTD)
Budget: \$6.1 Tn
(Execution 99%)

FINANCIAL RESULTS BREAKDOWN

PROMIGAS PROFIT AND LOSS STATEMENT | Consolidated CUMULATIVE 2025 – CUMULATIVE 2024



Figures in COP

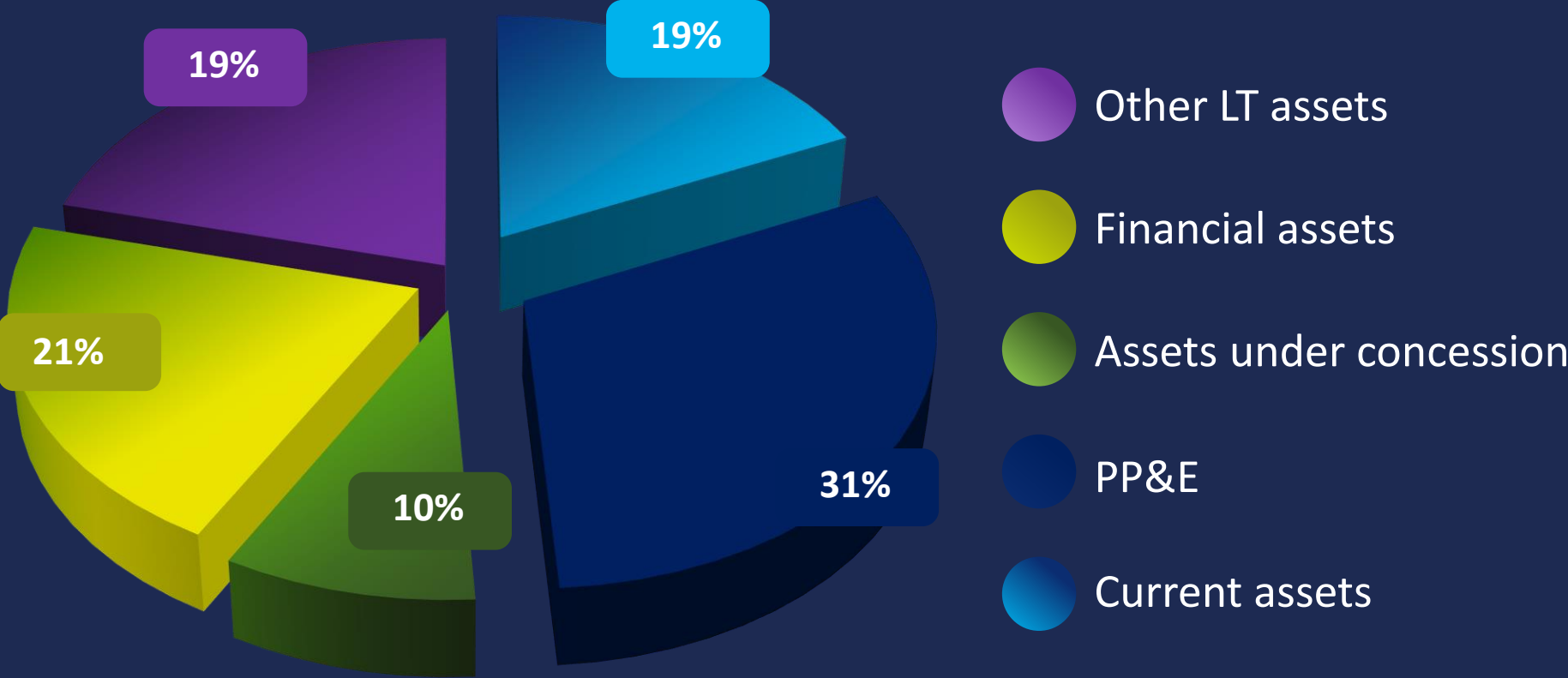
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Change excludes revenue/costs from concession construction contracts.

- Budget 2025
- 2025
- 2024

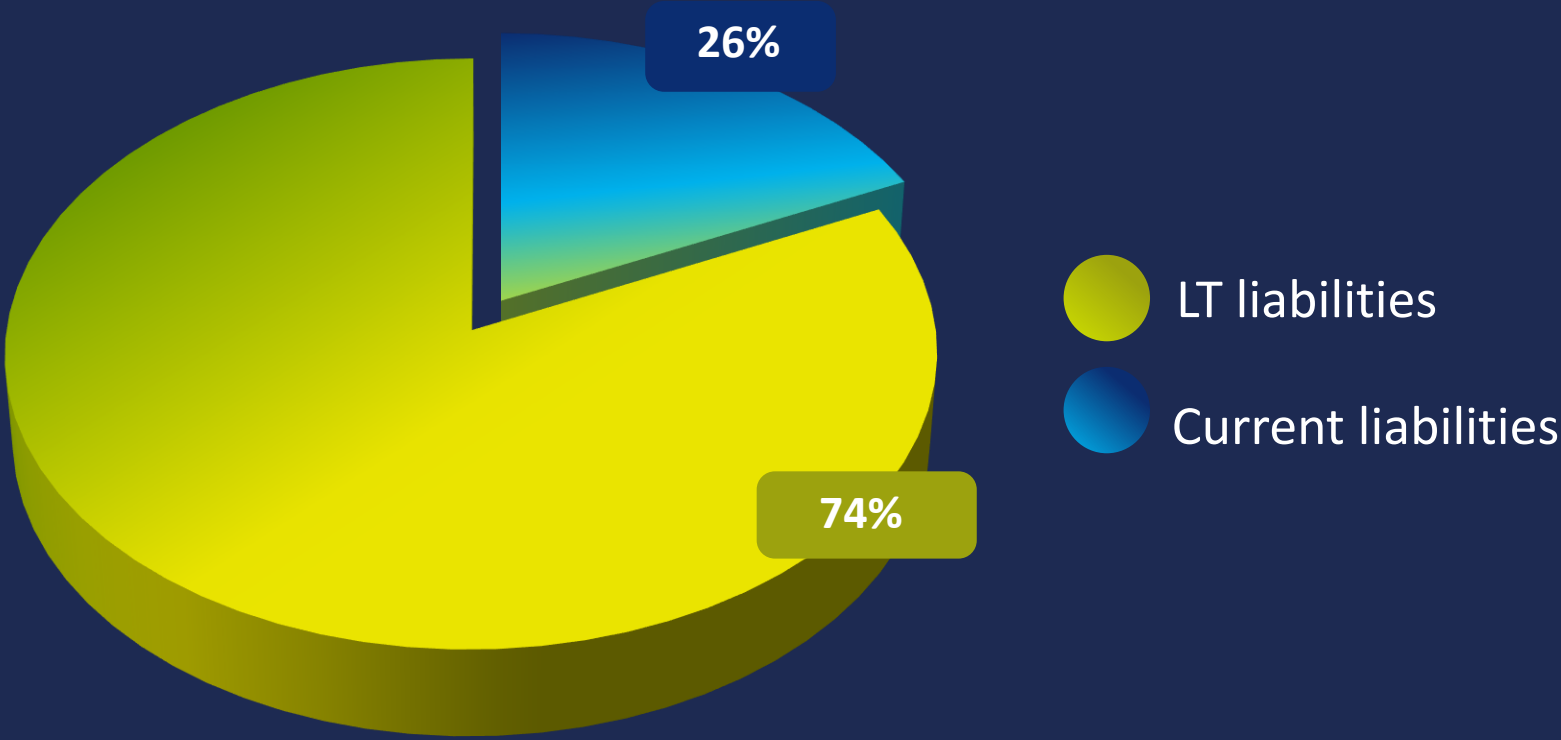
FINANCIAL RESULTS BREAKDOWN

PROMIGAS BALANCE SHEET | Consolidated MARCH 2025 vs. DECEMBER 2024

Assets \$20.3 Tn ▲ 13% (YTD)
Budget: \$21.4 Tn
(Execution 95%)



Liabilities \$13.9 Tn ▲ 17% (YTD)
Budget: \$14.9 Tn
(Execution 93%)



Equity \$6.4 Tn ▲ 4% (YTD)
Budget: \$6.5 Tn
(Execution 99%)

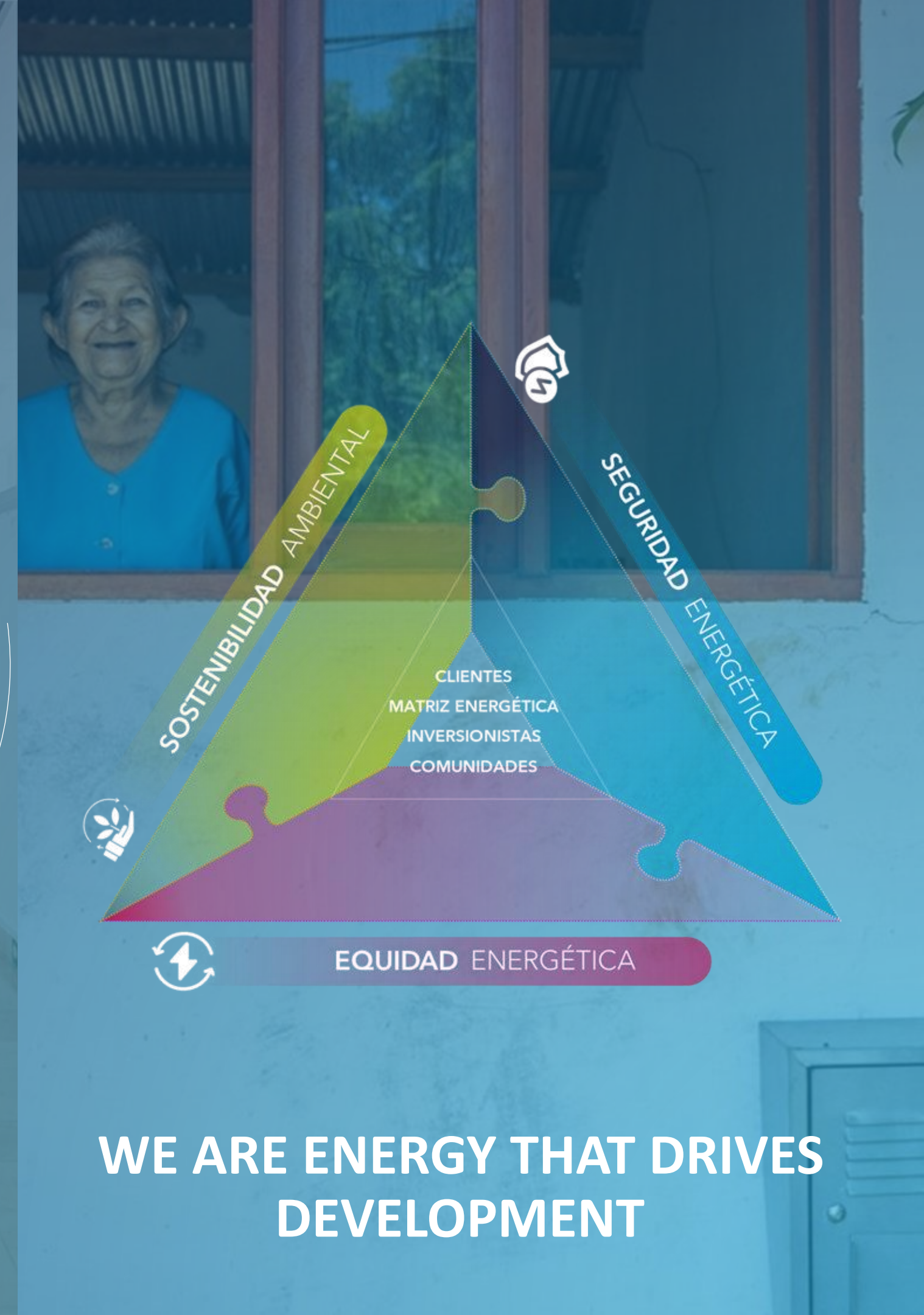
3.6
Debt/EBITDA

12.0%
FFO/Net Debt

Figures in COP

In line with our credo and values, we firmly believe that our actions address the most pressing needs of communities in Colombia and Peru.

We deliver solutions that promote a balanced approach to the energy trilemma in the countries where we operate.



**WE ARE ENERGY THAT DRIVES
DEVELOPMENT**