

***Promigas S.A. E.S.P. and subsidiaries
Condensed Consolidated Interim Financial Statements
For the nine-month period ended September 30, 2025
With the independent auditor's report***

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
(In thousands of Colombian pesos)

| ASSETS | Note | September 2025 | December 2024 |
|--|------|--------------------------|-----------------------|
| CURRENT ASSETS: | | | |
| Cash | 6 | \$ 763.597.107 | 709.295.745 |
| Financial assets at fair value | 7 | 250.077.247 | 283.187.178 |
| Financial assets at amortized cost | 8 | 2.060.635.368 | 1.892.577.393 |
| Inventories | 9 | 207.093.553 | 181.721.936 |
| Advances or credit balances for taxes | | 296.300.443 | 241.162.543 |
| Other assets | 10 | 261.719.374 | 296.159.016 |
| TOTAL CURRENT ASSETS OTHER THAN HELD FOR SALE | | <u>3.839.423.092</u> | <u>3.604.103.811</u> |
| Non-current assets held for sale | | 6.973.423 | 6.973.424 |
| TOTAL CURRENT ASSETS | | <u>3.846.396.515</u> | <u>3.611.077.235</u> |
| NON-CURRENT ASSETS: | | | |
| Financial assets at fair value | 7 | 4.487.445.564 | 4.208.952.586 |
| Financial assets at amortized cost | 8 | 2.378.388.924 | 2.648.585.621 |
| Investments in associates | 11 | 902.079.777 | 1.051.104.591 |
| Property, pipelines, networks, plant, and equipment: | 12 | 1.686.213.612 | 1.577.749.370 |
| Intangible assets: | | | |
| Intangible assets - concessions | 13 | 6.251.680.384 | 6.375.120.038 |
| Goodwill | | 150.399.992 | 153.070.983 |
| Intangible assets - other | 14 | 188.172.435 | 180.348.647 |
| Total intangible assets: | | <u>6.590.252.811</u> | <u>6.708.539.668</u> |
| Rights-of-use assets | 15 | 182.497.438 | 169.083.307 |
| Investment properties | 5 | 11.197.205 | 11.057.144 |
| Deferred tax assets | 16 | 74.422.310 | 69.804.061 |
| Other assets | 10 | 329.602.683 | 355.210.037 |
| TOTAL NON-CURRENT ASSETS | | <u>16.642.100.324</u> | <u>16.800.086.385</u> |
| TOTAL ASSETS | | <u>\$ 20.488.496.839</u> | <u>20.411.163.620</u> |
| LIABILITIES | | | |
| CURRENT LIABILITIES: | | | |
| Financial obligations | 17 | \$ 1.672.386.838 | 1.301.748.340 |
| Bonds outstanding | 18 | 339.194.719 | 368.522.576 |
| Accounts payable | 19 | 1.008.896.583 | 759.138.635 |
| Employee benefits | 20 | 37.411.716 | 33.694.737 |
| Current tax | | 32.113.042 | 65.349.610 |
| Provisions | 21 | 24.954.232 | 112.218.900 |
| Other liabilities | 22 | 238.626.242 | 228.828.984 |
| TOTAL CURRENT LIABILITIES | | <u>3.353.583.372</u> | <u>2.869.501.782</u> |
| NON-CURRENT LIABILITIES: | | | |
| Financial obligations | 17 | 3.617.705.986 | 4.208.037.737 |
| Bonds outstanding | 18 | 5.063.948.285 | 4.906.284.223 |
| Accounts payable | 19 | 27.730.713 | 30.976.365 |
| Employee benefits | 20 | 3.584.312 | 3.572.072 |
| Provisions | 21 | 238.099.786 | 261.291.622 |
| Deferred tax liabilities | 16 | 1.265.860.691 | 1.249.697.291 |
| TOTAL NON-CURRENT LIABILITIES | | <u>10.216.929.773</u> | <u>10.659.859.310</u> |
| TOTAL LIABILITIES | | <u>13.570.513.145</u> | <u>13.529.361.092</u> |
| EQUITY | | | |
| SHAREHOLDERS' EQUITY | | | |
| Subscribed and paid-in capital | 23 | 113.491.861 | 113.491.861 |
| Share issue premium | | 322.822.817 | 322.822.817 |
| Reserves | | 1.645.512.047 | 1.504.326.747 |
| Retained earnings | | 4.216.632.266 | 4.088.636.610 |
| Other equity transactions | | (11.557.333) | (11.554.217) |
| Other comprehensive income | | 236.587.017 | 456.672.155 |
| TOTAL SHAREHOLDERS' EQUITY | | <u>6.523.488.675</u> | <u>6.474.395.973</u> |
| NON-CONTROLLING INTERESTS | 24 | 394.495.019 | 407.406.555 |
| TOTAL EQUITY | | <u>6.917.983.694</u> | <u>6.881.802.528</u> |
| TOTAL LIABILITIES AND EQUITY | | <u>\$ 20.488.496.839</u> | <u>20.411.163.620</u> |

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Aquiles Mercado González
Legal Representative (Alternate)**

John Rodríguez Benavides
Certified Public Accountant**
Professional License No.11628-T

Rosangela Barrios Pantoja
Independent Auditor
Professional License No. 155173-T
Member of KPMG S.A.S.

(See my report dated November 14, 2025)

**We, the undersigned Alternate Legal Representative and Certified Public Accountant, certify that we have previously verified the statements contained in these condensed consolidated interim financial statements and that they have been prepared in accordance with information faithfully taken from the books of the parent company and its subsidiaries.

Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

(In thousands of Colombian pesos, except for net income per share, which is expressed in Colombian pesos.)

| | Note | For the nine-month periods ended: | | For the three-month periods ended: | |
|--|------|-----------------------------------|-----------------|------------------------------------|-----------------|
| | | September 2025 | September 2024 | September 2025 | September 2024 |
| Revenue | 25 | | | | |
| Contracts with customers | | \$ 4.472.229.963 | 4.270.148.948 | 1.499.875.161 | 1.439.022.751 |
| Revenue from domestic concession contracts | 13 | 194.879.199 | 160.988.958 | 90.060.406 | 64.280.379 |
| Revenue from foreign concession contracts | 13 | 271.642.186 | 324.816.192 | 94.724.313 | 119.077.214 |
| Other revenue | | 538.584.538 | 492.740.680 | 179.313.189 | 162.419.731 |
| Total revenue | | 5.477.335.886 | 5.248.694.778 | 1.863.973.069 | 1.784.800.075 |
| Costs of sales and services rendered | | (3.319.123.297) | (3.040.792.812) | (1.119.153.109) | (1.088.743.604) |
| Cost of construction for domestic concession contracts | 13 | (127.021.076) | (105.222.883) | (66.535.548) | (35.296.422) |
| Cost of construction for foreign concession contracts | 13 | (152.072.669) | (184.137.447) | (52.854.399) | (70.393.986) |
| Total costs of sales and services rendered | 26 | (3.598.217.042) | (3.330.153.142) | (1.238.543.056) | (1.194.434.012) |
| GROSS PROFIT | | 1.879.118.844 | 1.918.541.636 | 625.430.013 | 590.366.063 |
| Selling and administrative expenses | 27 | (499.151.973) | (456.848.675) | (159.147.783) | (161.087.747) |
| Equity in income of associates: | | | | | |
| Domestic associates | | 85.816.068 | 88.727.181 | 32.939.401 | 31.223.965 |
| Foreign associates | | 137.386.338 | 128.834.232 | 43.394.745 | 46.989.422 |
| Total equity in income of associates | 11 | 223.202.406 | 217.561.413 | 76.334.146 | 78.213.387 |
| Dividends received | | 2.555.810 | 2.893.663 | 954.708 | - |
| Impairment of expected credit losses | 8 | (80.969.284) | (81.374.175) | (26.397.880) | (21.982.535) |
| Other, net | 28 | (2.094.170) | 4.491.687 | (1.356.069) | 708.493 |
| RESULTS OF OPERATING ACTIVITIES | | 1.522.661.633 | 1.605.265.549 | 515.817.135 | 486.217.661 |
| Finance income | 29 | 347.282.527 | 352.450.606 | 114.798.136 | 108.425.774 |
| Financial expenses | 30 | 601.699.990 | 652.687.580 | 195.180.244 | 226.354.668 |
| Exchange difference, net | 31 | (8.310.205) | (2.997.786) | (2.738.248) | (1.383.372) |
| INCOME BEFORE INCOME TAX | | 1.276.554.375 | 1.308.026.361 | 438.173.275 | 369.672.139 |
| Income tax | 16 | (272.122.760) | (351.898.908) | (100.222.210) | (98.815.452) |
| NET INCOME (LOSS) | | \$ 1.004.431.615 | 956.127.453 | 337.951.065 | 270.856.687 |
| INCOME ATTRIBUTABLE TO: | | | | | |
| Company shareholders | | \$ 891.009.646 | 852.382.756 | 304.703.630 | 238.072.627 |
| Non-controlling interests | 24 | 113.421.969 | 103.744.697 | 33.247.435 | 32.784.060 |
| | | \$ 1.004.431.615 | 956.127.453 | 337.951.065 | 270.856.687 |
| NET INCOME PER SHARE | | \$ 785,14 | 751,10 | 268,50 | 209,78 |

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Aquiles Mercado González
Legal Representative (Alternate)**

John Rodríguez Benavides
Certified Public Accountant**
Professional License No.11628-T

Rosangela Barrios Pantoja
Independent Auditor
Professional License No. 155173-T
Member of KPMG S.A.S.

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Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
(In thousands of Colombian pesos)

| | Note | For the nine-month periods ended: | | For the three-month periods ended: | |
|--|------|-----------------------------------|----------------|------------------------------------|----------------|
| | | September 2025 | September 2024 | September 2025 | September 2024 |
| NET INCOME (LOSS) | | \$ 1.004.431.615 | 956.127.453 | 337.951.065 | 270.856.687 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| <i>Other comprehensive income that will not be reclassified to profit or loss</i> | | | | | |
| From fair value of equity instruments | 7 | 1.553.031 | 1.297.656 | 61.924 | 86.008 |
| From employee benefits | | (29.152) | - | 5.484 | - |
| From deferred taxes | 16 | (272.923) | (190.410) | (14.236) | (10.507) |
| | | 1.250.956 | 1.107.246 | 53.172 | 75.501 |
| <i>Other comprehensive income to be reclassified to profit or loss</i> | | | | | |
| From Currency translation adjustment | | (224.425.234) | 138.795.018 | (70.687.256) | 13.533.220 |
| From Hedging transactions | | 106.618.682 | (62.182.404) | 26.977.667 | (4.456.658) |
| From Deferred taxes | 16 | (30.562.084) | 19.699.223 | (7.436.816) | 1.888.190 |
| | | (148.368.636) | 96.311.837 | (51.146.405) | 10.964.752 |
| OTHER COMPREHENSIVE INCOME FOR THE YEAR IN ASSOCIATES | | | | | |
| <i>Other comprehensive income that will not be reclassified to profit or loss for the period</i> | | | | | |
| From Currency translation adjustment | | (75.389.908) | 50.374.237 | (20.466.829) | 5.224.516 |
| From Hedging transactions | | (21.896.514) | (30.451.845) | (10.414.073) | (19.084.062) |
| | 11 | (97.286.422) | 19.922.392 | (30.880.902) | (13.859.546) |
| | | (244.404.102) | 117.341.475 | (81.974.135) | (2.819.293) |
| RECLASSIFICATIONS OTHER COMPREHENSIVE INCOME | | | | | |
| <i>Other comprehensive income reclassified to profit or loss</i> | | | | | |
| From Hedging transactions | | (853.410) | 299.498 | (253.215) | 125.156 |
| | | (853.410) | 299.498 | (253.215) | 125.156 |
| <i>Other comprehensive income recycled to assets</i> | | | | | |
| From Hedging transactions | | (3.057.468) | - | (2.351.923) | - |
| | | (3.057.468) | - | (2.351.923) | - |
| Other comprehensive income reclassified to retained earnings | | | | | |
| From Employee benefits | | 47.486 | - | - | - |
| | | 47.486 | - | - | - |
| Total Other comprehensive income reclassified | | (3.863.392) | 299.498 | (2.605.138) | 125.156 |
| TOTAL INCOME AND OTHER COMPREHENSIVE INCOME | | \$ 756.164.121 | 1.073.768.426 | 253.371.792 | 268.162.550 |
| INCOME AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO: | | | | | |
| Company shareholders | | \$ 670.877.025 | 956.124.825 | 230.522.011 | 233.556.257 |
| Non-controlling interest | | 85.287.096 | 117.643.601 | 22.849.781 | 34.606.293 |
| | | \$ 756.164.121 | 1.073.768.426 | 253.371.792 | 268.162.550 |

The accompanying notes are an integral part of the financial statements.

Aguiles Mercado González
Legal Representative (Alternate)**

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Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
(In thousands of Colombian pesos)

| For the nine-month periods ended: | Retained earnings | | | | | | | Other equity transactions | Other comprehensive income | Total shareholders' equity | Non-controlling interests | Total equity |
|--|--------------------------------|---------------------|---------------|--------------------------------|-----------------|----------------------------|---------------|---------------------------|----------------------------|----------------------------|---------------------------|---------------|
| | Subscribed and paid-in capital | Share issue premium | Reserves | Income (loss) from prior years | Net income | First-time adoption effect | Total | | | | | |
| Balance as of January 1, 2024 | \$ 113.491.861 | 322.822.817 | 1.342.484.299 | 1.268.568.357 | 1.009.258.982 | 1.505.786.626 | 3.783.613.965 | (11.554.543) | 243.261.502 | 5.794.119.901 | 337.649.553 | 6.131.769.454 |
| Acquisition of interest from non-controlling interests | - | - | - | - | - | - | - | 326 | - | 326 | (327) | (1) |
| Creation of reserves | 23 - | - | 161.842.448 | (161.842.448) | - | - | (161.842.448) | - | - | - | - | - |
| Cash dividends declared | 23 - | - | - | (585.581.590) | - | - | (585.581.590) | - | - | (585.581.590) | (78.753.701) | (664.335.291) |
| Withholding taxes on dividends declared | - | - | - | (4.732.024) | - | - | (4.732.024) | - | - | (4.732.024) | (11) | (4.732.035) |
| Withholding taxes on dividends transferred to shareholders | - | - | - | 1.797.144 | - | - | 1.797.144 | - | - | 1.797.144 | - | 1.797.144 |
| Carryforwards | 23 - | - | - | 1.009.258.982 | (1.009.258.982) | - | - | - | - | - | - | - |
| Net income and other comprehensive income | 23 - | - | - | - | 852.382.756 | - | 852.382.756 | - | 103.742.069 | 956.124.825 | 117.643.601 | 1.073.768.426 |
| Balance as of September 30, 2024 | \$ 113.491.861 | 322.822.817 | 1.504.326.747 | 1.527.468.421 | 852.382.756 | 1.505.786.626 | 3.885.637.803 | (11.554.217) | 347.003.571 | 6.161.728.582 | 376.539.115 | 6.538.267.697 |
| Balance as of January 1, 2025 | \$ 113.491.861 | 322.822.817 | 1.504.326.747 | 1.526.121.271 | 1.056.728.713 | 1.505.786.626 | 4.088.636.610 | (11.554.217) | 456.672.155 | 6.474.395.973 | 407.406.555 | 6.881.802.528 |
| Sale of interest to non-controlling interests | - | - | - | - | - | - | - | (3.116) | - | (3.116) | 1.188 | (1.928) |
| Creation of reserves | 23 - | - | 141.185.300 | (141.185.300) | - | - | (141.185.300) | - | - | - | - | - |
| Cash dividends declared | 23 - | - | - | (618.492.183) | - | - | (618.492.183) | - | - | (618.492.183) | (98.199.807) | (716.691.990) |
| Withholding taxes on dividends declared | - | - | - | (4.899.093) | - | - | (4.899.093) | - | - | (4,899.093) | (13) | (4,899.106) |
| Withholding taxes on dividends transferred to shareholders | - | - | - | 1.610.069 | - | - | 1,610.069 | - | - | 1,610.069 | - | 1,610.069 |
| Carryforwards | 23 - | - | - | 1.056.728.713 | (1.056.728.713) | - | - | - | - | - | - | - |
| Carryforwards to retained earnings - Employee benefits | - | - | - | (47.483) | - | - | (47.483) | - | 47,483 | - | - | - |
| Net income and other comprehensive income | 23 - | - | - | - | 891.009.646 | - | 891.009.646 | - | (220.132.621) | 670.877.025 | 85.287.096 | 756.164.121 |
| Balance as of September 30, 2025 | \$ 113.491.861 | 322.822.817 | 1.645.512.047 | 1.819.835.994 | 891.009.646 | 1.505.786.626 | 4.216.632.266 | (11.557.333) | 236.587.017 | 6.523.488.675 | 394.495.019 | 6.917.983.694 |

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(See my report dated November 14, 2025)

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Promigas S.A. E.S.P. and Subsidiaries
CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT
(In thousands of Colombian pesos)

| | | September 2025 | September 2024 |
|---|-------------|---------------------------|---------------------------|
| Cash flows from operating activities: | | | |
| Net income | ↘ | 1.004.431.615 | 956.127.453 |
| Adjustments to reconcile net income to net cash provided by: | | | |
| operating activities: | | | |
| Depreciation of property, plant and equipment and rights of use | 12,15 | 52.037.148 | 46.986.202 |
| Amortization of intangible assets | 13,14,26,27 | 283.007.434 | 250.140.707 |
| Compensation received in kind | 13 | - | (1.299.935) |
| Interest earned | 17,18, 21 | 661.414.362 | 719.521.185 |
| Accrued yields | 7, 29 | (580.698.000) | (559.352.994) |
| Restatement of financial assets | 5 | (275.388.647) | (268.774.134) |
| Equity method income | 11 | (223.202.406) | (217.561.413) |
| Impairment of: | | | |
| Inventories | 9 | 13.979 | 97.714 |
| Accounts receivable, net | 8 | 80.969.284 | 81.374.162 |
| Tangible assets | | - | - |
| Provisions incurred | 21 | 8.321.391 | 15.277.982 |
| Exchange difference on foreign currency transactions | 31 | (5.993.275) | (307.680) |
| (Gain)/Loss on sale of: | | | |
| Fixed income marketable investments | | (59.400) | - |
| Assets held for sale | | (68.698) | (61.196) |
| Property, pipelines, networks, plant, and equipment | 12 | (109.979) | (49.251) |
| Loss on disposal of: | | | |
| Property, pipelines, networks, plant and equipment | 12 | 745.457 | 1.080.236 |
| Intangible assets - concessions | 13 | 1.363.494 | 159.351 |
| Intangible assets - other | 14 | 689.532 | 65.283 |
| Rights of use | 15-17 | (323.015) | (103.379) |
| Valuation of: | | | |
| Finance lease recognition - lessor | | (1.405.875) | (5.316.144) |
| Fair value hedges | | (4.751.750) | (482.226) |
| Investment property | | - | (20.100) |
| Construction contracts concessions | | (119.569.517) | (140.678.750) |
| Income tax | 16 | 272.122.760 | 351.898.908 |
| Changes in assets and liabilities: | | | |
| Accounts receivable | | 125.685.625 | (194.493.231) |
| Inventories | | (36.523.954) | (53.695.190) |
| Equity instruments charged to profit or loss | | (75.152.278) | 93.292.252 |
| Hedging operations | | 8.428.167 | (1.347.132) |
| Other assets | | 3.500.445 | (45.401.929) |
| Accounts payable | | (284.886.134) | (67.026.470) |
| Employee benefits | | 1.469.084 | (9.492) |
| Other liabilities | | 51.841.770 | 24.154.782 |
| | | (205.637.275) | (244.526.410) |
| Income tax paid | | (343.237.769) | (313.300.098) |
| Income received | | 562.003.179 | 526.110.731 |
| Interest paid | 17,18 | (612.564.453) | (661.285.999) |
| Net cash provided by operating activities | | <u>554.109.576</u> | <u>535.720.205</u> |
| Cash flows from investing activities: | | | |
| Debt securities and certificates held for sale | | (14.106.711) | (65.634.655) |
| Loans granted | | (8.781.120) | (10.568.853) |
| Proceeds from loans granted | | 8.366.030 | 8.417.256 |
| Acquisition of: | | | |
| Property, pipelines, networks, plant, and equipment | | (206.844.395) | (197.396.036) |
| Investments in companies | | - | (5.274.020) |
| Equity instruments at fair value | | (1.551.300) | (1.737.807) |
| Intangible assets - concessions | 13 | (399.308.771) | (358.969.394) |
| Investment property | 12 | (130.572) | (355.070) |
| Intangible assets - other | 14 | (30.013.909) | (20.057.096) |
| Proceeds from sale of: | | | |
| Property, pipelines, networks, plant, and equipment | 12 | 115.037 | 5.998.863 |
| Assets held for sale | | 68.698 | 395.000 |
| Excess paid on acquisition of interest to non-controlling interests | | (3.116) | 326 |
| Dividends received from investments in associates | | 129.902.617 | 204.820.308 |
| Net cash used in investing activities | | <u>(522.287.512)</u> | <u>(440.361.178)</u> |
| Cash flows from financing activities: | | | |
| Dividends paid | 19 | (263.726.452) | (238.081.526) |
| Acquisition of financial obligations | 17 | 902.086.355 | 1.147.759.022 |
| Payments of financial obligations | 17 | (883.264.929) | (915.605.351) |
| Bond issuance | 18 | 531.900.000 | - |
| Bond payments | 18 | (231.400.000) | (170.000.000) |
| Non-controlling interest | | 1.188 | (327) |
| Net cash used in financing activities | | <u>55.596.162</u> | <u>(175.928.182)</u> |
| Net decrease in cash | | 87.418.226 | (80.569.155) |
| Translation adjustment effect on cash | | (34.614.968) | 15.703.273 |
| Exchange difference effect on cash and cash equivalents | | 1.530.772 | 509.668 |
| Effect of business combinations, mergers, and spin-offs | | (32.668) | 1.412 |
| Cash at beginning of period | | <u>709.295.745</u> | <u>675.989.811</u> |
| Cash at end of period | 6 | <u><u>763.597.107</u></u> | <u><u>611.635.009</u></u> |

The accompanying notes are an integral part of the condensed consolidated interim financial statements.

Aquiéles Mercado González
Legal Representative (Alternate)**

John Rodríguez Benavides
Certified Public Accountant**
Professional License No.11628-T

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PROMIGAS S.A. E.S.P. AND SUBSIDIARIES
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(In thousands of Colombian pesos, unless otherwise stated)

1. REPORTING ENTITY

Promigas S.A. E.S.P. (hereinafter referred to as Promigas S.A. E.S.P., Promigas, the Company), was incorporated in accordance with Colombian law on December 27, 1974, and its corporate purpose is the purchase, sale, transportation, distribution, exploitation and exploration of natural gas, oil and hydrocarbons in general. It engages in gas, oil, and all types of energy activities, including but not limited to renewable, conventional, and unconventional sources. It can also sell or provide goods or services to third parties, either financial or non-financial, and finance the acquisition of goods or services from third parties with its own resources. In accordance with the control assessment established in IFRS 10 Consolidated Financial Statements, Promigas' controlling shareholder is Corporación Financiera Colombiana S.A., whose parent company is Grupo Aval Acciones y Valores S.A., both are public companies incorporated in Colombia. The Company's corporate seat is in Barranquilla, its address is Calle 66 No. 67 - 123 and its term of duration expires on December 27, 2074.

The Company is supervised by the Superintendence of Residential Utilities and in order to keep in force the National Register of Securities and Brokers (RNVI, for its Spanish acronym) it is subject to the concurrent supervision of the Colombian Financial Superintendence, in accordance with the provisions of Articles 5.2.4.1.2 and 5.2.4.1.3 of Single Decree 2555/2010 and Regulation Letter 007/2015, Title Three of the Colombian Financial Superintendence. The Company is also required to submit separate financial statements and consolidated financial statements.

As of September 30, 2025, Promigas and its subsidiaries had 2,289 direct employees, 8,571 indirect employees, 427 temporary employees, and 72 apprentices. As of December 31, 2024, the Company had 2,324 direct employees, 9,108 indirect employees, 414 temporary employees, and 91 apprentices.

The accompanying condensed consolidated interim financial statements include the assets, liabilities, equity, and results of the Company and the subsidiaries described below:

| Company | September 2025 | | | December 2024 | | |
|--|----------------|----------|---------|---------------|----------|---------|
| | Direct | Indirect | Total | Direct | Indirect | Total |
| Surtidora de Gas del Caribe S.A. E.S.P. | 99.99% | 00.00% | 99.99% | 99.99% | 00.00% | 99.99% |
| Transoccidente S.A. E.S.P. | 79.00% | 00.00% | 79.00% | 79.00% | 00.00% | 79.00% |
| Promioriente S.A. E.S.P. | 73.27% | 00.00% | 73.27% | 73.27% | 00.00% | 73.27% |
| Transmetano E.S.P. S.A. | 99.67% | 00.00% | 99.67% | 99.67% | 00.00% | 99.67% |
| Gases de Occidente S.A. E.S.P. | 94.43% | 00.00% | 94.43% | 94.43% | 00.00% | 94.43% |
| Compañía Energética de Occidente S.A.S. E.S.P. | 49.00% | 48.16% | 97.16% | 49.00% | 48.16% | 97.16% |
| Orion Contac Center S.A.S. | 00.00% | 96.65% | 96.65% | 00.00% | 96.65% | 96.65% |
| Promisol S.A.S. | 100.00% | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% |
| Promisol Perú S.A.C (1) | 00.00% | 100.00% | 100.00% | 00.00% | 00.00% | 00.00% |
| Gases del Pacífico S.A.C. | 98.03% | 1.97% | 100.00% | 97.62% | 2.38% | 100.00% |
| Gases del Norte del Perú S.A.C. | 99.09% | 00.91% | 100.00% | 99.09% | 00.91% | 100.00% |
| Promigas Perú S.A. | 100.00% | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% |
| Investmex S.A.C | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% | 100.00% |
| Generadora Paita Industrial S.A.C | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% | 100.00% |
| Promigas Panamá Corporation (2) | 100.00% | 00.00% | 00.00% | 100.00% | 00.00% | 100.00% |
| Zonagen S.A.S. (3) | 00.00% | 99.98% | 99.98% | 00.00% | 99.95% | 99.95% |

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| Company | September 2025 | | | December 2024 | | |
|--|----------------|----------|---------|---------------|----------|---------|
| | Direct | Indirect | Total | Direct | Indirect | Total |
| Sociedad Portuaria El Cayao S.A. E.S.P. | 51.00% | 00.00% | 51.00% | 51.00% | 00.00% | 51.00% |
| Enlace Servicios Empresariales Globales S.A.S. (4) | 00.00% | 00.00% | 00.00% | 100.00% | 00.00% | 100.00% |
| Promigas Brasil Ltda. (5) | 100.00% | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% |
| Promigas USA INC. | 100.00% | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% |
| Promigas GCX Holdings LLC, | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% | 100.00% |
| Transporte de Gas Colombiano S.A.S. E.S.P. | 100.00% | 00.00% | 100.00% | 100.00% | 00.00% | 100.00% |
| Promigas Ecuador (6) | 00.00% | 100.00% | 100.00% | 00.00% | 00.00% | 00.00% |

(1) Promisol Perú S.A.C., incorporated on April 4, 2025, in Lima, Peru, with indefinite duration, is engaged in the design, construction, operation, and maintenance of infrastructure for the exploration, transportation, processing, and commercialization of hydrocarbons, including upstream connections, natural gas treatment, and compression.

(2) Liquidation of Promigas Panamá: Pursuant to the shareholders' meeting held on February 7, 2025, it was decided to take the necessary steps to proceed with the liquidation and dissolution of Promigas Panamá Corporation. This decision was implemented in February 2025, with the accounting write-off of the company's investment being recorded.

(3) In July 2025, the management of Promisol S.A.S., acting as the absorbing company, initiated before the Superintendence of Companies the merger process with Zonagen S.A.S., as the absorbed company. As of September 30, 2025, the process remains pending; therefore, no accounting effects have been recognized. In accordance with IFRS 3 – Business Combinations and IFRS 10 – Consolidated Financial Statements, the merger will be recognized for accounting purposes once the transaction is legally completed.

(4) Enlace Servicios Empresariales Globales S.A.S – Liquidated company: In December 2024, Enlace Servicios Empresariales Globales S.A.S. was liquidated in compliance with the applicable legal and financial requirements. The liquidation was duly registered with the competent authorities, concluding the dissolution process and the shutdown of operations.

(5) Liquidation of Promigas Brasil: Pursuant to the Shareholders' Meeting minutes dated December 23, 2024, the voluntary dissolution and liquidation of the company Promigas Brasil was approved. In compliance with this decision, during the second quarter of 2025 the company proceeded to derecognize the investment, recording the corresponding effects.

(6) Promigas Ecuador S.A.: Promigas Ecuador S.A. is a stock corporation incorporated in Ecuador through a private instrument dated June 23, 2025, and registered with the Commercial Registry of the Quito canton on July 7, 2025, the date on which it acquired legal status in accordance with Article 29 of the Companies Law. Its corporate purpose is the transportation, distribution, and supply of gaseous fuels, including the production of natural gas through purification and blending processes. The company is domiciled in Quito, has an indefinite duration, authorized capital of USD 2,000, uses the U.S. dollar as its functional currency, and is wholly owned (100%) by Promigas Perú S.A.

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Regulatory Framework of Promigas and Subsidiaries

Promigas S.A. E.S.P., Promioriente S.A. E.S.P., Transmetano E.S.P. S.A., Transoccidente S.A. E.S.P., Surtigas S.A. E.S.P. and Gases de Occidente S.A. E.S.P., are governed by Law 142 of 1994, which establishes the framework for Residential Public Utility Services, and by regulations issued by the Energy and Gas Regulatory Commission ("CREG"). Regarding the technical and operational regulation of natural gas transportation, Resolution CREG 071 of 1999 is particularly relevant as it establishes the Unified Natural Gas Transportation Regulation (RUT) in Colombia. For the technical and operational regulation of natural gas distribution, the Distribution Code defined in Resolution CREG 067 of 1995 and the general provisions for service provision defined in Resolution CREG 057 of 1996 are applicable. In addition, commercial aspects and the tariffs these companies charge users for gas transportation and distribution services are regulated by the CREG and are passed on to users via the tariff formula set out in Resolution CREG 137 of 2013.

Act 689 of 2001, which partially amends Act 142 of 1994, sector regulations, current concession contracts, corporate bylaws, and other provisions of the Code of Commerce also apply.

Compañía Energética de Occidente S.A.S. E.S.P. is subject to Acts 142 of 1994 and 143 of 1994, which establish the framework for the generation, transmission, distribution, and commercialization of electricity in the country, granting authorizations and setting out the applicable rules governing the electricity sector. Regarding tariffs for sales of electricity to regulated users, the Company applies the tariff formula established by the CREG in Resolution CREG 119 of 2007. For non-regulated users, Article 42 of Act 143 states that tariffs are to be agreed upon between the parties.

The percentages of subsidies and contributions included in the final tariffs for gas and electricity public services are not determined by the CREG, but are instead established by law. The CREG is responsible for designing the tariff structure for the application of subsidies and contributions, in accordance with legal mandates.

Through its subsidiary Soluciones Energéticas, Promigas is authorized to supply electricity from self-generation using renewable sources, pursuant to the provisions of Law 143 of 1994, Law 1715 of 2014 as amended by Law 2099 of 2021, and other regulations issued by the Ministry of Mines and Energy, the CREG, and other competent authorities.

Promisol S.A.S., is supervised by the Superintendence of Corporations, which, based on its surveillance responsibilities, is authorized to request, confirm and analyze information on the legal, accounting, economic and administrative situation of the business companies, branches of foreign companies and supervised sole proprietorships; activities and terms granted by law, in accordance with the provisions of Act 222 of 1995, in numerals 2 and 3 of Article 7 of Decree 1023 of May 18, 2012, Decree 1074 of May 26, 2015, Act 1314 of 2009 and Decree 1736 of 2020, partially amended by Decree 1380 of 2021.

Sociedad Portuaria El Cayao S.A. E.S.P. (hereinafter "SPEC LNG") is mainly governed by Act 142 of 1994, which provides the Regime of Residential Public Utilities, Decree 2100 of 2011, which provides mechanisms to promote the assurance of the national supply of natural gas. SPEC LNG is subject to surveillance by the Superintendence of Transportation regarding the rendering of the public maritime transportation service and the quality of infrastructure, the concession contract in force with the National Infrastructure Agency for the construction, operation and maintenance of a port terminal to carry out the port activity of regasification and the import, export and cabotage of liquefied natural gas, the regulation

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of the sector, the regasification service provision contracts in force with its customers, its bylaws and other provisions contained in the Code of Commerce.

Port tariffs charged by SPEC LNG are established and registered by the national government through the Superintendence of Transportation in accordance with the provisions of Act 1 of 1991 and Resolution 723 of 1993, as amended.

Gases del Pacífico S.A.C., Gases del Norte del Perú S.A.C. and Promigas Perú S.A. are governed by the laws of the Republic of Peru, among others, by Article No. 76 of the Organic Hydrocarbons Act (Act No. 26221) enacted in August 1993, which provides that the transportation, distribution and sale of hydrocarbon products shall be governed by the regulations approved by the Ministry of Energy and Mines. The Sole Ordered Text of the Regulations for the distribution of natural gas through pipelines was approved by Supreme Decree No. 042-99-EM. The Companies' operations in the country are regulated by OSINERGMIN - Supervisory Agency of Investment in Energy and Mining, in accordance with Act No. 26734 and by OEFA - Environmental Evaluation and Oversight Agency, in accordance with Act No. 29325. The natural gas distribution activity is carried out under concession contracts granted by the State for a maximum term of 60 years, within delimited areas.

2. TECHNICAL REGULATORY FRAMEWORK, BASIS OF PREPARATION OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS, AND MATERIAL ACCOUNTING POLICIES

2.1 Technical regulatory framework and basis for preparation

The condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting, as included in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF), established under Act 1314 of 2009 and regulated by Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021, 1611 of 2022, and 1271 of 2024. These interim financial statements must be read in conjunction with the annual financial statements as of December 31, 2024, whose accounting policies, measurement methods, judgments, and estimates have been retained in preparing the condensed consolidated interim financial statements for the period ended September 30, 2025.

The condensed consolidated interim financial statements for the period ended September 30, 2025, do not include all the disclosures required for a full set of financial statements under NCIF; however, selected notes have been included to explain significant events and transactions that help understand the changes in the Company's financial position and performance since the last annual financial statements.

Investments in associates must be recognized in the financial statements using the equity method (Article 35 of Law 222), as described in IAS 28.

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Functional and Presentation Currency

The functional and presentation currency of Promigas is the Colombian peso.

The representative exchange rates to convert transactions from U.S. dollars to Colombian pesos calculated and certified by the Financial Superintendency of Colombia are as follows:

| | September 2025 | December 2024 |
|------------|-----------------------|----------------------|
| Period-end | \$ <u>3,923.55</u> | <u>4,409.15</u> |

Monthly averages:

| June 2025 | | | September 2024 | | |
|------------------|----|----------|-----------------------|----|----------|
| January | \$ | 4,300.31 | January | \$ | 3,920.20 |
| February | | 4,131.95 | February | | 3,931.85 |
| March | | 4,133.48 | March | | 3,908.67 |
| April | | 4,273.88 | April | | 3,866.12 |
| May | | 4,202.30 | May | | 3,865.09 |
| June | | 4,115.88 | June | | 4,054.56 |
| Julio | | 4,047.29 | Julio | | 4,036.80 |
| Agosto | | 4,051.59 | Agosto | | 4,062.98 |
| Septiembre | | 3,924.24 | Septiembre | | 4,191.86 |

In accordance with the provisions of IAS 21, the functional currency determined for each of the subsidiaries and associates that use a currency other than the Colombian peso (COP) is presented below:

| Subsidiaries: | Functional currency |
|---|----------------------------|
| Sociedad Portuaria El Cayao S.A. E.S.P. | U.S. dollar |
| Gases del Pacífico S.A.C. | U.S. dollar |
| Gases del Norte del Perú S.A.C. | U.S. dollar |
| Promigas Perú S.A. | U.S. dollar |
| Promigas Panamá Corporation | U.S. dollar |
| Promigas Brasil | Brazilian real |
| Promigas USA inc. | U.S. dollar |
| Promigas GCX Holdings LLC | U.S. dollar |
| Investmex S.A.C | U.S. dollar |
| Generadora Paita Industrial S.A.C | U.S. dollar |
| Promisol Perú S.A.C. | U.S. dollar |
| Promigas Ecuador | U.S. dollar |
| Associates: | |
| Gas Natural de Lima y Callao S.A.C. | U.S. dollar |

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2.2 Material accounting policies

The material accounting policies applied in the condensed consolidated interim financial statements are the same as those applied in the consolidated financial statements for the year ended December 31, 2024.

The policy for recognizing and measuring income taxes in the interim period is consistent with that applied in the comparative interim period and is described in note 15.

The amendments issued by the IASB and effective in Colombia as of January 1, 2025, did not result in changes in the measurement of assets and liabilities or in the disclosures for the period presented.

3. ACCOUNTING JUDGMENTS AND ESTIMATES

In preparing these condensed consolidated interim financial statements for the nine-month period ended September 30, 2025, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, revenues and expenses. Actual results may differ from these estimates.

Significant judgments made by management in applying the accounting policies of Promigas and subsidiaries and key sources of estimation uncertainty were the same as those described in the annual consolidated financial statements ended December 31, 2024.

4. RISK MANAGEMENT

The Companies are exposed to a variety of risks, including market risk (including foreign exchange risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk, liquidity risk, operational and legal risks, which are managed depending on their nature.

a) Risk Management Framework

The Companies' Boards of Directors are responsible for establishing and supervising the risk management structure of Promigas and its subsidiaries.

The Companies' risk management policies are provided in order to identify and analyze the risks faced, set limits and appropriate risk controls, and monitor risks and adherence to limits. Policies and risk management systems are reviewed regularly to reflect changes in market conditions and activities of Promigas and its subsidiaries.

The Companies, through management standards and procedures, aim to develop an environment of disciplined and constructive control where all employees understand their roles and obligations.

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b) Operational Risks

Natural Gas Supply Situation:

The natural gas balance in Colombia indicates that the supply shortage is mainly due to the decline of the fields that have historically supplied the interior of the country. This situation has presented an opportunity for Promigas. Within the framework of the Transitional Natural Gas Supply Plan (IPAT), Promigas S.A. E.S.P. is developing the Barranquilla–Ballena Bidirectionality Project, pursuant to CREG Resolutions 502 032 of 2023 and 502 067 of 2024. The objective of this project is to enable the transportation of up to 170 million standard cubic feet per day (MMSCFD) of gas from Barranquilla to the interconnection point with the TGI S.A. E.S.P. system in Ballena, thereby facilitating access to Caribbean gas sources for demand in the interior of the country.

Although the project’s operational launch is scheduled for August 2027, in line with the timelines established by the Mining and Energy Planning Unit (UPME) and adopted by the Ministry of Mines and Energy, the Company has already brought 66 MMSCFD of transport capacity online ahead of schedule. The compensation for the early-entry phase will be determined based on the regulated tariffs applicable to the corresponding segments, whereas the investment and expenses related to the operation, administration, and maintenance (OAM) of the definitive solution addressed by the UPME project will be carried out through the annual revenue streams formalized by the CREG in the aforementioned resolutions.

In financial terms, no material impact is expected in the coming years, as Promigas has firm capacity contracts with an average remaining term of 6 years. Additionally, Promigas is working closely with producers to implement efficient solutions that facilitate the connection of new supply sources to the transport system.

In the medium term, the commissioning of offshore fields and new onshore sources, along with the expansion of the SPEC regasification terminal, is expected to strengthen the system’s ability to respond to potential supply challenges.

Additionally, for the year 2025, Surtigas S.A. E.S.P. and Gases de Occidente S.A. E.S.P., as natural gas distribution companies, do not have additional natural gas requirements, since they have existing contracts that fully cover their estimated demand for that period.

In the medium term, both companies are actively engaged in commercial efforts to secure the necessary volumes to meet their demand forecasts and ensure continuity of service.

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c) Market Risk

Market risk refers to the possibility that changes in market variables, such as exchange rates, interest rates, or the prices of financial instruments, may affect the Companies' revenues or the value of the financial instruments they hold.

The objective of market risk management is to identify, measure, and control exposures arising from such fluctuations, within reasonable limits and in alignment with the corporate risk policy, while also seeking to optimize risk-adjusted returns.

1. Macroeconomic Factors

The main macroeconomic factors that impact the financial results of Promigas and its subsidiaries are the variation in the exchange rate, inflation and interest rate.

The exchange rate exposure is mitigated by the contracting of financial hedging instruments (Forwards), which are contracted provided that future United States dollar sale rates are greater than or equal to the macroeconomic bases budgeted by the Companies. (See note 7)

With respect to inflation and interest rates such as IBR and DTF, the Companies are exposed given that most of the debt is indexed to these macroeconomic indexes. The risk for these variables is mitigated by maintaining a permanent monitoring, which allows timely decision making, maintaining or refinancing existing credits or contracting new obligations, always seeking, where possible, to minimize financial costs.

2. Vulnerability to Changes in Interest Rates and Exchange Rates

Fluctuations in interest rates may negatively or positively affect the Companies; however, to mitigate any negative impact that may arise, each and every financial obligation is contracted without prepayment penalty in order to benefit in the event of falls in market rates.

As for the vulnerability to exchange rates, each project is analyzed independently to determine its exposure and the strategy to be implemented, which could be through the contracting of derivatives or the implementation of hedge accounting. For example, asset accounts held in foreign currency can be hedged naturally with financing in the same currency. Financial liabilities or accounts payable in foreign currency that do not have natural hedging with an active account can be hedged by contracting hedging derivatives or accounting derivatives. The measures implemented seek to minimize foreign exchange risk.

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3. *Risk of Variation in Foreign Currency Exchange Rate and Interest Rates:*

Exchange Rate

The Companies are exposed to variations in the exchange rate produced by transactions in several currencies, mainly in US Dollars. The risk of variation arises from financial instruments denominated in foreign currency.

Monetary assets and liabilities denominated in foreign currency are those recognized in currencies other than the Company's functional currency. As of September 30, 2025, the monetary assets and liabilities denominated in foreign currency are:

Exchange rate risk exposure

Expressed in whole U.S. dollars, euros and Peruvian soles

| | September 2025 | | December 24 | |
|--|--------------------|------------------|--------------------|------------------|
| | USD | Peruvian Soles | USD | Peruvian Soles |
| Assets | | | | |
| Cash | 82,472 | 41,229 | 74,911 | 28,285 |
| Financial assets from loans and receivables at amortized cost | 414,001 | 271,252 | 412,798 | 233,886 |
| Other receivables | 117,708 | 30,156 | 100,607 | 3,164 |
| Other financial instruments | 10,154 | 241,885 | 38,450 | 255,055 |
| Total assets | 624,335 | 584,522 | 626,766 | 520,390 |
| Liabilities | | | | |
| Liabilities | (1,223,807) | (457,205) | (1,198,322) | (381,817) |
| Total liabilities | (1,223,807) | (457,205) | (1,198,322) | (381,817) |
| Net asset (liability) position in foreign currency of condensed consolidated interim statement of financial position | (599,472) | 127,317 | (571,556) | 138,573 |

The sensitivity of the liability position to different scenarios of the variation of the exchange rate is presented below:

| Variable | Scenario | September 30, 2025 | | | December 31, 2024 | | |
|------------|-------------|--------------------|--------------------|--------------|-------------------|--------------------|--------------|
| | | XR | Liability Position | Variation | XR | Liability Position | Variation |
| XR USD/COP | High (+10%) | 4,315.91 | (2,587,264) | \$ (235,206) | 4,850,07 | (2,772,084) | \$ (252,007) |
| | Medium | 3,923.55 | (2,352,058) | - | 4,409,15 | (2,520,076) | |
| | Low (-10%) | 3,531.20 | (2,116,853) | \$ 235,205 | 3,968,24 | (2,268,069) | \$ 252,007 |

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Hedge Accounting

The Company and its subsidiaries, through their risk strategy, aim to cover the risk exposure of its financial items caused by the variation in the USD/COP exchange rate and prices in the electricity market, which include:

- Existing financial liabilities in foreign currency that are updated to their equivalent in U.S. dollars using the closing rates
- Future transactions comprising the portion of cash outflows related to gas purchase and transportation, which will give rise to the recognition of revenues from gas marketing and distribution activities.
- Purchase of U.S. dollars to mitigate the regulatory mismatch in Natural Gas.
- Cost of energy attributed to the variation in the price of energy at the time of purchase in the Electricity Market.
- Accounts receivable in (USD) associated with dividends to be collected from foreign investments
- Accounts payable (USD) associated with the acquisition of CAPEX for the photovoltaic energy projects.
- Accounts receivable in Peruvian soles (PEN), whose exposure affects the books of Gases del Pacifico, Gases del Norte and Promigas Peru, since their functional currency is the U.S. dollar (USD).

The effects of the aforementioned transactions are recognized in profit or loss and to mitigate them the Company and its subsidiaries take hedging positions through forward non-delivery contracts, designating cash flow and fair value hedges and thus avoid the impact on the budget of revenue, expenses and cash flows.

To hedge the exchange difference for financial liabilities, forwards are contracted by agreeing a fixed exchange rate until the time of their cancellation, mitigating the impacts on the results of the period.

To cover the foreign exchange difference on accounts receivable in USD in the balance sheet, forward sales contracts are entered into at a fixed exchange rate until the time of settlement, thereby mitigating the impacts on the results for the period.

To hedge the cost of energy in the electricity market, energy futures are contracted at fixed prices to mitigate the price variation. The changes in the cash flow of the future contract offset the changes in the energy price in the electricity market.

To hedge the accounts payable in U.S. dollars associated with the photovoltaic energy projects, forward contracts are taken out to fix the project's cash flow.

Hedging instruments are periodically valued, reflecting the hedged position with changes in other comprehensive income or in profit or loss for the period, for cash flow and fair value hedges, respectively.

To measure the expected efficiency at the beginning of the hedge and during the term of the hedge, the Mark to Market - MtM valuation and the Dollar Offset methodology are used under an efficiency range of 80 to 125 percent.

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a) Price Risk

Companies in the regulated business of gas transportation and distribution have a selling price (tariff) directly established by the government through the CREG and for fixed periods; therefore, such companies do not have fluctuation risks. Price changes are generated in times of rate recalculations when the CREG defines the methodology and variables to be included in the respective calculation.

b) Credit Risk

Credit risk represents the possibility of financial loss for the Companies if a customer or counterparty in a financial instrument fails to meet its contractual obligations, and it arises mainly from the financial asset at fair value, at amortized cost, and from cash.

Promigas S.A. E.S.P., along with its subsidiaries Surtigas S.A. E.S.P., Gases de Occidente S.A. E.S.P., Compañía Energética de Occidente S.A.S. E.S.P., Gases del Pacífico S.A.C., and Gases del Norte del Perú S.A.C., face credit risks through the non-banking financing program - Brilla, the natural gas marketing and distribution service, contracts with implicit leasing and other services. This risk arises when debtors fail to meet their obligations, causing financial losses. The maximum exposure to credit risk corresponds to the amount of commitments reflected in financial assets and the condensed consolidated interim statement of financial position.

The natural gas transportation and distribution portfolio is a 30-day collection portfolio and is adequately secured; therefore, it presents an insignificant recoverability risk.

With respect to portfolio risk from Non-Bank Financing, Brilla policy establishes guidelines for credit management and approval, with the Brilla Executive Board as the highest authority, responsible for setting credit limits for each distributor and overseeing the analysis and monitoring of credit applications.

The companies adhere to IFRS 9 regulations and its expected loss methodology to account for portfolio impairment. Evidence of impairment includes significant financial difficulties of debtors and increases in the probability of default.

The expected credit loss comprises three elements: exposure, probability of default, and severity. Promigas and its subsidiaries segment accounts receivable into categories such as gas, electricity, non-banking financing, and others.

The loss is defined as the unrecovered amount over the maximum expected lifetime for recovery. Promigas and its subsidiaries define the loss as the sum of written-off accounts receivable within a 12-month window and the unrecovered amount of accounts receivable during the same 12-month window.

Credits are classified into stages based on the following definitions:

- Stage 1: All credits with arrears of less than 30 days.
- Stage 2: All credits with arrears between 30 and 89 days.
- Stage 3: All credits with arrears equal to or greater than 90 days.

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Credits with arrears of 510 days are subject to a 100% provision.

The companies analyze portfolio risk evolution based on quantitative and qualitative aspects, including stage transitions due to refinancing and "backstops" in accordance with their policy.

Portfolio Concentration

As part of credit risk management, continuous monitoring of concentration risk is carried out through detailed analysis of the portfolio by each of the different business segments, review of exposure limits, and the establishment of management policies. As of September 30, 2025, the Company and its subsidiaries have not identified significant risks in this regard.

Notes 6 (Cash) and 8 (Financial assets at amortized cost) include the balances exposed by the Company and its subsidiaries to credit risk.

With respect to Brilla, taking into account the users targeted by the Brilla program, credit limits are assigned based on the criteria established in the Non-Banking Financing Policy and are increased annually according to the Consumer Price Index (CPI) behavior in the country. As of September 30, 2025, the average assigned credit limit was \$7.8 million. These limits are determined based on origination scores that estimate users' probability of default and their payment capacity. The past-due portfolio indicator is monitored by locality to control potential deterioration.

As of September 30, 2025, Brilla's consolidated portfolio increased by 6%, compared to December 2024. This result is mainly explained by the implementation of Brilla's growth strategy.

a) Liquidity Risk

Liquidity risk is related to the inability of meeting obligations to creditors, for which purpose the Companies review its available resources on a daily basis. With the information obtained, the Company determines the liquidity needs and makes the relevant decisions to define the excess liquidity placement strategy, seeking to optimize profitability and minimize concentration risk.

At the consolidated level, Promigas has credit lines with local and international financial institutions totaling COP 2.5 trillion. Additionally, it has COP 1 trillion available under its Local Bond Issuance Program. The Company maintains a robust financial strategy, supported by its investment-grade ratings from Fitch Ratings (National: AAA; International: BBB-) and Moody's (International: Baa3), as well as a consistent generation of cash flows that ensures the resources and liquidity necessary for stable operations.

Promigas and its subsidiaries ensure operational continuity through long-term contracts with their clients and a solid infrastructure that supports the provision of their services. This enables the company to meet its commitments to creditors and shareholders, strengthening its financial position and market reputation.

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b) Interest Rate Risk

The Companies are exposed to effects of market fluctuations in interest rates that affect its financial position and future cash flows.

Therefore, the Companies periodically review the conditions of financial obligations to analyze whether hedges need to be replaced, prepaid or managed. 100% of the financial obligations are contracted without prepayment penalty clauses in order to have benefit in cases of drops of market rates.

Promigas and its subsidiaries secure loans indexed to DTF, CPI, UVR, IBR, SOFR, and Fixed Rate. Likewise, ordinary bond issuances in COP are indexed to CPI and UVR, while the USD-denominated issuance carries a fixed interest rate. As of September 30, 2025, consolidated financial debt was composed as follows: 28.32% Fixed Rate; 32.18% IBR; 21.99% CPI; 11.99% SOFR; 5.35% UVR; and 0.17% DTF. As of December 31, 2024, it was composed as follows: 32.39% Fixed Rate; 29.72% IBR; 20.74% CPI; 11.46% SOFR; 5.35% UVR; and 0.33% DTF.

The sensitivity of the net result of fluctuations of interest rates is detailed in the table below:

IBR fluctuation effects:

As of September 30, 2025:

| Variable | Scenario | Rate | Impact | Value COP \$Thousands |
|----------|----------|--------|--------------------|-----------------------|
| IBR | Low | 10.99% | Net Income /Equity | \$ 18,068,388 |
| | Medium | 11.99% | Net Income /Equity | - |
| | High | 12.99% | Net Income /Equity | \$ (18,068,388) |

DTF fluctuation effects:

As of September 30, 2025:

| Variable | Scenario | Rate | Impact | Value COP \$Thousands |
|----------|----------|--------|--------------------|-----------------------|
| DTF | Low | 10.28% | Net Income /Equity | \$ 95,531 |
| | Medium | 11.28% | Net Income /Equity | - |
| | High | 12.28% | Net Income /Equity | \$ (95,531) |

CPI fluctuation effects:

As of September 30, 2025:

| Variable | Scenario | Rate | Impact | Value COP \$Thousands |
|--------------------|----------|--------|--------------------|-----------------------|
| CPI ⁽¹⁾ | Low | 8.84% | Net Income /Equity | \$ 15,349,308 |
| | Medium | 9.84% | Net Income /Equity | - |
| | High | 10.84% | Net Income /Equity | \$ (15,349,308) |

(1) Includes effect of UVR variation correlated with the CPI variation as a consequence of the issuance of local ordinary bonds indexed in UVR.

SOFR fluctuation effects:

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As of September 30, 2025:

| Variable | Scenario | Rate | Impact | Value COP \$Thousands |
|----------|----------|-------|--------------------|-----------------------|
| | Low | 6.20% | Net Income /Equity | \$ 1,717 |
| SOFR | Medium | 7.20% | Net Income /Equity | - |
| | High | 8.20% | Net Income /Equity | \$ (1,717) |

For the above sensitivity, we start from the medium scenario, which is the real scenario. For the low and high scenarios, a fluctuation of the devaluation in more or less 100 basic points and a 40% tax rate are considered, with respect to the medium scenario.

5. DETERMINING FAIR VALUE

The condensed consolidated interim financial statements for the nine-month period ended September 30, 2025, retain the same criteria for determining fair values used at year-end December 31, 2024, no significant variations were identified.

Fair Value Measurements on a Recurring Basis

Fair value measurements on a recurring basis are those required or permitted by NCIF in the consolidated statement of financial position at the end of each accounting period.

The following table analyzes, within the fair value hierarchy, the assets and liabilities of Promigas and its subsidiaries (by class) measured at fair value on a recurring basis:

| | September 2025 | | December 2024 | |
|--|-----------------------|----------------------|--------------------|----------------------|
| | Level 2 | Level 3 | Level 2 | Level 3 |
| Assets | | | | |
| Hedging operations receivable | \$ 10,378,091 | - | 1,302,074 | - |
| Financial instruments through profit or loss (1) | 210,646,791 | - | 134,584,785 | - |
| Financial instruments at fair value through profit or loss (1) | 300,000 | - | 300,000 | - |
| Equity instruments through OCI (1) | - | 29,921,574 | - | 26,817,243 |
| Financial assets - concession contract (1) | - | 4,457,223,990 | - | 4,181,835,343 |
| Investment properties | 11,197,205 | - | 11,057,144 | - |
| | <u>\$ 232,522,087</u> | <u>4,487,145,564</u> | <u>147,244,003</u> | <u>4,208,652,586</u> |
| Liabilities | | | | |
| Creditors for hedging liability position | \$ 1,148,803 | - | 168,153 | - |

(1) See note 7 – Financial Assets at Fair Value

The following table presents the movement of the financial asset from concession measured at fair value through profit or loss and equity instruments through Other Comprehensive Income (OCI), classified as Level 3, where no transfers between levels are observed:

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| | Financial assets - concession | Equity instruments through OCI |
|---|----------------------------------|-----------------------------------|
| Balance as of January 1, 2025 | \$ 4,181,835,343 | 26,817,243 |
| Purchases or capitalizations | - | 1,551,300 |
| Fair value adjustments through profit or loss | 275,388,647 | - |
| Fair value adjustments through OCI | - | 1,553,031 |
| Balance as of September 30, 2025 | <u>\$ 4,457,223,990</u> | <u>29,921,574</u> |

6. CASH

Cash is broken down as follows:

| | September 2025 | | | December 2024 | | |
|--|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Third parties | Related parties | Total | Third parties | Related parties | Total |
| In local currency | | | | | | |
| Cash | \$ 194,145 | - | 194,145 | 184,475 | - | 184,475 |
| Banks | <u>212,280,628</u> | <u>197,649,940</u> | <u>409,930,568</u> | <u>166,223,233</u> | <u>190,401,433</u> | <u>356,624,666</u> |
| Cash in local currency | <u>212,474,773</u> | <u>197,649,940</u> | <u>410,124,713</u> | <u>166,407,708</u> | <u>190,401,433</u> | <u>356,809,141</u> |
| In foreign currency | | | | | | |
| Cash | 219,271 | - | 219,271 | 197,545 | - | 197,545 |
| Banks | <u>238,426,266</u> | <u>114,826,857</u> | <u>353,253,123</u> | <u>228,557,214</u> | <u>123,731,845</u> | <u>352,289,059</u> |
| Cash in foreign currency | <u>238,645,537</u> | <u>114,826,857</u> | <u>353,472,394</u> | <u>228,754,759</u> | <u>123,731,845</u> | <u>352,486,604</u> |
| Cash in the condensed consolidated interim statement of cash flows | <u>\$ 451,120,310</u> | <u>312,476,797</u> | <u>763,597,107</u> | <u>395,162,467</u> | <u>314,133,278</u> | <u>709,295,745</u> |

Below is the breakdown of the credit quality of the main financial institutions where the Company and its subsidiaries keep cash funds, as determined by independent risk rating agencies:

| Credit Rating | September 2025 | December 2024 |
|---------------|-----------------------|--------------------|
| AAA | \$ 666,256,591 | 524,777,282 |
| AA | 0 | 68,445 |
| AA+ | 75,190,397 | 112,415,664 |
| A+ | 3,005,153 | 5,570,957 |
| BBB+ | 18,731,550 | 66,081,377 |
| | <u>\$ 763,183,691</u> | <u>708,913,725</u> |

There are no restrictions on the use cash by Promigas and its subsidiaries.

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7. FINANCIAL ASSETS AT FAIR VALUE

The balance of financial assets at fair value is as follows:

| | September 2025 | December 2024 |
|---|-------------------------|----------------------|
| Current portion: | | |
| Debt instruments through profit or loss | 210,646,791 | 134,584,785 |
| Valuation of forward contracts (1) | 10,378,091 | 1,302,074 |
| Financial asset - Concession contract (2) | 29,052,365 | 147,300,319 |
| | <u>\$ 250,077,247</u> | <u>283,187,178</u> |
| Non-current portion: | | |
| Equity instruments through profit or loss | \$ 300,000 | 300,000 |
| Equity instruments through OCI | 29,921,574 | 26,817,243 |
| Financial asset - Concession contract (3) | 4,457,223,990 | 4,181,835,343 |
| | <u>\$ 4,487,445,564</u> | <u>4,208,952,586</u> |

(1) Derivative instruments - Hedging derivatives:

Description of hedge type:

- (a) Non-Delivery Forward (NDF) Purchases for cash flow hedging of a group of TEAP related to: (i) purchases for projects, (ii) USD NDF purchases to mitigate regulatory mismatches in natural gas.
- (b) Non-Delivery Forward (NDF) Sales for cash flow hedging of a group of TEAP related to: (i) budgeted income from Promioriente and Promisol, (ii) NDFs to hedge exchange rate risk for portfolio transactions in foreign currency and accounts receivable from customers denominated in Peruvian soles, including promotional margins and VAT, (iii) NDFs for budgeted COP-denominated cash flows related to SPEC expansion projects, and (iv) accounts receivable in USD corresponding to the dividends declared by Calidda that are pending collection.

Description of the periods in which the expected cash flows occur and fair value: As of September 30, 2025, the Company and its subsidiaries had contracted 19 forward contracts for the purchase of USD, with a weighted average strike price of COP 4,064.92, and 16 forward contracts for the sale of USD, with a weighted average strike price of COP 4,362.14. The Company was effective in its hedging contracts.

Counterparty: Banks and financial entities.

Below is the detail of forward contracts in local currency – U.S. Dollars:

| | September 2025 |
|---------------------------------|----------------|
| Number of operations | 35 |
| Nominal in U.S. dollars | 57,817,001 |
| Nominal amount in COP thousands | 226,847,893 |
| Fair value: | |
| Assets | 10,378,091 |
| Liabilities | (1,148,803) |
| Total average term in days | 183 |

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| | |
|--------------------------------|-----------------------|
| | September 2025 |
| Average remaining term in days | <u>57</u> |
| Hedged item | USD <u>57,817,001</u> |

Prices specified in forward contracts of cash financial assets:

| | | | |
|---------------------|-----------------------|----|-----------------------|
| | Cumulative time bands | | September 2025 |
| Up to 1 month | | \$ | 76,070,468 |
| From 2 to 3 months | | | 79,424,312 |
| From 3 to 12 months | | | <u>71,353,113</u> |
| Total | | \$ | <u>226,847,893</u> |

As of September 30, 2025, and December 31, 2024, Promigas and its subsidiaries have no obligations to deliver financial assets in debt securities or foreign currency and receive financial assets or foreign currency, given that these are hedging derivatives classified as Non-Delivery Forward for Sale/Purchase. The exception is Surtigas S.A. E.S.P., which has obligations to deliver financial assets in debt securities or foreign currency and receive financial assets or foreign currency due to hedges classified as Delivery Forward. Currently, there are no restrictions related to the hedging derivative financial instruments.

- (2) As of September 30, 2025, the accounts receivable of Gases del Pacífico S.A.C. and Gases del Norte del Perú S.A.C. correspond to investments in assets financed with resources from the Energy Social Inclusion Fund (FISE), according to Emergency Decree No. 002-2023, for the supply of natural gas to residential users in the Norte and Piura concessions. The FISE projects, formally assigned to the concession operators, require the modification of the original contract to include the construction, operation, and maintenance of new works. They are recognized in accordance with IFRIC 12.16, considering that remuneration to the concessionaires is guaranteed by the Peruvian State upon completion of the works.
- (3) This refers to the estimated amounts that may be received from the Colombian State at the dates of termination, renewal, or modification of the concession contracts. In accordance with IFRIC 12 - Service Concession Arrangements, the Operator will recognize a financial asset for the residual interest in the infrastructure, to the extent that it has an unconditional contractual right to receive cash or another financial asset from the grantor, or an entity under its supervision, and the grantor has little or no ability to avoid payment, typically because the agreement is legally enforceable. This will be measured in accordance with IFRS 9 - Financial Instruments (see note 5).

According to IFRS 9 - Financial Instruments, financial assets under concession are measured at fair value for each reported period. This measurement is based on the application of IFRS 13 – Fair Value Measurement (see note 4. Fair value measurements). The following is a breakdown of the concessions that are measured at fair value:

| | | | |
|-------------------------|----|-----------------------|----------------------|
| | | September 2025 | December 2024 |
| Promigas S.A. E.S.P. | \$ | 3,488,573,771 | 3,278,970,580 |
| Transmetano E.S.P. S.A. | | 247,795,302 | 230,757,609 |
| Surtigas S.A. E.S.P. | | 478,731,155 | 447,618,254 |

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| | | |
|--------------------------------|-------------------------|----------------------|
| Promioriente S.A. E.S.P. | 85,043,337 | 78,147,928 |
| Gases de Occidente S.A. E.S.P. | 157,080,425 | 146,340,972 |
| | \$ <u>4,457,223,990</u> | <u>4,181,835,343</u> |

8. FINANCIAL ASSETS AT AMORTIZED COST

The following is a breakdown of financial assets at amortized cost:

| | September 2025 | December 2024 |
|---|-------------------------|----------------------|
| Current portion: | | |
| Debt securities | \$ 24,748 | 25,451 |
| Accounts receivable (1) | 1,847,098,954 | 1,834,493,276 |
| Other receivables (2) | 213,511,666 | 58,058,666 |
| | \$ <u>2,060,635,368</u> | <u>1,892,577,393</u> |
| Non-current portion: | | |
| Certificates and fixed-income securities held for the purpose of collecting | \$ 180,582 | 172,553 |
| Accounts receivable (1) | 2,369,822,103 | 2,638,687,293 |
| Other accounts receivable (2) | 8,386,239 | 9,725,775 |
| | \$ <u>2,378,388,924</u> | <u>2,648,585,621</u> |

(1) Commercial accounts receivable are broken down as follows:

| | September 2025 | | | December, 2024 | | |
|---------------------------------------|-------------------------|-------------------|----------------------|----------------------|-------------------|----------------------|
| | Third Parties | Related Entities | Total | Third Parties | Related Entities | Total |
| Current portion: | | | | | | |
| Gas transport (c) | \$ 154,883,370 | 15,837,687 | 170,721,057 | 134,040,041 | 10,680,528 | 144,720,569 |
| Gas Distribution (c) | 684,728,323 | 6,407,290 | 691,135,613 | 756,028,836 | 4,225,741 | 760,254,577 |
| Distribution and sale of energy | 215,861,036 | 688 | 215,861,724 | 233,755,007 | 697 | 233,755,704 |
| Non-bank financing - NBF (Brilla) (a) | 558,533,051 | 3,960,381 | 562,493,432 | 508,489,546 | 3,672,372 | 512,161,918 |
| Finance lease | 183,343,099 | - | 183,343,099 | 158,870,720 | - | 158,870,720 |
| Other services (b) | 154,507,274 | 11,735 | 154,519,009 | 142,593,054 | 11,514 | 142,604,568 |
| | 1,951,856,153 | 26,217,781 | 1,978,073,934 | 1,933,777,204 | 18,590,852 | 1,952,368,056 |
| Impairment accounts receivable | (130,974,980) | - | (130,974,980) | (117,874,780) | - | (117,874,780) |
| | \$ <u>1,820,881,173</u> | <u>26,217,781</u> | <u>1,847,098,954</u> | <u>1,815,902,424</u> | <u>18,590,852</u> | <u>1,834,493,276</u> |
| Non-current portion: | | | | | | |
| Gas Distribution (c) | 298,319,042 | - | 298,319,042 | 300,471,707 | - | 300,471,707 |
| Distribution and sale of energy | 23,698,660 | - | 23,698,660 | 28,274,302 | - | 28,274,302 |
| Other services (c) | 117,744,034 | - | 117,744,034 | 118,966,880 | - | 118,966,880 |
| Non-bank financing - NBF (Brilla) (a) | 582,826,848 | - | 582,826,848 | 559,825,918 | - | 559,825,918 |
| Finance lease | 1,474,094,594 | 623,243 | 1,474,717,837 | 1,759,106,359 | 618,656 | 1,759,725,015 |
| | 2,496,683,178 | 623,243 | 2,497,306,421 | 2,766,645,166 | 618,656 | 2,767,263,822 |

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| | September 2025 | | | December, 2024 | | |
|--|----------------------|-------------------|----------------------|----------------------|-------------------|----------------------|
| | Third Parties | Related Entities | Total | Third Parties | Related Entities | Total |
| Impairment accounts receivable | (127,484,318) | - | (127,484,318) | (128,576,529) | - | (128,576,529) |
| | <u>2,369,198,860</u> | <u>623,243</u> | <u>2,369,822,103</u> | <u>2,638,068,637</u> | <u>618,656</u> | <u>2,638,687,293</u> |
| Total accounts receivable without impairment | 4,448,539,331 | 26,841,024 | 4,475,380,355 | 4,700,422,370 | 19,209,508 | 4,719,631,878 |
| Total impairment | (258,459,298) | - | (258,459,298) | (246,451,309) | - | (246,451,309) |
| Net balance | <u>4,190,080,033</u> | <u>26,841,024</u> | <u>4,216,921,057</u> | <u>4,453,971,061</u> | <u>19,209,508</u> | <u>4,473,180,569</u> |

- (a) Brilla is a non-banking financing initiative created by Promigas and implemented through public utility companies in which Promigas holds a stake. Through this program, users with a strong payment history for natural gas and energy services are granted credit lines, allowing them access to a wide portfolio of goods and services.

The increase is due to greater loan placements in the Brilla business as part of the growth strategy for this business line and the addition of new users; in addition, there is leverage through the issuance of social bonds with the IFC.

- (b) The balance recognized as of September 30, 2025, and December 31, 2024, corresponds mainly to accounts receivable from commercial, industrial and residential gas users for the collection of internal connections, maintenance and periodic revisions necessary to guarantee the rendering of the service to the client by the gas marketing and distribution companies controlled by Promigas S.A. E.S.P., as well as regasification services charged by Sociedad Portuaria El Cayao S.A. E.S.P.
- (c) The balances of accounts receivable for gas transportation, distribution, and marketing of gas and energy as of September 30, 2025, and December 31, 2024, include the recognition of unbilled services amounting to \$ 479,926,985 and \$ 574,047,308, respectively.

- (2) Other receivables are as follows:

| | September 2025 | | | December 2024 | | |
|-----------------------------|----------------------|--------------------|--------------------|-------------------|------------------|-------------------|
| | Third parties | Related Parties | Total | Third parties | Related Parties | Total |
| Current portion | | | | | | |
| Loans granted | \$ 15,135,994 | - | 15,135,994 | 14,603,975 | - | 14,603,975 |
| Dividends receivable | - | 135,649,024 | 135,649,024 | - | - | - |
| Other receivables | <u>70,460,559</u> | <u>2,015,958</u> | <u>72,476,517</u> | <u>52,177,191</u> | <u>2,004,248</u> | <u>54,181,439</u> |
| | 85,596,553 | 137,664,982 | 223,261,535 | 66,781,166 | 2,004,248 | 68,785,414 |
| Impairment of loans granted | (9,749,869) | - | (9,749,869) | (10,726,748) | - | (10,726,748) |
| | <u>\$ 75,846,684</u> | <u>137,664,982</u> | <u>213,511,666</u> | <u>56,054,418</u> | <u>2,004,248</u> | <u>58,058,666</u> |
| Non-current portion: | | | | | | |
| Loans granted | 10,976,290 | - | 10,976,290 | 12,415,577 | - | 12,415,577 |
| Other receivables | <u>2,806</u> | - | <u>2,806</u> | <u>3</u> | - | <u>3</u> |
| | 10,979,096 | - | 10,979,096 | 12,415,580 | - | 12,415,580 |

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| | September 2025 | | | December 2024 | | |
|---|------------------|-----------------|------------------|------------------|-----------------|------------------|
| | Third parties | Related Parties | Total | Third parties | Related Parties | Total |
| Current portion Impairment of loans granted | (2,592,857) | - | (2,592,857) | (2,689,805) | - | (2,689,805) |
| | <u>8,386,239</u> | <u>-</u> | <u>8,386,239</u> | <u>9,725,775</u> | <u>-</u> | <u>9,725,775</u> |

Below is the consolidated movement in impairment of accounts receivable and other receivables:

| | September 2025 |
|--|-------------------------|
| Opening balance | \$ (259,867,862) |
| Impairment charged to expense | (111,882,065) |
| Reinstatement of impairment through profit or loss | 30,912,781 |
| Write-offs | 65,932,320 |
| Recovery of other debtors written-off | (37,654) |
| Translation adjustments | 4,140,456 |
| Closing balance | \$ <u>(270,802,024)</u> |

Guarantees Provided by Debtors

To secure the debts of domestic customers, there are bank guarantees, promissory notes in blank with instruction letters, advance payments, and contracts/purchase orders/commercial offers.

For Brilla portfolio loans, promissory notes in blank with instruction letters are executed, and for employee debts, wage assignments are signed, and severance payments are pledged in the event of termination.

Currently, there are no restrictions related to accounts receivable.

9. INVENTORIES

Below is the composition of the balance of inventories:

| | September 2025 | December 2024 |
|--|-----------------------|--------------------|
| Goods in stock and materials for services rendered (1) | 196,106,885 | 165,571,184 |
| Inventories in transit | 2,376,839 | 939,300 |
| Inventories held by third parties | <u>12,658,633</u> | <u>19,436,097</u> |
| | 211,142,357 | 185,946,581 |
| Inventory impairment | (4,048,804) | (4,224,645) |
| | \$ <u>207,093,553</u> | <u>181,721,936</u> |

(1) The balance is mainly composed of regulators, polyethylene pipes, as well as materials and implements used for the construction of external and internal natural gas distribution networks; manufactured gas materials and equipment; spare parts for solar turbo compressors to provide energy sales services under non-conventional sources (solar energy); as well as filtering elements and

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spare parts for the maintenance of gas pipelines. On the other hand, this item includes smart meters acquired for the provision of energy distribution and commercialization services in Compañía Energética de Occidente.

The increase is due to additions in inventories for the execution of projects and solar energy equipment and the acquisition of smart meters.

There are no liens or guarantees on the inventory.

10. OTHER ASSETS

Below is the detail of other current assets:

| | September 2025 | December 2024 |
|--|-----------------------|----------------------|
| Current portion: | | |
| Prepaid expenses (a) | \$ 113,906,585 | 128,830,225 |
| Advances or credit balances for other taxes | 68,024,327 | 46,044,381 |
| Security deposits (b) | 79,788,462 | 121,284,410 |
| | <u>\$ 261,719,374</u> | <u>296,159,016</u> |
| Non-current portion: | | |
| Deposits | \$ 835,508 | 800,190 |
| Prepaid expenses (c) | 105,337,825 | 110,644,812 |
| Advances or credit balances due to other taxes | 213,623,381 | 237,179,417 |
| Other refundable assets | 9,805,969 | 6,585,618 |
| | <u>\$ 329,602,683</u> | <u>355,210,037</u> |

- (a) The variation is mainly attributable to the addition of insurance policies in Promigas and its subsidiaries, as well as advances for goods and services in Compañía Energética de Occidente S.A.S. E.S.P. and Surtigas S.A. E.S.P., corresponding to energy purchases and maintenance, respectively.
- (b) This relates primarily to deposits delivered for services rendered by Compañía Energética de Occidente S.A. E.S.P., which decrease by COP 31,879,242 due to higher amortization of guarantee funds with XM EXPERTOS EN BOLSA. Additionally, the guarantee deposits granted to Sociedad Portuaria El Cayao S.A. E.S.P. decrease due to an adjustment of the balance in the reserve account, which serves as collateral for the payment of the financial debt installments.
- (c) This relates mainly to project investments in residential internal networks in Gases del Pacífico S.A.C. for COP 68,838,946 and Gases del Norte del Perú S.A.C. for COP 30,193,781, which are amortized over the remaining term of the concession agreement and are financed to users through the billing of natural gas distribution services.

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11. INVESTMENTS IN ASSOCIATES

Below is a detail of investments in associates:

| Company | Economic Activity | Headquarters | Share | Book Value | Revenues Equity Method | Effect on OCI |
|-------------------------------------|----------------------------|---------------------|--------------|-----------------------|-------------------------------|----------------------|
| September 2025 | | | | | | |
| Gas Natural de Lima y Callao S.A.C. | Gas distribution | Peru | 40.00% | \$ 565,267,736 | 137,386,338 | (96,885,522) |
| Gases del Caribe S.A. E.S.P. | Gas distribution and sales | Colombia | 30.99% | 335,703,877 | 85,624,066 | (400,900) |
| E2 - Energía Eficiente S.A. E.S.P. | Gas sales | Colombia | 32.41% | 1,108,164 | 192,002 | - |
| | | | | <u>\$ 902,079,777</u> | <u>223,202,406</u> | <u>(97,286,422)</u> |

The operations of investments in associates are as follows:

| | September 2025 |
|---|-----------------------|
| Balance as of January 1, 2025 | \$ 1,051,104,591 |
| Dividends declared by companies | (274,770,697) |
| Equity method with effect to income | 223,202,406 |
| Other comprehensive income | (97,286,422) |
| Dividend withholdings Transfers to shareholders | (170,101) |
| Balance as of June 30, 2025 | <u>\$ 902,079,777</u> |

Dividends declared and received by associates as of September 30, 2025, are detailed below:

| Company | Dividends declared | Dividends effectively received |
|------------------------------|---------------------------|---------------------------------------|
| Gases del Caribe | \$ 98,294,807 | (44,091,831) |
| Gas Natural de Lima y Callao | 175,142,558 | (84,730,042) |
| E2 - Energía Eficiente | 1,333,332 | - |
| | <u>\$ 274,770,697</u> | <u>(128,821,873)</u> |

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12. PROPERTY, PIPELINES, NETWORKS, PLANT AND EQUIPMENT

The following is a breakdown by type of property, pipelines, networks, plant and equipment:

| | September 2025 | | | | December 2024 | | | |
|--|----------------------|--------------------------|------------------------|----------------------|----------------------|--------------------------|------------------------|----------------------|
| | Cost | Accumulated depreciation | Accumulated impairment | Total | Cost | Accumulated depreciation | Accumulated impairment | Total |
| Land | \$ 102,066,468 | - | (1,865,488) | 100,200,980 | 107,453,420 | - | (1,865,488) | 105,587,932 |
| Construction in progress | 180,696,944 | - | - | 180,696,944 | 117,279,303 | - | - | 117,279,303 |
| Machinery, plant & equipment in assembly | 135,693,007 | - | - | 135,693,007 | 128,285,001 | - | - | 128,285,001 |
| Constructions and buildings | 131,438,110 | (30,268,252) | - | 101,169,858 | 128,075,911 | (27,900,781) | - | 100,175,130 |
| Pipelines and stations | 573,704,925 | (87,682,196) | - | 486,022,729 | 565,612,753 | (82,786,893) | - | 482,825,860 |
| Networks not under concession | 513,438,876 | (81,205,079) | - | 432,233,797 | 502,825,123 | (75,008,418) | - | 427,816,705 |
| Generation plants (1) | 8,167,973 | (182,982) | - | 7,984,991 | 1,711,977 | (82,327) | - | 1,629,650 |
| Machinery and equipment | 350,588,445 | (148,144,196) | (1,964) | 202,442,285 | 329,283,558 | (147,352,358) | (4,192,711) | 177,738,489 |
| Furniture and fixtures | 24,962,584 | (14,537,949) | - | 10,424,635 | 22,959,743 | (13,225,367) | - | 9,734,376 |
| Communication and computer equipment | 69,978,904 | (47,697,364) | - | 22,281,540 | 63,522,875 | (43,557,140) | - | 19,965,735 |
| Fleet and transportation equipment | 11,969,361 | (8,978,683) | - | 2,990,678 | 11,290,502 | (8,861,576) | - | 2,428,926 |
| Property improvements | 8,418,931 | (4,346,763) | - | 4,072,168 | 7,889,713 | (3,607,450) | - | 4,282,263 |
| | <u>2,111,124,528</u> | <u>(423,043,464)</u> | <u>(1,867,452)</u> | <u>1,686,213,612</u> | <u>1,986,189,879</u> | <u>(402,382,310)</u> | <u>(6,058,199)</u> | <u>1,577,749,370</u> |

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The movements of property, pipelines, networks, plant and equipment are presented below:

| | Land | Construction s in progress | Machinery, plant and equipment in assembly | Construction s and buildings | Pipelines and stations | Networks not under concession | Generati on plants | Machinery and Equipment | Furniture and fixtures | Communicat ion and computer equipment | Fleet and transportati on equipment | Leasehold improvement s | Total |
|--|----------------|-------------------------------|---|------------------------------------|---------------------------|-------------------------------------|-----------------------|----------------------------|---------------------------|--|--|-------------------------------|---------------|
| <u>Cost</u> | | | | | | | | | | | | | |
| Balance as of January 1, 2025 | \$ 107,453,420 | 117,279,303 | 128,285,001 | 128,075,911 | 565,612,753 | 502,825,123 | 1,711,977 | 329,283,558 | 22,959,743 | 63,522,875 | 11,290,502 | 7,889,713 | 1,986,189,879 |
| Purchases (1) | - | 104,577,160 | 89,688,049 | - | - | - | - | 9,683,104 | 1,422,916 | 1,431,471 | 28,357 | 13,338 | 206,844,395 |
| Addition capitalizable interest | - | 5,828,234 | 5,818,227 | - | - | - | - | - | - | - | - | - | 11,646,461 |
| Contractor personnel capitalized costs | - | 268,628 | - | - | - | - | - | - | - | - | - | - | 268,628 |
| Addition new finance lease contracts | - | - | (730,878) | - | - | - | - | (1,924,711) | - | - | - | - | (2,655,589) |
| Finance lease recognition lessor | - | (2,906,830) | (22,375,602) | - | - | - | - | - | - | - | - | - | (25,282,432) |
| Capitalizations (2) | 303,494 | (38,202,440) | (49,941,940) | 4,603,986 | 10,457,709 | 10,613,753 | 6,455,996 | 46,191,770 | 949,971 | 6,807,728 | 1,209,623 | 550,350 | - |
| Capitalized depreciation | - | 1,055 | - | - | - | - | - | - | - | - | - | - | 1,055 |
| Retirements, sales and disposals (3) | - | - | (180,829) | - | (2,365,537) | - | - | (13,703,131) | (36,403) | (256,253) | (194,296) | - | (16,736,449) |
| Carryforward of costs attributable to financial obligations and/or bonds | - | 7,933,731 | (7,933,731) | - | - | - | - | - | - | - | - | 482,404 | 482,404 |
| Reclassifications (2) | - | (13,547) | - | - | - | - | - | - | - | - | - | - | (13,547) |
| Tax credits | - | (464,396) | (2,064,193) | - | - | - | - | (1,160,511) | - | (3,513) | - | - | (3,692,613) |
| OCI recycled from hedges | - | (6,239,730) | - | - | - | - | - | - | - | - | - | - | (6,239,730) |
| Translation adjustments | (5,690,446) | (7,364,224) | (4,871,097) | (1,241,787) | - | - | - | (17,781,634) | (333,643) | (1,523,404) | (364,825) | (516,874) | (39,687,934) |
| Balance as of September 30, 2025 | \$ 102,066,468 | 180,696,944 | 135,693,007 | 131,438,110 | 573,704,925 | 513,438,876 | 8,167,973 | 350,588,445 | 24,962,584 | 69,978,904 | 11,969,361 | 8,418,931 | 2,111,124,528 |
| <u>Accumulated depreciation</u> | | | | | | | | | | | | | |
| Balance as of January 1, 2025 | \$ - | - | - | (27,900,781) | (82,786,893) | (75,008,418) | (82,327) | (147,352,358) | (13,225,367) | (43,557,140) | (8,861,576) | (3,607,450) | (402,382,310) |
| Depreciation charged to expense | - | - | - | (2,675,395) | (7,243,488) | (6,196,661) | (100,655) | (16,008,252) | (1,566,947) | (5,320,611) | (547,562) | (972,280) | (40,631,851) |
| Depreciation retirements, sales and disposals | - | - | - | - | 2,349,240 | - | - | 9,067,378 | 36,390 | 256,253 | 189,246 | - | 11,898,507 |
| Reclassifications | - | - | - | - | - | - | - | - | - | - | - | (71,088) | (71,088) |
| Capitalized depreciation | - | - | - | - | (1,055) | - | - | - | - | - | - | - | (1,055) |
| Translation adjustments | - | - | - | 307,924 | - | - | - | 6,149,036 | 217,975 | 924,134 | 241,209 | 304,055 | 8,144,333 |
| Balance as of September 30, 2025 | \$ - | - | - | (30,268,252) | (87,682,196) | (81,205,079) | (182,982) | (148,144,196) | (14,537,949) | (47,697,364) | (8,978,683) | (4,346,763) | (423,043,464) |

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| | Land | Construction s in progress | Machinery, plant and equipment in assembly | Construction s and buildings | Pipelines and stations | Networks not under concession | Generati on plants | Machinery and Equipment | Furniture and fixtures | Communicat ion and computer equipment | Fleet and transportati on equipment | Leasehold improvement s | Total |
|-------------------------------------|----------------|-------------------------------|---|------------------------------------|---------------------------|-------------------------------------|-----------------------|----------------------------|---------------------------|--|--|-------------------------------|---------------|
| Impairment December 31, 2024 | (1,865,488) | - | - | - | - | - | - | (4,192,711) | - | - | - | - | (6,058,199) |
| Impairment September 30, 2025 | (6,058,199) | - | - | - | - | - | - | 4,190,747 | - | - | - | - | (1,867,452) |
| <u>Net balance</u> | | | | | | | | | | | | | |
| Balance as of December 31, 2024 | \$ 105,587,932 | 117,279,303 | 128,285,001 | 100,175,130 | 482,825,860 | 427,816,705 | 1,629,650 | 177,738,489 | 9,734,376 | 19,965,735 | 2,428,926 | 4,282,263 | 1,577,749,370 |
| Balance as of September 30, 2025 | \$ 100,200,980 | 180,696,944 | 135,693,007 | 101,169,858 | 486,022,729 | 432,233,797 | 7,984,991 | 202,442,285 | 10,424,635 | 22,281,540 | 2,990,678 | 4,072,168 | 1,686,213,612 |

- (1) During the period, additions were made to construction in progress and to machinery, plant, and equipment under installation related to the development of various projects of the companies. In Promigas S.A. E.S.P., rehabilitation of covered areas, production and hydrogen injection plant, gas-leak monitoring, and firewall and cybersecurity hardware for \$26,889,781. In Gases de Occidente S.A. E.S.P., construction and expansion of proprietary network infrastructure and regulation stations for \$9,624,162. In Sociedad Portuaria El Cayao S.A. E.S.P., acquisition of the boil-off gas compressor and expansion of the regasification terminal for \$53,622,584. In Promisol S.A.S., \$11,397,179 for the execution of the Primavera project.
- (2) This corresponds to the capitalization of various projects mainly in Promigas for \$9,519,652; Promioriente S.A. E.S.P. for \$10,589,981; Surtigas S.A. E.S.P. for \$3,129,973; Gases de Occidente S.A. E.S.P. for \$10,209,390; and Promigas Perú S.A. for \$43,891,126 relating to the tank project, refrigeration systems, and the overhaul project for the motor-generator.
- (3) A write-off of machinery and equipment (air cooler) was recorded during the period in the company Promigas Perú S.A. in the amount of \$(13,312,475) due to technical obsolescence.

Properties, pipelines, networks, plants, and equipment are not subject to liens or guarantees, and there are no indications of impairment.

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13. INTANGIBLE ASSETS - CONCESSIONS

The following is a breakdown by type of intangible assets under concession:

| | September 2025 | | | | December 2024 | | | |
|--------------------------------------|-------------------------|--------------------------|------------------------|----------------------|----------------------|--------------------------|------------------------|----------------------|
| | Cost | Accumulated amortization | Accumulated impairment | Total | Cost | Accumulated amortization | Accumulated impairment | Total |
| Land | \$ 72,740,903 | (9,305,229) | - | 63,435,674 | 80,185,596 | (8,543,322) | - | 71,642,274 |
| Construction in progress (1) | 592,093,306 | - | - | 592,093,306 | 455,414,864 | - | - | 455,414,864 |
| Gas pipelines and networks | 6,983,712,464 | (1,791,827,490) | (8,684,407) | 5,183,200,567 | 7,022,033,644 | (1,608,480,061) | (8,684,407) | 5,404,869,176 |
| Machinery and equipment | 622,307,658 | (274,076,185) | - | 348,231,473 | 619,928,026 | (247,696,596) | - | 372,231,430 |
| Buildings | 92,991,448 | (28,432,809) | - | 64,558,639 | 89,604,356 | (19,254,724) | - | 70,349,632 |
| Improvements to third-party property | 356,010 | (195,285) | - | 160,725 | 850,623 | (237,961) | - | 612,662 |
| | <u>\$ 8,364,201,789</u> | <u>(2,103,836,998)</u> | <u>(8,684,407)</u> | <u>6,251,680,384</u> | <u>8,268,017,109</u> | <u>(1,884,212,664)</u> | <u>(8,684,407)</u> | <u>6,375,120,038</u> |

(1) As of September 30, 2025, this includes the balance of concessions under construction by the subsidiaries Gases del Norte del Perú S.A.C. and Gases del Pacífico S.A.C. in the amounts of \$49,209,070 and \$223,980,156. As of December 31, 2024, the amounts were \$45,049,269 and \$164,486,326, respectively.

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The following is a breakdown of the movement of the assets under concession:

| | Land | Construction in progress | Pipelines and networks | Machinery and equipment | Buildings | Improvements to third-party property | Total |
|--|---------------|--------------------------|------------------------|-------------------------|--------------|--------------------------------------|-----------------|
| <u>Cost</u> | | | | | | | |
| Balance as of December 31, 2024 | \$ 80,185,596 | 455,414,864 | 7,022,033,644 | 619,928,026 | 89,604,356 | 850,623 | 8,268,017,109 |
| Additions | - | 308,162,372 | 83,129,923 | 8,016,476 | - | - | 399,308,771 |
| Additions capitalizable interest | - | 23,684,172 | 9,377,860 | - | - | - | 33,062,032 |
| Capitalized personnel costs | - | 1,066,211 | 1,875,075 | - | - | - | 2,941,286 |
| Valuation of concessions based on work in progress (1) | - | 104,878,797 | - | - | - | - | 104,878,797 |
| Capitalization of assets under construction | 817,979 | (269,667,355) | 261,725,633 | 3,736,651 | 3,387,092 | - | - |
| Additions of capitalized provisions | - | - | 773,133 | 73,476 | - | - | 846,609 |
| Capitalized depreciation | - | 161,540 | - | - | - | - | 161,540 |
| Withdrawals | - | (1,230,522) | (193,035) | (44,550) | - | - | (1,468,107) |
| Carryforwards investment plan commitment (2) | - | - | (11,046,434) | - | - | - | (11,046,434) |
| Carryforwards | - | 341,789 | (341,789) | - | - | (482,404) | (482,404) |
| Tax credits carryforwards | - | (1,747,659) | (10,253,128) | - | - | - | (12,000,787) |
| Translation adjustments | (8,262,672) | (28,970,903) | (373,368,418) | (9,402,421) | - | (12,209) | (420,016,623) |
| Balance as of September 30, 2025 | \$ 72,740,903 | 592,093,306 | 6,983,712,464 | 622,307,658 | 92,991,448 | 356,010 | 8,364,201,789 |
| <u>Accumulated amortization</u> | | | | | | | |
| | (8,543,322) | - | (1,608,480,061) | (247,696,596) | (19,254,724) | (237,961) | (1,884,212,664) |
| | (1,396,699) | - | (214,262,271) | (26,996,450) | (9,178,085) | (30,213) | (251,863,718) |
| Balance as of December 31, 2024 | \$ - | - | 60,063 | 44,550 | - | - | 104,613 |
| Amortization | - | - | (42,585) | - | - | - | (42,585) |
| Cost of assets sold and derecognized | - | - | - | - | - | 71,088 | 71,088 |
| Capitalized amortized | 634,792 | - | 30,897,364 | 572,311 | - | 1,801 | 32,106,268 |
| Carryforwards | (9,305,229) | - | (1,791,827,490) | (274,076,185) | (28,432,809) | (195,285) | (2,103,836,998) |
| Carryforwards held for sale | - | - | - | - | - | - | - |
| Translation adjustments | - | - | (8,684,407) | - | - | - | (8,684,407) |

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| | Land | Construction in progress | Pipelines and networks | Machinery and equipment | Buildings | Improvements to third-party property | Total |
|----------------------------------|---------------|--------------------------|------------------------|-------------------------|------------|--------------------------------------|---------------|
| Balance as of September 30, 2025 | \$ - | - | (8,684,407) | - | - | - | (8,684,407) |
| Impairment December 31, 2024 | 71,642,274 | 455,414,864 | 5,404,869,176 | 372,231,430 | 70,349,632 | 612,662 | 6,375,120,038 |
| Impairment September 30, 2025 | 63,435,674 | 592,093,306 | 5,183,200,567 | 348,231,473 | 64,558,639 | 160,725 | 6,251,680,384 |
| Net balance: | | | | | | | |
| Balance as of December 31, 2024 | \$ 71,642,274 | 455,414,864 | 5,404,869,176 | 372,231,430 | 70,349,632 | 612,662 | 6,375,120,038 |
| Balance as of September 30, 2025 | \$ 66,186,565 | 547,961,719 | 5,221,571,872 | 355,111,920 | 64,751,260 | 170,796 | 6,255,754,132 |

- (1) This corresponds to the profit generated from the construction of concessions granted by the Peruvian State using the expected-cost approach plus a margin.
- (2) Compañía Energética de Occidente S.A.S. E.S.P. undertook, among other things, to implement a plan for the expansion, replacement, and improvement of the infrastructure for the development of commercialization and distribution services in the Cedelca commercialization market, aimed at maintaining and/or rehabilitating the existing networks so that they operate optimally. The Investment Plan has a defined amount that is estimated at current prices using net present value adjustment techniques, with TES (Public debt securities issued by the National Treasury) used as the discount rate. Changes in the provision are recognized as a result of changes in the discount rate. The use of the provision corresponds to the projects carried out in accordance with the commitment made with CEDELCA.

Additional information required for concession contracts in construction stage

The following is a detail of revenues and costs incurred in the construction stage of concession contracts in the six-month periods ended:

| | September 2025 | September 2024 |
|--|----------------|----------------|
| Revenue from domestic concession contracts (See note 25) | \$ 194,879,199 | 160,988,958 |
| Revenues from foreign concession contracts (See note 25) | 271,642,186 | 324,816,192 |
| Costs of domestic concession contracts (See note 26) | (127,021,076) | (105,222,883) |
| Costs of foreign concession contracts (See note 26) | (152,072,669) | (184,137,447) |

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As of September 30, 2025 and December 31, 2024, the Company and its subsidiaries had no contingent assets for income receivable arising from any contractual difference with any gas pipeline construction, other than any tariff recognition. There were also no contingent liabilities for fines or penalties imposed by the Government in the development of concession contracts for possible contractual breaches.

14. OTHER INTANGIBLE ASSETS

The following is a breakdown of intangible assets:

| | September 2025 | | | December 2023 | | |
|-----------------------|-----------------------|--------------------------|--------------------|--------------------|--------------------------|--------------------|
| | Cost | Accumulated amortization | Total | Cost | Accumulated amortization | Total |
| Licenses and Software | \$ 266,288,602 | (171,774,249) | 94,514,353 | 253,855,495 | (157,977,612) | 95,877,883 |
| Rights | 11,876,929 | (99,775) | 11,777,154 | 10,409,651 | (24,626) | 10,385,025 |
| Easements | 7,449,542 | (2,832,118) | 4,617,424 | 7,442,267 | (2,774,566) | 4,667,701 |
| Other intangibles | 91,607,955 | (14,344,451) | 77,263,504 | 80,350,784 | (10,932,746) | 69,418,038 |
| | <u>\$ 377,223,028</u> | <u>(189,050,593)</u> | <u>188,172,435</u> | <u>352,058,197</u> | <u>(171,709,550)</u> | <u>180,348,647</u> |

The following is the movement of other intangible assets:

| | September 2025 | December 2024 |
|----------------------------------|-----------------------|--------------------|
| <u>Cost</u> | | |
| Opening balance | \$ 352,058,197 | 289,823,643 |
| Purchases | 30,013,909 | 55,315,211 |
| Additions capitalizable interest | 2,580,129 | 3,087,518 |
| Capitalized personnel cost | 35,064 | 139,311 |
| Withdrawals, sales (net) | (854,356) | (3,405,528) |
| Reclassifications | - | 367,275 |
| Tax credits carryforwards | (1,670) | - |
| Translation adjustments | (6,608,245) | 6,730,767 |
| Closing balance | <u>\$ 377,223,028</u> | <u>352,058,197</u> |
| <u>Accumulated amortization</u> | | |
| Opening balance | \$ (171,709,550) | (143,925,273) |
| Amortization charged to cost | (10,341,975) | (10,354,047) |
| Amortization charged to expense | (10,890,153) | (15,750,084) |
| Withdrawals | 164,825 | 2,842,509 |
| Reclassifications | - | (367,275) |

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| | | | |
|-------------------------|----|----------------------|----------------------|
| Translation adjustments | | 3,726,260 | (4,155,380) |
| Closing balance | \$ | <u>(189,050,593)</u> | <u>(171,709,550)</u> |
| Net balance | | <u>188,172,435</u> | <u>180,348,647</u> |

15. RIGHT-OF-USE ASSETS

The following is a breakdown by type of right-of-use assets:

| | <u>September 2025</u> | | | <u>December 2024</u> | | |
|---|-----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|
| | Cost | Accumulated depreciation | Total | Cost | Accumulated depreciation | Total |
| Rights of use associated with property, plant and equipment | | | | | | |
| Land | \$ 2,168,162 | (191,863) | 1,976,299 | 2,236,614 | (120,281) | 2,116,333 |
| Buildings | 43,806,464 | (16,523,364) | 27,283,100 | 42,665,046 | (16,513,014) | 26,152,032 |
| Machinery and equipment | 74,934,877 | (55,435,960) | 19,498,917 | 57,356,417 | (55,032,264) | 2,324,153 |
| Transport equipment | 42,131,517 | (25,421,226) | 16,710,291 | 42,432,514 | (23,288,021) | 19,144,493 |
| Communication and computer equipment | 6,049,700 | (2,210,942) | 3,838,758 | 5,349,040 | (1,530,250) | 3,818,790 |
| | <u>\$ 169,090,720</u> | <u>(99,783,355)</u> | <u>69,307,365</u> | <u>150,039,631</u> | <u>(96,483,830)</u> | <u>53,555,801</u> |
| Rights of use associated with concessions | | | | | | |
| Land | \$ 10,855,683 | (2,314,020) | 8,541,663 | 12,138,521 | (1,960,570) | 10,177,951 |
| Buildings | 5,147,047 | (3,893,987) | 1,253,060 | 4,722,116 | (3,549,786) | 1,172,330 |
| Machinery and equipment (1) | 162,249,571 | (58,854,221) | 103,395,350 | 154,260,758 | (50,083,533) | 104,177,225 |
| | <u>178,252,301</u> | <u>(65,062,228)</u> | <u>113,190,073</u> | <u>171,121,395</u> | <u>(55,593,889)</u> | <u>115,527,506</u> |
| Right-of-use assets | <u>\$ 347,343,021</u> | <u>(164,845,583)</u> | <u>182,497,438</u> | <u>321,161,026</u> | <u>(152,077,719)</u> | <u>169,083,307</u> |

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The following is a breakdown of the movement of right right-of-use assets associated with property, plant and equipment and concessions:

| | Land | Buildings | Machinery and equipment | Transportation equipment | Communication and computer equipment | Land associated with the concession | Buildings associated with the concession | Machinery and equipment associated with the concession (1) | Rights of use |
|--|--------------|--------------|-------------------------|--------------------------|--------------------------------------|-------------------------------------|--|--|---------------|
| <u>Cost</u> | | | | | | | | | |
| Balance as of January 1, 2025 | \$ 2,236,614 | 42,665,046 | 57,356,417 | 42,432,514 | 5,349,040 | 12,138,521 | 4,722,116 | 154,260,758 | 321,161,026 |
| Additions new lease agreements | - | 3,032,254 | - | 4,655,558 | - | - | - | - | 7,687,812 |
| Additions existing finance leases | 68,679 | 4,968,934 | 18,000,192 | - | 725,768 | 12,121 | 837,673 | 7,988,813 | 32,602,180 |
| Withdrawals, sales and write-offs | - | (4,675,687) | - | (3,975,344) | (25,108) | - | (67,877) | - | (8,744,016) |
| Foreign currency translation adjustments | (137,131) | (2,184,083) | (421,732) | (981,211) | - | (1,294,959) | (344,865) | - | (5,363,981) |
| Balance as of September 30, 2025 | \$ 2,168,162 | 43,806,464 | 74,934,877 | 42,131,517 | 6,049,700 | 10,855,683 | 5,147,047 | 162,249,571 | 347,343,021 |
| <u>Accumulated depreciation</u> | | | | | | | | | |
| Balance as of January 1, 2025 | \$ (120,281) | (16,513,014) | (55,032,264) | (23,288,021) | (1,530,250) | (1,960,570) | (3,549,786) | (50,083,533) | (152,077,719) |
| Depreciation rough profit or loss | (76,543) | (3,942,156) | (409,312) | (6,296,593) | (680,692) | (590,100) | (550,801) | (8,770,688) | (21,316,885) |
| Withdrawals, sales and write-offs | - | 2,873,989 | - | 3,679,968 | - | - | - | - | 6,553,957 |
| Capitalized depreciation | - | - | - | (26,077) | - | - | (92,877) | - | (118,954) |
| Foreign currency translation adjustments | 4,961 | 1,057,817 | 5,616 | 509,497 | - | 236,650 | 299,477 | - | 2,114,018 |
| Balance as of September 30, 2025 | \$ (191,863) | (16,523,364) | (55,435,960) | (25,421,226) | (2,210,942) | (2,314,020) | (3,893,987) | (58,854,221) | (164,845,583) |
| <u>Net balance</u> | | | | | | | | | |
| Balance as of December 31, 2024 | \$ 2,116,333 | 26,152,032 | 2,324,153 | 19,144,493 | 3,818,790 | 10,177,951 | 1,172,330 | 104,177,225 | 169,083,307 |
| Balance as of September 30, 2025 | \$ 1,976,299 | 27,283,100 | 19,498,917 | 16,710,291 | 3,838,758 | 8,541,663 | 1,253,060 | 103,395,350 | 182,497,438 |

(1) The variation is mainly due to the update of the right-of-use asset, driven by the CPI increase in the lease agreement with CEDELCA at Compañía Energética de Occidente, and an increase resulting from an addition to the warehouse lease agreement at Compañía Gases de Occidente.

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16. INCOME TAX

The Company is subject to income and complementary taxes at a rate of 33% as of September 30, 2025 and 2024.

It is worth noting that in the 2009 tax year, the Company entered into a legal stability agreement with the National Government, which remains in effect until 2029. Under this agreement, the Company stabilized the income tax rate referred to in Article 240 of the Tax Code at 33%, the rate applicable for fiscal year 2009.

It is important to highlight that if any of the provisions or regulations included in the legal stability agreement are amended adversely during its term, the stabilized provisions will continue to apply for the duration of the agreement.

The Company and its subsidiaries are subject to income and complementary taxes at a rate of 35% as of September 30, 2025 and 2024.

However, as of September 30, 2025 and 2024, the subsidiaries Promigas Perú S.A., Gases del Norte del Perú S.A.C., and Investmex S.A.C. were subject to an income tax rate of 29.5%. Gases del Pacífico S.A.C. was subject to a 30% income tax rate as of December 31, 2024 and 2023. Zonagen S.A.S. and Sociedad Portuaria El Cayao S.A. E.S.P. were subject to a 20% income tax rate as of September 30, 2025 and 2024.

The Peruvian companies plan to generate financial results through increased consumption volumes and the addition of new customers with competitive regulated tariffs, enabling the reversal of accumulated losses by December 31, 2033.

With respect to Promigas' 2019 income tax return, this return is under review by the Tax Authority, where certain deductions are being challenged; however, the Company believes it has sufficient regulatory grounds to support the validity of such deductions and therefore plans to take all necessary actions before the appropriate authorities.

Occasional gains are subject to a tax rate of 15% as of September 30, 2025 and 2024.

Starting in the 2021 tax year, the presumptive income tax rate has been 0%.

As of September 30, 2025 and 2024, the Company and its subsidiaries calculated and recorded the income tax provision based on the taxable net income, which includes certain adjustments to the net profit reported in the financial statements.

The Company's effective tax rate on continuing operations as of September 30, 2025, was 21.32%, and as of September 30, 2024, was 26.90%. The change in the effective tax rate was mainly due to the following factors: (i) the impact of deferred tax from the revaluation of the financial asset, (ii) fluctuations in equity method income, (iii) the use of tax benefits for the acquisition of productive tangible fixed assets and investment in Non-Conventional Energy Sources, and (iv) non-deductible expenses related to taxes paid abroad and tax expenses from prior years.

The decrease of the effective tax rate is reasonable, as no unusual situations were identified that materially impacted the effective tax rate from one period to another.

The following is the composition of the deferred tax:

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| | September 2025 | December 2024 |
|--|------------------------|------------------------|
| Deferred tax assets | 74,422,310 | 69,804,061 |
| Deferred tax liabilities | (1,265,860,691) | (1,249,697,291) |
| | <u>(1,191,438,381)</u> | <u>(1,179,893,230)</u> |
| Movement in deferred taxes: | | |
| Balance as of January 1, 2025 | \$ | (1,179,893,230) |
| Through profit or loss | | (22,313,617) |
| Through OCI | | (30,835,007) |
| Translation adjustment of deferred tax | | 41,603,473 |
| Deferred tax as of September 30, 2025, net | \$ | <u>(1,191,438,381)</u> |

The following is the composition of the income tax expense for the years ended September 30, 2025 and 2024:

| | September 2025 | September 2024 |
|---------------------------|-----------------------|-----------------------|
| Current income tax | \$ 246,025,221 | \$ 242,068,841 |
| Foreign income taxes | 2,877,059 | 5,396,315 |
| Income tax in prior years | 906,863 | 5,556,702 |
| Deferred income tax (net) | 22,313,617 | 98,877,050 |
| | <u>\$ 272,122,760</u> | <u>351,898,908</u> |

17. FINANCIAL OBLIGATIONS

The following is a summary of the financial obligations obtained by Promigas and its subsidiaries for the purpose of financing its operations and investment plan:

| | September 2025 | December 2024 |
|-----------------------------|-------------------------|----------------------|
| Current portion: | | |
| Loans in foreign currency | \$ 953,116,776 | 613,219,437 |
| Loans in local currency | 534,121,130 | 492,210,396 |
| Lease agreements (1) | 148,700,685 | 151,055,766 |
| Interest payable | 36,448,247 | 45,262,741 |
| | <u>\$ 1,672,386,838</u> | <u>1,301,748,340</u> |
| Non-current portion | | |
| Loans in foreign currency | \$ 689,961,106 | 1,026,569,717 |
| Loans in local currency | 2,022,924,729 | 2,097,486,712 |
| Lease agreements (1) | 904,820,151 | 1,083,981,308 |
| | <u>\$ 3,617,705,986</u> | <u>4,208,037,737</u> |
| Total financial obligations | <u>\$ 5,290,092,824</u> | <u>5,509,786,077</u> |

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(1) The following section includes relevant information related to lease contracts:

| Balance as of September 30, 2025 | Less than 1 year | 1 to 5 years | Over 5 years |
|---|-----------------------------|---------------------|---------------------|
| Minimum lease payments to be paid in future years | 252,431,918 | 851,089,335 | 379,272,829 |
| Less future financing costs | (86,385,124) | (198,247,138) | (71,893,514) |
| Present value of minimum lease payments | 166,046,794 | 652,842,197 | 307,379,315 |

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The following is a reconciliation of the changes between liabilities and cash flows arising from financing activities:

| | | Credits in local currency | Credits in foreign currency | Lease agreements | Interest payable | Financial obligations |
|--|----|--------------------------------------|--|-------------------------|-------------------------|------------------------------|
| Balance as of January 1, 2025 | \$ | 2,589,697,108 | 1,639,789,154 | 1,235,037,074 | 45,262,741 | 5,509,786,077 |
| Addition to obligations (1) | | 493,500,000 | 408,586,355 | 40,289,992 | - | 942,376,347 |
| Incremental costs | | - | (13,547) | - | - | (13,547) |
| Payments | | (523,084,974) | (249,092,590) | (111,087,365) | (409,927,801) | (1,293,192,730) |
| Carryforwards and reclassifications | | - | - | (14,133,638) | 11,620,570 | (2,513,068) |
| Interest charged to profit or loss | | (3,066,275) | 1,893,822 | 11,784,576 | 365,625,238 | 376,237,361 |
| Capitalized interest | | - | - | - | 25,924,461 | 25,924,461 |
| Exchange difference | | - | 28,612,522 | (155,972) | 11,684 | 28,468,234 |
| Foreign currency translation adjustments | | - | (186,697,834) | (108,213,831) | (2,068,646) | (296,980,311) |
| Balance as of September 30, 2025 | \$ | <u>2,557,045,859</u> | <u>1,643,077,882</u> | <u>1,053,520,836</u> | <u>36,448,247</u> | <u>5,290,092,824</u> |

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(1) The additions to the financial obligations during 2025 are composed of the following loans:

| Parent/Subsidiary | Third party to the liability | Credit rating | Disbursement date | Maturity Date | Amount (Colombian Pesos) | Promissory Note Rate | Interest Frequency | Type |
|--|--|---------------|-------------------|---------------|--------------------------|----------------------|--------------------|-----------|
| Promigas S.A. E.S.P. | Scotiabank Colpatría S.A. Banco Colpatría | AAA | 21/02/2025 | 21/02/2026 | 40,000,000 | IBR + 0.6 | Quarterly | Bullet |
| Promioriente S.A. E.S.P. | Banco Davivienda S.A. | AAA | 22/01/2025 | 22/01/2030 | 60,000,000 | IBR + 4.3 | Quarterly | Bullet |
| Promioriente S.A. E.S.P. | Citibank Colombia S.A. | AAA | 22/01/2025 | 22/01/2026 | 45,000,000 | IBR + 2.85 | Quarterly | Bullet |
| Surtidora de Gas del Caribe S.A. E.S.P. | Bancoldex | AAA | 22/01/2025 | 22/01/2026 | 30,000,000 | IBR + 2.4 | Monthly | Bullet |
| Gases de Occidente S.A. E.S.P. | Banco Bilbao Vizcaya Argentaria Colombia S.A | AAA | 21/02/2025 | 21/02/2028 | 44,000,000 | IBR + 3.35 | Quarterly | Bullet |
| Gases de Occidente S.A. E.S.P. | Scotiabank Colpatría S.A. Banco Colpatría | AAA | 21/02/2025 | 21/02/2026 | 20,000,000 | IBR + -0.85 | Quarterly | Bullet |
| Compañía Energética de Occidente S.A.S. E.S.P. | Itaú Corpbanca Colombia S.A. | AAA | 10/01/2025 | 10/01/2028 | 21,600,000 | IBR + 2.79 | Quarterly | Bullet |
| Compañía Energética de Occidente S.A.S. E.S.P. | Citibank Colombia S.A. | AAA | 15/01/2025 | 15/01/2026 | 53,400,000 | IBR + 3.29 | Monthly | Bullet |
| Compañía Energética de Occidente S.A.S. E.S.P. | Scotiabank Colpatría S.A. Banco Colpatría | AAA | 17/03/2025 | 17/03/2026 | 13,500,000 | IBR + 2.78 | Yearly | Bullet |
| Compañía Energética de Occidente S.A.S. E.S.P. | Banco Serfinanza S.A. | AAA | 12/03/2025 | 12/03/2030 | 4,000,000 | IBR + 3.8 | Quarterly | Bullet |
| Transportadora de Metano S.A. E.S.P. | Bancolombia S.A. | AAA | 16/06/2025 | 16/06/2030 | 21,000,000 | IBR + 2.80 | Quarterly | Bullet |
| Transportadora de Metano S.A. E.S.P. | Bancolombia S.A. | AAA | 24/06/2025 | 24/06/2030 | 12,000,000 | IBR + 0.10 | Quarterly | Bullet |
| Promioriente S.A. E.S.P. | Banco Bilbao Vizcaya Argentaria Colombia S.A | AAA | 30/04/2025 | 30/04/2030 | 5,000,000 | IBR -0.85 | Quarterly | Bullet |
| Compañía Energética de Occidente S.A.S. E.S.P. | Scotiabank Colpatría S.A. Banco Colpatría | AAA | 02/04/2025 | 02/04/2026 | 15,000,000 | IBR -0.85 | Quarterly | Quarterly |
| Compañía Energética de Occidente S.A.S. E.S.P. | Bancolombia S.A. | AAA | 16/06/2025 | 16/06/2030 | 45,000,000 | IBR + 2.80 | Quarterly | Bullet |
| Compañía Energética de Occidente S.A.S. E.S.P. | Banco Bilbao Vizcaya Argentaria Colombia S.A | AAA | 24/06/2025 | 24/06/2028 | 19,000,000 | IBR + 2.49 | Quarterly | Bullet |
| Surtidora de Gas del Caribe S.A. E.S.P. | Scotiabank Colpatría S.A. Banco Colpatría | AAA | 10/07/2025 | 10/07/2026 | 30,000,000 | IBR+1.5 | Quarterly | Quarterly |
| Promisol S.A.S. | Banco Davivienda S.A. | AAA | 03/07/2025 | 03/07/2030 | 5,000,000 | IBR+0.5 | Quarterly | Quarterly |
| Promisol S.A.S. | Itaú Corpbanca Colombia S.A. | AAA | 24/09/2025 | 24/09/2028 | 10,000,000 | IBR+2.3 | Quarterly | Bullet |
| | | | | | 493,500,000 | | | |

| | Third party to the liability | Credit rating | Disbursement date | Maturity Date | Amount (USD) | Promissory Note Rate | Interest Frequency | Type |
|---------------------------------|--|---------------|-------------------|---------------|----------------------|----------------------|--------------------|--------|
| Promigas_Peru_S.A. | Banco Bilbao Vizcaya Argentaria Colombia S.A. Bbva | AAA | 1/21/2025 | 7/14/2026 | 2,500,000.00 | SOFR + 2.85 | Quarterly | Bullet |
| Promigas_Peru_S.A. | Banco Bilbao Vizcaya Argentaria Colombia S.A. Bbva | AAA | 2/24/2025 | 2/24/2027 | 5,000,000.00 | SOFR + 3.89 | Quarterly | Bullet |
| Promisol S.A.S. | Banco Santander De Negocios Colombia S. A | AAA | 1/9/2025 | 12/26/2027 | 6,730,000.00 | SOFR + 4.09 | Quarterly | Bullet |
| Gases del Pacifico S.A.C | Banco Davivienda S.A. | AAA | 5/29/2025 | 5/29/2026 | 8,776,525.97 | SOFR + 1.6 | Quarterly | Bullet |
| Gases del Norte del Perú S.A.C. | Banco Bilbao Vizcaya Argentaria Colombia S.A. | AAA | 4/09/2025 | 4/09/2026 | 5,000,000.00 | SOFR+2.57 | Quarterly | Bullet |
| Gases del Norte del Perú S.A.C. | Banco Davivienda S.A. | AAA | 6/10/2025 | 6/10/2026 | 10,000,000.00 | SOFR+1.5 | Quarterly | Bullet |
| Gases del Pacifico S.A.C | Citibank Colombia S.A. | AAA | 21/08/2025 | 28/08/2026 | 5,000,000.00 | SOFR + 2,2 | Quarterly | Bullet |
| Gases del Norte del Perú S.A.C. | Citibank Colombia S.A. | AAA | 11/08/2025 | 3/08/2026 | 4,000,000.00 | SOFR + 2,2 | Quarterly | Bullet |
| Gases del Norte del Perú S.A.C. | Banco BCI Perú SA | AAA | 4/09/2025 | 4/03/2027 | 5,000,000.00 | 6.67% APR | Quarterly | Bullet |
| Promigas Perú S.A. | Banco Bilbao Vizcaya Argentaria Colombia S.A. | AAA | 8/07/2025 | 8/07/2028 | 5,000,000.00 | SOFR + 4.23 | Quarterly | Bullet |
| Promigas Perú S.A. | Banco Bilbao Vizcaya Argentaria Colombia S.A. | AAA | 8/08/2025 | 8/08/2028 | 4,000,000.00 | SOFR + 4.23 | Quarterly | Bullet |
| Promigas Perú S.A. | Citibank Colombia S.A. | AAA | 11/08/2025 | 11/08/2026 | 4,106,100.00 | SOFR + 2.2 | Quarterly | Bullet |
| | | | | | 65,112,625.97 | | | |

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| | Third party to the liability | Credit rating | Disbursement date | Maturity Date | Amount (Peruvian Soles) | Promissory Note Rate | Interest Frequency | Type |
|---------------------------------|------------------------------|---------------|-------------------|---------------|-------------------------|----------------------|--------------------|--------|
| Gases del Norte del Perú S.A.C. | Citibank Colombia S.A. | AAA | 1/13/2025 | 1/8/2026 | 78,000,000 | 7.50% APR | Quarterly | Bullet |
| Gases del Norte del Perú S.A.C. | Citibank del Perú S.A. | AAA | 5/19/2025 | 5/14/2025 | 20,000,000 | 7.58% APR | Quarterly | Bullet |
| Promigas Perú S.A. | Citibank del Perú S.A. | AAA | 5/30/2025 | 5/25/2025 | 8,000,000 | 7.50% APR | Quarterly | Bullet |
| | | | | | 106,000,000 | | | |

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Guarantee of Finance Leases: As of September 30, 2025, the assets acquired through financial leases have been pledged as collateral to secure such obligations.

Covenants: The credit agreement executed to finance the construction of the Regasification Terminal of Sociedad Portuaria El Cayao S.A. E.S.P. establishes compliance with the following financial and operational covenants:

- Quarterly obligation to maintain a minimum debt service coverage ratio (DSCR)
- Restrictions on incurring new debt during the term of the agreement
- Annual distribution of dividends, reviewed with effective distribution dates
- Obligation to maintain reserves for debt service during the term of the agreement
- Maintaining adequate insurance during the term of the agreement
- Restriction on the sale of key assets during the term of the agreement
- Regulatory compliance and periodic delivery of financial information to creditors during the term of the agreement

The Company has been in compliance with the covenants established in the current agreements.

Bank Loan Guarantee: As of September 30, 2025, Promigas secures financial obligations in U.S. dollars and Peruvian soles, as well as bank guarantees for the following subsidiaries:

| Company | Amount equivalent in USD* |
|---------------------------------|------------------------------|
| Gases del Pacifico S.A.C. | 148,813,925 |
| Gases del Norte del Perú S.A.C. | 169,697,065 |
| Promigas Perú S.A.** | 34,709,092 |
| Total | <u>353,220,082</u> |

** Promigas Peru debt for a total equivalent to USD 11,000,000, via intercompany Gases del Pacifico

* USD/PEN rate at the end of September 2025, 3.5520.

18. BONDS OUTSTANDING

The detail of the bonds outstanding is presented below:

| | September 2025 | December 2024 |
|-------------------------------------|-----------------------|--------------------|
| Current portion: | | |
| Ordinary bonds | \$ 249,480,000 | 330,880,000 |
| Valuation of bonds - amortized cost | - | 37,698,526 |
| Interest on bonds payable | 89,714,719 | (55,950) |
| | <u>\$ 339,194,719</u> | <u>368,522,576</u> |
| Non-current portion: | | |
| Ordinary bonds (1) | \$ 4,888,983,957 | 4,759,595,957 |
| Valuation amortized cost | (31,107,312) | (33,410,875) |

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| | | |
|----------------------------------|-------------------------|----------------------|
| Real Value Unit (UVR) adjustment | 206,071,640 | 180,099,141 |
| | \$ <u>5,063,948,285</u> | <u>4,906,284,223</u> |

(1) The bonds issued by the Company are divided between issuances in the local and international markets. In the local market, bonds have been issued on both the main market and the second market. The issuances on the main market have short- and long-term maturities, are rated AAA by credit rating agencies, and pay interest quarterly in arrears. In the second market, some issuances are rated AAA, although a rating is not mandatory. The international market issuances are long-term, carry a BBB-rating, and pay interest semiannually in arrears.

Fair value:

For most of the loans, the fair values are not materially different from their carrying values, as the interest payable on those loans are close to current market rates. The material difference is identified only for bonds issued by Promigas S.A. E.S.P. and Gases del Pacifico S.A.C. in U.S. dollars:

| | September 2025 | |
|---------------------|-------------------------|----------------------|
| | <u>Carrying value</u> | <u>Fair value</u> |
| International bonds | \$ <u>2,008,122,765</u> | <u>1,818,777,204</u> |

The fair value is estimated by calculating the net present value of the contractual cash flows, using as the discount rate the Yield to Maturity (YTM) observed in the market for the same bonds issued by the company. The YTM corresponds to a market rate that reflects the expected return to maturity, obtained directly from the quotations of such bonds, and is used without applying additional adjustments.

In accordance with IFRS 13, this methodology corresponds to a Level 2 fair value measurement, since the rate used comes from observable market data, although the calculation involves the projection and discounting of future cash flows.

Covenants

As a result of the international bond issue, Promigas S.A. E.S.P. and Gases del Pacifico S.A.C. must comply with the agreements signed in the structuring of the bonds that are detailed in article 4 - Covenants of the Original Agreement dated October 16, 2019. These commitments include the following:

Sending quarterly (unaudited) and annual (audited) Financial Statements to USBANK

So long as the debt exists, Promigas shall, within 90 days after the end of each quarter and 120 days after the end of each fiscal year, provide the trustee copies of an unaudited (with respect to the quarter) or audited (with respect to the fiscal year) consolidated balance sheet, consolidated statement of income and consolidated statement of cash flows of Promigas, prepared in a form substantially similar to the financial statements included in the offering memorandum prepared in accordance with Colombian IFRS

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and presented in English. The audited information provided related to the annual financial statements will also include the corresponding report by the independent certified public accountants. Receipt of such reports by the trustee will not constitute an effective or constructive notice of the information it contains, including Promigas's compliance with any of its covenants under this agreement.

Social Bond Issuance:

Promigas, Gases de Occidente, and Surtigas are required to comply with a series of affirmative and negative covenants set forth in the social bond agreement. These include the exclusive use of proceeds to finance the Brilla program, the obligation to maintain sound financial and operational management, restrictions on the creation of liens on Company assets, the requirement to maintain external audits, and the submission of quarterly and annual financial statements. Additionally, the Companies must ensure the implementation of environmental and social policies aligned with the principles of social bonds, and promptly report any material events or potential breaches that could affect their contractual obligations.

As of the date of this report, Promigas and its subsidiaries are in compliance with all covenants established in the current agreements, including those related to the issuance of social bonds and the reporting obligation to USBANK.

Below is a reconciliation of the changes between liabilities and cash flows arising from bond financing activities:

| | | | Valuation of bonds - amortized cost | Valuation of bonds - real value unit UVR adjustment | Outstanding bonds |
|--|-------------------------|---------------------------|--|---|----------------------|
| | Bonds | Interest bonds payable | | | |
| Opening balance | \$ 5,090,475,957 | 37,698,526 | (33,466,825) | 180,099,141 | 5,274,806,799 |
| Addition of obligations (1) | 531,900,000 | - | - | - | 531,900,000 |
| Addition of incremental costs | - | - | (3,037,310) | - | (3,037,310) |
| Payments | (231,400,000) | (202,636,652) | - | - | (434,036,652) |
| Carryforwards and reclassifications | - | 930 | (930) | - | - |
| Interest charged to profit or loss | - | 240,543,584 | 4,871,324 | 25,972,499 | 271,387,407 |
| Capitalized interest | - | 14,923,510 | - | - | 14,923,510 |
| Exchange difference | (19,131,881) | 91,266 | (463,436) | - | (19,504,051) |
| Non-derivative hedges with effect on OCI (1) | (97,412,119) | - | - | - | (97,412,119) |
| Translation adjustments for transactions in foreign subsidiaries | (135,968,000) | (906,445) | 989,865 | - | (135,884,580) |
| Closing balance | \$ <u>5,138,463,957</u> | <u>89,714,719</u> | <u>(31,107,312)</u> | <u>206,071,640</u> | <u>5,403,143,004</u> |

(1) Additions during 2025 comprise the following bond issuances:

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| Subsidiary | Currency | Holder | Type of Issuance | Series | Issuance Amount | Country of Issuance | Issuance Date | Maturity Date | Rate | Reference Rate | Interest Rate |
|--------------------------------|----------|---------|------------------|--------|--------------------|---------------------|---------------|---------------|----------|----------------|---------------|
| Promigas S.A. E.S.P. | COP | Deceval | Ordinary | A10 | 8,000,000 | Colombia | 2/13/2025 | 10/15/2034 | Variable | IBR | 12.48% |
| Surtigas S.A. E.S.P. | COP | Deceval | Ordinary | B10 | 60,100,000 | Colombia | 2/13/2025 | 10/15/2034 | Variable | IBR | 12.45% |
| Gases de Occidente S.A. E.S.P. | COP | Deceval | Ordinary | C10 | 65,000,000 | Colombia | 2/13/2025 | 10/15/2034 | Variable | IBR | 12.45% |
| Promigas S.A. E.S.P. | COP | Deceval | Ordinary | A10 | 16,400,000 | Colombia | 5/15/2025 | 10/15/2034 | Variable | IBR | 12.48% |
| Surtigas S.A. E.S.P. | COP | Deceval | Ordinary | B10 | 32,400,000 | Colombia | 5/15/2025 | 10/15/2034 | Variable | IBR | 12.45% |
| Promigas S.A. E.S.P. | COP | Deceval | Ordinary | B4 | 350,000,000 | Colombia | 8/15/2025 | 8/15/2029 | Variable | CPI | 11.30% |
| | | | | | 531,900,000 | | | | | | |

(2) Non-derivative hedges of net investment in a foreign transaction

The risk of fluctuation in the exchange rate of the translation effect of net investments with functional currency U.S. dollars has been identified as a hedged item. The designated financial liabilities limit the risk resulting from fluctuations in the exchange rate in U.S. dollars above or below the specified ranges.

With the first issue of international bonds made on October 16, 2019, the change of hedging instrument is confirmed, being currently a portion of obligation in US dollar bonds the one used as hedging instrument to counteract the effects of the fluctuation of the Representative Market Rate (TRM) (USD/COP spot rate) on Promigas's equity, due to the translation adjustment of the Net Foreign Investments with US dollar functional currency.

To determine the effectiveness of the hedge ratio, the Company evaluates qualitatively the critical contractual obligations between the hedged item and the hedging instrument. If inconsistencies are noticed in contractual obligations, a quantitative assessment is used to determine the impact of potential ineffectiveness.

Below is the breakdown of the book value of the net investment in foreign transactions and the percentage hedged in U.S. dollars and Colombian pesos:

September 30, 2025

| Company | Net investment value USD | Net investment value COP thousands | Hedged item USD | % of hedged item |
|---|--------------------------|------------------------------------|-----------------|------------------|
| Gases del Pacífico S.A.C. | 153,522,692 | 602,353,958 | 31,887,910 | 20.77% |
| Sociedad Portuaria El Cayao S.A. E.S.P. | 62,346,147 | 244,618,225 | 26,365,351 | 42.29% |
| Gases del Norte del Perú S.A.C. | 182,783,715 | 717,161,045 | 24,007,082 | 13.13% |
| Promigas Perú S.A. | 28,500,125 | 111,821,661 | 4,819,714 | 16.91% |
| Promigas USA Inc. | 73,099 | 286,808 | 7,999 | 10.94% |
| Gas Natural de Lima y Callao S.A.C. | 144,070,462 | 565,267,737 | 104,640,926 | 72.63% |
| Total | 571,296,240 | 2,241,509,434 | 191,728,982 | 33.56% |

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Sensitivity analysis:

| Prospective Testing as of September 30, 2025 | | | | | | | | |
|--|---|------------------------------|--------------------|---|------------------------------|---|----------------------------------|-----------------------------|
| | Notional Value of Hedging Instruments (USD) | Net Foreign Investment (USD) | Spot Exchange Rate | Notional Value of Hedging Instruments (COP) | Net Foreign Investment (COP) | Change in Notional Value of Hedging Instruments | Change in Net Foreign Investment | % effectiveness Prospective |
| 30-Sep-25 | 170,916,793 | 191,728,982 | 3,923,55 | (670,600,581) | 752,258,249 | - | - | - |
| (0.30) | - | - | 2,746,49 | (469,420,407) | 526,580,774 | 201,180,174 | (225,677,475) | 89% |
| (0.20) | - | - | 3,138,84 | (536,480,465) | 601,806,599 | 134,120,116 | (150,451,650) | 89% |
| (0.10) | - | - | 3,531,20 | (603,540,523) | 677,032,424 | 67,060,058 | (75,225,825) | 89% |
| 0.10 | - | - | 4,315,91 | (737,660,640) | 827,484,073 | (67,060,059) | 75,225,824 | 89% |
| 0.20 | - | - | 4,708,26 | (804,720,698) | 902,709,898 | (134,120,117) | 150,451,649 | 89% |
| 0.30 | - | - | 5,100,62 | (871,780,756) | 977,935,723 | (201,180,175) | 225,677,474 | 89% |

Impact of the Hedge Ratio:

The portion of the gain or loss on the hedging instrument that is determined to be an effective hedge is recognized in other comprehensive income, for the period ended September 30, 2025, the hedging relationship was highly effective.

| | <u>Hedged Item Measurement</u> | <u>Hedging Instrument Measurement</u> | <u>Ratio</u> |
|----------------------------------|--------------------------------|---------------------------------------|--------------|
| Effectiveness of the hedge ratio | \$ 18,187,411 | (18,187,411) | 100% |

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19. ACCOUNTS PAYABLE

Below is the detail of accounts payable:

| | September 2025 | | | December 2024 | | |
|---------------------------------|-----------------------|--------------------|----------------------|--------------------|------------------|--------------------|
| | Third Parties | Related Entities | Total | Third Parties | Related Entities | Total |
| Current portion: | | | | | | |
| Domestic goods and services (1) | \$ 424,395,839 | 16,517,176 | 440,913,015 | 590,065,858 | 7,294,336 | 597,360,194 |
| Foreign goods and services | 96,801,394 | - | 96,801,394 | 116,181,100 | - | 116,181,100 |
| Payables | 25,080,969 | 13,801 | 25,094,770 | 32,702,581 | 64,152 | 32,766,733 |
| Dividends payable (2) | 251,568,404 | 187,749,158 | 439,317,562 | 1,858,129 | - | 1,858,130 |
| Hedges payable | 1,101,463 | 47,340 | 1,148,803 | 145,402 | 22,751 | 168,153 |
| Allocated subsidies payable | 5,621,039 | - | 5,621,039 | 10,804,326 | - | 10,804,326 |
| | <u>\$ 804,569,108</u> | <u>204,327,475</u> | <u>1,008,896,583</u> | <u>751,757,396</u> | <u>7,381,239</u> | <u>759,138,635</u> |
| Non-current portion: | | | | | | |
| Accounts payable (3) | 27,730,713 | - | 27,730,713 | 30,976,365 | - | 30,976,365 |
| | <u>27,730,713</u> | <u>-</u> | <u>27,730,713</u> | <u>30,976,365</u> | <u>-</u> | <u>30,976,365</u> |

(1) The variation recorded during the period corresponds mainly to Promigas, for COP 98,296,995 due to payments to suppliers related to operational activities such as pipe coating, supply of turbo-compressors, balance-of-plant, gas consumption, and energy solutions; and to Promisol, for COP 15,732,526 due to payments to operational suppliers. Additionally, significant variations arose in distribution companies: Gases de Occidente, with COP 23,309,613, and Surtigas, with COP 13,167,392, mainly due to payments to Brilla suppliers and gas purchases.

(2) Below is the movement of dividends payable:

| | September 2025 |
|---|-----------------------|
| Opening balance as of January 1, 2025 | \$ 1,858,130 |
| Dividends declared | 716,691,990 |
| Cash dividends paid | (263,726,452) |
| Carryforward withholdings on dividends declared to stockholders | (13,605,867) |
| Withholdings on dividends transferred to shareholders | (1,900,239) |
| Balance as of September 30, 2025 | <u>\$ 439,317,562</u> |

(3) This mainly corresponds to the port concession liability of Sociedad Portuaria El Cayao, recognized in accordance with the provisions established in the agreement entered into with the National Infrastructure Agency.

20. EMPLOYEE BENEFITS

Below is the detail of balances of employee benefits:

| | September 2025 | December 2024 |
|-------------------------------------|----------------------|-------------------|
| Current portion: | | |
| Severance and interest on severance | \$ 9,114,918 | 10,199,150 |
| Vacation leaves | 14,001,839 | 12,308,197 |
| Service bonuses | 3,336,492 | - |
| Extra-legal benefits | 3,053,632 | 1,908,489 |
| Other salaries and benefits | 7,904,835 | 9,278,901 |
| | <u>\$ 37,411,716</u> | <u>33,694,737</u> |
| Non-current portion | | |

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| | | | |
|---|----|------------------|------------------|
| Post-employment benefits - Severance previous law | \$ | 205,383 | 131,929 |
| Post-employment benefits - Pensions | | 1,081,724 | 1,072,276 |
| Long-term benefits | | 2,297,205 | 2,367,867 |
| | \$ | <u>3,584,312</u> | <u>3,572,072</u> |

21. PROVISIONS

In the ordinary course of business, Promigas and its subsidiaries are subject to various legal regulations inherent to public utilities and environmental protection services. In the opinion of Promigas and its subsidiaries' management no situations have been identified that lead to the discovery of a possible breaches to such rules, thus producing a significant impact on the financial statements.

Below is a breakdown of provisions:

| | | September 2025 | December 2024 |
|---|----|-----------------------|----------------------|
| Current portion: | | | |
| Decommissioning and restoration costs (1) | \$ | 6,087,078 | 13,921,675 |
| Pipeline inspection (2) | | 2,881,239 | 7,071,194 |
| Asset replacement (4) | | 4,832,524 | 77,676,314 |
| Environmental compensation (3) | | 9,544,998 | 10,991,549 |
| Social management | | 1,608,393 | 2,558,168 |
| | \$ | <u>24,954,232</u> | <u>112,218,900</u> |
| Non-current portion: | | | |
| Implicit obligations credit limits | \$ | 583,145 | 523,936 |
| Administrative | | 2,436,483 | 4,140,589 |
| Labor | | 3,239,613 | 3,804,752 |
| Decommissioning and restoration costs (1) | | 43,991,767 | 48,859,985 |
| Pipeline inspection (2) | | 21,690,242 | 18,450,087 |
| Asset replacement (4) | | 119,413,915 | 134,290,203 |
| Environmental compensation | | 37,956,759 | 39,894,184 |
| Other taxes (5) | | 8,787,862 | 11,327,886 |
| | \$ | <u>238,099,786</u> | <u>261,291,622</u> |

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The following table presents the movement, nature and amount of the provisions:

| | Administrative | Labor | Civil | Decommissioning and restoration costs | Pipeline inspection | Social management | Environmental compensation | Asset replacement | Implicit obligations credit quotas | Other taxes | Total, provisions |
|---|------------------|------------------|-----------|---------------------------------------|---------------------|-------------------|----------------------------|--------------------|------------------------------------|------------------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Balance as of January 2025 | 4,140,589 | 3,804,752 | - | 62,781,660 | 25,521,281 | 2,558,168 | 50,885,733 | 211,966,517 | 523,936 | 11,327,886 | 373,510,522 |
| New provisions charged to expense | 425,036 | - | 280,000 | - | - | - | - | - | - | - | 705,036 |
| Addition of existing provisions charged to expense | 618,518 | 1,237,256 | 34,075 | - | - | - | - | - | 59,209 | 116,061 | 2,065,119 |
| Addition of capitalized provisions | - | - | - | 73,476 | - | - | - | 773,133 | - | - | 846,609 |
| Addition of existing provisions charged to cost | - | - | - | - | 3,240,155 | - | - | 24,983,640 | - | - | 28,223,795 |
| Readjustment of existing provisions charged to income | - | - | - | 2,211,516 | - | - | 1,802,195 | 7,957,129 | - | - | 11,970,840 |
| Use of provisions | (73,461) | (1,306,401) | (314,075) | (14,987,807) | (4,189,955) | (712,228) | (5,088,614) | (86,700,095) | - | - | (113,372,636) |
| Recovery of provisions | (2,469,505) | (495,994) | - | - | - | - | - | - | - | (2,656,085) | (5,621,584) |
| Reimbursement of provisions charged to cost | - | - | - | - | - | - | - | (17,050,975) | - | - | (17,050,975) |
| Transfer of investment plan commitment | - | - | - | - | - | - | - | (11,046,434) | - | - | (11,046,434) |
| Foreign currency translation adjustment | (204,694) | - | - | - | - | (237,547) | (97,557) | (6,636,476) | - | - | (7,176,274) |
| September 30, 2025 | <u>2,436,483</u> | <u>3,239,613</u> | <u>-</u> | <u>50,078,845</u> | <u>24,571,481</u> | <u>1,608,393</u> | <u>47,501,757</u> | <u>124,246,439</u> | <u>583,145</u> | <u>8,787,862</u> | <u>263,054,018</u> |
| Current portion: | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,087,078</u> | <u>2,881,239</u> | <u>1,608,393</u> | <u>9,544,998</u> | <u>4,832,524</u> | <u>-</u> | <u>-</u> | <u>24,954,232</u> |
| Non-current portion | <u>2,436,483</u> | <u>3,239,613</u> | <u>-</u> | <u>43,991,767</u> | <u>21,690,242</u> | <u>-</u> | <u>37,956,759</u> | <u>119,413,915</u> | <u>583,145</u> | <u>8,787,862</u> | <u>238,099,786</u> |

- (1) This corresponds to the estimated costs for the dismantling of gas pipelines that are currently in the process of being replaced due to their high level of wear.
- (2) Refers to the estimate of the cost of running the intelligent tool, which according to the regulation the company is obliged to perform every 5 years.
- (3) To the extent that environmental costs are necessary for an asset to function as intended by management, they are recognized as an increase in the value of the asset that gave rise to them.
- (4) Compañía Energética de Occidente S.A.S. E.S.P. committed, among others, to execute an expansion, replacement and infrastructure improvement plan for the development of commercialization and distribution services in CEDELCA's commercialization market, aimed at maintaining and/or rehabilitating the existing networks so that they operate optimally. The Investment Plan has a defined amount that is estimated at current prices through net present value adjustment techniques, using the TES (Public Debt Securities issued by the General Treasury of the Nation) as discount rate. Changes in the provision are recognized as a result of changes in the discount rate and the CPI. The use of the provision corresponds to the projects carried out according to the commitment acquired with CEDELCA.

Additionally, this corresponds to the provision recognized by SPEC, which is responsible for the "aging of Liquefied Natural Gas (LNG)" due to its storage. During the period, a decrease of (\$85,926,962) was recorded, resulting from LNG compensations and cash payments made to the Thermal Group. Likewise, a recovery of \$17,050,975 was generated due to changes in the provisioned amount.

- (5) Refers to the processes related to public lighting, which were previously presented as administrative claims, under "other taxes."

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22. OTHER LIABILITIES

The following is a breakdown of other liabilities:

| | September 2025 | December 2024 |
|---|-----------------------|----------------------|
| Receivables in favor of third parties | \$ 48,621,345 | 35,133,735 |
| Withholdings and self-withholdings | 37,144,285 | 42,347,715 |
| Industry and trade tax withholdings payable | 1,274,339 | 3,351,939 |
| Other taxes and contributions payable | 34,317,503 | 33,817,004 |
| Value added tax payable | 926,587 | 4,176,087 |
| Deposits received from third parties | 42,155,473 | 41,187,611 |
| Income received in advance (1) | 74,186,710 | 68,814,893 |
| | <u>\$ 238,626,242</u> | <u>228,828,984</u> |

(1) The following is the consolidated movement of income received in advance:

| | September 2025 |
|---|-----------------------|
| Balance as of January 1, 2025 | \$ 68,814,893 |
| Advances received during the period | 106,185,749 |
| Revenue recognition | (100,640,963) |
| Translation adjustments in foreign subsidiaries | (172,969) |
| Balance as of September 30, 2025 | <u>\$ 74,186,710</u> |

23. EQUITY

Subscribed and paid-in capital – As of September 30, 2025, and December 31, 2024, share capital was represented by 1,150,000,000 common shares, respectively, with a nominal value of one hundred pesos each. The detail of the assets is presented below:

| | September 2025 | December 2024 |
|---|-----------------------|----------------------|
| Number of shares authorized, issued and outstanding | 1,134,848,043 | 1,134,848,043 |
| Number of shares paid-in and subscribed | 1,134,918,610 | 1,134,918,610 |
| Number of shares repurchased | 70,567 | 70,567 |
| Subscribed and paid-in capital | \$ 113,491,861 | 113,491,861 |

Reserves – The balance of reserves is detailed as follows:

| | September 2025 | December 2024 |
|-------------------------------|-----------------------|----------------------|
| Legal reserve | \$ 65,623,121 | 65,623,121 |
| Reserves pursuant to bylaws | 66,097,318 | 66,097,318 |
| Occasional reserves | 380,543 | 380,543 |
| Reserves for share repurchase | 1,000,000 | 1,000,000 |
| Other reserves | 1,512,411,065 | 1,371,225,765 |

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| | | |
|--|------------------|---------------|
| | \$ 1,645,512,047 | 1,504,326,747 |
|--|------------------|---------------|

Distribution of Profits – Dividends are declared and paid to shareholders based on the unconsolidated net income of the immediately preceding year. Dividends declared were as follows:

| | | September 2025 |
|--|----|------------------------------------|
| Date of the Meeting | | March 20, 2025 |
| Unconsolidated earnings for the immediately preceding period | | 1,060,452,882 |
| Cash dividends to be paid | | |
| Total ordinary dividends | \$ | 411,949,840 |
| Date of payment | | August 22, and October 23, 2025 |
| Total extraordinary dividends | \$ | 206,542,343 |
| Date of payment | | December 23, 2025 |
| Total shares outstanding | | 1,134,848,043 |
| Total dividends declared | \$ | 618,492,183 |
| Available for future distributions | \$ | 300,775,399 |
| Carryforward of prior years' earnings to reserves due to IFRS effect | | 141,185,300 |

The projected dividend payment was made to the shareholders in accordance with the established schedule, with no subsequent adjustments to the amount approved by the general assembly.

24. NON-CONTROLLING INTEREST

The following is a breakdown of the non-controlling interest in subsidiaries:

| Company | Equity interest | | | | Profits interest | |
|---|-----------------|-------------------|--------|------------------|-------------------|-------------------|
| | % | September 2025 | % | December 2024 | September 2025 | September 2024 |
| Surtigas S.A. E.S.P. | 0.01% | 111,038 | 0.01% | 106,235 | 9,501 | 9,835 |
| Transoccidente S.A. E.S.P. | 21.00% | 2,826,720 | 21.00% | 2,770,378 | 956,379 | 678,493 |
| Promioriente S.A. E.S.P. | 26.73% | 126,645,703 | 26.73% | 131,803,732 | 22,635,834 | 23,833,561 |
| Transmetano E.S.P. S.A. | 0.33% | 938,902 | 0.33% | 946,088 | 193,079 | 189,492 |
| Gases de Occidente S.A. E.S.P. | 5.57% | 29,272,691 | 5.57% | 30,564,410 | 8,725,238 | 8,309,832 |
| Zonagen S.A.S. | 0.02% | (1,692) | 0.05% | (2,586) | (400) | 40 |
| Sociedad Portuaria El Cayao S.A. E.S.P. | 49.00% | 234,701,657 | 49.00% | 241,218,298 | 80,902,338 | 70,723,444 |
| | | 394,495,019 | | 407,406,555 | 113,421,969 | 103,744,697 |

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25. REVENUE

Below is the breakdown of revenue:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|--|-----------------------------------|----------------------|------------------------------------|----------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Revenues from contracts with customers | | | | |
| Natural gas transportation (1) | \$ 1,000,275,806 | 1,027,738,087 | 331,693,053 | 311,723,585 |
| Natural gas distribution (2) | 2,499,752,879 | 2,250,965,221 | 837,243,333 | 785,785,048 |
| Energy distribution and sale | 574,544,122 | 554,598,094 | 197,992,918 | 175,090,387 |
| Facilities and technical services (3) | 247,238,724 | 319,432,242 | 83,996,892 | 127,263,480 |
| Back-office services | 5,861,995 | 3,776,554 | 1,825,620 | 1,452,654 |
| Other services | 144,556,437 | 113,638,750 | 47,123,345 | 37,707,597 |
| | <u>4,472,229,963</u> | <u>4,270,148,948</u> | <u>1,499,875,161</u> | <u>1,439,022,751</u> |
| Revenues from domestic concession contracts | 194,879,199 | 160,988,958 | 90,060,406 | 64,280,379 |
| Revenues from foreign concession contracts (4) | 271,642,186 | 324,816,192 | 94,724,313 | 119,077,214 |
| Concession revenues (See note 13) | <u>466,521,385</u> | <u>485,805,150</u> | <u>184,784,719</u> | <u>183,357,593</u> |
| Total revenue from contracts with customers | <u>4,938,751,348</u> | <u>4,755,954,098</u> | <u>1,684,659,880</u> | <u>1,622,380,344</u> |
| Other revenues | | | | |
| Leases (5) | 318,763,075 | 268,714,253 | 101,463,259 | 91,923,144 |
| Non-bank financing | 212,950,831 | 225,189,313 | 74,033,380 | 71,005,250 |
| Income from income hedges | 6,870,632 | (1,162,886) | 3,816,550 | (508,663) |
| Total other revenue | <u>538,584,538</u> | <u>492,740,680</u> | <u>179,313,189</u> | <u>162,419,731</u> |
| Total revenue | \$ <u>5,477,335,886</u> | <u>5,248,694,778</u> | <u>1,863,973,069</u> | <u>1,784,800,075</u> |

- (1) Revenues from natural gas transportation showed a decrease mainly attributable to the high reservoir levels recorded during 2025, a situation that reduced both the volume of gas transported and the gas consumption by thermal power plants. This variation was reflected in Sociedad Portuaria El Cayao S.A. E.S.P., which recorded a decrease of \$(27,003,795).
- (2) The positive variation of \$307,465,111 in natural gas distribution revenues is mainly explained by higher natural gas consumption, updates to macroeconomic variables based on the PPI and CPI, the exchange rate (TRM), sales denominated in U.S. dollars, and the addition of new customers for Surtigas S.A. E.S.P.

For its part, Gases de Occidente S.A. E.S.P. recorded a decrease of \$(63,128,798) in natural gas distribution revenues compared to the prior year, mainly due to lower sales in the secondary market as a result of weather conditions during the year, which reduced the energy demand for thermal backup.

- (3) The decrease in revenues from technical services is mainly explained by Surtigas S.A. E.S.P., which recorded \$(10,579,602) less due to a lower provision of internal connection services, affecting the returns associated with these activities. Likewise, Gases del Pacifico S.A.C. recorded a decrease of

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\$(38,519,378) associated with a lower number of residential connections executed during 2025 under the “Punche Perú” program, in line with the number of users actually connected during the period.

- (4) Revenues from foreign concession contracts decreased at Gases del Pacífico S.A.C. and Gases del Norte del Perú S.A.C., due to lower execution of works under the Punche Perú project recognized for the construction of distribution networks, as well as works related to the pipeline network in the Piura Region and construction works executed at the El Alto Station, La Tortuga Station, La Brea Station, Pariñas, and the El Alto Pipeline.
- (5) Revenues from lease contracts increased mainly due to the addition of the additional capacity contract executed with the Grupo Térmico in December 2024 for the subsidiary Sociedad Portuaria El Cayao S.A. E.S.P., which generated higher returns during the initial periods of the contract amounting to \$43,646,577. Additionally, Promisol S.A.S. recorded an increase of \$3,322,547 in revenues from lease contracts and energy solutions.

The liability for deferred revenues recognized as income as of September 30, 2025, is described in Note 22.

26. COST OF SALES AND SERVICE PROVISION

The following is a breakdown of cost of sales and services rendered:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|---------------------------------------|-----------------------------------|----------------------|------------------------------------|----------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Employee benefits | \$ 224,145,872 | 204,313,183 | 75,505,284 | 66,791,721 |
| Maintenance and materials | 188,525,403 | 162,118,655 | 64,681,356 | 54,109,498 |
| Fees and consulting services | 36,762,572 | 37,434,744 | 12,239,204 | 14,198,719 |
| General expenses (1) | 2,528,375,155 | 2,336,046,027 | 850,170,315 | 851,650,531 |
| Impairments | 13,996 | 97,714 | 8,823 | (3,676) |
| Result of cost hedges | 4,761,660 | (594,524) | 1,890,146 | (219,267) |
| Concession construction (See note 13) | 279,093,745 | 289,360,330 | 119,389,947 | 105,690,408 |
| Taxes | 27,534,182 | 29,691,385 | 8,258,568 | 8,811,067 |
| Depreciations and amortizations | 309,004,457 | 271,685,628 | 106,399,413 | 93,405,011 |
| | <u>\$ 3,598,217,042</u> | <u>3,330,153,142</u> | <u>1,238,543,056</u> | <u>1,194,434,012</u> |

- (1) The increase is explained mainly by higher natural gas distribution costs for the natural gas distribution company Surtigas, totaling \$285,391,223, driven by fluctuations in the exchange rate (TRM), quantity adjustments, and contractual changes.

Additionally, there were decreases in cost of sales amounting to \$(45,291,165), primarily due to lower costs of other goods sold by the distribution companies and a reduction in the cost recognized under Promisol’s finance lease (lessor) arrangements.

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The following are the separate costs for each segment as of September 30, 2025 and 2024:

| | September 2025 | September 2024 |
|---------------------------------------|-------------------------|-----------------------|
| Natural Gas Transportation | \$ 552,832,252 | 551,548,703 |
| Natural Gas Distribution | 2,384,212,497 | 2,146,291,238 |
| Electric Power Distribution | 434,934,055 | 406,937,614 |
| Integrated solutions for the industry | 125,319,543 | 124,190,093 |
| Non-Bank Financing | 100,918,695 | 101,185,494 |
| | <u>\$ 3,598,217,042</u> | <u>3,330,153,142</u> |

27. ADMINISTRATIVE AND SELLING EXPENSES

The following is a detail of administrative and selling expenses:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|-------------------------------|--|-----------------------|---|-----------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Employee benefits | \$ 136,707,283 | 119,557,087 | 45,916,431 | 41,521,595 |
| Fees | 112,153,993 | 97,792,213 | 36,155,617 | 36,328,546 |
| Maintenance and materials | 17,845,254 | 15,460,255 | 5,659,261 | 5,530,612 |
| Administrative overhead | 139,009,444 | 124,914,530 | 39,666,105 | 41,852,582 |
| Provisions | (2,851,429) | 3,338,394 | (761,162) | 2,515,688 |
| Administrative taxes | 70,247,320 | 70,344,917 | 23,221,345 | 24,949,827 |
| Depreciation and amortization | 26,040,108 | 25,441,279 | 9,290,186 | 8,388,897 |
| | <u>\$ 499,151,973</u> | <u>456,848,675</u> | <u>159,147,783</u> | <u>161,087,747</u> |

28. OTHER, NET

The following is a detail of other income and other expenses for the years ended:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|----------------------------|--|-----------------------|---|-----------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Leases | \$ 1,709,660 | 2,310,324 | 766,460 | 434,304 |
| Gain on sale of assets | 238,077 | 115,397 | 91,465 | 46,772 |
| Severance payments | 102,878 | 3,415,173 | 103,468 | 434,500 |
| Lease payments | 18,071,137 | 15,528,510 | 8,848,389 | 8,097,079 |
| Donations | (17,420,734) | (14,515,281) | (10,030,166) | (7,753,196) |
| Loss on disposal of assets | (2,475,468) | (1,201,491) | (1,017,144) | 12,365 |
| Other expenses | (2,319,720) | (1,160,945) | (118,541) | (563,331) |
| | <u>\$ (2,094,170)</u> | <u>4,491,687</u> | <u>(1,356,069)</u> | <u>708,493</u> |

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29. FINANCE INCOME

Below is the detail of finance income:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|---|-----------------------------------|--------------------|------------------------------------|--------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Interest and yield | \$ 58,390,970 | 69,827,934 | 20,937,025 | 21,948,632 |
| Income from financial assets concession | 275,388,647 | 268,774,135 | 89,343,197 | 82,144,826 |
| Other | 13,502,910 | 13,848,537 | 4,517,914 | 4,332,316 |
| | <u>\$ 347,282,527</u> | <u>352,450,606</u> | <u>114,798,136</u> | <u>108,425,774</u> |

30. FINANCE COSTS

Below is the detail of finance costs:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|---------------------------------------|-----------------------------------|--------------------|------------------------------------|--------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Interests issued bonds and securities | 230,532,188 | 213,270,672 | 78,815,285 | 69,150,520 |
| Interests financial obligations | 279,925,778 | 317,374,707 | 91,141,321 | 102,027,974 |
| Interest lease agreements | 70,992,724 | 75,214,411 | 22,671,772 | 24,980,867 |
| Other finance costs | 20,249,300 | 46,827,790 | 2,551,866 | 30,195,307 |
| | <u>601,699,990</u> | <u>652,687,580</u> | <u>195,180,244</u> | <u>226,354,668</u> |

31. EXCHANGE DIFFERENCE

Below is a breakdown of the exchange difference for the years ended:

| | For the nine-month periods ended: | | For the three-month periods ended: | |
|-----------------------------------|-----------------------------------|--------------------|------------------------------------|--------------------|
| | September 2025 | September 2024 | September 2025 | September 2024 |
| Exchange difference caused | (6,088,673) | 6,189,321 | (1,433,464) | 4,828,316 |
| Exchange difference realized | 95,398 | (6,496,993) | 3,132,508 | (10,763,258) |
| Exchange rate hedging result | 2,434,820 | (2,207,888) | (4,800,399) | 4,421,051 |
| Valuation of exchange rate hedges | (4,751,750) | (482,226) | 363,107 | 130,519 |
| | <u>(8,310,205)</u> | <u>(2,997,786)</u> | <u>(2,738,248)</u> | <u>(1,383,372)</u> |

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32. RELATED-PARTY TRANSACTIONS AND BALANCES

During the nine-month periods ended September 30, 2025, there were no significant operations of the following characteristics:

- Free or compensated services debited to a related Company.
- Loans implying an obligation to the borrower that does not correspond to the essence or nature of the loan agreement.

Below is the summary of assets and liabilities as of September 30, 2025, with shareholders, board members, managers, associates and other related entities:

| September 2025 | Shareholders | Associates | Other related parties | Total |
|-------------------------------------|---------------------|----------------------|------------------------------|----------------------|
| Assets | | | | |
| Cash | \$ 2,489,089 | - | 309,987,708 | 312,476,797 |
| Investments in associates | - | 902,079,777 | - | 902,079,777 |
| Financial assets at amortized cost | 6,600,722 | 157,220,591 | 684,693 | 164,506,006 |
| | <u>9,089,811</u> | <u>1,059,300,368</u> | <u>310,672,401</u> | <u>1,379,062,580</u> |
| Liabilities | | | | |
| Accounts payable | 187,819,111 | 16,160,931 | 347,433 | 204,327,475 |
| Bonds outstanding | 75,344,406 | - | - | 75,344,406 |
| | <u>263,163,517</u> | <u>16,160,931</u> | <u>347,433</u> | <u>279,671,881</u> |
| Income | | | | |
| Revenue | 6,004,742 | 93,660,721 | 1,744,046 | 101,409,510 |
| Finance income | 163,216 | 1,601,145 | 9,046,340 | 10,810,701 |
| Equity in income of associates | - | 223,207,303 | - | 223,207,303 |
| | <u>6,167,958</u> | <u>318,469,169</u> | <u>10,790,386</u> | <u>335,427,514</u> |
| Expenses | | | | |
| Cost of sales and services rendered | 280,053 | 128,543,056 | 2,330,163 | 131,153,272 |
| Administrative and selling expenses | - | 18,704 | 1,613,127 | 1,631,831 |
| Financial expenses | 2,233,126 | - | - | 2,233,126 |
| | <u>\$ 2,513,179</u> | <u>128,561,760</u> | <u>3,943,290</u> | <u>135,018,229</u> |

33. COMMITMENTS AND CONTINGENCIES

Commitments Promigas S.A. E.S.P. - For the development of its corporate purpose, the Company and its subsidiaries engaged in the gas transportation business have entered into the following agreements, among others:

By Public Deed No. 1629 of September 16, 1976, of the 18th Notary Public of Bogota, the Company obtained from the National government the concession to build, operate, maintain, exploit and manage a public utility pipeline for the transportation of hydrocarbons from Ballenas, Department of La Guajira, to the cities of Barranquilla and Cartagena, for a 50-year term, extendable to 20 more years. For the above, in every case the Government must provide written notice to the owner of its intention to purchase within the first six (6) months of the year immediately preceding the date set for the sale to take place. Under the terms of the concession, the National Government will have preemption right established by article

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45 of the Petroleum Code for the transportation through the natural gas pipeline, by paying the current rate at the time of carrying it, for up to 20% of the daily transportation capacity of the pipeline. And has a preemption right over the transportation of these products through the gas pipeline, paying a current rate. The Company shall be obligated to sell the pipeline to the Nation, if required by the Government, upon completion of the first 30 years of the Agreement (2006), at the expiry thereof (2026) or upon termination of the extension period, under the terms provided in articles 50 and 51 of the Petroleum Code at the price agreed by the parties, or based on the appraisal of an independent expert. The Company may not assign or relinquish the agreement, neither totally nor partially, without prior approval by the National Government.

In notice served to the Company on May 11, 2005, the ministry of Mines confirmed that they would not take up the purchase option that was available for 2006.

The Company has entered into another 34 concession contracts.

Agreements with customers corresponding to natural gas transportation through the pipeline systems available to the Company are in accordance with the current regulatory framework (see note 1) and these have the guarantees stipulated by the Company for each agreement.

The Company's management considers that there are no risks of significant losses in the future arising from the performance of these agreements and commitments.

Commitments of Gases del Pacifico S.A.C. - Maintains a letter of guarantee of US \$20,000,000 in favor of the Peruvian State for a term of one year, pursuant to the Natural Gas Concession Agreement in the Northern Zone of Peru, as well as a letter of guarantee with SHELL GNL PERU S.A.C for US\$ 27,034,000 in compliance with the contract for the supply of GAS.

Commitments of Gases del Norte del Perú. - To carry out its corporate purpose, the Company has entered into, among others, the following contracts:

- a. Concession contract with the Peruvian Government to design, build, operate, and maintain the natural gas distribution system via pipeline network for a term of 32 years (subject to a maximum cumulative extension from the date of execution of up to 60 years). The Company may not transfer or assign the contract, in whole or in part, without prior authorization from the Peruvian Government. Details of the concession contracts entered into with the government are included in Note 1.A. The Company maintains a performance bond in favor of the Ministry of Energy and Mines in compliance with the Concession Contract in the approximate amount of US\$2,737,000.
- b. Natural gas supply contracts with UNNA Energía S.A.C. and Olympic Perú Inc. These contracts comply with the regulatory framework, and their terms range from one to ten years. The necessary and sufficient guarantees for the performance and stability of the contracts have been provided. As of September 30, 2025, the Company maintains guarantees in favor of these suppliers totaling US\$1,370,000.

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c. Contracts with industrial clients for distribution and/or commercialization. These contracts comply with the regulatory framework, and their terms are consistent with the commercialization period defined by current regulations.

Commitments of Sociedad Portuaria El Cayao S.A. E.S.P. - For the development of its corporate purpose, the Company has entered into the following agreements, among others:

Port Concession Agreement No. 001 of 2015 - The Ministry of Transport, through resolution No. 594 of March 5, 2015, indicates the terms in which the port concession would be established, to occupy temporarily and exclusively a public use area for 20 years, to develop an unloading platform, underwater gas pipelines and connections to the land pipeline connected to the National Transport System, for the import, export and cabotage of liquefied natural gas, in the department of Bolivar, district of Cartagena de Indias, in the form of public utility service. On July 17, 2015, port concession agreement No. 001 of 2015 was entered into by and between the National Infrastructure Agency and the Company.

Agreements with Thermal Power Companies - On October 29, 2014, the Company signed agreements with Zona Franca Celsia S.A. E.S.P. (now Enfragen Termoflores S.A.S.S E.S.P.), Termobarranquilla S.A. E.S.P. and Termocandelaria S.A.S. E.S.P. (the "Customers") in order to provide services for access to and use of port infrastructure for the reception, storage, regasification of liquefied natural gas ("LNG") and gas conduction and delivery at the Inlet Point into the National Transportation System ("TUA Agreements"). To fulfill said purpose, the Company must design, construct, operate and maintain the Terminal in accordance with the terms established in said contracts. The commercial operation start date was December 2016. The TUA Agreements have an initial term of ten (10) years, through November 30, 2026. In 2023, the contract was extended for an additional five years, through November 30, 2031.

In the event that the Company, for any reason, cannot provide the gas delivery service or causes the Customer to declare itself before the Wholesale Power Market Administrator as unavailable to generate electric power, the Company shall pay the customer a penalty for unavailability. The Company will be exempted from the payment of this item to the extent that the event is due to an exempt event, in the terms defined by the TUA Contract. On the other hand, in the event that the Company fails to comply with its obligation to unload a load or the actual unloading time exceeds the allotted unloading time, the Company incurs a penalty to be paid to the customer. The Company will be exempt from paying this penalty to the extent that the event qualifies as an exempt event. On September 24, 2024, SPEC and each of its clients signed a commercial agreement for an additional regasification capacity of up to 50 MPCD, which became operational on December 1, 2024. Under this agreement, Termobarranquilla S.A. E.S.P. and Termocandelaria S.A.S. E.S.P. contracted the additional capacity for a period of five (5) years, while Enfragen Termoflores S.A. E.S.P. contracted it for three (3) years.

Hoegh Agreement - On November 1, 2014, the Company signed with HOEGH LNG FSRU IV LTD an International Lease Agreement - ILA on a Floating Storage and Regasification Unit - FSRU "Hoegh Grace," which has an annual value during the term of the agreement of USD \$40,809,000 and allows a purchase option in year 10. In order to guarantee compliance with the obligations of this contract, a bank guarantee in favor of HOEGH LNG FSRU IV LTD was constituted in the amount of USD \$7,986,000 with Banco Santander. On that same date, the Company signed with HÖEGH LNG HOLDINGS LTD an Agreement for the Provision of Operation and Maintenance Services with respect to the FSRU. Both agreements have a

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term of 20 years starting from the FSRU acceptance date (December 3, 2016). On March 25, 2024, the Company signed the second amendment to the ILA and OSA (each separately), agreeing to the provision of additional regasification services for up to 533 MMcf/d.

Contracts with New Customers: On June 18, 2025, following a public and open procurement process, the Company entered into contracts with Petromil Gas S.A.S. E.S.P. and Surtidora de Gas del Caribe S.A. E.S.P. (the “New Clients”) for the provision of access to, and use of, the port infrastructure for the reception, storage, and regasification of liquefied natural gas (“LNG”), as well as for the transportation of the gas and its delivery at the Entry Point to the National Transportation System (“TUA Contracts”), with a capacity of 12.5 mpcd for each client. For the commencement of operations, certain conditions precedent established in the contract needed to be fulfilled. These were satisfied in August 2025, and the provision of services began on September 1, 2025.

Commitments of Gases de Occidente S.A. E.S.P. – The company’s current commitments are detailed below:

Trust Agreement: The Company established an irrevocable Commercial Trust Agreement with Corficolombiana S.A. for the GNCV Bond Program, effective since 2010 and renewed several times, with the latest extension until October 31, 2025.

Gases de Occidente S.A. E.S.P. acts as the administrative operator, and the trust is registered at \$3,565,083 as of September 30, 2025.

Management Agreement between Centrales Eléctricas del Cauca S.A. E.S.P and Compañía Energética de Occidente S.A.S. E.S.P: This agreement remains in effect until July 31, 2035, with Gases de Occidente assuming all the obligations of the contract and the accepted offer.

Gases de Occidente S.A. E.S.P. participates as a managing shareholder with a 51% ownership interest, contributing \$53,329,441 as of September 30, 2025.

Commitment of Compañía Energética de Occidente S.A.S E.S.P.: By virtue of the Management Agreement signed with CEDELCA S.A E.S.P., Compañía Energética de Occidente S.A.S. E.S.P. undertook, among others, to execute a plan for the expansion, replacement and improvement of infrastructure for the development of sales and distribution services in the market of CEDELCA S.A. E.S.P. tending to maintain and/or rehabilitate the existing networks so that they operate optimally.

The Investment Plan has a defined amount that is estimated at current prices by means of adjustment techniques to the net present value. The TES (Public Debt Securities issued by the General Treasury of the Nation) is used as the discount rate. Changes in the provision are recognized as a result of changes in the discount rate and the CPI. The provision utilization corresponds to the projects carried out according to the commitment acquired with CEDELCA S.A. E.S.P.

Commitments of Surtidora de Gas del Caribe S.A. E.S.P. - For the development of its corporate purpose, the Company has entered into the following agreements, among others:

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- a. Concession contracts with the National Government to build, operate, and maintain gas pipelines for a term of 50 years, extendable for an additional 20 years. The Company may not transfer or assign the contract, in whole or in part, without prior approval from the National Government.
- b. Natural gas supply agreements with Empresa Colombiana de Petr leos (Ecopetrol), Frontera Energy, CNE oil & gas, Hocol and Lewis, and gas transportation agreements with Promigas S.A. E.S.P. These agreements are in accordance with the regulatory framework, and their terms of duration range from one to five years, and the necessary and sufficient guarantees for the performance and stability of the agreements have been executed.
- c. Agreements with industrial users and power generating companies with consumptions greater than 100,000 cubic feet per day, under wellhead gas trading and natural gas transport capacity of customer. These agreements are in accordance with the regulatory framework and their terms of duration conform to the trading period determined by current regulations, and the necessary and sufficient guarantees for the performance and stability of the agreements have been executed. The Company's management considers that there are no significant risks of losses expected in the future as a result of the performance of these agreements and commitments.

Commitment of Promigas Per  S.A.: To carry out its corporate purpose, the Company has entered into, among others, the following contracts:

- a. Contracts signed with the client Electronoroeste S.A. for the supply of energy and electric power through Generadora Paita Industrial S.A.C. (GPI) and Investmex S.A.C., both entities acquired in 2024.
- b. As of September 30, 2025, the Company maintains guarantees in favor of this client totaling US\$2,950,000, maturing in 2025.
- c. Contracts with industrial clients for the distribution and/or marketing of energy. These contracts comply with the regulatory framework, and their terms are aligned with the commercialization periods established by current regulations.

Commitments of Promisol S.A.S.: The following outlines the commitments of Promisol S.A.S. arising from contracts signed with its current clients:

- a. Energy Supply Agreement signed with Unibol S.A.S., under which Promisol S.A.S. installed and is operating a natural gas-based Generation Center. The purpose is to supply thermal and electric energy, as well as a District Cooling system for chilled water generation, which will also be part of the Generation Center and will remain the property of Promisol until the end of the contract. The approximate annual value of the contract is USD \$7 million.
- b. Contract for the Construction, Operation, and Maintenance of Natural Gas Gathering, Treatment, and Handling Systems signed with Hocol S.A. Its purpose is to deliver gas into the National Transportation System in compliance with the technical specifications required by RUT regulations, after being extracted from the client's wells. The contract is valid through January 2029. The approximate annual value of the contract is USD \$18.3 million.

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Commitment to pay contributions to the Administration and Payment Commercial Trust - In order to join efforts to finance the acquisition of cargo transports that from their manufacture the propulsion system is exclusively by natural gas to natural or legal persons that have experience providing transportation services in the country, in August 2023, a commercial trust contract for administration and payment of gas companies was subscribed with Alianza Fiduciaria S.A., in which several companies of the sector participate, including Promigas S.A. E.S.P., Gases Occidente S.A. E.S.P. and Surtidora de Gas S.A. E.S.P., Surtidora de Gas S.A. E.S.P. and Surtidora de Gas S.A. E.S.P., among others, where several companies of the sector participate, including Promigas S.A. E.S.P., Gases de Occidente S.A. E.S.P. and Surtidora de Gas del Caribe S.A. E.S.P., where it is established that the trustors are obligated from the moment of the execution of the contract to generate contributions to the trust according to a payment schedule.

Contingencies - The Company's management considers that there are no significant risks of losses expected in the future as a result of the performance of these agreements and commitments.

The following is a summary of ongoing litigation and claims, both against and in favor of the Company and its subsidiaries, which have been classified by legal counsel as reasonably possible. In compliance with the disclosure requirements established by IAS 37, the cases detailed below do not require the recognition of a provision but must be disclosed due to the potential for outflows or inflows of economic resources:

| | September 2025 | | December 2024 | |
|--------------------------------------|------------------|----------------------|------------------|-------------------|
| | Number of claims | Value | Number of claims | Value |
| Litigation and claims against | | | | |
| Easement claims | | | | |
| \$1 to \$1,000,000 | 12 | \$ 2,465,322 | 14 | \$ 2,718,304 |
| \$1,000,001 onwards | 4 | 9,171,949 | 4 | 9,171,948 |
| Easement | <u>16</u> | <u>11,637,271</u> | <u>18</u> | <u>11,890,252</u> |
| Ordinary proceedings: | | | | |
| \$1 to \$1,000,000 | 29 | 7,516,136 | 33 | 8,771,142 |
| \$1,000,001 to \$3,000,000 | 10 | 15,539,330 | 10 | 16,339,294 |
| \$3,000,001 onwards | 11 | 19,496,961 | 4 | 15,496,041 |
| Ordinary | <u>50</u> | <u>42,552,427</u> | <u>47</u> | <u>40,606,477</u> |
| Labor | <u>65</u> | <u>7,573,929</u> | <u>33</u> | <u>8,771,142</u> |
| Total | <u>131</u> | <u>\$ 61,763,627</u> | <u>140</u> | <u>61,267,871</u> |
| Contingent claims | | | | |
| Contingent claims | 9 | 6,514,065 | 7 | 6,299,948 |
| Litigation and claims | <u>144</u> | <u>79,149,466</u> | <u>145</u> | <u>64,893,092</u> |
| Total | <u>153</u> | <u>\$ 85,663,531</u> | <u>152</u> | <u>71,193,040</u> |

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34. OPERATIONS BY SEGMENT

Information by segment is structured according to the different lines of business of Promigas and its subsidiaries. The lines of business described below were established according to the organizational structure of the Companies and considering the nature of services and products offered. The structure of this information is designed as if each line of business were an autonomous business and had its own separate resources, allocated based on the assets assigned to each line according to an internal system of percentage distribution of costs.

The Company's operating segments are structured as follows:

| Natural Gas Transportation | Integrated solutions for the industry and power generation | |
|---|---|--|
| Promigas S.A. E.S.P. | Promisol S.A.S. | |
| Promioriente S.A. E.S.P. | Zonagen S.A.S. | |
| Transmetano E.S.P. S.A. | Promisol Perú S.A.C. | |
| Transoccidente S.A. E.S.P. | | |
| Sociedad Portuaria el Cayao S.A. E.S.P. | | |
| Promigas Panamá Corporation | | |
| Promigas Brasil Ltda. | | |
| Promigas USA INC. | | |
| Promigas Holdings LLC. | | |

| Distribution of Natural Gas | Distribution of Electricity | Non-bank financing |
|------------------------------------|--|--|
| Surtigas S.A. E.S.P. | Compañía Energética de Occidente S.A.S. E.S.P. | Compañía Energética de Occidente S.A.S. E.S.P. |
| Gases de Occidente S.A. E.S.P. | Investmex S.A.C. | Gases de Occidente S.A. E.S.P. |
| Gases del Pacífico S.A.C. | Generadora Paita Industrial S.A.C. | Surtigas S.A. E.S.P. |
| Promigas Perú S.A. | | Gases del Pacífico S.A.C. |
| Gases del Norte del Perú S.A.C. | | Gases del Norte del Perú S.A.C. |
| Promigas Ecuador S.A. | | Promigas Perú S.A. |

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Below are the consolidated assets, liabilities and income statement by segment:

| September 30, 2025 | Gas transportation | Gas distribution | | Total | Distribution of energy | Integrated solutions for the industry | Non-bank financing | Total |
|--|--------------------|------------------|---------------|-----------------|------------------------|---------------------------------------|--------------------|-----------------|
| | | Domestic | Abroad | | | | | |
| Assets | \$ 10,306,827,913 | 2,749,332,402 | 4,997,623,588 | 7,746,955,990 | 1,163,309,434 | 230,264,032 | 1,041,139,470 | 20,488,496,839 |
| Liabilities | \$ 7,675,850,267 | 1,417,890,291 | 2,906,585,083 | 4,324,475,374 | 902,738,170 | 144,684,817 | 522,764,517 | 13,570,513,145 |
| | | | | | | | | - |
| Contracts with customers | \$ 959,455,506 | 2,407,477,448 | 381,116,571 | 2,788,594,019 | 577,472,225 | 146,869,923 | (161,710) | 4,472,229,963 |
| Revenues from concession construction | 187,344,137 | 7,535,062 | 271,642,186 | 279,177,248 | - | - | - | 466,521,385 |
| Other revenue | 290,902,556 | 740,454 | 7,771,512 | 8,511,966 | 10,772,691 | 23,217,997 | 205,179,328 | 538,584,538 |
| Cost of sales and services rendered | (433,346,239) | (1,956,332,859) | (268,271,906) | (2,224,604,765) | (434,934,055) | (125,319,543) | (100,918,695) | (3,319,123,297) |
| Cost of construction of concession contracts | (119,486,013) | (7,535,063) | (152,072,669) | (159,607,732) | - | - | - | (279,093,745) |
| Gross profit | 884,869,947 | 451,885,042 | 240,185,694 | 692,070,736 | 153,310,861 | 44,768,377 | 104,098,923 | 1,879,118,844 |
| Equity in income of associates | - | 85,816,068 | 137,386,338 | 223,202,406 | - | - | - | 223,202,406 |
| Administrative and selling expenses | (225,850,362) | (129,457,011) | (75,368,477) | (204,825,488) | (54,241,611) | (13,750,910) | (483,602) | (499,151,973) |
| Dividends received | 954,708 | 1,601,102 | - | 1,601,102 | - | - | - | 2,555,810 |
| Impairment for expected credit losses | 97,313 | (24,496,332) | (11,261,444) | (35,757,776) | (10,446,612) | (25,162) | (34,837,047) | (80,969,284) |
| Other, net | 1,517,892 | 88,000,940 | (37,756,568) | 50,244,372 | (11,813,141) | (10,178,757) | (31,864,536) | (2,094,170) |
| Income from operating activities | 661,589,498 | 473,349,809 | 253,185,543 | 726,535,352 | 76,809,497 | 20,813,548 | 36,913,738 | 1,522,661,633 |
| Finance income | 257,518,812 | 57,886,475 | 17,000,374 | 74,886,849 | 10,984,848 | 444,109 | 3,447,909 | 347,282,527 |
| Interest expense | (372,935,677) | (55,199,552) | (117,394,870) | (172,594,422) | (53,655,925) | (2,513,966) | - | (601,699,990) |
| Exchange difference | 35,959,638 | (84,610) | (8,252,564) | (8,337,174) | 290,302 | (19,613,563) | 11,002 | 8,310,205 |
| Income before income taxes | 582,132,271 | 475,952,122 | 144,538,483 | 620,490,605 | 34,428,722 | (869,872) | 40,372,649 | 1,276,554,375 |
| Income tax | (126,185,936) | (91,849,815) | (15,067,126) | (106,916,941) | (17,435,218) | (1,242,049) | (20,342,616) | (272,122,760) |
| Net income | \$ 455,946,335 | 384,102,307 | 129,471,357 | 513,573,664 | 16,993,504 | (2,111,921) | 20,030,033 | 1,004,431,615 |

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35. EVENTS OCCURRED AFTER THE REPORTING PERIOD

No other events were identified between October 1 and November 14, 2025, the date of authorization of the condensed consolidated interim financial statements for publication, that would have an impact on the balances and disclosures of the condensed consolidated interim financial statements as of September 30, 2025.