

[T1]PROMIGAS S.A. E.S.P.

[T1]CORPORATE GOVERNANCE REPORT, 2025

Table of Contents

[T2]I. OWNERSHIP STRUCTURE	4
[T3]1. Share capital and ownership structure of the Company	4
[T3]2. Shareholders with significant holdings	5
[T3]3. Information on the shares owned directly (in a personal capacity) or indirectly (through companies or other vehicles) by members of the Board of Directors and the voting rights they represent	6
[T3]4. Family, commercial, contractual, or corporate relationships existing between holders of significant holdings and the Company, or among holders of significant holdings themselves	7
[T3]5. Transactions carried out by members of the Board of Directors, Senior Management, and other administrators involving shares and securities issued by the Company	7
[T3]6. Summary of known shareholder agreements	7
[T3]7. Treasury shares held by the Company	8
[T2]II. MANAGEMENT STRUCTURE.....	8
[T3]1. Composition of the Board of Directors and its support committees	8
[T3]2. Resumes of the members of the Board of Directors	11
[T3]3. Changes in the Board of Directors during the year	12
[T3]4. Members of the Parent Company's Board of Directors who serve on the boards of directors of subsidiary companies or who hold executive positions in them (in the case of conglomerates)	12
[T3]5. Policies approved by the Board of Directors during the reporting period	12
[T3]6. Appointment process for members of the Board of Directors	13
[T3]7. Board of Directors compensation policy.....	14
[T3]8. Compensation of the Board of Directors and members of Senior Management.....	14
[T3]9. Quorum of the Board of Directors	15
[T3]10. Attendance data for meetings of the Board of Directors and its committees	15
[T3]11. Chair of the Board of Directors.....	18
[T3]12. Secretary of the Board of Directors	18
[T3]13. Relations of the Board of Directors during the year with the Statutory Auditor, financial analysts, investment banks, and rating agencies.....	19
[T3]14. External advice received by the Board of Directors	19
[T3]15. Handling of Board of Directors information	20
[T3]16. Activities of the Board of Directors' committees	20
[T3]17. Evaluation of the Board of Directors	21
[T2]III. RELATED-PARTY TRANSACTIONS.....	22
[T3]1. Powers of the Board of Directors regarding this type of transaction and situations of conflict of interest	22
[T3]2. Details of the related-party transactions deemed most relevant by the Company, including transactions among companies within the conglomerate.....	23
[T3]3. Conflicts of interest disclosed and actions taken by members of the Board of Directors.....	23
[T3]4. Mechanisms for resolving conflicts of interest and their application during the year	23
[T2]IV. RISK MANAGEMENT SYSTEM	24
[T3]1. Explanation of the Internal Control System (ICS) and its modifications during the year	24

[T3]2. Description of the Risk Policy and its application during the year	24
[T3]3. Risk materialization during the year.....	24
[T3]4. Response and monitoring plans for the main risks	24

[T2]IV. GENERAL MEETING OF SHAREHOLDERS..... 25

[T3]1. Differences in the operation of the General Meeting of Shareholders between the minimum requirements under current regulations and those defined by the Company's Bylaws and Regulations of the General Meeting of Shareholders.....	25
[T3]2. Measures adopted during the year to encourage shareholder participation	26
[T3]3. Information and communication with shareholders	27
[T3]4. Number of requests and matters on which shareholders requested information from the Company	28
[T3]5. Attendance data for the General Meeting of Shareholders	28
[T3]6. Details of the main resolutions adopted	29

The Board of Directors of Promigas presents its shareholders with the Corporate Governance Report for fiscal year 2025, which describes how the Company complied with the corporate governance practices it has adopted.

In addition, the Company completed the Best Corporate Practices Survey -Country Code- for 2025, reporting 142 measures adopted out of the 148 recommendations issued by the Financial Superintendence of Colombia, with the aim of enhancing the Corporate Governance practices of Colombian securities issuers. The referenced report is available for consultation on the Company’s website [Country Code Survey](#).

Promigas obtained renewal of the IR Recognition granted by the Colombian Stock Exchange - BVC for adopting best practices in information disclosure and Investor Relations.

[T2]I. OWNERSHIP STRUCTURE

[T3]1. Share capital and ownership structure of the Company

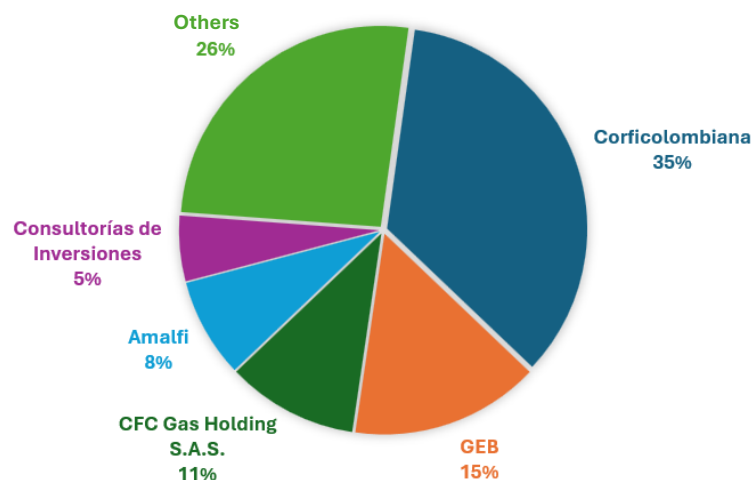
Promigas (also referred to as the *Company* or the *Corporation*) has formed part of the Luis Carlos Sarmiento Angulo Business Group since August 2025, as evidenced by the registration filed on August 20, 2025, with the Barranquilla Chamber of Commerce.

Promigas is a corporation whose principal activity is the purchase, sale, transport, distribution, exploitation, and exploration of natural gas, oil, hydrocarbons, and energy in general, as well as the carrying out of gas, energy, and oil activities in all their forms. In addition, it engages in businesses directly related to these activities, and its capital is composed primarily of private domestic investors.

Its share capital as of December 31, 2025, is composed as follows:

Category	Amount or quantity	Percentage of total capital
Outstanding Common Shares	1,134,918,610	98.7%
Authorized capital	\$ 115,000,000,000	100%
Subscribed and paid-in capital	\$ 113,491,861,000	98.7%
Capital to be subscribed	\$ 1,508,139,000	1.3%
Shares to be subscribed	15,081,390	1.3%
Nominal value	\$ 100.00	

Share ownership structure:



[T3]2. Shareholders with significant holdings

The shareholders with the largest number of Promigas shares as of December 31, 2025, are presented below:

[Logo]
PROMIGAS

Promigas S.A. E.S.P.
REPORT ON THE TOP 25 SHAREHOLDERS
Cutoff date: December 31, 2025

TIN	SHAREHOLDERS	NUMBER OF SHARES	% HOLDING
8903006536	CORPORACION FINANCIERA COLOMBIANA S.A.	395,710,250	34.87%
8999990823	GRUPO ENERGIA BOGOTA S.A. E.S.P.	172,916,643	15.24%
9005292690	CFC GAS HOLDING S.A.S	120,084,141	10.58%
8903014430	AMALFI S.A.S	90,661,847	7.99%
8903171966	CONSULTORIAS DE INVERSIONES S.A.	59,839,879	5.27%
9005646321	PROMI CFC SAS	47,550,133	4.19%
9001314712	AZURITA S.A.S	28,307,251	2.49%
8002248088	FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	27,034,428	2.38%
9004382328	PERUGIA SAS	25,535,189	2.25%
9001702681	LIPU & CIA S.C.A.	23,385,346	2.06%
8002297390	FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	22,552,602	1.99%
9005423542	CSDTG SAS	14,993,265	1.32%
8050102998	CONSCAR S.A.S.	12,097,406	1.07%
8001843987	PROYECTOS Y CONSULTORIAS EMPRESARIALES LTDA	10,815,302	0.95%
8002279406	FONDO DE PENSIONES OBLIGATORIAS COLFONDOS MODERADO	7,952,405	0.70%

9004402831	FONDO BURSATIL ISHARES MSCI COLCAP	7,553,779	0.67%
8301136038	RENDIFIN SAS	6,140,025	0.54%
9006254831	P. AHORRO ESPECIAL NO 10	5,309,786	0.47%
9011685406	INVERLEBEN S.A.S.	3,425,183	0.30%
9005710233	MARTDOS S.A.S	2,694,301	0.24%
8002530552	SKANDIA FONDO DE PENSIONES OBLIGATORIAS -MODERADO	2,189,758	0.19%
8001832051	INVERSIONES MAMBRU SA	2,007,080	0.18%
9012358153	KREISMAN SAS	1,661,294	0.15%
1020741241	RODRIGUEZ TORRADO MANUEL ALEJANDRO	1,599,979	0.14%
8909222881	VENLIJUF MARTINEZ Y CIA S.C.A	1,345,586	0.12%
	OTHER 7,758 SHAREHOLDERS	41,485,185	3.66%
	TOTAL	1,134,848,043	100.00%

[T3]3. Information on the shares owned directly (in a personal capacity) or indirectly (through companies or other vehicles) by members of the Board of Directors and the voting rights they represent

According to the balances recorded in the Shareholders' Register as of December 31, 2025, the following individuals and companies in such capacity are shareholders of Promigas:

NAME	Number of shares	Percentage of total outstanding shares
CONSULTORIAS DE INVERSIONES S.A. (company related to the member of the Board of Directors Carlos Arcesio Paz Bautista)	59,839,879	5.27%
PROYECTOS Y CONSULTORIAS EMPRESARIALES LTDA. (company related to the member of the Board of Directors Carlos Arcesio Paz Bautista)	10,815,302	0.95%
ACCION INTELIGENTE S.A. (company related to the member of the Board of Directors Carlos Arcesio Paz Bautista)	80,621	0.01%

Subject to legal restrictions, each shareholder shall have as many votes at the General Meeting of Shareholders as the number of shares they hold or represent.

[T3]4. Family, commercial, contractual, or corporate relationships existing between holders of significant holdings and the Company, or among holders of significant holdings themselves

Promigas maintains commercial relationships with its shareholder Corficolombiana S.A.

Transactions entered into with companies holding a significant stake in the share capital are carried out on market terms and in accordance with objective contracting criteria.

During 2025, these relationships had no material impact on the Company.

[T3]5. Transactions carried out by members of the Board of Directors, Senior Management, and other administrators involving shares and securities issued by the Company

The Company's administrators (legal representatives, liquidators, factors, members of the Board of Directors, and those who, in accordance with the bylaws, exercise or hold those functions) may not, either directly or through an intermediary, sell or acquire Promigas shares while serving in office. This does not apply to transactions unrelated to speculation and made with prior authorization from the Board of Directors or the General Meeting of Shareholders, in accordance with Article 404 of the Code of Commerce and the Protocol for the Authorization of Transactions in Promigas Shares by Administrators.

No Promigas administrator carried out transactions involving the purchase or sale of Promigas shares.

[T3]6. Summary of known shareholder agreements

On July 7, 2025, the filing of a shareholder agreement entered into by Corporación Financiera Colombiana S.A., CFC GAS HOLDING S.A.S., and PROMI CFC S.A.S., in their capacity as shareholders of Promigas S.A. E.S.P., was formalized. The purpose of this agreement is to regulate the exercise of voting rights at the Company's general meetings, in accordance with Articles 260 and 261 of the Code of Commerce.

The execution of the aforementioned agreement did not entail any change for Promigas in the shareholding structure held by the signatories to the agreement, nor any change in the beneficial owner.

[T3]7. Treasury shares held by the Company

As of December 31, 2025, Promigas holds 70,567 treasury shares.

[T2]II. MANAGEMENT STRUCTURE

[T3]1. Composition of the Board of Directors and its support committees

The Board of Directors is composed of seven (7) main members, each with one (1) personal alternate member, elected by the General Meeting of Shareholders.

The General Meeting of Shareholders held on March 20, 2025, elected the following Board of Directors (2025-2027):

Main members	Alternate members
<p>María Lorena Gutiérrez Botero Main member - Chair Membership Status: Shareholder-appointed member Start date: September 2018 Other boards of corporations on which the director serves: 3. Skills:</p> <ul style="list-style-type: none"> • Strategy • Finance • Banking and/or investments • Corporate Governance 	<p>Gustavo Ramírez Galindo Alternate member Membership Status: Shareholder-appointed member Start date: September 2008 Other boards of corporations on which the director serves: 1. Skills:</p> <ul style="list-style-type: none"> • Strategy • Finance, Banking and/or investments • Mergers and acquisitions • Sustainability and ESG, Corporate Governance • Energy sector
<p>Luis Ernesto Mejía Castro Main member Membership Status: Independent Start date: March 2013 Other boards of corporations on which the director serves: 3. Skills:</p> <ul style="list-style-type: none"> • Energy sector 	<p>Guillermo Fonseca Onofre Alternate member Membership Status: Independent Start date: October 2020 Other boards of corporations on which the director serves: 0 Skills:</p> <ul style="list-style-type: none"> • Strategy • Finance • Sustainability and ESG • Energy sector

<p>Claudia Betancourt Azcárate Main member Membership Status: Shareholder-appointed member Start date: September 2006 Other boards of corporations on which the director serves: 5** Skills:</p> <ul style="list-style-type: none"> • Finance • Mergers and acquisitions • Risks, controls, and audit 	<p>Camilo De Francisco Valenzuela Alternate member Membership Status: Independent Start date: April 2012 Other boards of corporations on which the director serves: 0. Skills:</p> <ul style="list-style-type: none"> • Strategy • Finance • Mergers and acquisitions • Risks, controls, and audit • Energy sector
<p>Carlos Caballero Argáez Main member Membership Status: Independent Start date: February 2011 Other boards of corporations on which the director serves: 0. Skills:</p> <ul style="list-style-type: none"> • Strategy • Finance • Corporate Governance 	<p>María Paula Duque Samper Alternate member Membership Status: Independent Start date: April 2023 Other boards of corporations on which the director serves: 1. Skills:</p> <ul style="list-style-type: none"> • Regulation and compliance • Innovation and technology • Sustainability and ESG • Commercial and marketing
<p>María Virginia Torres de Cristancho Main member Membership Status: Independent Start date: October 2020 Other boards of corporations on which the director serves: 1. Skills:</p> <ul style="list-style-type: none"> • Strategy • Talent Management • Corporate Governance • Infrastructure sector 	<p>Diego Molano Vega Alternate member Membership Status: Independent Start date: March 2025 Other boards of corporations on which the director serves: 3. Skills:</p> <ul style="list-style-type: none"> • Technology and Cybersecurity
<p>Carlos Arcesio Paz Bautista Main member Membership Status: Shareholder-appointed member Start date: March 1994 Other boards of corporations on which the director serves: 2. Skills:</p> <ul style="list-style-type: none"> • Strategy • Mergers and acquisitions • Industrial sector 	<p>Alejandro Sánchez Vaca Alternate member Membership Status: Shareholder-appointed member Start date: March 2025 Other boards of corporations on which the director serves: 3. Skills:</p> <ul style="list-style-type: none"> • Finance, Banking and/or investments • Commercial • Regulation and compliance •
<p>María Fernanda Suarez Londoño Main member Membership Status: Shareholder-appointed member Start date: March 2024</p>	<p>Jorge Silva Luján Alternate member Membership Status: Shareholder-appointed member Start date: March 2025</p>

Other boards of corporations on which the director serves: 1. Skills: <ul style="list-style-type: none"> • Strategy • Finance • Banking and/or investments • Energy sector 	Other boards of corporations on which the director serves: 1. Skills: <ul style="list-style-type: none"> • Innovation and technology
---	--

(*) Foreign companies are excluded from “Other boards of corporations on which the director serves.”

(**) Serves as a numerical alternate member on a Board of Directors on which the member has not served.

The average tenure of the Board of Directors is 9.60 years.

As of December 31, 2025, the Board of Directors has five support committees composed of independent and shareholder-appointed members:

- Investment Committee
- Strategy, Governance and Risk Committee
- Compensation and Development Committee
- Audit Committee
- Technology and Cybersecurity Committee

Investment Committee
María Lorena Gutiérrez (P)
Claudia Betancourt (P)
Luis Ernesto Mejía (I)
Carlos Caballero (I)
Gustavo Ramírez (P)
Camilo de Francisco (I)

(P): Shareholder-appointed member; (I): Independent

Strategy, Governance and Risk Committee
Luis Ernesto Mejía (I)
María Fernanda Suarez (P)
Guillermo Fonseca (I)
María Paula Duque (I)

(P): Shareholder-appointed member; (I): Independent

Compensation and Development Committee
Gustavo Ramírez (P)
Carlos Caballero (I)
Claudia Betancourt (P)

(P): Shareholder-appointed member; (I): Independent

Audit Committee	
Main members	Alternate members
Claudia Betancourt (P)	Camilo de Francisco (I)
Luis Ernesto Mejía (I)	Guillermo Fonseca (I)
María Virginia Torres (I)	Diego Molano (I)
Carlos Caballero (I)	María Paula Duque (I)

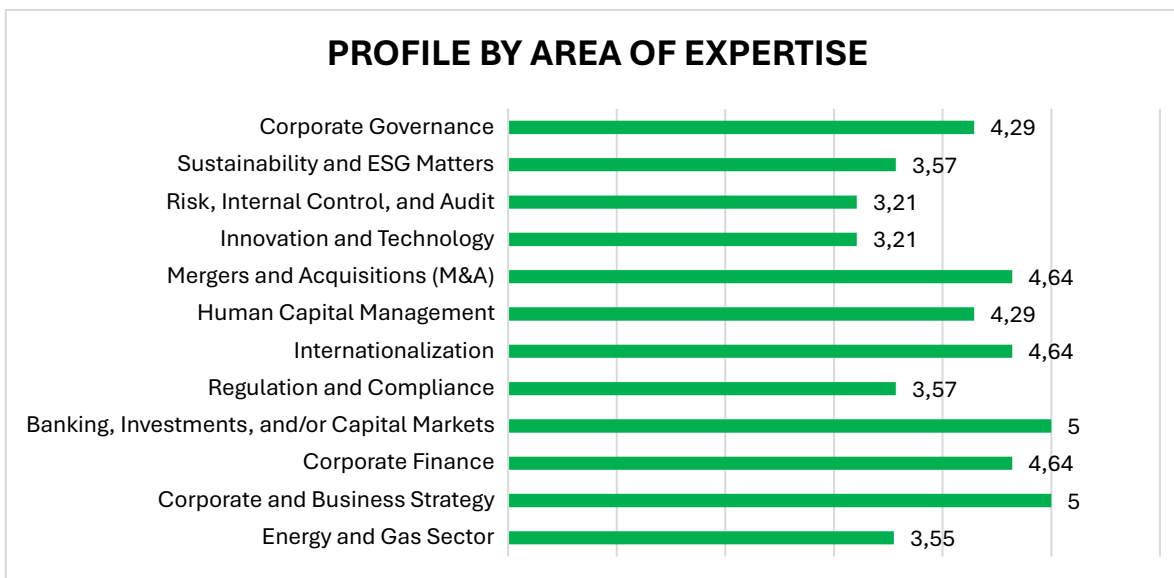
(P): Shareholder-appointed member; (I): Independent

Technology and Cybersecurity Committee
Diego Molano (I)
Jorge Silva (I)
Guillermo Fonseca (I)
María Paula Duque (I)
María Fernanda Suárez (P)
Gustavo Ramírez (P)

[T3]2. Resumes of the members of the Board of Directors

On the Promigas corporate website, the resumes of each member of the Board of Directors are available, evidencing the professional competence, suitability, and personal qualities considered for their appointment.

As part of the Board of Directors' self-evaluation for 2025, the Directors were profiled by area of expertise. The results of this exercise are shown below:



Note: rating on a scale of 1 to 5.

[T3]3. Changes in the Board of Directors during the year

The General Meeting of Shareholders held in March 2025 appointed the members of the Board of Directors for the 2025-2027 term. There were no additional changes during the reporting period.

[T3]4. Members of the Parent Company's Board of Directors who serve on the boards of directors of subsidiary companies or who hold executive positions in them (in the case of conglomerates)

As of December 31, 2025, the participation of members of the Promigas Board of Directors on the boards of directors of subsidiary companies is as follows:

Director	Subsidiary companies in which the director serves as a board member
Gustavo Ramírez	Sociedad Portuaria el Cayao S.A. E.S.P. Promisol S.A.S. Promigas Perú S.A. Gases del Norte del Perú S.A.C. Gases del Pacífico S.A.C.
Claudia Betancourt	Gases de Occidente S.A. E.S.P.
Carlos Arcesio Paz	Fundación Promigas
Alejandro Sanchez	Gases de Occidente S.A. E.S.P.

No member of the Board of Directors holds executive positions in companies subordinate to Promigas.

[T3]5. Policies approved by the Board of Directors during the reporting period

During 2025, the Board of Directors approved the following corporate policies or updates thereto:

Minutes	Subject
Minutes No. 590	I. Update to the Corporate LAFT Policy. II. Update to the SIPLA Manual. III. Update to the ABAC Anti-Bribery and Anti-Corruption Policy.
Minutes No. 598	I. Repeal of the Code of Conduct* II. Update to the Code of Good Governance III. Update to the Internal Regulations of the Board of Directors

(*) The Code of Conduct is repealed because its provisions are contained in other corporate documents.

[T3]6. Appointment process for members of the Board of Directors

In accordance with the Law and the Bylaws, the Board of Directors is elected for two-year terms through application of the electoral quotient system.

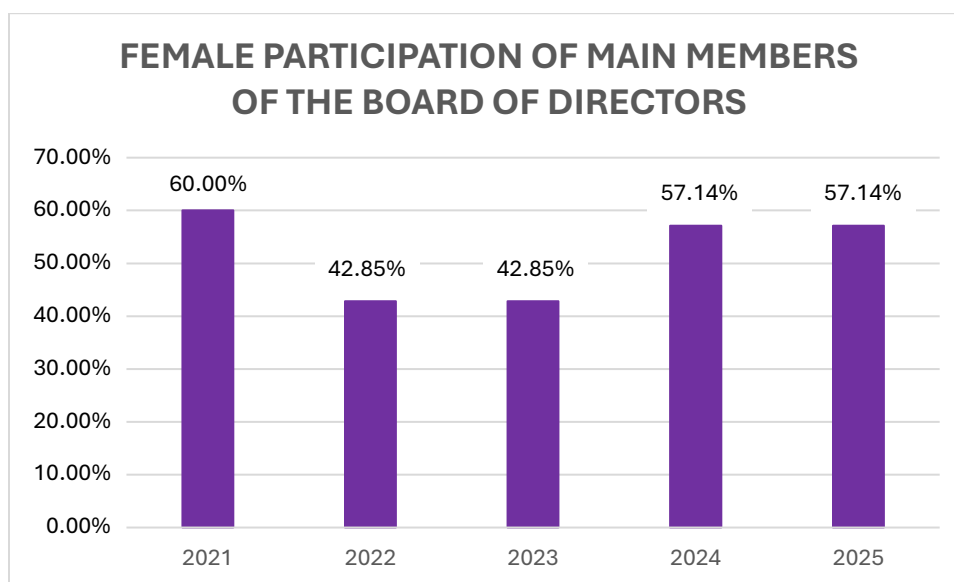
The Appointment and Remuneration of Board of Directors Policy sets out the guidelines to be observed by the Company's governing bodies, especially the General Meeting of Shareholders, to ensure that the persons appointed as members of the Board of Directors are the most suitable and are adequately remunerated.

The policy sets out the criteria to be taken into account when nominating, evaluating, electing, re-electing, or replacing members of the Board of Directors, including the following:

- I. Having professional training, skills, knowledge, and experience related to the gas and energy sector and to the activities and businesses carried out by the Company and its affiliates or subsidiary entities, and/or in auditing.
- II. Having a profile that meets the individual conditions provided for in the international indexes, principles, and/or standards adopted by the Company for these purposes.
- III. Having recognition, reputation, leadership, prestige, managerial capacity, and teamwork skills.
- IV. Having the availability of time and dedication necessary to fulfill the responsibilities required by their position and the Company's strategic objectives.
- V. Not serving simultaneously on more than five (5) boards of directors of corporations, in accordance with Article 202 of the Code of Commerce.

Additionally, through this policy, shareholders recognize the importance of diversity in the composition of the Board of Directors. In this regard, they undertake to take race, ethnicity, nationality, and gender criteria into account when electing candidates. An effort will be made to ensure that at least 30% of the members of the Promigas Board of Directors are women.

In 2025, the Board of Directors recorded female representation of 57.14%, and none of its members belonged to minority groups.



In addition, at least twenty-five percent (25 %) of the members of the Board of Directors must be independent under the terms defined in the Company's Internal Regulations of the Board of Directors. In 2025, 43% of the directors were independent.

[T3]7. Board of Directors compensation policy

The Appointment and Remuneration of Board of Directors Policy provides that the General Meeting of Shareholders is responsible for determining the amount of the directors' fixed fees as compensation for their attendance at Board meetings and meetings of its support committees.

The amount of those fees, as approved by the General Meeting of Shareholders and applied to the total number of Board of Directors or committee meetings attended by each member, constitutes the maximum individual compensation cost and the only remuneration component approved for this body.

[T3]8. Compensation of the Board of Directors and members of Senior Management

For Board meetings and meetings of its committees held during 2025, payment of the fees was made in accordance with what was approved by the General Meeting of Shareholders on March 20, 2025; that is, 6 SMLMV for each meeting attended by members of the Board of Directors, and 75 % of those fees for each meeting of the support committees of the Board of Directors.

Taking into account the number of meetings and committees held throughout 2025, as well as the directors' participation, the total fees paid are distributed as follows:

- Board of Directors: \$1,501,970,000
- Investment Committee: \$431,162,250
- Strategy, Governance and Risk Committee: \$32,028,750
- Compensation and Development Committee: \$76,869,000
- Audit Committee: \$256,230,000
- Technology and Cybersecurity Committee: \$102,492,000

With respect to the compensation of members of Senior Management, this is detailed in the information provided in accordance with Article 446 of the Code of Commerce and forms part of the financial statements.

[T3]9. Quorum of the Board of Directors

The Board of Directors may meet and deliberate with the presence of at least four of its members; its decisions must be adopted by the affirmative vote of at least four of them.

During all sessions held in 2025, there was a deliberative quorum and all decisions were adopted unanimously. Promigas convenes all its main and alternate members without exception, on the understanding that decisions are adopted by the main members and, in the absence of the respective main member, by the alternate members.

[T3]10. Attendance data for meetings of the Board of Directors and its committees

In 2025, the Board of Directors held 11 ordinary sessions, 1 strategic session, and 2 extraordinary sessions, for a total of 14 sessions for attendance purposes. The average attendance rate was 94%.

Director attendance at Board of Directors and committee meetings was as follows:

Main members	Total Board meetings	Total attendance	Total absences	Attendance percentage
María Lorena Gutiérrez Botero	14	13	1	93%
Luis Ernesto Mejía Castro	14	13	1	93%
Claudia Betancourt Azcárate	14	14	0	100%
Carlos Caballero Argáez	14	14	0	100%
María Virginia Torres de Cristancho (***)	12	12	0	100%
Carlos Arcesio Paz Bautista	14	10	4	71%
María Fernanda Suárez Londoño	14	14	0	100%
Alternate members	Total Board meetings	Total attendance	Total absences	Attendance percentage
Gustavo Ramírez Galindo	14	14	0	100%
Guillermo Fonseca Onofre	14	14	0	100%
Camilo de Francisco Valenzuela	14	14	0	100%
María Paula Duque Samper	14	14	0	100%
Diego Molano Vega (*) (***)	9	9	0	100%
Alejandro Sánchez Vaca (*)	11	10	1	91%
Jorge Silva Luján (*)	11	10	1	91%
Ana Milena López (**)	3	3	0	100%
Claudia Jiménez Jaramillo (**)	3	3	0	100%
Camilo Erazo Aguilar (**)	3	3	0	100%

(*) They were appointed at the ordinary General Meeting of Shareholders on March 20, 2025; therefore, they were summoned to the 11 sessions scheduled from the date of their appointment.

(**) Attended until March 20, 2025.

(***) At two sessions, matters were discussed in respect of which the directors had indicated a potential conflict; therefore, the absence was not counted.

Investment Committee:

Main members	Total meetings	Total attendance	Total absences	Attendance percentage
María Lorena Gutiérrez Botero	16	15	1	94%
Claudia Betancourt Azcárate	16	16	0	100%
Luis Ernesto Mejía Castro	16	15	1	94%
Carlos Caballero Argáez	16	16	0	100%
Gustavo Ramírez Galindo	16	16	0	100%
Camilo de Francisco Valenzuela	16	16	0	100%
Ana Milena López*	2	1	0	50%

(*) Attended until March 20, 2025.

Strategy, Governance and Risk Committee:

Main members	Total meetings	Total attendance	Total absences	Attendance percentage
Luis Ernesto Mejía Castro	2	2	0	100%
Ana Milena López Rocha*	1	1	0	100%
Guillermo Fonseca Onofre	2	2	0	100%
María Paula Duque Samper	2	2	0	100%
María Fernanda Suárez	2	2	0	100%

(*) Attended until March 20, 2025.

Compensation and Development Committee:

Main members	Total meetings	Total attendance	Total absences	Attendance percentage
Gustavo Ramírez Galindo	4	4	0	100%
Carlos Caballero Argáez	4	4	0	100%
Claudia Betancourt Azcárate	4	4	0	100%

Audit Committee:

Main members	Total meetings	Total attendance	Total absences	Attendance percentage
--------------	----------------	------------------	----------------	-----------------------

Carlos Caballero Argáez (*)	5	5	0	100%
Claudia Betancourt Azcárate	5	5	0	100%
Luis Ernesto Mejía Castro (**)	5	5	0	100%
María Virginia Torres de Cristancho	5	5	0	100%

(*) At one of the meetings, in the absence of the main member, his alternate, María Paula Duque, participated.

(**) At one of the meetings, in the absence of the main member, his alternate, Guillermo Fonseca, participated.

Technology and Cybersecurity Committee:

Main members	Total meetings	Total attendance	Total absences	Attendance percentage
Diego Molano Vega	3	2	1	67%
Jorge Silva Luján	3	3	0	100%
Guillermo Fonseca Onofre	3	3	0	100%
María Paula Duque Samper	3	3	0	100%
María Fernanda Suárez Londoño	3	3	0	100%
Gustavo Ramírez Galindo	3	3	0	100%

[T3]11. Chair of the Board of Directors

The Board of Directors appointed María Lorena Gutiérrez as its chair. The duties of the chair of this body are those established in the paragraph of Article Twenty-Eight of the Bylaws and those set out in Article 11 of the Internal Regulations of the Board of Directors, available on the corporate website ([Bylaws](#) - [Internal Regulations of the Board of Directors](#)).

[T3]12. Secretary of the Board of Directors

The Company shall have a secretary, freely appointed and removed by the Board of Directors, following a prior report from the Compensation and Development Committee. The secretary serves in that capacity for both the Board of Directors and the General Meeting of Shareholders. When the position of secretary of the Board of

Directors coincides with other executive positions within the Company, independence from the President of the Company is safeguarded.

The Secretary of the Board of Directors is María Paula Camacho Rozo, who currently serves as the Company's Vice President of Corporate Affairs and Sustainability.

The duties of the secretary of the Board of Directors are set out in Article 12 of the Internal Regulations of the Board of Directors, available on the corporate website ([Internal Regulations of the Board of Directors](#)).

[T3]13. Relations of the Board of Directors during the year with the Statutory Auditor, financial analysts, investment banks, and rating agencies

Attendance by the Statutory Auditor's Office at meetings of the Board of Directors' Audit Committee is mandatory, with the right to speak but not to vote. The Audit Committee may meet separately with the Corporate Control Manager (who performs internal audit functions) and with the Statutory Auditor.

Each year, a private meeting is held between the members of the aforementioned committee and the Corporate Control Manager to determine the degree of independence of the audit in the performance of its functions and whether it has received the support necessary to carry out its work.

On September 10, 2025, Moody's affirmed the long-term international investment-grade rating of Baa3 and revised the outlook to negative. On December 11, 2025, Fitch Ratings placed Promigas' and its subsidiaries' national short- and long-term AAA ratings, as well as Promigas' international investment-grade BBB- rating, on Negative Watch (NW).

[T3]14. External advice received by the Board of Directors

During 2025, the directors received training on the following topics:

- Copilot – Microsoft
- ABAC and LAFT compliance - Juan Pablo Rodriguez (RICS MANAGEMENT).
- Lectures by Francis Fukuyama (Stanford University) and Sal Khan (Khan Academy):
 - o Trust and the global crisis of democracy (*)
(*“Trust and the Global Crisis of Democracy”*)

- AWS for the energy and utilities sector (*)
 (“AWS for Energy and Utilities”)

The frontier firm: artificial intelligence and the future of work (*) (“*The Frontier Firm: AI and the Future of Work*”)

(*) Spanish translation of the original English titles.

[T3]15. Handling of Board of Directors information

In order to facilitate the conduct of Board of Directors meetings, supporting material is sent to the directors prior to each session. The information sent is the same for all Board members, unless any of the directors has stated a potential conflict regarding the matters under discussion, as provided for in the Internal Regulations of the Board of Directors. Management strives to ensure that the supporting material for each session is sufficient and relevant for informed decision-making.

[T3]16. Activities of the Board of Directors' committees

[T4]16.1. Investment Committee:

The main topics addressed by the Committee during 2025 related to natural gas transport projects, energy solutions, and geographic diversification. The acquisition of Zelestra Latam, a platform specializing in renewable energy generation with operations in Chile, Peru, and Colombia, was assessed and recommended to the Board of Directors for approval.

[T4]16.2 Strategy, Governance and Risk Committee:

The main topics addressed by the Committee during 2025 related to the approval of strategic risks, risk management and monitoring, information management and security, climate strategy, the corporate governance roadmap, and corporate affairs (General Meeting of Shareholders, the updating of corporate documents, evaluations of the Board of Directors and support committees).

[T4]16.3 Compensation and Development Committee:

The main topics addressed by the Committee during 2025 related to Human Resources strategy, labor relations, the selection and remuneration of members of Senior

Management, variable compensation indicators, Human Resources indicators, the operating model, and policy approvals.

[T4]16.4 Audit Committee:

The main topics addressed by the Committee during 2025 related to the approval of the annual internal audit plan, the separate and consolidated financial statements, monitoring of the execution of the internal audit plan, monitoring of the main findings reported during the period and cases received through the ethics hotline, relevant cybersecurity matters, monitoring of the work plan carried out by the Statutory Auditor's Office, monitoring of the implementation of action plans, and approval of the changes to the Audit Committee Regulations and the Audit Charter.

[T4]16.5 Technology and Cybersecurity Committee:

The main topics addressed by the Committee during 2025 related to progress on the digital transformation roadmap, cybersecurity, the governance model, and change management.

[T3]17. Evaluation of the Board of Directors

The Board of Directors evaluation process aims to identify the aspects to be improved both within the Board itself and within Management, as well as in the relationship between these two governing bodies of the Company.

In line with best Corporate Governance practices, evaluations alternate between internal and external evaluations. In 2025, the Board of Directors, as a collegiate body, carried out an internal self-evaluation.

The self-evaluation covered five dimensions: organizational and information aspects, the Board's role and contribution, focus, the performance of the chair and the secretary, and support committees.

The average evaluation result was 9.07/10, highlighting that the Company has a solid and mature Board of Directors, with high favorability levels across most of the dimensions evaluated, including its functioning, strategic role, oversight functions, committee work, the leadership exercised by the chair, and the fulfillment of the role assigned to the secretary. The results reflect a clear strategic contribution, robust

financial oversight, and constructive interaction with Management, as well as a high degree of institutional pride and recognition of the professional caliber of its members. Taken together, the evaluation confirms a cohesive Board that is self-critical and aware of its responsibility for creating sustainable value.

Likewise, the self-evaluation identified opportunities for strengthening aimed at the continuous improvement of the Board's performance, related to the timeliness of inputs for decision-making and to deeper analysis of certain strategic and governance matters. These opportunities outline a clear roadmap for the Board's ongoing evolution, in line with best Corporate Governance practices.

[T2]III. RELATED-PARTY TRANSACTIONS

[T3]1. Powers of the Board of Directors regarding this type of transaction and situations of conflict of interest

The Internal Regulations of the Board of Directors, the Code of Good Governance, and the Procedure for Transactions with Interested Parties to Administrators govern matters related to conflict-of-interest situations that may arise for members of the Board of Directors and the procedure for addressing them.

According to the provisions of the [Internal Regulations of the Board of Directors](#), the agenda for each meeting will mention the matters to be discussed so that directors may identify any conflict situation in advance. If a potential or actual conflict of interest is identified with the meeting agenda, the respective director must inform the Chair and/or Secretary of the Board of Directors so that it can be handled accordingly.

For each meeting of the Board of Directors, the Related Party Transaction Report is sent to the directors. This report identifies the transactions, the amount, and the concept, so as to comply with the Bylaws, according to which it is a non-delegable function of the Board of Directors: “Knowledge of, and, in the event of material impact, approval of transactions entered into by the Company with controlling or significant shareholders, defined in accordance with the Company's ownership structure, or represented on the Board of Directors; with members of the Board of Directors and other administrators or with persons related to them (related-party transactions), as well as with companies within the conglomerate to which it belongs” (Article Thirty-One).

Administrators' related parties are updated annually, in accordance with the Procedure for Transactions with Interested Parties to Administrators.

[T3]2. Details of the related-party transactions deemed most relevant by the Company, including transactions among companies within the conglomerate

Details of the transactions carried out with Promigas' related parties are set out in Note 34 to the Consolidated Financial Statements and in the special business group report, which is made available to shareholders during the right of inspection and forms part of the documentation made available to those attending the General Meeting of Shareholders.

[T3]3. Conflicts of interest disclosed and actions taken by members of the Board of Directors

Promigas seeks to ensure directors' objectivity in decision-making; therefore, members of the Board of Directors must adequately disclose any potential conflicts in which they may be involved during Board sessions or by means of an express statement. If conflicts exist that may affect their independence and objectivity, the necessary measures are established for their proper management, in accordance with the guidelines set out in the Code of Good Governance and the Internal Regulations of the Board of Directors, thereby ensuring that directors refrain from participating in decisions that represent conflicts of interest.

During 2025, directors María Virginia Torres, Diego Molano, and Luis Ernesto Mejía reported the existence of a potential conflict in relation to some of the matters discussed at Board of Directors sessions.

[T3]4. Mechanisms for resolving conflicts of interest and their application during the year

The Internal Regulations of the Board of Directors and Promigas' Code of Good Governance establish the procedure for resolving conflicts of interest. In addition, Promigas complies with the provisions of Law 222 of 1995 and Decree 046 of 2024. During the period under review, potential conflicts of interest were handled in accordance with the foregoing.

[T2]IV. RISK MANAGEMENT SYSTEM

The following chapters are developed in detail in the Risk Management Chapter of the Management Report, of which this report is an annex.

[T3]1. Explanation of the Internal Control System (ICS) and its modifications during the year

The Management Report contains an explanation of the Internal Control System (ICS) and the modifications introduced thereto during the year, and comprehensively describes Promigas' approach to risk management, the Comprehensive Risk Management System, the reference frameworks adopted, the identification, evaluation, and treatment of risks, as well as the responsibility structure under the three lines of defense model and the methodological improvements implemented during 2025.

[T3]2. Description of the Risk Policy and its application during the year

The Management Report details Promigas' risk policy, its integrated management approach with the participation of Senior Management, and its practical application during 2025. That report presents the main exercises carried out, the types of risks managed, the progress achieved, the key activities, and the results obtained.

[T3]3. Risk materialization during the year

The Management Report describes the most relevant risk events that materialized in 2025, as well as the actions adopted by the Company in response to those situations.

[T3]4. Response and monitoring plans for the main risks

The response and monitoring plans for the main risks are contained in the Management Report, which explains the prioritization of strategic risks, their quantitative assessment, the other categories of corporate risks, and the management, monitoring, and supervision actions implemented during the year.

[T2]V. GENERAL MEETING OF SHAREHOLDERS

[T3]1. Differences in the operation of the General Meeting of Shareholders between the minimum requirements under current regulations and those defined by the Company's Bylaws and Regulations of the General Meeting of Shareholders

In keeping with its commitment to transparency and the protection of its shareholders, in addition to complying with the legal requirements regarding the operation of the General Meeting of Shareholders, Promigas has implemented the following best practices that exceed the legal minimum requirements:

Longer notice period:

Notice for ordinary meetings is given 30 calendar days in advance. In this way, shareholders have more time than that established by law to become familiar with the Company's information and make their decisions.

Notice of meeting:

The notice of meeting for ordinary meetings includes the agenda, clearly and individually setting out the matters to be considered by the General Meeting of Shareholders.

Meeting reminders:

Prior to the meetings convened, shareholders are reminded, through the email address on file, of the meeting date and the mechanisms for being represented.

Addition of agenda items:

Shareholders, regardless of the size of their shareholding, have the right to propose the inclusion of one or more items to be discussed on the meeting agenda within five (5) calendar days following publication of the notice, provided that the request for new items is accompanied by a justification for review by the Board of Directors.

Proxy forms:

In order to minimize the use of blank proxies without voting instructions, the use of proxy forms made available to shareholders on the Company's website is encouraged. The form includes the agenda items and the proposals that will be submitted for consideration by the General Meeting of Shareholders, so that the shareholder may indicate voting instructions to his or her attorney-in-fact or representative.

Live streaming:

To enable shareholders and other persons unable to attend the meeting to follow its course, it is streamed online.

Amendments to the Bylaws:

If the Bylaws are amended, each article or group of articles is voted on separately.

[T3]2. Measures adopted during the year to encourage shareholder participation

Promigas adopted the following measures to ensure proper representation of its shareholders. These were disclosed to the market in general through the Financial Superintendence of Colombia and the Company's website:

- The notice convening the Ordinary General Meeting of Shareholders was published in a newspaper with wide national circulation within the period established in the Bylaws so that the greatest number of shareholders could have the opportunity to know the date, time, and agenda of that Meeting.
- The notice established the requirements to be met by the proxies granted by those shareholders who were unable to attend in person.
- The notice convening the General Meeting of Shareholders and the agenda to be addressed were published as relevant information.
- The notice was published on the Company's website together with proxy representation instructions.
- All Promigas employees and contractors were informed of the prohibition on representing another shareholder at the General Meeting of Shareholders.
- The Promigas Code of Good Governance, available on the website (Code of Good Governance), contains a chapter on specific rules for the holding of shareholders' meetings. This includes the prohibition of certain conduct in order to guarantee the transparency of such sessions and special obligations to be fulfilled by the secretary of the General Meeting of Shareholders.
- Information on the matters to be dealt with at the General Meeting of Shareholders was made available to shareholders on the Promigas Portal, as were the proxy forms.
- Deceval and Company officials accompanied the process of verifying the certificates of existence and legal representation of legal entities and the powers of attorney granted, in accordance with legal provisions and the Bylaws.
- The Board of Directors reminded the secretary of the General Meeting of Shareholders of the obligation to ensure compliance with the provisions of

External Circular 24 of 2010 of the Financial Superintendence of Colombia and the Company's Code of Good Governance.

- An email address was made available to shareholders to address their requests or concerns.

[T3]3. Information and communication with shareholders

The channels used by Promigas S.A. E.S.P. to communicate with its shareholders and provide information are:

- Website: [Promigas Portal](#)
- Investor Relations Office, headed by the Director of Investor Relations: inversionistas@promigas.com
- Website of the Financial Superintendence of Colombia, through which relevant information is disclosed: [Financial Superintendence of Colombia](#)
- Shareholder service channels of the Centralized Securities Depository (Deceval), with which the Company has a share administration agreement and which supports it with certain requests received from its shareholders. Its service channels are:
 - Email: sac.co@nuamx.com
 - Shareholder service lines:
 - National toll-free phone line: 018000 111 901 From Bogotá: 307 71 27

As part of its commitment to investors, Promigas remains an IR issuer on the Colombian Stock Exchange. In 2025, for the thirteenth consecutive year, it obtained IR recognition, reaffirming its commitment to the development of best practices in information disclosure and Investor Relations.

In 2025, the 5th IR Meeting of Andean Issuers was held, a Promigas initiative carried out in partnership with the Colombian Stock Exchange, with the aim of advancing the professionalization of local IR teams and the adoption of the highest standards of engagement with investors and the market, information disclosure, and the adoption of good ESG practices. In addition, a forum was provided for issuers to contribute initiatives on how to move toward a deeper, more dynamic, and more inclusive regional capital market.

In August 2025, the first *Coffee with Analysts* was held in the city of Cartagena. In this forum, the Company's most recent results were presented, together with technical aspects of the financial statements and an update on supply matters. Subsequently, in

December, an *Investor Call* was held to report on the signing of a contract between Promigas and Zelestra for the purchase of the renewable projects platform in Chile, Colombia, and Peru, which is expected to close in the first half of 2026. On both occasions, there were question-and-answer sessions so that each of the guests could make comments and have their concerns addressed.

Finally, during 2025, four quarterly results presentations were held for the various market participants. At these presentations, the Company's financial results were presented and discussed, the market was updated on the state of the business and regulation, and the audience was given an opportunity to ask questions, which were answered directly by the President of Promigas and senior executives.

[T3]4. Number of requests and matters on which shareholders requested information from the Company

During 2025, the following requests were received from shareholders:

Type of request	Number
Internal requests (Promigas and subsidiaries)	442
External requests (investors, analysts, regulators, and other market participants)	217
Shareholding structures	74
Share certificates, dividends, withholdings (shareholders)	78
Total	661

All requests submitted by shareholders were duly addressed.

[T3]5. Attendance data for the General Meeting of Shareholders

During the period under review, one (1) meeting was held.

On March 20, 2025, the ordinary General Meeting of Shareholders was held in person at the Company's registered office. Shareholders were notified by means of a notice in a newspaper with wide national circulation within the period established in the Bylaws and through the email addresses shareholders have registered in the corresponding database. In addition, their participation was encouraged through publications on the websites of the Financial Superintendence and Promigas.

At the Ordinary Meeting, 980,350,799 common shares were present or duly represented, representing 86.39 % of the outstanding shares.

[T3]6. Details of the main resolutions adopted

Among the main resolutions adopted at its ordinary meeting, the General Meeting of Shareholders considered and decided on matters typical of ordinary meetings, such as the approval of Financial Statements (separate and consolidated), the Management Report, the Statutory Auditor's Report, the election of the Board of Directors and determination of its fees, the election of the Statutory Auditor and determination of its fees, amendments to the Bylaws, the proposed distribution of profits, and other functions established in the Bylaws and by law.