



General Assembly of Shareholders
Barranquilla, March 18, 2013

Profit Distribution Project Accounting Period January 1 - December 31, 2012

PROMIGAS S.A. E.S.P. proposes the following distribution of profits for consideration at the Ordinary General Shareholders' meeting:

Net income for the year to December 31, 2012 for distribution:	\$	240.868.741.760
Amount at the disposal of the shareholders from the reserve	\$	23.650.525.000
From the reserve for Future Distributions	\$	22.089.412.991
From the reserve for Flexible Depreciation 130 E.T. :	\$	8.348.324.420
Cash dividends to be paid at the rate of \$ 1,812.00 per share, thus:		
Ordinary monthly dividends of \$ 102.00 per share on 132,914,797 shares, to be paid each month from April 2013 to March 2014, paid on the 21st of the respective months. (1):		
	\$	162.687.711.528
An extraordinary dividend of \$ 294.00 per share on 132,914,797 shares, payable on April 21, 2013 (1):		
	\$	39.076.950.318
An extraordinary dividend of \$ 294.00 per share on 132,914,797 shares, payable on October 21, 2013 (1):		
	\$	39.076.950.318
Flexible Depreciation Reserve Art.130 E.T. :	\$	169.968.742
Reserve for future distributions:	\$	21.455.423.265
Reserve for Damage Compensation (Art. 39 of Decree 2595/79):	\$	32.490.000.000
EQUAL AMOUNTS	\$	294.957.004.171
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(1) : In accordance with Decree 4766 of December 14, 2011 and Article 2.23.1.1.4 of Decree 2555 of 2012 issued by the Ministry of Finance and Public Credit, if shares are disposed of in the 3 trading days immediately preceding the first date of dividend payment, the pending dividends shall belong to the transferor. The foregoing is without prejudice to Art.3.1.1.12. of the Regulations of the Colombian Stock Exchange, in accordance with supplementary Article 2.23.1.1.5 of Book 23 of Part 2 of Decree 2555 of 2010.