



**General Shareholders' Meeting  
Barranquilla, March 24, 2020**

**Profit Allocation Project for the Fiscal Period January 1st - December 31, 2019**

**PROMIGAS S.A. E.S.P.** hereby submits to consideration of the Ordinary Shareholders' Meeting held on the above date the following profit allocation project:

Net Income for the period as of January 1st - December 31, 2019, to be distributed: \$ 811.152.628.785

Payment of cash dividends at a rate of \$388.00 per share, as follows:

- Ordinary monthly dividends of \$20,00 per share on the total number of outstanding shares, i.e., 1.134.848.043 shares, which will be paid from April 2020 to March, 2021 on the 21st of each month (1): \$ 272.363.530.320
- An extraordinary dividend of \$74,00 per share on the total number of outstanding shares, i.e., 1.134.848.043 shares, to be paid on April 21, 2020 (1): \$ 83.978.755.182
- An extraordinary dividend of \$74,00 per share on the total number of outstanding shares, i.e., 1.134.848.043 shares, to be paid on October 21, 2020 (1): \$ 83.978.755.182

Reserve for IFRS (NIIF) effect (2): \$ 206.448.224.785

Amount available to the General Shareholders' Meeting for future allocations \$ 164.383.363.316

<b>EQUAL SUMS</b>	<b>\$ 811.152.628.785</b>	<b>\$ 811.152.628.785</b>
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(1) : According to Decree 4766 of December 14, 2011, and article 2.23.1.1.4 of Decree 2555/2010 of the Ministry of Finance and Public Credit, in the transfer of shares made between the first day of payment of dividends and the 4 trading days immediately preceding such date, the pending dividends will belong to the transferor. This without prejudice to the provisions of Art. 3.1.1.12 of the Colombia Stock Exchange Regulations, in accordance with article 2.23.1.1.5 added to Title 1 of Book 23 of Decree 2555/2010.

(2) Accurate debugging between the tax and the accounting profit derived mainly from the valuation of financial instruments that do not represent cash.