



AS-2032-20

Limited and independent assurance statement on the Sustainable Management Report 2019 - Gases de Occidente S.A. E.S.P.

To **Gases de Occidente S.A. E.S.P.**
management office:

Scope

By the request of **Gases de Occidente S.A. E.S.P.** (hereinafter **Gases de Occidente** or the Company), we have carried out limited assurance procedures to its "Sustainable Management Report 2019" (hereinafter the report). The objective of this commitment was to obtain a limited level of assurance with respect to the assertions and data related to sustainability performance and the coverage of the respective importance issues within the report.

Our responsibility performing limited assurance activities is only with **Gases de Occidente** management office; therefore, we do not accept or assume any responsibility for any other purpose or against any other person or organization.

Gases de Occidente management office is responsible for the preparation of the Sustainable Management Report 2019 and its supporting information. This responsibility includes designing, implementing and maintaining internal relevant controls to the preparation of an Annual Management Report that is free of considerable misstatements, selecting and applying appropriate reporting principles and using measurement methods and estimates that are reasonable in the different circumstances.

Our responsibility is to issue a limited and independent assurance statement based on the procedures applied during our review.

Limitations of our assurance engagement

The limitations of our assurance engagement are as follows:

- ▶ The statements made by third parties within the text of the Sustainable Management Report 2019 related to the performance of **Gases de Occidente** were not included in the scope of our assurance engagement.
- ▶ Both the materiality and the correspondence of the thematic contents and material aspects are not part of the scope of this verification.
- ▶ The principles of the Global Compact and the Sustainable Development Goals (SDGs) were not part of the limited assurance engagement.

The scope of our work included the information reported by **Gases de Occidente**, in order to validate the responses to the thematic contents of performance, the general contents and the management approaches of the GRI Standards methodological framework, referenced at the end of this document.

Assurance statement criteria

We have carried out our review work in accordance with:

- ▶ The guidelines of the Global Reporting Initiative (GRI) on its GRI Standards version.



- ▶ ISAE 3000 verification standard (International Standard on Assurance Engagements ISAE 3000) established by the International Auditing and Assurance Board (IAASB) of the International Federation of Accountants (IFAC).

We believe that these criteria are appropriate given the purpose of our limited assurance commitment.

Performed procedures

Our procedures were designed in order to:

- ▶ Determine that the information and data presented in the Sustainable Management Report 2019 are duly supported by appropriate evidence in each circumstance.
- ▶ Determine that the Sustainable Management Report 2019 has been prepared in accordance with the GRI Standards, as reported by **Gases de Occidente**.
- ▶ Confirm the compliance option declared by **Gases de Occidente** on its Sustainable Management Report 2019, according to the GRI Standards.

The verification procedures performed were as follows:

- ▶ To obtain documented evidence that supported the information of the contents within the report.
- ▶ To review the relevant quantitative and qualitative information of the thematic contents related to the materiality of

Gases de Occidente included in the Sustainable Management Report 2019.

Our responsibility was limited exclusively to the mentioned procedures, corresponding to a limited and independent assurance review, which served as the basis for our conclusions.

The scope of our work is substantially less than that of a reasonable security. Therefore, the security provided is also minor. This statement cannot be understood as an audit report in any case.

Conclusions

Based on the procedures performed and in accordance with the criteria of the assurance commitment, we state the following conclusions on the **Gases de Occidente** Sustainable Management Report 2019, which should be read in conjunction with the limitations of the assurance engagement, as described above:

- ▶ We are not aware of aspects related to the performance of **Gases de Occidente** that have been excluded from the Sustainable Management Report 2019, for the verified contents.
- ▶ We are not aware of important aspects excluded by **Gases de Occidente** on the content of their Sustainable Management Report 2019.
- ▶ We are not aware of important errors in the assertions made by **Gases de Occidente** management in their Sustainable Management Report 2019.



- ▶ It was not revealed any aspect that makes us to believe that the information and data published in the Sustainable Management Report 2019 of **Gases de Occidente** are not presented correctly.
- ▶ It was not revealed any aspect that makes us to believe that the Sustainable Management Report 2019 of **Gases de Occidente** has not been prepared in accordance with the GRI Standards.
- ▶ It was not revealed any aspect that leads us to believe that the "Core" or "Essential" compliance option declared by **Gases de Occidente** does not meet

the requirements for such level as established in the GRI Standards in terms of its management approaches, general and thematic contents.

Cordially,

A handwritten signature in black ink, appearing to read 'Felipe A. Jánica Vanegas', written in a cursive style.

Felipe A. Jánica Vanegas
FAAS-CCaSS Leader EY Latam North
Ernst & Young Audit S.A.S.

March 10, 2020
Bogotá D.C., Colombia



Annex. Thematic GRI contents and own indicators verified

Subject matter	Thematic GRI content or own indicator	
Ethics	205-2. Communication and training about anti-corruption policies and procedures.	
	205-3. Confirmed incidents of corruption and actions taken.	
Human Rights	Own 1. Percentage of compliance with action plans for risk mitigation regarding human rights.	
	Own 2. Number of human rights complaints that have been filed, addressed and resolved through formal complaint mechanisms.	
	Own 3. Percentage of compliance with action plans for risk mitigation.	
Risk management	Own 4. Total number of information security violations or other cybersecurity incidents.	
	201-2. Financial implications and other risks and opportunities due to climate change.	
Profitably and sustainably grow according to the expectations of our shareholders	201-1. Direct economic value generated and distributed.	
	419-1. Non-compliance with laws and regulations in the social and economic area.	
	Own 5. Net profit.	
	Own 6. EBITDA.	
	Own 7. Millions of m3 of gas sold.	
	Own 8. % of EBITDA for new businesses.	
	Own 9. % of investment in new projects aimed at clean energy and / or conversion to clean energy.	
	Own 10. % of EBITDA derived from new business income.	
	Strengthen the value proposition for our clients	Own 11. FTE personnel for R + D + I. (FTE: Full-Time Equivalent, R + D + i: research and development and innovation).
		Own 12. External customer loyalty study.
Own 13. Attention to requests, complaints and claims of our clients.		
Optimize productivity and guide the organization towards levels of operational excellence	Own 14. Continuity index.	
	Own 15. Gas distribution DES. IRST.	
	Own 16. Number of service interruption events (attributable to the company and third parties).	
	Own 17. Gas leak rate in the year.	
Ensure a safe operation	403-1. Occupational health and safety management system.	
	403-2. Hazard identification, risk assessment, and incident investigation	
	Own 18. Work accidents and injuries - Contractors.	
	Own 19. Absenteeism Rate - Contractors.	



Subject matter	Thematic GRI content or own indicator
Ensure an environmentally responsible operation	302-1. Energy consumption within the organization.
	302-4. Reduction of energy consumption.
	303-1. Interactions with water as a shared resource.
	304-1. Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas.
	304-2. Significant impacts of activities, products, and services on biodiversity.
	304-4. IUCN Red List species and national conservation list species with habitats in areas affected by operations.
	305-1. Direct (Scope 1) GHG emissions.
	305-2. Energy indirect (Scope 2) GHG emissions.
	305-3. Other indirect (Scope 3) GHG emissions.
	305-7. Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions.
306-2. Management of significant waste-related impacts.	
307-1 Non-compliance with environmental laws and regulations.	
Strengthen the management of suppliers and contractors	204-1. Proportion of spending on local suppliers.
	Own 20. Contractor program training hours.
	Own 21. Progress in the management systems of significant contractors (%).
	Own 22. Supplier performance evaluation.
Responsible Management with Communities	Own 23. Monitoring percentage of compliance in labor formalization.
	Own 24. Total social investment.
	Own 25. Social management and investment made.
Strengthen the integral development of our collaborators and the corporate culture	413-1. Operations with local community engagement, impact assessments, and development programs.
	401-1. New employee hires and employee turnover.
	401-2. Benefits provided to full-time employees that are not provided to temporary or part-time employees.
	Own 26. Investment in employee health and safety.
	Own 27. Organizational Climate Study Results.
	404-1. Average hours of training per year per employee.
404-3. Percentage of employees receiving regular performance and career development reviews.	